

NEW COVENANT CHURCH CHARLTON

England & Wales · Charity number 1181755

Details

Status Registered

Legal form CIO

Registered 2019-01-25

Register [View on the Charity Commission register](#)

Contact

Address Rathmore Youth Centre
Charlton
London
Greenwich
SE7 7QE

Phone 02088839880

Activities

Objects: TO ADVANCE THE CHRISTIAN RELIGION FOR PUBLIC BENEFIT

Activities: ADVANCEMENT OF CHRISTIAN FAITH, TO PROVIDE CHURCH SERVICES AND CONDUCT RELIGIOUS WORSHIP.THE RELIEF OF PERSONS WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS OR WHO ARE AGED OR SICK.THE RELIEF OF POVERTY

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£30,109	£41,574	-	-
2023-12-31	£24,387	£43,959	-	-
2022-12-31	£25,204	£27,875	-	-
2021-12-31	£31,444	£22,637	-	-
2020-12-31	£72,005	£27,985	-	-

Trustees

Name	Role	Appointed
EMMANUEL ILUEBBEY	Chair	2019-01-24
Abimbola Omolara Davies-Ero		2023-01-15
Elizabeth Iluebbey		2024-02-20

NEW COVENANT CHURCH CHARLTON

England & Wales - Charity number 1181755

Accounts

The Charity Registration Number is :- 1181755

New Covenant Church - Charlton

Report and Accounts

31 December 2024

New Covenant Church - Charlton

Trustees' Annual Report for the year ended 31 December 2024

The Trustees present their Report and Accounts for the year ended 31 December 2024.

Reference and administrative details

The charity name.

The legal name of the charity is:- New Covenant Church - Charlton.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1181755.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

New Covenant Church - Charlton

Trustees' Annual Report for the year ended 31 December 2024

The principal operating address, telephone number, email and web addresses of the charity are:-

61A Rathmore Road
Charlton, London
, SE7 7QP

The Trustees in office on the date the report was approved were:-

Emmanuel Iluebbey; Elizabeth Iluebbey
Abimbola Davies- Ero

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The objectives of the church are set out in the CIO document:

- 1.To advance the Christian Religion for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and distributing literature on the Christian Faith to enlighten others about the Christian Religion.
- 2.To prevent and relieve poverty for the public benefit by providing funds, goods and services in such parts of the United Kingdom or the world as the Trustees from time to time may think.

The main activities undertaken in relation to those purposes during the year.

Significant activities

The principal activities of the charity are Christian worship and involvement of various ministries and ministers of Religion in propagating the Christian Tenets of faith to members (and non-members) who seek to develop an understanding of the Gospel through the various meetings provided by the Church. There is also an extension of the Christian Faith through other direct Community Outreach programmes.

New Covenant Church - Charlton

Trustees' Annual Report for the year ended 31 December 2024

The main activities undertaken during the year to further the charity's purpose for the public benefit.

Public benefit

The Board of Trustees are pleased to report as follows:

The Advancement of Christian Faith

The Trustees of the Charity having due regard for the reporting of public benefit provided by the Charity in line with the Charities Act 2011, are pleased to report that the church has commenced involvement with community focused events and projects providing direct benefit for the public in the UK and abroad.

Places of Worship

The Charity commits to the promotion of the Christian Faith by leasing on a weekly basis a place in the centre of Charlton, London to provide the public with the ongoing opportunity to attend Church services enabling them to grow and develop in the Christian faith, teachings and Principles.

The worship activities make provision for Christian Worship Services, teaching sessions, discipleship classes and prayer meetings throughout the week.

The Church also meets online via zoom on a weekly basis for bible study classes. This platform is open to non-members and provides an avenue to advance Christianity in the community on an informal basis.

Evangelism

Evangelism is a core value and outreach strategy of our Church to reach out to communities.

We distribute Christian Tracts in the community, speak to people in parks and public places about the Christian faith, provide light refreshments in parks as we look to engage the community to drive forward the Christian faith. We also collaborate with local churches to promote picnics, BBQ outreach and summer family fun days where food and drinks are provided.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The short term and longer term aims and objectives.

ACHIEVEMENT AND PERFORMANCE Charitable activities

Youth Ministry

Restrictions in 2020 did not permit us to engage in our normal outreach activities but the church, represented by the youth group, distributed food items and hampers to the needy within the community during Easter and Christmas breaks respectively.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Recruitment and appointment of new trustees

In making the appointments, the CIO's governing document is checked to ensure that the new trustees are appointed in a proper and legal way.

Preferred candidates, with the required expertise and skill set, are identified and invited to be the first charity trustees. (Subject to formal vetting and approval by the full trustee board.)

Potential trustees are vetted. Checks are carried out to ascertain candidates have not been disqualified from acting as trustees, and candidates are asked to confirm in writing that this is the case.

Candidates are asked to consider and declare any existing or potential conflicts of interest.

Appropriate checks from the Disclosure and Barring Service are conducted.

In the light of the checks and declarations, the trustees decide to go ahead and formalise the appointment of new trustees.

Trustees meet and decide on the appointment of each new Trustee and the office they hold.

All new trustees are given a copy of the CIO's governing document and all relevant documents and guides from the Charity Commission.

All new trustees are introduced to the church and the office they hold.

New Covenant Church - Charlton

Trustees' Annual Report for the year ended 31 December 2024

The charity's organisational structure.

Organisational structure

The trustee board is responsible for good governance and we strive to govern well.

Trustees are given an induction session along with going through the CIO's governing document and all relevant guides from the Charity Commission.

The CIO's governing document and all relevant guides from the Charity Commission are regularly consulted in enabling trustees.

New Covenant Church Medway is part of the wider New Covenant Church UK, and trustees have attended meetings organised aimed at supporting and enabling trustees carry out their roles effectively.

The CIO consists of 3 trustees. There is a Chair, a Secretary and a Treasurer.

New Covenant Church Medway consists of a leadership team of three Pastors, two Elders and one Youth Leader. Within the church, there are various departments and committees, with each having a head of department.

The various departments and committees include the Pastoral Team, Choir, Welfare, Children Department, Youths, Young Adults, Ushers, Technical Team, Prayer and Intercessory Team, Welcome and Follow Up Team, Covenant Men, Covenant Women, Evangelism, Finance, and Building Committee.

New Covenant Church Charlton is part of New Covenant Church UK, with a signed document of association and collaboration.

The CIO has public liability and indemnity insurance policy up to date.

New Covenant Church - Charlton

Trustees' Annual Report for the year ended 31 December 2024

Financial review

The charity's financial position at the end of the year ended 31 December 2024

The financial position of the charity at 31 December 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2024	2023
	£	£
Net income	7,761	(19,572)
Called up share capital	-	-
Share premium account	-	-
Unrestricted Revenue Funds available for the general purposes of the charity	56,266	48,505
Unrestricted revaluation reserve	-	-
Designated Revenue Funds	-	-
Designated Fixed Asset Funds	-	-
Total Unrestricted Funds	56,266	48,505
Restricted Revenue Funds	-	-
Restricted Fixed Asset Funds	-	-
Restricted revaluation reserve	-	-
Total Restricted Funds	-	-
Total Funds	56,266	48,505

Financial review of the position at the reporting date, 31 December 2024 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Details of The Independent Examiner

Theo Sehindemi

Member of Certified Accountants

148 Sandy Lane South
Wallington
Surrey
SM6 9NR

New Covenant Church - Charlton

Trustees' Annual Report for the year ended 31 December 2024

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 13 September 2025.

Emmanuel Iluebbey
Trustee

New Covenant Church - Charlton

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 December 2024

I report to the Trustees on my examination of the financial statements of the charity on pages 12 to 20 for the year ended 31 December 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 19.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 9, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

New Covenant Church - Charlton

Independent Examiner's Statement, Report and Opinion

Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), . I concur with this approach, and any references in my report to the regulations should be read subject to this comment.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Theo Sehindemi - Independent Examiner

Certified Accountants

148 Sandy Lane South
Wallington
Surrey
SM6 9NR

This report was signed on 13 September 2025

New Covenant Church - Charlton - Statement of Financial Activities for the year ended 31 December 2024

Statement of Financial Activities for the year ended 31 December 2024

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024 £	2024 £	2024 £	2023 £
Income & Endowments from:				
Donations & Legacies	29,421	-	29,421	24,387
Charitable activities	-	-	-	-
Other trading activities	-	-	-	-
Investments	688	-	688	-
Other	-	-	-	-
Total income	30,109	-	30,109	24,387
Expenditure on:				
Raising funds	-	-	-	-
Charitable activities	41,574	-	41,574	43,959
Other	-	-	-	-
Tax on surplus on ordinary activities	-	-	-	-
Other taxation	-	-	-	-
Total expenditure	41,574	-	41,574	43,959
Net gains on investments	-	-	-	-
Net income for the year	(11,465)	-	(11,465)	(19,572)
Transfers between funds	19,226	-	19,226	-
Net income after transfers	7,761	-	7,761	(19,572)
Other recognised gains/(losses)				
Extraordinary items	-	-	-	-
Net movement in funds	7,761	-	7,761	(19,572)
Total funds brought forward	48,505	-	48,505	(2,672)
Total funds carried forward	56,266	-	56,266	(22,244)

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

New Covenant Church - Charlton - Statement of Financial Activities for the year ended 31 December 2024

Last year's SOFA - Analysis required by 4.2 of the SORP

	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Income & Endowments from:			
Donations & Legacies	24,387	-	24,387
Charitable activities	-	-	-
Other trading activities	-	-	-
Investments	-	-	-
Other	-	-	-
Total income	24,387	-	24,387
Expenditure on:			
Raising funds	-	-	-
Charitable activities	43,959	-	43,959
Other	-	-	-
Tax on surplus on ordinary activities	-	-	-
Other taxation	-	-	-
Total expenditure	43,959	-	43,959
Net income for the year	(19,572)	-	(19,572)
Net income after transfers	(19,572)	-	(19,572)
Other recognised gains/(losses)	-	-	-
Net movement in funds	(19,572)	-	(19,572)
Total funds brought forward	(2,672)	-	(2,672)
Total funds carried forward	(22,244)	-	(22,244)

All activities derive from continuing operations

New Covenant Church - Charlton - Statement of Financial Activities for the year ended 31 December 2024

New Covenant Church - Charlton - Statement of Financial Activities for the year ended 31 December 2024

Statement of application of resources

New Covenant Church - Charlton - Resources applied in the year ended 31 December 2024 towards fixed assets for Charity use:-

	2024 £	2023 £
Funds generated in the year as detailed in the SOFA	-	-
Resources applied on functional fixed assets	-	(2,608)
Investment in programme or social related investments	-	-
Resources applied on Intangible assets	-	-
Resources applied on Heritage assets	-	-
Other applications of funds	-	-
Net resources available to fund charitable activities	-	(2,608)

New Covenant Church - Charlton - Statement of Financial Activities for the year ended 31 December 2024

Movements in funds

Movements in revenue and capital funds for the year ended 31 December 2024

Revenue accumulated funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
Accumulated funds brought forward	48,505	-	48,505	(2,672)
Recognised gains and losses before transfers	(11,465)	-	(11,465)	(19,572)
	37,040	-	37,040	(22,244)
(From)/To unrestricted revenue funds	19,226	-	19,226	70,751
Net actuarial realised gains on defined pension benefit schemes	-	-	-	-
Costs of fundamental reorganisation or restructuring	-	-	-	-
Exceptional items	-	-	-	-
Closing revenue funds	56,266	-	56,266	48,507

Summary of Funds

Summary of funds

	Unrestricted and Designated funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last Year Total Funds 2023 £
Share capital and share premium	-	-	-	-
Revenue accumulated funds	56,266	-	56,266	48,507
Revaluation reserve fund	-	-	-	-
Total funds	56,266	-	56,266	48,507

New Covenant Church - Charlton - Statement of Financial Activities for the year ended 31 December 2024

Income and Expenditure account

**New Covenant Church - Charlton
Income and Expenditure Account for the year ended 31 December 2024 as required by the Companies Act 2006**

	2024 £	2023 £
<i>Income</i>		
Income from operations	29,421	24,387
Realised Gains on the disposal of investments	-	-
Refunds from HMRC on gift aided donations	-	-
Investment income		
Income from investments, other than interest receivable	-	-
Interest receivable	688	-
Other operating income	-	-
Gross income in the year before exceptional items	30,109	24,387
<i>Exceptional items:</i>		
Spare heading for realised gains and losses- replace with text	-	-
Gross income in the year including exceptional items	30,109	24,387
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	40,600	42,385
Depreciation and amortisation	974	974
Governance costs	-	600
Total expenditure in the year	41,574	43,959
Extraordinary items	-	-
Net income before tax in the financial year	(11,465)	(19,572)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(11,465)	(19,572)
Gift Aid donations made	-	-
Retained surplus for the financial year	(11,465)	(19,572)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

New Covenant Church - Charlton - Balance Sheet as at 31 December 2024

	2024 £	2023 £
Fixed assets		
Intangible assets	-	-
Tangible assets	2,468	3,442
Heritage assets	-	-
Investments held as fixed assets	-	-
Social investments	-	-
Total fixed assets	<u>2,468</u>	<u>3,442</u>
Current assets		
Stocks	-	-
Debtors	-	-
Investments held as current assets	-	-
Cash at bank and in hand	54,398	45,063
Total current assets	<u>54,398</u>	<u>45,063</u>
Creditors: amounts falling due within one year	<u>(600)</u>	<u>-</u>
Net current assets	53,798	45,063
	<u>-</u>	<u>-</u>
Net assets		
Creditors: amounts falling due after more than one year	-	-
Provisions for contingent assets	-	-
Net assets	<u>-</u>	<u>-</u>
Defined benefit pension scheme assets	-	-
The total net assets of the charity	<u>56,266</u>	<u>48,505</u>
Restricted funds		
Restricted Revenue Funds	-	-
Restricted Fixed Asset Funds	-	-
Restricted Revaluation Reserve	<u>-</u>	<u>-</u>
	-	-
Unrestricted Funds		
Called up share capital	-	-
Share premium	-	-
Unrestricted Revenue Funds	56,266	48,505
Unrestricted Revaluation Reserve	<u>-</u>	<u>-</u>
	56,266	48,505

New Covenant Church - Charlton - Balance Sheet as at 31 December 2024

Designated Funds			
Designated Revenue Funds	-	-	
Designated Fixed Asset Funds	-	-	
		-	-
Pension reserve		-	-
Total charity funds		56,266	48,505

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Emmanuel Iluebbey
Trustee
Approved by the board of trustees on 13 September 2025

NEW COVENANT CHURCH CHARLTON

England & Wales - Charity number 1181755

Accounts

The Charity Registration Number is :- 1181755

New Covenant Church - Charlton

Report and Accounts

31 December 2023

Trustees' Annual Report for the year ended 31 December 2023

The Trustees present their Report and Accounts for the year ended 31 December 2023.

Reference and administrative details

The charity name.

The legal name of the charity is:- New Covenant Church - Charlton

The charity is also known by its operating name, N/A

The charity's areas of operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1181755

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW).

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

61A Rathmore Road
Charlton, London
, SE7 7QP

Emmanuel Iluebbey
Elizabeth Iluebbey; Abinbola Davies-ero

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

At the Annual General Meeting b Talabi retire as trustees, but are eligible for reappointment.

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The objectives of the church are set out in the CIO document:

1.To advance the Christian Religion for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and distributing literature on the Christian Faith to enlighten others about the Christian Religion.

2.To prevent and relieve poverty for the public benefit by providing funds, goods and services in such parts of the United Kingdom or the world as the Trustees from time to time may think.

The main activities undertaken in relation to those purposes during the year.

Significant activities

The principal activities of the charity are Christian worship and involvement of various ministries and ministers of Religion in propagating the Christian Tenets of faith to members (and non-members) who seek to develop an understanding of the Gospel through the various meetings provided by the Church. There is also an extension of the Christian Faith through other direct Community Outreach programmes.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

Public benefit

The Board of Trustees are pleased to report as follows:

The Advancement of Christian Faith

The Trustees of the Charity having due regard for the reporting of public benefit provided by the Charity in line with the Charities Act 2011, are pleased to report that the church has commenced involvement with community focused events and projects providing direct benefit for the public in the UK and abroad.

Places of Worship

The Charity commits to the promotion of the Christian Faith by leasing on a weekly basis a place in the centre of Charlton, London to provide the public with the ongoing opportunity to attend Church services enabling them to grow and develop in the Christian faith, teachings and Principles.

The worship activities make provision for Christian Worship Services, teaching sessions, discipleship classes and prayer meetings throughout the week.

The Church also meets online via zoom on a weekly basis for bible study classes. This platform is open to non-members and provides an avenue to advance Christianity in the community on an informal basis.

Evangelism

Evangelism is a core value and outreach strategy of our Church to reach out to communities. We distribute Christian Tracts in the community, speak to people in parks and public places about the Christian faith, provide light refreshments in parks as we look to engage the community to drive forward the Christian faith. We also collaborate with local churches to promote picnics, BBQ outreach and summer family fun days where food and drinks are provided.

hope to resume these subsequently.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The short term and longer term aims and objectives.

ACHIEVEMENT AND PERFORMANCE Charitable activities

Youth Ministry

Our youth and young adult are involved in our normal outreach activities especially in distributing food items and hampers to the needy within the community during Easter and Christmas breaks respectively.

Trustees' Annual Report for the year ended 31 December 2023

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Recruitment and appointment of new trustees

In making the appointments, the CIO's governing document is checked to ensure that the new trustees are appointed in a proper and legal way.

Preferred candidates, with the required expertise and skill set, are identified and invited to be the first charity trustees. (Subject to formal vetting and approval by the full trustee board.)

Potential trustees are vetted. Checks are carried out to ascertain candidates have not been disqualified from acting as trustees, and candidates are asked to confirm in writing that this is the case.

Candidates are asked to consider and declare any existing or potential conflicts of interest.

Appropriate checks from the Disclosure and Barring Service are conducted.

In the light of the checks and declarations, the trustees decide to go ahead and formalise the appointment of new trustees.

Trustees meet and decide on the appointment of each new Trustee and the office they hold.

All new trustees are given a copy of the CIO's governing document and all relevant documents and guides from the Charity Commission.

All new trustees are introduced to the church and the office they hold.

The charity's organisational structure.

Organisational structure

The trustee board is responsible for good governance and we strive to govern well.

Trustees are given an induction session along with going through the CIO's governing document and all relevant guides from the Charity Commission.

The CIO's governing document and all relevant guides from the Charity Commission are regularly consulted in enabling trustees.

New Covenant Church Medway is part of the wider New Covenant Church UK, and trustees have attended meetings organised aimed at supporting and enabling trustees carry out their roles effectively.

The CIO consists of 3 trustees. There is a Chair, a Secretary and a Treasurer.

New Covenant Church Medway consists of a leadership team of three Pastors, two Elders and one Youth Leader. Within the church, there are various departments and committees, with each having a head of department.

The various departments and committees include the Pastoral Team, Choir, Welfare, Children Department, Youths, Young Adults, Ushers, Technical Team, Prayer and Intercessory Team, Welcome and Follow Up Team, Covenant Men, Covenant Women, Evangelism, Finance, and Building Committee.

New Covenant Church Medway is part of New Covenant Church UK, with a signed document of association and collaboration.

The CIO has public liability and indemnity insurance policy up to date.

Financial review

The charity's financial position at the end of the year ended 31 December 2023

The financial position of the charity at 31 December 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
Net expenditure	(13,149)	(2,671)
Called up share capital	-	-
Share premium account	-	-
Unrestricted Revenue Funds available for the general purposes of the charity	45,835	61,657
Unrestricted revaluation reserve	-	-
Designated Revenue Funds	-	-
Designated Fixed Asset Funds	-	-
Total Unrestricted Funds	45,835	61,657
Restricted Revenue Funds	-	-
Restricted Fixed Asset Funds	-	-
Restricted revaluation reserve	-	-
Total Restricted Funds	-	-
Total Funds	45,835	61,657

Financial review of the position at the reporting date, 31 December 2023 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Emmanuel Iluebbey
Trustee

New Covenant Church - Charlton

Report of the Independent Accountant to the Trustees of the charity on the accounts for the year ended 31 December 2023

We report on the financial statements of New Covenant Church - Charlton for the year ended 31 December 2023, as set out on pages 12 to 20, which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the charity are prepared, in all material respects, in accordance with charity law applicable within the jurisdiction of England & Wales and the accounts have been prepared in accordance with FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, under the historical cost convention, and in accordance with the accounting policies set out on page 19, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

Respective responsibilities of the directors and the accountant

As described on page 9, you, the charity's Trustees are responsible for the preparation of the accounts.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. The Trustees also consider the charity to be exempt from the requirement to be subject to Independent Examination.

Our responsibility is to prepare accounts upon the basis of the information supplied to us, without conducting any formal scrutiny.

No statement of opinion

We have not carried out any audit procedures and have relied upon information supplied to us by the Trustees, and the information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently we do not express an audit or other assurance opinion on the view given by the accounts.

Signed:-

Theo Sehindemi - Independent Accountant

Certified Financial Accountant

148 Sandy Lane South
Wallington
SM6 9NR

This report was signed on 29 October 2024

New Covenant Church - Charlton - Statement of Financial Activities for the year ended 31 December 2023

New Covenant Church - Charlton - Statement of Financial Activities for the year ended 31 December 2023

New Covenant Church - Charlton - Statement of Financial Activities for the year ended 31 December 2023

New Covenant Church - Charlton - Statement of Financial Activities for the year ended 31 December 2023

New Covenant Church - Charlton - Statement of Financial Activities for the year ended 31 December 2023

New Covenant Church - Charlton - Statement of Financial Activities for the year ended 31 December 2023

Income and Expenditure account

New Covenant Church - Charlton

Income and Expenditure Account for the year ended 31 December 2023 as required by the Companies Act 2006

	2023
	£
<i>Income</i>	
Income from operations	24,387
Realised Gains on the disposal of investments	-
Realised gains on disposals of social investments which are programme related	-
Gift aid donations received from subsidiary undertaking	-
Investment income	
Income from investments, other than interest receivable	-
Interest receivable	-
Other operating income	-
Gross income in the year before exceptional items	24,387
<i>Exceptional items:</i>	
Realised gains on disposals of tangible fixed assets held for the charity's own use	-
Realised gains on the disposal of intangible assets	-
Realised net actuarial gains on defined benefit schemes	-
Realised gains on disposals of heritage assets	-
Spare heading for realised gains and losses- replace with text	-
Gross income in the year including exceptional items	24,387
<i>Expenditure</i>	
Charitable expenditure, excluding depreciation and amortisation	42,385
Depreciation and amortisation	974
Fundraising costs	-
Governance costs	600
Other expenditure	-
Interest payable	-
Total expenditure in the year	43,959
Extraordinary items	-
Net income before tax in the financial year	(19,572)
Tax on surplus on ordinary activities	-
Net income after tax in the financial year	(19,572)
Gift Aid donations made	-
Retained surplus for the financial year	(19,572)
All activities derive from continuing operations	

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

i

2022
£

25,204

-

-

-

-

-

-

25,204

-

-

-

-

-

25,204

26,873

452

-

550

-

-

27,875

-

(2,671)

-

(2,671)

-

(2,671)

New Covenant Church - Charlton - Balance Sheet as at 31 December 2023

	2023	2022
	£	£
Fixed assets		
Intangible assets	-	-
Tangible assets	3,442	1,808
Heritage assets	-	-
Investments held as fixed assets	-	-
Social investments	-	-
Total fixed assets	3,442	1,808
Current assets		
Stocks	-	-
Debtors	-	8,807
Investments held as current assets	-	-
Cash at bank and in hand	45,064	51,042
Total current assets	45,064	59,849
Creditors: amounts falling due within one year	-	-
Net current assets	45,064	59,849
Net assets	-	-
Creditors: amounts falling due after more than one year	-	-
Provisions for contingent assets	-	-
Net assets	-	-
Defined benefit pension scheme assets	-	-
The total net assets of the charity	48,506	61,657

New Covenant Church - Charlton - Balance Sheet as at 31 December 2023

The total net assets of the charity are funded by the funds of the charity, as follows:-

	(2,671)	(2,671)
	-	-
Restricted funds		
Restricted Revenue Funds	-	-
Restricted Fixed Asset Funds	-	-
Restricted Revaluation Reserve	-	-
	-	-
Unrestricted Funds		
Called up share capital	-	-
Share premium	-	-
Unrestricted Revenue Funds	51,177	64,328
Unrestricted Revaluation Reserve	-	-
	-	-
Designated Funds		
Designated Revenue Funds	-	-
Designated Fixed Asset Funds	-	-
	-	-
Pension reserve	-	-
	-	-
Total charity funds	<u>48,506</u>	<u>61,657</u>

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Emmanuel Iluebbey

Trustee

Approved by the board of trustees on 29 October 2024

New Covenant Church - Charlton - Balance Sheet as at 31 December 2023

NEW COVENANT CHURCH CHARLTON

England & Wales - Charity number 1181755

Accounts

The Charity Registration Number is :- 1181755

New Covenant Church - Charlton

Report and Accounts

31 December 2022

New Covenant Church - Charlton

Trustees' Annual Report for the year ended 31 December 2022

The Trustees present their Report and Accounts for the year ended 31 December 2022.

The legal name of the charity is:- New Covenant Church - Charlton.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1181755.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

New Covenant Church - Charlton

Trustees' Annual Report for the year ended 31 December 2022

61A Rathmore Road

London,

, SE7 7QP

The Trustees in office on the date the report was approved were:-

Emmanuel Iluebbey

B. Talabi

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The objectives of the church are set out in the CIO document:

- 1.To advance the Christian Religion for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and distributing literature on the Christian Faith to enlighten others about the Christian Religion.
- 2.To prevent and relieve poverty for the public benefit by providing funds, goods and services in such parts of the United Kingdom or the world as the Trustees from time to time may think.

The main activities undertaken in relation to those purposes during the year.

Significant activities

The principal activities of the charity are Christian worship and involvement of various ministries and ministers of Religion in propagating the Christian Tenets of faith to members (and non-members) who seek to develop an understanding of the Gospel through the various meetings provided by the Church. There is also an extension of the Christian Faith through other direct Community Outreach programmes.

The main activities undertaken during the year to further the charity's purpose for

Public benefit

The Board of Trustees are pleased to report as follows:

The Advancement of Christian Faith

The Trustees of the Charity having due regard for the reporting of public benefit provided by the Charity in line with the Charities Act 2011, are pleased to report that the church has commenced involvement with community focused events and projects providing direct benefit for the public in the UK and abroad.

Places of Worship

The Charity commits to the promotion of the Christian Faith by leasing on a weekly basis a place in the centre of Charlton, London to provide the public with the ongoing opportunity to attend Church services enabling them to grow and develop in the Christian faith, teachings and Principles.

The worship activities make provision for Christian Worship Services, teaching sessions, discipleship classes and prayer meetings throughout the week.

The Church also meets online via zoom on a weekly basis for bible study classes. This platform is open to non-members and provides an avenue to advance Christianity in the community on an informal basis.

Evangelism

Evangelism is a core value and outreach strategy of our Church to reach out to communities.

We distribute Christian Tracts in the community, speak to people in parks and public places about the Christian faith, provide light refreshments in parks as we look to engage the community to drive forward the Christian faith. We also collaborate with local churches to promote picnics, BBQ outreach and summer family fun days where food and drinks are provided. The Covid restrictions during 2020 did not enable us to provide the full range of these activities during the year but we hope to resume these subsequently.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

New Covenant Church - Charlton

Trustees' Annual Report for the year ended 31 December 2022

The charity's strategies for achieving its aims and objectives in the future.

ACHIEVEMENT AND PERFORMANCE Charitable activities

Youth Ministry

Restrictions in 2020 did not permit us to engage in our normal outreach activities but the church, represented by the youth group, distributed food items and hampers to the needy within the community during Easter and Christmas breaks respectively.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

In making the appointments, the CIO's governing document is checked to ensure that the new trustees are appointed in a proper and legal way.

Preferred candidates, with the required expertise and skill set, are identified and invited to be the first charity trustees. (Subject to formal vetting and approval by the full trustee board.)

Potential trustees are vetted. Checks are carried out to ascertain candidates have not been disqualified from acting as trustees, and candidates are asked to confirm in writing that this is the case.

Candidates are asked to consider and declare any existing or potential conflicts of interest.

Appropriate checks from the Disclosure and Barring Service are conducted.

In the light of the checks and declarations, the trustees decide to go ahead and formalise the appointment of new trustees.

Trustees meet and make a decision on the appointment of each new Trustee and the office they hold.

All new trustees are given a copy of the CIO's governing document and all relevant documents and guides from the Charity Commission.

All new trustees are introduced to the church and the office they hold.

The charity's organisational structure.

Organisational structure

The board of trustees works closely with the management team and other advisers who promote the objectives of the charity. The charity also collaborates with the New Covenant Charity 1004343 where our objectives align. The board of Trustees hold meetings throughout the year and direct the pastoral team to promote the policies, strategies, programmes and projects that are geared towards achieving the charity's objectives.

New Covenant Church - Charlton

Trustees' Annual Report for the year ended 31 December 2022

Financial review

The charity's financial position at the end of the year ended 31 December 2022

The financial position of the charity at 31 December 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022	2021
	£	£
Net income	(2,671)	8,807
Called up share capital	-	-
Share premium account	-	-
Unrestricted Revenue Funds available for the general purposes of the charity	(2,671)	-
Unrestricted revaluation reserve	-	-
Designated Revenue Funds	-	-
Designated Fixed Asset Funds	-	-
Total Unrestricted Funds	(2,671)	-
Restricted Revenue Funds	8,807	8,807
Restricted Fixed Asset Funds	-	-
Restricted revaluation reserve	-	-
Total Restricted Funds	8,807	8,807
Total Funds	6,136	8,807

Details of The Independent Examiner

TheoSehindemi

Member of Accountants

148 Sandy Lane South

Wallington

Surrey

SM6 9NR

New Covenant Church - Charlton

Trustees' Annual Report for the year ended 31 December 2022

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 15 September 2023.

Emmanuel Iluebbey
Trustee

New Covenant Church - Charlton

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 December 2022

I report to the Trustees on my examination of the financial statements of the charity on pages 12 to 20 for the year ended 31 December 2022 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 19.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 9, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

New Covenant Church - Charlton

Independent Examiner's Statement, Report and Opinion

Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), . I concur with this approach, and any references in my report to the regulations should be read subject to this comment.

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

TheoSehindemi - Independent Examiner

Accountants

148 Sandy Lane South
Wallington
Surrey
SM6 9NR

This report was signed on 15 September 2023

New Covenant Church - Charlton - Statement of Financial Activities for the year ended 31 December 2022

Statement of Financial Activities for the year ended 31 December 2022

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022 £	2022 £	2022 £	2021 £
Income & Endowments from:				
Donations & Legacies	25,204	-	25,204	31,444
Charitable activities	-	-	-	-
Other trading activities	-	-	-	-
Investments	-	-	-	-
Other	-	-	-	-
Total income	25,204	-	25,204	31,444
Expenditure on:				
Raising funds	-	-	-	-
Charitable activities	27,875	-	27,875	22,637
Other	-	-	-	-
Tax on surplus on ordinary activities	-	-	-	-
Other taxation	-	-	-	-
Total expenditure	27,875	-	27,875	22,637
Net gains on investments	-	-	-	-
Net income for the year	(2,671)	-	(2,671)	8,807
Transfers between funds	-	-	-	-
Net income after transfers	(2,671)	-	(2,671)	8,807
Other recognised gains/(losses)				
Net gains on revaluation of fixed assets	-	-	-	-
Extraordinary items	-	-	-	-
Net movement in funds	(2,671)	-	(2,671)	8,807
Reconciliation of funds:-				
Total funds brought forward	-	8,807	8,807	-
Total funds carried forward	(2,671)	8,807	6,136	8,807

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

New Covenant Church - Charlton - Statement of Financial Activities for the year ended 31 December 2022

Last year's SOFA - Analysis required by 4.2 of the SORP

	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Income & Endowments from:			
Donations & Legacies	31,444	-	31,444
Charitable activities	-	-	-
Other trading activities	-	-	-
Investments	-	-	-
Other	-	-	-
Total income	31,444	-	31,444
Expenditure on:			
Raising funds	-	-	-
Charitable activities	22,637	-	22,637
Other	-	-	-
Tax on surplus on ordinary activities	-	-	-
Other taxation	-	-	-
Total expenditure	22,637	-	22,637
Net income for the year	8,807	-	8,807
Net income after transfers	8,807	-	8,807
Other recognised gains/(losses)	-	-	-
Net movement in funds	8,807	-	8,807
Reconciliation of funds:-			
Total funds brought forward	-	-	-
Total funds carried forward	8,807	-	8,807

All activities derive from continuing operations

**New Covenant Church - Charlton - Statement of Financial Activities for the year ended 31
December 2022**

New Covenant Church - Charlton - Statement of Financial Activities for the year ended 31 December 2022

Statement of application of resources

New Covenant Church - Charlton - Resources applied in the year ended 31 December 2022 towards fixed assets for Charity use:-

	2022 £	2021 £
Funds generated in the year as detailed in the SOFA	(2,671)	8,807
Resources applied on functional fixed assets	(2,260)	-
Investment in programme or social related investments	-	-
Resources applied on Intangible assets	-	-
Resources applied on Heritage assets	-	-
Other applications of funds	-	-
Net resources available to fund charitable activities	<u>(4,931)</u>	<u>8,807</u>

New Covenant Church - Charlton - Statement of Financial Activities for the year ended 31 December 2022

Movements in funds

Movements in revenue and capital funds for the year ended 31 December 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	-	8,807	8,807	-
Recognised gains and losses before transfers	(2,671)	-	(2,671)	8,807
	(2,671)	8,807	6,136	8,807
(From)/To unrestricted revenue funds	-	-	-	-
Net actuarial realised gains on defined pension benefit schemes	-	-	-	-
Costs of fundamental reorganisation or restructuring	-	-	-	-
Exceptional items	-	-	-	-
Closing revenue funds	(2,671)	8,807	6,136	8,807

Summary of Funds

Summary of funds

	Unrestricted and Designated funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Share capital and share premium	-	-	-	-
Revenue accumulated funds	(2,671)	8,807	6,136	8,807
Revenue designated funds	-	-	-	-
Fixed asset funds	-	-	-	-
Revaluation reserve fund	-	-	-	-
Total funds	(2,671)	8,807	6,136	8,807

New Covenant Church - Charlton - Statement of Financial Activities for the year ended 31 December 2022

Income and Expenditure account

**New Covenant Church - Charlton
Income and Expenditure Account for the year ended 31 December 2022 as required by the Companies Act 2006**

	2022 £	2021 £
<i>Income</i>		
Income from operations	25,204	31,444
Realised Gains on the disposal of investments	-	-
Refunds from HMRC on gift aided donations	-	-
Gross income in the year before exceptional items	25,204	31,444
Gross income in the year including exceptional items	25,204	31,444
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	26,873	22,137
Depreciation and amortisation	452	-
Fundraising costs	-	-
Governance costs	550	500
Other expenditure	-	-
Interest payable	-	-
Total expenditure in the year	27,875	22,637
Extraordinary items	-	-
Net income before tax in the financial year	(2,671)	8,807
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(2,671)	8,807
Gift Aid donations made	-	-
Retained surplus for the financial year	(2,671)	8,807

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

New Covenant Church - Charlton - Balance Sheet as at 31 December 2022

	2022	2021
	£	£
Fixed assets		
Intangible assets	-	-
Tangible assets	1,808	-
Heritage assets	-	-
Investments held as fixed assets	-	-
Social investments	-	-
Total fixed assets	1,808	-
Current assets		
Stocks	-	-
Debtors	-	8,807
Investments held as current assets	-	-
Cash at bank and in hand	51,042	-
Total current assets	51,042	8,807
Creditors: amounts falling due within one year	-	-
Net current assets	51,042	8,807
	52,850	8,807
Net assets		
Creditors: amounts falling due after more than one year	(46,714)	-
Provisions for contingent assets	-	-
Net assets	-	-
Defined benefit pension scheme assets	-	-
The total net assets of the charity	6,136	8,807

New Covenant Church - Charlton - Balance Sheet as at 31 December 2022

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds

Restricted Revenue Funds	8,807	8,807
Restricted Fixed Asset Funds	-	-
Restricted Revaluation Reserve	-	-
	<u>8,807</u>	<u>8,807</u>

Unrestricted Funds

Called up share capital	-	-
Share premium	-	-
Unrestricted Revenue Funds	(2,671)	-
Unrestricted Revaluation Reserve	-	-
	<u>(2,671)</u>	<u>-</u>

Designated Funds

Designated Revenue Funds	-	-
Designated Fixed Asset Funds	-	-
	<u>-</u>	<u>-</u>

Pension reserve

	-	-
Total charity funds	<u>6,136</u>	<u>8,807</u>

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Emmanuel Iluebbey

Trustee

Approved by the board of trustees on 15 September 2023

NEW COVENANT CHURCH CHARLTON

England & Wales - Charity number 1181755

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
NEW COVENANT CHURCH - CHARLTON

NEW COVENANT CHURCH - CHARLTON

Contents of the Financial Statements for the Year Ended 31 December 2021

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 10
Detailed Statement of Financial Activities	11 to 12

Report of the Trustees
for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the church are set out in the CIO document:

- 1.To advance the Christian Religion for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and distributing literature on the Christian Faith to enlighten others about the Christian Religion.
- 2.To prevent and relieve poverty for the public benefit by providing funds, goods and services in such parts of the United Kingdom or the world as the Trustees from time to time may think.

Significant activities

The principal activities of the charity are Christian worship and involvement of various ministries and ministers of Religion in propagating the Christian Tenets of faith to members (and non-members) who seek to develop an understanding of the Gospel through the various meetings provided by the Church. There is also an extension of the Christian Faith through other direct Community Outreach programmes.

Report of the Trustees
for the Year Ended 31 December 2021

OBJECTIVES AND ACTIVITIES

Public benefit

The Board of Trustees are pleased to report as follows:

The Advancement of Christian Faith

The Trustees of the Charity having due regard for the reporting of public benefit provided by the Charity in line with the Charities Act 2011, are pleased to report that the church has commenced involvement with community focused events and projects providing direct benefit for the public in the UK and abroad.

Places of Worship

The Charity based in Charlton, London, commits to the promotion of the Christian Faith, to provide the public with the ongoing opportunity to attend Church services enabling them to grow and develop in the Christian faith, teachings and Principles.

The worship activities make provision for Christian Worship Services, teaching sessions, and prayer meetings during the week.

The Church also meets online via zoom on a weekly basis for bible study classes. This platform is open to non-members and provides an avenue to advance Christianity in the community on an informal basis.

Evangelism

Evangelism is a core value and outreach strategy of our Church to reach out to communities.

We distribute Christian Tracts in the community, speak to people in parks and public places about the Christian faith, to drive forward the Christian faith. The Covid restrictions during 2020 did not enable us to provide the full range of our activities during the year but we hope to resume all these subsequently.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

NEW COVENANT CHURCH - CHARLTON

Report of the Trustees for the Year Ended 31 December 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

ACHIEVEMENT AND PERFORMANCE Charitable activities

Youth Ministry

Restrictions in 2020 did not permit us to engage in our normal outreach activities but the church, represented by the youth group, distributed food items and hampers to the needy within the community during Easter and Christmas breaks respectively.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

In making the appointments, the CIO's governing document is checked to ensure that the new trustees are appointed in a proper and legal way.

Preferred candidates, with the required expertise and skill set, are identified and invited to be the first charity trustees. (Subject to formal vetting and approval by the full trustee board.)

Potential trustees are vetted. Checks are carried out to ascertain candidates have not been disqualified from acting as trustees, and candidates are asked to confirm in writing that this is the case.

Candidates are asked to consider and declare any existing or potential conflicts of interest. Appropriate checks from the Disclosure and Barring Service are conducted. In the light of the checks and declarations, the trustees decide to go ahead and formalise the appointment of new trustees.

Trustees meet and make a decision on the appointment of each new Trustee and the office they hold.

All new trustees are given a copy of the CIO's governing document and all relevant documents and guides from the Charity Commission.

All new trustees are introduced to the church and the office they hold.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Report of the Trustees
for the Year Ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The board of trustees works closely with the management team and other advisers who promote the objectives of the charity. The charity also collaborates with the New Covenant Charity 1004343 where our objectives align. The board of Trustees hold meetings throughout the year and direct the pastoral team to promote the policies, strategies, programmes and projects that are geared towards achieving the charity's objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1181755

Principal address

Trustees

PROF I O OLUBUYIDE
E ILLUEBBEY
B Talabi

Approved by order of the board of trustees on 20 August 2022 and signed on its behalf by:

B Talabi - Trustee

Independent Examiner's Report to the Trustees of
NEW COVENANT CHURCH - CHARLTON

Independent examiner's report to the trustees of NEW COVENANT CHURCH - CHARLTON

I report to the charity trustees on my examination of the accounts of NEW COVENANT CHURCH - CHARLTON (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Theo Sehindemi
CIPFA; IFA

20 August 2022

NEW COVENANT CHURCH - CHARLTON

Statement of Financial Activities for the Year Ended 31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		31,444	-	31,444
EXPENDITURE ON				
Charitable activities				
Training and Welfare		1,515	-	1,515
Mission		2,179	-	2,179
Honourarium		1,350	-	1,350
Room Hire - Rent		5,000	-	5,000
Repairs & Maintenance		1,537	-	1,537
Insurance		294	-	294
Telephone		388	-	388
Advertising		2,950	-	2,950
Wages		4,130	-	4,130
Subscription		164	-	164
Software Licences		610	-	610
Auditing of Accounts		500	-	500
Service Charge		700	-	700
Internet		1,320	-	1,320
Total		<u>22,637</u>	<u>-</u>	<u>22,637</u>
NET INCOME		<u>8,807</u>	<u>-</u>	<u>8,807</u>
RECONCILIATION OF FUNDS				
Total funds brought forward		(12,081)	56,101	44,020
TOTAL FUNDS CARRIED FORWARD		<u>(3,274)</u>	<u>56,101</u>	<u>52,827</u>

The notes form part of these financial statements

NEW COVENANT CHURCH - CHARLTON

Balance Sheet 31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
CURRENT ASSETS				
Debtors	3	-	56,101	56,101
Cash in hand		53,132	-	53,132
		<u>53,132</u>	<u>56,101</u>	<u>109,233</u>
CREDITORS				
Amounts falling due within one year	4	(56,406)	-	(56,406)
		<u>(3,274)</u>	<u>56,101</u>	<u>52,827</u>
NET CURRENT ASSETS/(LIABILITIES)				
		(3,274)	56,101	52,827
TOTAL ASSETS LESS CURRENT LIABILITIES				
		<u>(3,274)</u>	<u>56,101</u>	<u>52,827</u>
NET ASSETS				
		<u>(3,274)</u>	<u>56,101</u>	<u>52,827</u>
FUNDS	5			
Unrestricted funds				(3,274)
Restricted funds				56,101
TOTAL FUNDS				<u>52,827</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 August 2022 and were signed on its behalf by:

B Talabi - Trustee

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021.

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Trade debtor	56,101
	<u>56,101</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	56,406
	<u>56,406</u>

5. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	(12,081)	8,807	(3,274)
Restricted funds			
Restricted Fund	56,101	-	56,101
	<u>44,020</u>	<u>8,807</u>	<u>52,827</u>
TOTAL FUNDS	<u>44,020</u>	<u>8,807</u>	<u>52,827</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,444	(22,637)	8,807
	<u>31,444</u>	<u>(22,637)</u>	<u>8,807</u>
TOTAL FUNDS	<u>31,444</u>	<u>(22,637)</u>	<u>8,807</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

NEW COVENANT CHURCH - CHARLTON

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

£

INCOME AND ENDOWMENTS

Donations and legacies

Gifts	1
Donations	23,039
Gift aid	8,404
	31,444

Total incoming resources	31,444
---------------------------------	--------

EXPENDITURE

Charitable activities

Training and Welfare	1,515
Mission	2,179
	3,694

Support costs

Management

Wages	4,130
Room Hire - Rent	5,000
Insurance	294
Subscription	164
Telephone	388
Advertising	2,950
Honourarium	1,350
	14,276

Finance

Service Charge	700
----------------	-----

Information technology

Internet	1,320
----------	-------

Human resources

Software licences	610
-------------------	-----

Other

Repairs & Maintenance	1,537
-----------------------	-------

Governance costs

Auditors' remuneration for non audit work	500
---	-----

This page does not form part of the statutory financial statements

NEW COVENANT CHURCH - CHARLTON

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	£
Total resources expended	<u>22,637</u>
Net income	<u><u>8,807</u></u>

NEW COVENANT CHURCH CHARLTON

England & Wales - Charity number 1181755

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
NEW COVENANT CHURCH - CHARLTON

NEW COVENANT CHURCH - CHARLTON

Contents of the Financial Statements
for the Year Ended 31 December 2020

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 12
Detailed Statement of Financial Activities	13 to 14

Report of the Trustees
for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the church are set out in the CIO document:

1.To advance the Christian Religion for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and distributing literature on the Christian Faith to enlighten others about the Christian Religion.

2.To prevent and relieve poverty for the public benefit by providing funds, goods and services in such parts of the United Kingdom or the world as the Trustees from time to time may think.

Significant activities

The principal activities of the charity are Christian worship and involvement of various ministries and ministers of Religion in propagating the Christian Tenets of faith to members (and non-members) who seek to develop an understanding of the Gospel through the various meetings provided by the Church. There is also an extension of the Christian Faith through other direct Community Outreach programmes.

Report of the Trustees
for the Year Ended 31 December 2020

OBJECTIVES AND ACTIVITIES

Public benefit

The Board of Trustees are pleased to report as follows:

The Advancement of Christian Faith

The Trustees of the Charity having due regard for the reporting of public benefit provided by the Charity in line with the Charities Act 2011, are pleased to report that the church has commenced involvement with community focused events and projects providing direct benefit for the public in the UK and abroad.

Places of Worship

The Charity commits to the promotion of the Christian Faith by leasing on a weekly basis a place in the centre of Charlton, London to provide the public with the ongoing opportunity to attend Church services enabling them to grow and develop in the Christian faith, teachings and Principles.

The worship activities make provision for Christian Worship Services, teaching sessions, discipleship classes and prayer meetings throughout the week.

The Church also meets online via zoom on a weekly basis for bible study classes. This platform is open to non-members and provides an avenue to advance Christianity in the community on an informal basis.

Evangelism

Evangelism is a core value and outreach strategy of our Church to reach out to communities.

We distribute Christian Tracts in the community, speak to people in parks and public places about the Christian faith, provide light refreshments in parks as we look to engage the community to drive forward the Christian faith. We also collaborate with local churches to promote picnics, BBQ outreach and summer family fun days where food and drinks are provided. The Covid restrictions during 2020 did not enable us to provide the full range of these activities during the year but we hope to resume these subsequently.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

NEW COVENANT CHURCH - CHARLTON

Report of the Trustees for the Year Ended 31 December 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

ACHIEVEMENT AND PERFORMANCE Charitable activities

Youth Ministry

Restrictions in 2020 did not permit us to engage in our normal outreach activities but the church, represented by the youth group, distributed food items and hampers to the needy within the community during Easter and Christmas breaks respectively.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

In making the appointments, the CIO's governing document is checked to ensure that the new trustees are appointed in a proper and legal way.

Preferred candidates, with the required expertise and skill set, are identified and invited to be the first charity trustees. (Subject to formal vetting and approval by the full trustee board.)

Potential trustees are vetted. Checks are carried out to ascertain candidates have not been disqualified from acting as trustees, and candidates are asked to confirm in writing that this is the case.

Candidates are asked to consider and declare any existing or potential conflicts of interest. Appropriate checks from the Disclosure and Barring Service are conducted. In the light of the checks and declarations, the trustees decide to go ahead and formalise the appointment of new trustees.

Trustees meet and make a decision on the appointment of each new Trustee and the office they hold.

All new trustees are given a copy of the CIO's governing document and all relevant documents and guides from the Charity Commission.

All new trustees are introduced to the church and the office they hold.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Report of the Trustees
for the Year Ended 31 December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The board of trustees works closely with the management team and other advisers who promote the objectives of the charity. The charity also collaborates with the New Covenant Charity 1004343 where our objectives align. The board of Trustees hold meetings throughout the year and direct the pastoral team to promote the policies, strategies, programmes and projects that are geared towards achieving the charity's objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1181755

Principal address

Trustees
PROF I O OLUBUYIDE
E ILLUEBBEY
B TALABI

Approved by order of the board of trustees on 13 September 2021 and signed on its behalf by:

PROF I O OLUBUYIDE - Trustee

Independent Examiner's Report to the Trustees of
NEW COVENANT CHURCH - CHARLTON

Independent examiner's report to the trustees of NEW COVENANT CHURCH - CHARLTON

I report to the charity trustees on my examination of the accounts of NEW COVENANT CHURCH - CHARLTON (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Theo Sehindemi

Date:

NEW COVENANT CHURCH - CHARLTON

Statement of Financial Activities
for the Year Ended 31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		15,904	56,101	72,005	24,420
EXPENDITURE ON					
Charitable activities					
Training and Welfare		2,422	-	2,422	3,551
Mission		405	-	405	1,080
Honourarium		1,000	-	1,000	6,250
Donation Given		3,205	-	3,205	339
Room Hire - Rent		8,130	-	8,130	6,080
Repairs & Maintenance		1,581	-	1,581	4,277
Insurance		476	-	476	463
Telephone		282	-	282	261
Advertising		-	-	-	763
Software Licences		164	-	164	170
Contribution to Centre - Admin		3,193	-	3,193	2,038
Professional Fees		6,500	-	6,500	8,950
Bank Charges		-	-	-	415
Printing and Stationery		87	-	87	-
Travel and Subsistence		40	-	40	-
Accountancy		500	-	500	-
Total		27,985	-	27,985	34,637
NET INCOME/(EXPENDITURE)		(12,081)	56,101	44,020	(10,217)
RECONCILIATION OF FUNDS					
Total funds brought forward		-	-	-	10,217
TOTAL FUNDS CARRIED FORWARD		<u>(12,081)</u>	<u>56,101</u>	<u>44,020</u>	<u>-</u>

The notes form part of these financial statements

NEW COVENANT CHURCH - CHARLTON

Balance Sheet
31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
CURRENT ASSETS					
Debtors	4	-	56,101	56,101	-
Cash in hand		<u>-</u>	<u>-</u>	<u>-</u>	<u>1,526</u>
		-	56,101	56,101	1,526
CREDITORS					
Amounts falling due within one year	5	<u>(12,081)</u>	<u>-</u>	<u>(12,081)</u>	<u>(1,526)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(12,081)</u>	<u>56,101</u>	<u>44,020</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(12,081)</u>	<u>56,101</u>	<u>44,020</u>	<u>-</u>
NET ASSETS		<u>(12,081)</u>	<u>56,101</u>	<u>44,020</u>	<u>-</u>
FUNDS	6				
Unrestricted funds				(12,081)	-
Restricted funds				<u>56,101</u>	<u>-</u>
TOTAL FUNDS				<u>44,020</u>	<u>-</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13 September 2021 and were signed on its behalf by:

I O OLUBUYIDE - Trustee

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	24,420	-	24,420
EXPENDITURE ON			
Charitable activities			
Training and Welfare	3,551	-	3,551
Mission	1,080	-	1,080
Honourarium	6,250	-	6,250
Donation Given	339	-	339
Room Hire - Rent	6,080	-	6,080
Repairs & Maintenance	4,277	-	4,277
Insurance	463	-	463
Telephone	261	-	261
Advertising	763	-	763
Software Licences	170	-	170
Contribution to Centre - Admin	2,038	-	2,038
Professional Fees	8,950	-	8,950
Bank Charges	415	-	415
Total	34,637	-	34,637
NET INCOME/(EXPENDITURE)	(10,217)	-	(10,217)
RECONCILIATION OF FUNDS			
Total funds brought forward	10,217	-	10,217
TOTAL FUNDS CARRIED FORWARD			

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade debtors	<u>56,101</u>	<u>-</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade creditors	<u>12,081</u>	<u>1,526</u>

6. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	-	(12,081)	(12,081)
Restricted funds			
Restricted Fund	-	56,101	56,101
	<u>-</u>	<u>44,020</u>	<u>44,020</u>
TOTAL FUNDS	<u>-</u>	<u>44,020</u>	<u>44,020</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,904	(27,985)	(12,081)
Restricted funds			
Restricted Fund	56,101	-	56,101
	<u>72,005</u>	<u>(27,985)</u>	<u>44,020</u>
TOTAL FUNDS	<u>72,005</u>	<u>(27,985)</u>	<u>44,020</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	10,217	(10,217)	-
TOTAL FUNDS	<u>10,217</u>	<u>(10,217)</u>	<u>-</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,420	(34,637)	(10,217)
TOTAL FUNDS	<u>24,420</u>	<u>(34,637)</u>	<u>(10,217)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	10,217	(22,298)	(12,081)
Restricted funds			
Restricted Fund	-	56,101	56,101
TOTAL FUNDS	<u>10,217</u>	<u>33,803</u>	<u>44,020</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,324	(62,622)	(22,298)
Restricted funds			
Restricted Fund	56,101	-	56,101
TOTAL FUNDS	<u>96,425</u>	<u>(62,622)</u>	<u>33,803</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

NEW COVENANT CHURCH - CHARLTON

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	(1)
Donations	71,951	24,421
Bank Interest Received	<u>54</u>	<u>-</u>
	<u>72,005</u>	<u>24,420</u>
Total incoming resources	72,005	24,420
EXPENDITURE		
Charitable activities		
Travel and Subsistence	40	-
Donation Given	3,205	339
Training and Welfare	2,422	3,551
Mission	<u>405</u>	<u>1,080</u>
	6,072	4,970
Support costs		
Management		
Room Hire - Rent	8,130	6,080
Insurance	476	463
Telephone	282	261
Postage and stationery	87	-
Advertising	-	763
Honourarium	<u>1,000</u>	<u>6,250</u>
	9,975	13,817
Finance		
Contribution to Centre - Admin	3,193	2,038
Professional Fees	6,500	8,950
Bank charges	<u>-</u>	<u>415</u>
	9,693	11,403
Information technology		
Software Licences	164	170
Other		
Repairs & Maintenance	1,581	4,277

This page does not form part of the statutory financial statements

NEW COVENANT CHURCH - CHARLTON

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
Other		
Governance costs		
Auditors' remuneration for non-audit work	<u>500</u>	<u>-</u>
Total resources expended	<u>27,985</u>	<u>34,637</u>
Net income/(expenditure)	<u><u>44,020</u></u>	<u><u>(10,217)</u></u>

This page does not form part of the statutory financial statements