

Bristol Musical Comedy Club (CIO)
ACCOUNTS

Year ended 31 October 2021

Charity Number 1181749

BRISTOL MUSICAL COMEDY CLUB CIO
FINANCIAL STATEMENTS
YEAR ENDED 31 October 2021

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Bristol Musical Comedy Club CIO
Independent Examiner's Report to the Trustees
YEAR ENDED 31 October 2021

Status

Bristol Musical Comedy Club is a registered charity governed by its constitution.
Charity number: 1181749

TRUSTEES

Robert McDonald – Chairman
Eva James
Rebecca Lewis

Registered Office

562 Bath Road
Bristol BS43 3LE

Independent Examiner

Leonard Curthoys

Bankers

Barclays Bank
55 Broadmead
Bristol BS1 3EA

Bristol Musical Comedy Club CIO
Independent Examiner's Report to the Trustees
YEAR ENDED 31 October 2021

Structure, Governance and Management

BMCC has now become a CIO. This is a Charitable Incorporated Organisation. It's a new form of Charity and the main difference is that a CIO has a separate legal personality so it can enter into contracts and own property in its own right. The CIO operates under a constitution but that constitution is smaller than the constitution under which BMCC operates. The advantage of this is that it means we can adopt rules and policies easier than under the current constitution. Over the past few years, a number of changes have been introduced which mean we need to review policies and implement new policies – safeguarding policies & GDPR to name but a few. By operating under a CIO the group has the flexibility to change and implement policies for the benefit of the club. It also means that the group can operate more under a "company structure" which is essential in today's world. As the CIO has a different status to the registered charity, we have had to set up a new account. The introduction of the CIO also fits in with the changes to the financial year under which BMCC operates which has now been in operation for a year. The financial year for the CIO is set as 1 November to 31st October and this will happen immediately.

We have been implanting this change over during the last financial year and as a result you will see a 'transfer in' from the 'old' BMCC, i.e. the Lloyds account.

Objects of the Charity

The objective of the charity is to educate the public in the arts and sciences and in particular to the art and science of music and drama by the presentation of dramatic musical productions.

Organisation of the Charity

A committee is elected at an Annual General Meeting of the Members, that is convened annually as soon as possible after the end of the financial year to which members shall be summoned by notice giving not less than fourteen days. The committee shall comprise a Chairman, Secretary, Treasurer and four other Members.

All arrangements for the productions and other events and the control of the finances are in the hands of the committee.

Reserves policy and risk management

The trustees have examined the major risks to which the charity is exposed and systems have been established to mitigate those risks. These procedures will be periodically reviewed to ensure that they still meet the needs of the charity.

Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- * Select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;

Bristol Musical Comedy Club CIO
Independent Examiner's Report to the Trustees
YEAR ENDED 31 October 2021

- * state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

.....

.....

Date2021

Bristol Musical Comedy Club CIO
Independent Examiner's Report to the Trustees
YEAR ENDED 31 October 2021

I report on the accounts of the Charity for the Year ended 31st October 2021 which are set out on pages 5 - 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 43 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)b of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:

- * to keep accounting records in accordance with section 41 of the 2011 Act; and
- * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Leonard Curthoys
28 Primrose Terrace
Kingswood
Bristol BS15 1HR

Date 9 November 2021

Bristol Musical Comedy Club CIO

Balance Sheet

Year Ended 31 October 2021

	2021 £
Current Account	5,086
Savings Account	<u>33,010</u>
	<u><u>38,096</u></u>
Represented By:	
Transfer to BMCC CIO	
Brought forward from previous year	15,067
Add	
Net Profit/loss 2020/2021	<u>23,029</u>
	<u><u>38,096</u></u>

All of the activities of the charity are classed as continuing

The notes on page 4 form part of these financial statements

2020
£

7,058
8,009

15,067

8,765
6,302

15,067

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Bristol Musical Comedy Club CIO
RECEIPTS & PAYMENTS ACCOUNT
Year Ended 31 October 2021

	#	2021
	£	
INCOME		
2 Theatre production income	2,152	
Members	2,847	
Bank interest	1	
100 Club	1,758	
3 Other income	<u>33,063</u>	
		39,821 0
	£	£
EXPENDITURE		
Rent & Insurance	880	
4 Theatre Production Costs	14,063	
Bottle Yard	0	
100 Club Expenses	904	
Fundraising Costs	83	
Social Function Costs	107	
Noda Membership	257	
General Overheads	6	
Website	342	
5 Royalties	0	
Accountancy	150	
		16,792 0
6 Surplus/(Deficit) for the year		23,029

£	2020 £
2,140	
2,044	
0	
750	
<u>2,126</u>	
	7,060

£	£
240	
518	
	758
	6,302

Bristol Musical Comedy Club CIO

Statement of Financial Activities

Year Ended 31 October 2021

	<i>Sister Ac</i>	<i>Rent</i>							
Production Income									Total
Ticket & Programme Sales			-	-	-	-	-	-	-
Advertising/Other/Donations	2,063	90	-	-	-	-	-	-	2,153
2	2,063	90							2,153
Production Income									2,153
Production Expenditure									
Bar/catering	-	-							-
Costumes	4,495	-			-				4,495
DVD	-	-			-				-
Lighting/Sound	400	-			-				400
Make-up/Wigs	6	-			-				6
Marketing	96	-			-				96
MD	1,500	-			-				1,500
Box Office	-	-			-				-
Musicians	3,360	-			-				3,360
Postage	-	-			-				-
Presentations	-	-			-				-
Programmes	-	-			-				-
Props	-	-			-				-
Rehearsals	2,271	-			-	-			2,271
Rose Bowl	-	-			-				-
Stage Equipment and Scenery	758				-				758
Theatre Hire	1,032				-				1,032
Misc	145								145
Transport	-				-				-
4	14,063	-	-	-	-	-	-	-	14,063
Royalties	5				-	-	-	-	-
Production Expenditure	14,063	-	-	-	-	-	-	-	14,063
Production Profit/Loss	(12,000) #	90.00	-	-	-	-	-	-	(11,910)
Other Income									
Members	2,847								2,847
Bank Interest	1								1
100 Club	1,758								1,758
Total	4,606								4,606
Other Income	3								
Social	107								107
Other	361								361
Fundraising	32,594								32,594
Total Other Income	33,062								33,062
Total Non Production Income									37,668
General Overheads									
Rent & Insurance	400								400
Storage	480								480
100 Club Expenses	904								904
Fundraising Costs	83								83
Social Function Costs	107								107
Noda Membership	257								257
General Overheads	6								6
Website	342								342
Accountancy	150								150
Total Overheads Expenditure	2,729								2,729
Non Production Income and Expenditure Profit/Loss									34,939
Total Profit/Loss 2020/21									23,029

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