

Chinese Community Wellbeing Society

Accounts 2023-24

Year Ending 31st March 2024

Chinese Community Wellbeing Society
Registered Charity Number: 1181750

Formerly known as Bristol and Avon Chinese Women's Group
Registered Charity Number: 1079401

Trustees Report 2023/24

Objects of the charity

To relieve sickness, hardship and distress by providing assistance, advice, representation and services amongst the Chinese community.

To provide or assist in the provision of facilities for recreation or other leisure time occupation for people and their families or for those persons who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances in the interests of social welfare with a view to improving their conditions of life.

The advancement of education between the Chinese community and the local community through educational, cultural and social activities.

Board of Trustees

Below are the names of all the Trustees for 2023/24:

Chair: Poh Hooi Teoh
Vice Chair: Royston Griffey
Treasurer: Poh Hooi Teoh (acting)
Secretary: Dr Sunny Chan

Trustees: Amy Yee Kwan Lo
Maria Choi
Andy Lee
Lisa Wan
Pauline Winn
Amy Ting

Activities in the Year

All of our activities are for the public benefit.

CCWS has continued to deliver its core objectives by providing a range of projects and activities that address the health and wellbeing of the Chinese community.

While it ran at a healthy surplus this year, this is because some of its projects run in a different financial window to our financial year and so while funds were received in 2023/24, some of the expenditure is yet to come in 2024/25.

We do not anticipate any significant unexpected costs and combined with the deficit it ran last year, then we expect the organisation to break even overall.

We still maintain a significant amount of reserves and have in fact found it difficult to apply for new funding because of this. However, with funding for several projects ending in late 2023/early 2024, we have planned to use underspend and sustainably draw down some of

the reserves to continue the organisation's work, while seeking new funding for 2024/25 and beyond.

Otherwise, we will continue to maintain a small running cost reserve, redundancy costs and contingency fund, in case of any emergencies.

Trustees' Responsibilities

Charity regulations require the Trustees to prepare accounts for each financial year that give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing those accounts the Trustees are required to:

- Select suitable accounting policies, and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Follow applicable accounting policies, subject to any material departures disclosed and explained in the accounts.
- Prepare accounts on the going concern basis unless it is inappropriate to presume that the charity will keep operating.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charity Act 2011.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserves Policy

The Trustees will implement a Reserves Policy in accordance with SORP 2015 (Statement of Recommended Practice) FRS 102 once the transfer of assets is complete.

Risk Assessment

The Trustees have conducted a review of the major risks to which we are exposed, and these reviews will continue to ensure that they meet the needs of the charity.

Plans for Future Periods

The Trustees will work with the staff to fundraise and deliver support to the East and South East community in the South West as the demographics and their needs continues to evolve.

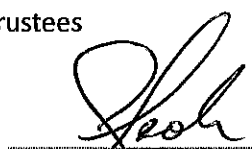
By order of the Trustees


Signed:

Name:

Position:

Date:


P.H. TEOH
CHAIR
28/10/24


ROBSON ANN GRIFFEE
Vice-Chair
28 October 2024

Independent Examiner's report to the trustees of Chinese Community Wellbeing Society [formerly known as Bristol and Avon Chinese Women's Group]

I report on the accounts of the charity for the year ended 31st March 2024 which are set out on pages 4 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

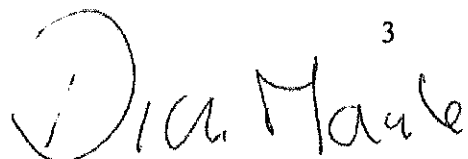
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records [; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name : Dick Maule F.C.A.
Address : The Cross House South Woodchester GL5 5EL
Date:

 ³ FCA 7.10.24

Chinese Community Wellbeing Society [formerly known as Bristol and Avon Chinese Women's Group]

**Statement of Financial Activities
for the year ended 31st. March 2024**

	Unrestricted Funds	Restricted Funds	Total Funds	
	2024	2024	2024	2023
	£	£	£	£
Income				
Donations	1,349	-	1,349	494
Membership	679	-	679	160
Interest	5,891	-	5,891	1,075
Activities for generating funds	-			
Fees and translation services	2,818	-	2,818	2,621
Income from charitable activities				
Grants and contracts	<u>117,717</u>	<u>375,186</u>	<u>492,903</u>	<u>277,979</u>
Total Income	<u>128,454</u>	<u>375,186</u>	<u>503,641</u>	<u>282,329</u>
Expenditure				
Charitable activities	<u>58,038</u>	<u>357,278</u>	<u>415,315</u>	<u>352,737</u>
Total Expenditure	<u>58,038</u>	<u>357,278</u>	<u>415,315</u>	<u>352,737</u>
Net income/[expenditure]	70,417	17,909	88,325	(70,408)
Reconciliation of funds				
Transfers between reserves	(178,887)	178,887	-	-
Total funds brought forward	<u>189,791</u>	<u>237,069</u>	<u>426,860</u>	<u>497,268</u>
Total funds carried forward	<u>81,320</u>	<u>433,865</u>	<u>515,185</u>	<u>426,860</u>


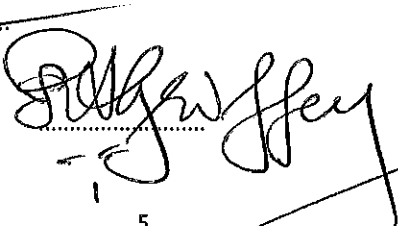
Chinese Community Wellbeing Society [formerly known as Bristol and Avon Chinese Women's Group]

Balance sheet as at 31st. March 2024

		2024		2023
	Notes	£	£	£
Tangible assets	(2)		-	-
Current assets				
Debtors	(4)	38,959		24,644
Cash on hand		4,798		4,482
Cash at bank		<u>528,309</u>		<u>575,801</u>
		572,066		604,926
Current liabilities				
Creditors: amounts falling due within 12 months	(3)	<u>(56,881)</u>		<u>(178,066)</u>
Net Current assets			<u>515,185</u>	<u>426,860</u>
Net assets			<u>515,185</u>	<u>426,860</u>
Unrestricted funds				
General funds			-	16,791
Designated funds	(6)		81,320	173,000
Restricted funds	(5)		<u>433,865</u>	<u>237,069</u>
			<u>515,185</u>	<u>426,860</u>

These financial statements were approved by the Trustees on.....

On behalf of the Trustees



 dated:- 28/10/2024

Chinese Community Wellbeing Society [formerly known as Bristol and Avon Chinese Women`s Group]

**Statement of Cash Flows
for the year ended 31st. March 2024**

	2024	2023
	£	£
Cash flows from operating activities:		
Net cash provided by [used in] operating activities	(53,066)	33,131
Cash flows from investing activities:		
Interest	<u>5,892</u>	<u>1,075</u>
	<u>(47,176)</u>	<u>34,207</u>
Changes in cash in the reporting period		
Cash and cash equivalents at the beginning of the year	580,283	546,076
Cash and cash equivalents at the end of the year	<u>533,107</u>	<u>580,283</u>
	<u>(47,176)</u>	<u>34,207</u>

Chinese Community Wellbeing Society [formerly known as Bristol and Avon Chinese Women's Group]

Notes to the accounts for the year ended 31st. March 2024

(1) Principal Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

(a) Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) as updated by Update Bulletin 2 and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention.

(b) Fund accounting

- [i] Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- [ii] Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- [iii] Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Income

Income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

- [i] Income received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- [ii] Donated services and facilities are included at the value to the charity where this can be quantified.
- [iii] The value of services provided by volunteers has not been included in these accounts.
- [iv] Investment income is included when receivable.
- [v] Income from charitable trading activity are accounted for when earned.
- [vi] Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered

- [i] Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- [ii] Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them
- [iii] All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Chinese Community Wellbeing Society [formerly known as Bristol and Avon Chinese Women's Group]

Notes to the accounts for the year ended 31st. March 2024

(1) Principal Accounting Policies

(e) Fixed Assets

Fixed assets are written off over the expected useful life of the asset on the straight line basis at 25% per annum.

(2) Tangible Assets

	equipment £
Cost:	
balance brought forward	20,312
additions in the year	-
	<u>20,312</u>
Depreciation	
balance brought forward	20,312
charge for the year	-
	<u>20,312</u>
Net book value at 31st. March 2024	<u>-</u>
Net book value at 31st. March 2023	<u>-</u>

(3) Creditors and accruals

	2024 £	2023 £
Deferred grants	53,293	151,037
Sundry creditors	<u>3,588</u>	<u>27,029</u>
	<u>56,881</u>	<u>178,066</u>

(4) Debtors and prepayments

Sundry debtors	<u>38,959</u>	<u>24,644</u>
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Chinese Community Wellbeing Society [formerly known as Bristol and Avon Chinese Women's Group]

Notes to the accounts for the year ended 31st. March 2024

(5) Capital commitments and contingent liabilities

There are none at 31st March 2024.

(6) Movements in funds

	Balance 1st. April	2023 Income	Expenditure	Balance Transfers	Balance 31st. March 2024
	£	£	£	£	£
Unrestricted funds					
Designated Funds	173,000	-	-	(91,680)	81,320
General Fund	16,791	128,454	(58,038)	(87,207)	-
	<u>189,791</u>	<u>128,454</u>	<u>(58,038)</u>	<u>(178,887)</u>	<u>81,320</u>
Restricted funds					
Big Lottery Fund: Chinese Lantern	43,286	83,189	(94,653)	50,000	81,822
F&N Project	-	-	(21,299)	27,920	6,621
CSS	10,157	14,961	(13,809)	-	11,309
Carers Project	16,334	31,189	(22,355)	-	25,168
Casework	-	10,750	(36,717)	25,967	-
Winter Glow	-	19,995	(19,995)	-	-
Lloyds Foundation	33,392	25,000	-	-	58,392
Enablement Hub	37,822	18,712	(56,534)	-	-
Anticipatory Care	-	-	(34,795)	75,000	40,205
Misc Small Grants	10,201	15,728	(10,201)	-	15,728
Drop in Day Centre	-	-	-	-	-
BNSSG ICB	80,092	150,297	(40,595)	-	189,794
Dementia Awareness	-	5,158	(333)	-	4,825
Women's Resource Centre	<u>5,785</u>	<u>207</u>	<u>(5,992)</u>	<u>-</u>	<u>-</u>
	<u>237,069</u>	<u>375,186</u>	<u>(357,278)</u>	<u>178,887</u>	<u>433,865</u>

£46,000 of the money held in Designated Funds is to cover possible redundancy payments ; £25,000 for future salary regrading and pay rises; and £10,320 for anticipated future Covid work [in 2023 £173,000 in total was designated].

(7) Employee information

	2024	2023
Number of employees	16	18

The average weekly number of employees during the year were calculated on the average head count basis.

No employee received emoluments of more than £60,000.

	£	£
Salaries and wages	321,538	263,579
Pension	13,052	8,990
Social security costs	<u>17,707</u>	<u>17,072</u>
	<u>352,297</u>	<u>289,641</u>

The key management personnel of the charity comprise the trustees and the CEO,

The total employment benefit of the key management personnel was £52,388.

Chinese Community Wellbeing Society [formerly known as Bristol and Avon Chinese Women's Group]

Notes to the accounts for the year ended 31st. March 2024

(8) Trustees information

	£	£
Trustees remuneration and expenses	<u>-</u>	<u>-</u>

(9) Expenditure

	Charitable activities £	Total 2023 £
Salaries	352,297	289,641
Payroll and professional fees	6,874	2,757
Rent	12,891	10,647
Repairs and renewals	-	-
Telephone	3,442	3,640
Publicity	855	-
Events and trips	16,152	18,074
Bank charges	-	153
Stationery, postage, photocopying & office	2,099	1,087
Travel and staff expenses	10,168	886
Subscriptions and affiliations	-	7,460
Meeting costs and volunteer expenses	184	3,507
Non-capitalised equipment	3,164	-
Project expenses	-	11,025
Insurance	2,162	2,835
Grant returned	363	-
Depreciation	-	-
Reporting accountant's fee	875	850
Miscellaneous expenses	120	-
Training	<u>3,669</u>	<u>175</u>
	<u>415,315</u>	<u>352,737</u>

(10) Analysis of net assets between funds

	General Funds £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	-	-	-	-
Current assets	56,881	81,320	433,865	572,066
Current liabilities	<u>(56,881)</u>	<u>-</u>	<u>-</u>	<u>(56,881)</u>
Net assets at 31st March 2024	<u>-</u>	<u>81,320</u>	<u>433,865</u>	<u>515,185</u>

Chinese Community Wellbeing Society [formerly known as Bristol and Avon Chinese Women's Group]

Notes to the accounts for the year ended 31st. March 2024

(11) Additional notes to comply with FRS 102.

**Statement of Financial Activities
for the year ended 31st. March 2023**

	Unrestricted Funds	Restricted Funds	Total Funds	
	2023	2023	2023	2022
	£	£	£	£
Income				
Donations	494	-	494	515
Membership	160	-	160	285
Interest	1,075	-	1,075	6
Activities for generating funds	-			
Fees and translation services	2,621	-	2,621	3,423
Income from charitable activities				
Grants and contracts	-	277,979	277,979	490,267
Total Income	<u>4,350</u>	<u>277,979</u>	<u>282,329</u>	<u>494,496</u>
Expenditure				
Charitable activities	<u>10,042</u>	<u>342,695</u>	<u>352,737</u>	<u>241,376</u>
Total Expenditure	<u>10,042</u>	<u>342,695</u>	<u>352,737</u>	<u>241,376</u>
Net income/[expenditure]	(5,692)	(64,716)	(70,408)	253,120
Reconciliation of funds				
Transfers between reserves	114,755	(114,755)	-	-
Total funds brought forward	<u>80,728</u>	<u>416,540</u>	<u>497,268</u>	<u>244,148</u>
Total funds carried forward	<u>189,791</u>	<u>237,069</u>	<u>426,860</u>	<u>497,268</u>

Chinese Community Wellbeing Society [formerly known as Bristol and Avon Chinese Women's Group]

Notes to the accounts for the year ended 31st. March 2024

(11) Additional notes to comply with FRS 102.

Movements in funds	Balance			Balance	Balance
Prior Year	1st. April			Transfers	31st. March
	2022	Income	Expenditure		2023
	£	£	£	£	£
Unrestricted funds					
Designated Funds	79,913	-	-	93,087	173,000
General Fund	815	4,350	(10,042)	21,668	16,791
	<u>80,728</u>	<u>4,350</u>	<u>(10,042)</u>	<u>114,755</u>	<u>189,791</u>
Restricted funds					
Big Lottery Fund: Chinese Lantern Pro	45,925	104,917	(107,556)	-	43,286
F&N Project	2,455	20,000	(25,172)	2,717	-
CSS	1,254	20,469	(11,566)	-	10,157
Carers Project	17,104	34,687	(35,457)	-	16,334
Casework	7,282	4,812	(13,603)	1,509	-
Covid Related	83,246	-	-	(83,246)	-
Lloyds Foundation	32,717	6,417	-	(5,742)	33,392
Enablement Hub	-	47,472	(9,650)	-	37,822
BCC Commission	8,708	-	-	(8,708)	-
Misc Small Grants	3,884	16,127	(9,810)	-	10,201
Drop in Day Centre	16,470	-	-	(16,470)	-
BNSSG ICB	187,680	20,078	(127,666)	-	80,092
Dementia Awareness	4,815	-	-	(4,815)	-
Women's Resource Centre	5,000	3,000	(2,215)	-	5,785
	416,540	277,979	(342,695)	(114,755)	237,069
Women's Resource Centre	-	5,000	-	-	5,000
	<u>165,622</u>	<u>483,222</u>	<u>(222,305)</u>	<u>(10,000)</u>	<u>416,540</u>

[12] Reconciliation of net income/ [expenditure] to net cash flows from operating activities

	2024	2023
	£	£
Net income/[expenditure for the year [as per SoFA].	88,325	(70,408)
Adjustment for:		
[Increase]/ decrease in debtors	(14,315)	(24,644)
Increase/ [decrease] in creditors	(121,185)	129,258
Interest	(5,891)	(1,075)
Net cash provided by [used in] operating activities	<u>(53,066)</u>	<u>33,131</u>