

Chinese Community Wellbeing Society

Accounts 2021-22

Year Ending 31st March 2022

Chinese Community Wellbeing Society
Registered Charity Number: 1181750

Formerly known as Bristol and Avon Chinese Women's Group
Registered Charity Number: 1079401

Trustees Report 2021/22

Objects of the charity

To relieve sickness, hardship and distress by providing assistance, advice, representation and services amongst the Chinese community.

To provide or assist in the provision of facilities for recreation or other leisure time occupation for people and their families or for those persons who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances in the interests of social welfare with a view to improving their conditions of life.

The advancement of education between the Chinese community and the local community through educational, cultural and social activities.

Board of Trustees

Below are the names of all the Trustees for 2021/22:

Chair: Poh Hooi Teoh
Vice Chairs: Poon Chung Choi
Treasurer: Amy Savage
Secretary:

Trustees: Amy Yee Kwan Lo
Andy Lee
Marla Choi
Lisa Wan
Pauline Winn
Mei Champ

Activities in the Year

All of our activities are for the public benefit.

The trustees have overseen the smooth transfer of governorship from Bristol and Avon Chinese Women's Group to the Chinese Community Wellbeing Society. There remains some work in order to finalise with the closure of the old organisation.

The organisation has been successful in securing additional funding, which will deliver much needed services for the community, based on the lessons learned from the global events of the past 24 months. We look forward to working with other East and South-East Asian communities.

We will continue to identify emerging needs, as the demographics of the community evolves, and develop new projects to ensure those needs are addressed.

Trustees' Responsibilities

Charity regulations require the Trustees to prepare accounts for each financial year that give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing those accounts the Trustees are required to:

- Select suitable accounting policies, and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Follow applicable accounting policies, subject to any material departures disclosed and explained in the accounts.
- Prepare accounts on the going concern basis unless it is inappropriate to presume that the charity will keep operating.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charity Act 2011.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserves Policy

The Trustees will implement a Reserves Policy in accordance with SORP 2015 (Statement of Recommended Practice) FRS 102 once the transfer of assets is complete.


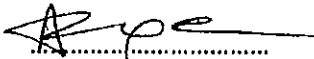
Risk Assessment

The Trustees has conducted a review of the major risks to which we are exposed and these reviews will continue to ensure that they meet the needs of the charity.

Plans for Future Periods

Once the transition is complete, the Trustees will work with the staff to fundraise and deliver support to the Chinese community through the global pandemic.

By order of the Trustees

Signed:		
Name:	Poh Hooi Teoh	Amy Savage
Position:	Chair	Treasurer
Date:	29/11/2022	29/11/2022

Independent Examiner's report to the trustees of Chinese Community Wellbeing Society [formerly known as Bristol and Avon Chinese Women's Group]

I report on the accounts of the charity for the year ended 31st March 2022 which are set out on pages 4 to 11

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records [; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dick Maule FCA

Name : Dick Maule F.C.A.
Address : The Cross House South Woodchester GL5 5EL
Date:

10/11/23

Chinese Community Wellbeing Society [formerly known as Bristol and Avon Chinese Women's Group]

**Statement of Financial Activities
for the year ended 31st. March 2022**

	Unrestricted Funds	Restricted Funds	Total Funds	
	2022	2022	2022	2021
	£	£	£	£
Income				
Donations	515	-	515	240
Membership	285	-	285	1,447
Interest	6	-	6	54
Activities for generating funds	-			
Fees and translation services	3,423	-	3,423	14,891
Income from charitable activities				
Grants and contracts	<u>7,045</u>	<u>483,222</u>	<u>490,267</u>	<u>336,780</u>
Total Income	<u>11,274</u>	<u>483,222</u>	<u>494,496</u>	<u>353,412</u>
Expenditure				
Charitable activities	<u>19,071</u>	<u>222,305</u>	<u>241,376</u>	<u>228,393</u>
Total Expenditure	<u>19,071</u>	<u>222,305</u>	<u>241,376</u>	<u>228,393</u>
Net income/[expenditure]	(7,797)	260,917	253,120	125,019
Reconciliation of funds				
Transfers between reserves	10,000	(10,000)	-	-
Total funds brought forward	<u>78,525</u>	<u>165,622</u>	<u>244,148</u>	<u>119,128</u>
Total funds carried forward	<u><u>80,728</u></u>	<u><u>416,540</u></u>	<u><u>497,268</u></u>	<u><u>244,147</u></u>

Chinese Community Wellbeing Society [formerly known as Bristol and Avon Chinese Women's Group]

Balance sheet as at 31st. March 2022

		2022		2021
	Notes	£	£	£
Tangible assets	(2)		-	-
Current assets				
Debtors	(4)	-	-	-
Cash on hand		50		1,482
Cash at bank		546,026		274,636
		546,076		276,118
Current liabilities				
Creditors: amounts falling due within 12 months	(3)	(48,808)		(31,971)
Net Current assets			497,268	244,147
Net assets			497,268	244,147
Unrestricted funds				
General funds			815	1,016
Designated funds	(6)		79,913	77,509
Restricted funds	(5)		416,540	165,622
			497,268	244,147

These financial statements were approved by the Trustees on... 29th Nov 2022

On behalf of the Trustees

Geekwan Lo
Maria Chui

dated:- 29th Nov 2022

Chinese Community Wellbeing Society [formerly known as Bristol and Avon Chinese Women's Group]

Notes to the accounts for the year ended 31st. March 2022

(1) Principal Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

(a) Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) as updated by Update Bulletin 2 and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention.

(b) Fund accounting

[i] Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

[ii] Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

[iii] Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Income

Income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

[i] Income received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

[ii] Donated services and facilities are included at the value to the charity where this can be quantified.

[iii] The value of services provided by volunteers has not been included in these accounts.

[iv] Investment income is included when receivable.

[v] Income from charitable trading activity are accounted for when earned.

[vi] Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered

[i] Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

[ii] Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

[iii] All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Chinese Community Wellbeing Society [formerly known as Bristol and Avon Chinese Women's Group]

Notes to the accounts for the year ended 31st. March 2022

(1) Principal Accounting Policies

(e) Fixed Assets

Fixed assets are written off over the expected useful life of the asset on the straight line basis at 25% per annum.

We have followed paragraph 27 of the Charities SORP (FRS 102). Para 27.12 recommends this treatment when there is a decision by the trustees of an unincorporated charity to establish a charitable incorporated organisation. This change happened on 1st July 2020 when a new CIO was created [number 1182930] The relevant notes have been added to comply with the SORP.

(2) Tangible Assets

	equipment £
Cost:	
balance brought forward	20,312
additions in the year	-
	<u>20,312</u>
Depreciation	
balance brought forward	20,312
charge for the year	-
	<u>20,312</u>
Net book value at 31st. March 2022	<u>-</u>
Net book value at 31st. March 2021	<u>-</u>

(3) Creditors and accruals

	2022 £	2021 £
Deferred grants	-	-
Sundry creditors	<u>48,808</u>	<u>31,971</u>
	<u>48,808</u>	<u>31,971</u>

(4) Debtors and prepayments

Sundry debtors	<u>-</u>	<u>-</u>
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Chinese Community Wellbeing Society [formerly known as Bristol and Avon Chinese Women's Group]

Notes to the accounts for the year ended 31st. March 2022

(5) Capital commitments and contingent liabilities

There are none at 31st March 2022.

(6) Movements in funds

	Balance 1st. April	2021 Income	Expenditure	Balance Transfers	Balance 31st. March 2022
	£	£	£	£	£
Unrestricted funds					
Designated Fund					
Running Cost	77,509	-	-	2,404	79,913
General Fund	1,016	11,274	(19,071)	7,596	815
	<u>78,525</u>	<u>11,274</u>	<u>(19,071)</u>	<u>10,000</u>	<u>80,728</u>
Restricted funds					
Big Lottery Fund: Chinese Lantern Project	35,580	102,191	(81,845)	(10,000)	45,925
F&N Project	7,362	10,000	(14,907)	-	2,455
CSS	1,254	13,806	(13,806)	-	1,254
Carers Project	10,282	33,769	(26,948)	-	17,104
Casework	4,882	6,197	(3,797)	-	7,282
Covid Related	10,112	83,706	(10,571)	-	83,246
Lloyds Foundation	33,217	30,000	(30,500)	-	32,717
Race Equality Forum	2,325	-	(2,325)	-	-
Bristol Join Up	1,503	-	(1,503)	-	-
BCC Commission	40,000	917	(32,209)	-	8,708
Misc Small Grants	3,437	4,196	(3,749)	-	3,884
Drop In Day Centre	15,670	945	(145)	-	16,470
BNSSG ICB	-	187,680	-	-	187,680
Dementia Awareness	-	4,815	-	-	4,815
Women's Resource Centre	-	5,000	-	-	5,000
	<u>165,622</u>	<u>483,222</u>	<u>(222,305)</u>	<u>(10,000)</u>	<u>416,540</u>

£40,000 of the money held in reserve under Running Costs is to cover possible redundancy payments in the current economic climate. A further £57,000 has been transferred in preparation for a review of reserves policy and staff salary once the transfer of assets to the new organisation is complete.

(7) Employee Information

	2022	2021
Number of employees	16	15

The average weekly number of employees during the year were calculated on the average head count basis.

No employee received emoluments of more than £60,000.

	£	£
Salaries and wages	201,718	180,626
Pension	3,181	3,134
Social security costs	9,524	6,669
	<u>214,423</u>	<u>190,429</u>

Chinese Community Wellbeing Society [formerly known as Bristol and Avon Chinese Women's Group]

Notes to the accounts for the year ended 31st. March 2022

(8) Trustees information

	£	£
Trustees remuneration and expenses	<u>-</u>	<u>-</u>

(9) Expenditure

	Charitable activities £	Total 2021 £
Salaries	214,423	190,429
Payroll and professional fees	1,233	2,665
Rent	6,371	8,649
Repairs and renewals	-	-
Telephone	2,647	2,494
Publicity	-	-
Events and trips	1,090	2,391
Bank charges	17	-
Stationery, postage, photocopying & office	680	600
Travel and staff expenses	6,680	10,986
Subscriptions and affiliations	856	2,880
Meeting costs and volunteer expenses	89	575
Non-capitalised equipment	-	-
Project expenses	1,079	2,650
Insurance	1,150	1,734
Grant returned	-	1,589
Depreciation	-	-
Reporting accountant's fee	825	750
Miscellaneous expenses	3,122	-
Training	<u>1,115</u>	<u>-</u>
	<u>241,376</u>	<u>228,393</u>

(10) Analysis of net assets between funds

	General Funds £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	-	-	-	-
Current assets	49,623	79,913	416,540	546,076
Current liabilities	<u>(48,808)</u>	<u>-</u>	<u>-</u>	<u>(48,808)</u>
Net assets at 31st March 2022	<u>815</u>	<u>79,913</u>	<u>416,540</u>	<u>497,268</u>

Chinese Community Wellbeing Society [formerly known as Bristol and Avon Chinese Women's Group]

Notes to the accounts for the year ended 31st. March 2022

(11) Additional notes to comply with FRS 102.

**Statement of Financial Activities
for the year ended 31st. March 2021**

	Unrestricted Funds	Restricted Funds	Total Funds	
	2021	2021	2021	2020
	£	£	£	£
Income				
Donations	240	-	240	200
Membership	1,447	-	1,447	1,010
Interest	54	-	54	374
Activities for generating funds				
Fees and translation services	14,891	-	14,891	2,950
Income from charitable activities				
Grants and contracts	<u>22,040</u>	<u>314,740</u>	<u>336,780</u>	<u>222,687</u>
Total Income	<u>38,672</u>	<u>314,740</u>	<u>353,412</u>	<u>227,222</u>
Expenditure				
Charitable activities	<u>1,127</u>	<u>227,267</u>	<u>228,393</u>	<u>235,584</u>
Total Expenditure	<u>1,127</u>	<u>227,267</u>	<u>228,393</u>	<u>235,584</u>
Net Income/[expenditure]	37,545	87,474	125,019	(8,362)
Reconciliation of funds				
Transfers between reserves	-	-	-	-
Total funds brought forward	<u>40,980</u>	<u>78,148</u>	<u>119,128</u>	<u>127,491</u>
Total funds carried forward	<u>78,525</u>	<u>165,622</u>	<u>244,147</u>	<u>119,128</u>

Chinese Community Wellbeing Society [formerly known as Bristol and Avon Chinese Women's Group]

Notes to the accounts for the year ended 31st. March 2022

(11) Additional notes to comply with FRS 102.

Movements in funds- prior year

	Balance 1st. April	2020 Income	Expenditure	Balance Transfers	Balance 31st. March 2021
	£	£	£	£	£
Unrestricted funds					
Designated Fund					
Running Cost	40,000	-	-	37,509	77,509
General Fund	980	38,672	(1,127)	(37,509)	1,016
	<u>40,980</u>	<u>38,672</u>	<u>(1,127)</u>	<u>-</u>	<u>78,525</u>
Restricted funds					
Big Lottery Fund:					
Chinese Lantern Project	44,688	99,744	(108,852)	-	35,580
F&N Project	19,788	11,589	(24,015)	-	7,362
CSS	-	18,269	(17,015)	-	1,254
Carers Project	-	36,062	(25,779)	-	10,282
Casework	-	13,582	(8,700)	-	4,882
Covid Related	-	10,112	-	-	10,112
Admin for Director	-	6,954	(6,954)	-	-
Lloyds Foundation	-	45,026	(11,809)	-	33,217
Race Equality Forum	-	23,244	(20,920)	-	2,325
Bristol Join Up	-	4,615	(3,113)	-	1,503
BCC Commission	-	40,000	-	-	40,000
Misc Small Grants	-	3,547	(110)	-	3,437
Drop in Day Centre	13,673	1,997	-	-	15,670
	<u>78,149</u>	<u>314,740</u>	<u>(227,266)</u>	<u>-</u>	<u>165,622</u>