

Charity registration number: 1181743

Maundy Relief

Annual Report and Financial Statements

for the Year Ended 31 March 2024

KM Chartered Accountants
1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

Maundy Relief

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8 to 9
Balance Sheet	10
Cash Flow Statement	11
Notes to the Financial Statements	12 to 21

Maundy Relief

Reference and Administrative Details

Trustees

Mr M Wigin

Mr A Latham

Mrs E Tate

Mr L Crouch

Mr J McGrath

Mrs N Gosall

Mr M Rose

Mr D Gosall

Mr S Woodward (appointed 9 March 2024)

Principal Office

Maundy Grange
29-31 Abbey Street
Accrington
Lancashire
BB5 1EN

Charity Registration Number

1181743

Bankers

Lloyds plc
Church Street
Blackburn
Lancashire
BB2 1JQ

Independent Examiner

KM,
Chartered Accountants
1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

Maundy Relief

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

Objectives and activities

Objects and aims

The charity has the following objects:

The prevention or relief of poverty in Hyndburn and surrounding area by providing items, services and small grants to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Mission

Our mission is to offer an immediate and person-centred response to poverty and need and to support the on-going well being of those who seek our help.

Vision

Our vision is for all members of the community within our scope to be well and to fulfil their human potential.

Values

Our values are:

- To be easily and readily accessible,
- To turn no-one away when they seek our help,
- To be non-judgemental and treat everyone with respect, dignity and care,
- To provide effective and comprehensive services that are built around the needs of those who use them,
- To be tenacious in the pursuit of fairness and equity.

We seek to achieve our aims by providing a range of frontline and structured services including an open access drop-in centre, food parcels, counselling, home finding, advice and health services.

Maundy Relief

Trustees' Report

Significant Activities

1. We operate from our premises on Abbey Street, Accrington.
2. Our drop-in centre at 29/31 Abbey Street provides open-access drop in sessions six days a week. A free lunch is distributed daily and service users (our guests) may attend from 9 am to 4 pm. Food parcels are distributed from the drop-in Monday to Friday.
3. Our Therapies service offers person centred counselling, CBT, anger management, family systemic therapy and a young people's therapy service. Referrals are from GPs, mental health teams, internal from other Maundy services and self-referral.
4. Our housing services include a Nightshelter for those who would otherwise be rough sleeping, a Navigator service that reaches out to rough sleepers and supports them on the path to being securely housed and housing advice, operating from our drop-in or clients' homes. Referrals for these services are from Hyndburn Borough Council housing advice team or self or internal referral.
5. Advice is delivered by trained welfare benefit advisers at the drop-in, at 36 Abbey St or in people's homes. Referrals are from a range of services including mental health teams, Hyndburn CAB and self-referrals. The service hosts UCLAN Social Work students on placement.
6. Our health service is run by a qualified general nurse with an additional nurse providing drop-in clinics. Clinics are held four days per week in the consulting room at 36 Abbey St or the clinical room at 29/31 Abbey Street. Referrals are internal from other Maundy services and from mental health teams, social workers and other agencies. The health service hosts UCLAN Medical students on placement.
7. Our shop operates from 36 Abbey Street and provides a furniture collection and delivery service, free items to those in need and a valuable source of unrestricted income.

8. Key Outputs:

	2021/22	2022/23	2023/24
Food parcels and vouchers	1,559	2,043	1,987
Advice sessions	1,505	1,874	2,514
Bed nights in emergency shelter	76	93	90
Housing interventions (advice, advocacy, home and street visits)	150	480	237
Counselling appointments	1,389	1,180	1,529
Health appointments	1,081	1,145	986
Lunches	5,636	5,584	7,842

Our advice service saw a significant rise of 34% in appointments thanks to an increase in resource as part of Integrated Care Board funding: disability and sickness benefits continue to be the most significant enquiry areas and, as we are now the only local agency to offer comprehensive advice and advocacy in this area, demand is likely to increase further.

Our health service delivery held steady this year with all available appointment slots booked (no appointments were available for one month due to staff sickness) and a low level of non-attenders. Capacity has recently

Maundy Relief

Trustees' Report

increased in this service thanks to Lancashire County Council substance misuse funding and we now have an additional nurse delivering health clinics in the drop-in two days a week.

Numbers of those attending for food parcels also held steady this year due to the necessary restrictions we have placed on repeat requests this year. Despite this our food bill has increased significantly due to the unprecedented increase in the cost of basic groceries.

Our lunch attendance has risen by 40% which is attributable to cost of living crisis, the popularity of our extended opening hours and the high numbers of people with multiple complex needs coming to Hyndburn from out of area to take up HMO supported accommodation.

Overall, the cost of living crisis and erosion of public services have served to increase the numbers of people requiring and receiving help from Maundy Relief and we expect this upward trend to continue for the foreseeable future.

Big Lottery Funded Project

Our Lottery Funded project, 'Trauma Informed Care' continued during this period. All funded services (drop-in, advice, health and counselling) are working closely and productively together to ensure we continued, despite unprecedented challenges, to uphold our commitment to working within a trauma informed framework that treats all our service users, volunteers and staff respectfully and sensitively with due regard to their psychological needs and vulnerabilities. The services continue to use remote working and outreach to people's homes as alternatives for those who find it difficult to access our buildings for whatever reason; hybrid working has brought benefits for our guests and is now firmly established as part of our offer and our commitment to remaining as accessible as possible to as many of our guests as possible.

Funding

- 1 Our funding priority for this period was to secure funds to sustain and enhance our existing services.
- 2 We are grateful for continued support from the Rank Foundation, Tudor Trust and the National Lottery Community Fund. We have built strong relationships with each of these funders and we benefit from their knowledge of and insight into the issues facing our guests.
3. We continue to benefit from funding from the Office for Health Improvement and Disparities via Lancashire CC Public Health. This funding has allowed us to expand our health service and improve our offer to people with substance misuse and related challenges. The funding is expected to last until March 2025.
4. We continue to be financially supported in our management and governance functions by LCC Public Health.
5. We continue to be supported by Hyndburn Borough Council who part fund the Rough Sleeper Navigator project and Nightshelter. We are very grateful for this support and for continued joint working at a time of challenge and increased workloads in local government.
6. We are grateful to the National Lottery for additional financial support to address the cost of living crisis over the winter period
7. We were successful in an application to the Integrated Care Board for funds to expand our outreach service and mental health support.
8. We have also received grants from Good Gifts (small grants to service users) and smaller grants from businesses and foundations.
9. We continue to be grateful for donations of money and goods from the local community

Maundy Relief

Trustees' Report

Staffing and Volunteers

Staffing levels remained stable during this year with no resignations or dismissals. Our drop in assistant, retired after twenty years of loyal service and we are very grateful that he continues to support us as a volunteer.

We have maintained flexibility in our working practices to allow staff to work from home at agreed times. Staff information exchanges are held weekly and staff meetings are held monthly.

We continue to be supported by a large group of volunteers, including social work and medical students, who support us across all our services including advice giving, outreach counselling, drop-in and furniture shop.

Partnership

This year has seen further developments in our working relationships with statutory health and social care services: adult social care, mental health and optometry practitioners all provide regular drop-in services from our premises bringing considerable benefits to our guests, many of whom are wary of accessing services in formal locations. Maundy Relief is now seen as an equal partner in delivering health improvements for people with multiple and complex needs.

Maundy Relief continues to be a core member of the Hyndburn Community Action Network, the borough wide forum for information exchange and partnership working we are now widely acknowledged as a key and senior partner in the developing health and social economy within Hyndburn. This position has been further bolstered by our development of a training course in biopsychosocial principals (funded by The Hyndburn Way) which has received the support of the local Primary Care Networks and CVS colleagues.

We have established regular meetings with other food banks in Hyndburn and are working towards a Borough wide system to improve reach and coordination in the provision of emergency food to residents and to explore ways of introducing other affordable food options for low-income households.

We continue to participate in multi-agency meetings at both Borough and County level. These include the Hyndburn Housing Forum, The Hyndburn Integrated Team, the Hyndburn Community Safety Partnership, The Lancashire Suicide Prevention Partnership and the Lancashire/Hyndburn Refugee and Asylum Seeker Forums. We attend national King's Fund Impact meetings and regional Homeless Link meetings.

Property

A significant development this year has been the purchase of 36/38 Abbey Street, the building that has housed our shop and other services for over ten years. The purchase was enabled by the support of the Rank Foundation who recognised the strength of our business plan and have made us a repayable grant which allowed us to complete the purchase without mortgage.

We are currently exploring funding options to make the building more energy efficient.

Financial review

The financial statements show the income and expenditure for the year.

Reserves

The Charity aims to ensure that it holds a minimum of three month's operating costs in reserve. This level has been maintained for the majority of this period. However, the Board made an investment decision to reduce the level of reserves in the last quarter of the year in order to purchase 36 Abbey Street and provide a more

Maundy Relief

Trustees' Report

sustainable base for our trading and service delivery operations. A plan is in place to replenish reserves to the agreed level by the end of 2024/25.

Charity Governance Code

Maundy Relief is mindful of the Charity Governance Code issued by the Charity Governance Code Steering Group and seeks to adhere to the seven principles of good governance contained in the code.

Structure, governance and management.

Nature of governing document

The organisation is governed by its constitution dated 24th January 2019. The charity is a Foundation CIO, and took over the activities of the former unincorporated charity on 1st October 2020. The charity is managed by the trustees who meet as required to consider the progress of the charity and to consider its future direction and activities.

Recruitment and appointment of trustees

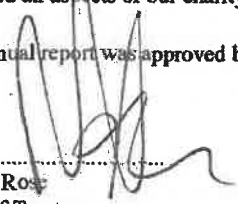
The Trustees are appointed by members at Annual General Meetings or by the existing Trustees at their meetings.

Risk

Trustees are aware of the risks that face charities and the particular risks associated with providing services to vulnerable adults. Our organisational risk register is reviewed regularly and updated annually and considers risk and mitigation of risk across governance, finance, service delivery and safeguarding issues.

In addition, we have all relevant safeguarding, complaints and staff policies and procedures in place and have reviewed all aspects of our charity against the Charity Excellence Framework.

The annual report was approved by the trustees of the charity on 18th August 2024 and signed on its behalf by:



.....
Dr M J Rose
Chair of Trustee

Maundy Relief

Independent Examiner's Report to the trustees of Maundy Relief

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 8 to 21.

Respective responsibilities of trustees and examiner

As the charity's trustees of Maundy Relief you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Maundy Relief's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

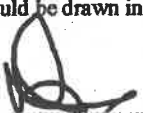
Independent examiner's statement

Since Maundy Relief's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Maundy Relief as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Heaton FCCA FCIE DChA
KM
1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

18th August 2024

Maundy Relief

Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Unrestricted funds £	Restricted funds £	Total 2023 £
Income from:							
Donations and legacies	2	39,964	-	39,964	46,751	-	46,751
Charitable activities	3	34,808	411,836	446,644	32,234	360,594	392,828
Investment income	4	5,877	-	5,877	2,109	-	2,109
Other income	5	119,309	-	119,309	136,093	-	136,093
Total income		199,958	411,836	611,794	217,187	360,594	577,781
Expenditure on:							
Charitable activities		(185,989)	(417,840)	(603,829)	(185,246)	(366,732)	(551,978)
Total expenditure		(185,989)	(417,840)	(603,829)	(185,246)	(366,732)	(551,978)
Net income/(expenditure)		13,969	(6,004)	7,965	31,941	(6,138)	25,803
Net movement in funds		13,969	(6,004)	7,965	31,941	(6,138)	25,803
Reconciliation of funds							
Total funds brought forward	14	241,407	237,483	478,890	209,466	243,621	453,087
Total funds carried forward	14	255,376	231,479	486,855	241,407	237,483	478,890

The notes on pages 12 to 21 form an integral part of these financial statements.
Page 8

Maundy Relief

Statement of Financial Activities for the Year Ended 31 March 2024

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 14.

Maundy Relief

(Registration number: 1181743)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	528,388	274,369
Current assets			
Debtors	12	20,685	14,603
Cash at bank and in hand		447,608	464,821
		468,293	479,424
Creditors: Amounts falling due within one year	13	(401,826)	(274,903)
Net current assets		66,467	204,521
Total assets less current liabilities		594,855	478,890
Creditors: Amounts falling due after more than one year	13	(108,000)	-
Net assets		486,855	478,890
Funds of the charity:			
Restricted income funds			
Restricted funds		231,479	237,483
Unrestricted income funds			
Unrestricted funds		255,376	241,407
Total funds	14	486,855	478,890

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on 18th August 2024 and signed on their behalf by:

.....
Dr M J Rose
Trustee

Maundy Relief

Cash Flow Statement for the Year Ended 31 March 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash income		7,965	25,803
Adjustments to cash flows from non-cash items			
Depreciation		17,091	9,658
Investment income	4	<u>(5,877)</u>	<u>(2,109)</u>
		19,179	33,352
Working capital adjustments			
Decrease/(increase) in debtors	12	(6,082)	(2,370)
Increase/(decrease) in creditors	13	(3,355)	(877)
Increase/(decrease) in deferred income	13	<u>103,278</u>	<u>38,334</u>
Net cash flows from operating activities		<u>113,020</u>	<u>68,439</u>
Cash flows from investing activities			
Interest receivable and similar income	4	5,877	2,109
Sale of tangible fixed assets	11	-	2,721
Purchase of tangible fixed assets	11	<u>(271,110)</u>	<u>(11,050)</u>
Net cash flows from investing activities		(265,233)	(6,220)
Cash flows from financing activities			
Proceeds from grant loan		135,000	-
Repayment of capital element of finance leases and HP contracts		<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents		(17,213)	62,219
Cash and cash equivalents at 1 April		<u>464,821</u>	<u>402,602</u>
Cash and cash equivalents at 31 March		<u>447,608</u>	<u>464,821</u>

All of the cash flows are derived from continuing operations during the above two periods.

Maundy Relief

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Maundy Relief meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees meetings and reimbursed expenses.

Maundy Relief

Notes to the Financial Statements for the Year Ended 31 March 2024

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Buildings	2.5% Reducing Balance
Furniture & Fittings	25% Reducing Balance
Office Equipment	25% Reducing Balance

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Maundy Relief

Notes to the Financial Statements for the Year Ended 31 March 2024

2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from individuals	37,614	37,614	44,853
Legacies	-	-	-
Gift aid reclaimed	2,350	2,350	1,898
	<u>39,964</u>	<u>39,964</u>	<u>46,751</u>

Maundy Relief

Notes to the Financial Statements for the Year Ended 31 March 2024

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
East Lancs CCG - Anger Management	-	28,401	28,401	10,783
Good Gifts	-	11,513	11,513	21,175
Hyndburn Borough Council - Keyscheme	-	-	-	4,719
Lancashire County Council Public Health	-	20,023	20,023	30,349
HBC Nightshelter	-	10,312	10,312	10,797
Rank Foundation	-	-	-	12,853
HBC Syrian Refugees	-	6,308	6,308	1,173
Tudor	-	30,007	30,007	34,022
Lloyds Bank Foundation	-	33,725	33,725	26,122
Rapid Rehousing Pathway	-	-	-	-
Navigator Scheme	-	-	-	24,463
Trauma Informed Care Lottery	-	46,761	46,761	47,567
MIND	-	-	-	5,770
CCF Grant	-	-	-	500
CYP	-	-	-	4,985
Awards 4 All	-	-	-	2,486
Garfield Western	26,932	-	26,932	19,381
Cash for Kids	-	-	-	7,403
Kickstart	-	-	-	8,659
Homeless Link	-	-	-	13,128
Children in Need	-	-	-	362
Emergency Assistance	-	-	-	1,617
Bridge Groups	-	9,208	9,208	42
HSF 3	-	-	-	8,000
CAF	-	-	-	9,781
Onward Homes	-	-	-	2,000
CCG Bridge	-	9,342	9,342	23,658
Prospects	-	2,871	2,871	906
Rank Memorial	-	-	-	10,751
Trailblazer	-	-	-	2,000
HSF	-	-	-	8,500
LCC Community Food	-	-	-	5,000
SSMTRG	-	58,090	58,090	20,900
HJR	-	9,559	9,559	5,476
Total Carried Forward	26,932	276,120	303,052	385,328

Maundy Relief

Notes to the Financial Statements for the Year Ended 31 March 2024

3 Income from charitable activities (Continued)

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Total brought forward	26,932	276,120	303,052	385,328
B & Q	-	-	-	7,500
Rank Cost of Living	-	23,681	23,681	-
GSK Impact	7,876	-	7,876	-
Duchy of Lancaster	-	591	591	-
Together Fund	-	1,236	1,236	-
BPS	-	4,500	4,500	-
HBC Navigator	-	24,253	24,253	-
HSF 4	-	9,000	9,000	-
Migrant Helpline	-	3,990	3,990	-
New Lottery Cost of Living	-	61,855	61,855	-
Time to Shine	-	6,110	6,110	-
Warmbank	-	500	500	-
	<u>34,808</u>	<u>411,836</u>	<u>446,644</u>	<u>392,828</u>

4 Investment Income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable on bank deposits	5,877	5,877	2,109

5 Other Income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Fees received	12,030	12,030	10,302
Income from shops	96,037	96,037	76,394
Other	11,242	11,242	49,397
	<u>119,309</u>	<u>119,309</u>	<u>136,093</u>

Maundy Relief

Notes to the Financial Statements for the Year Ended 31 March 2024

6 Analysis of governance and support costs

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Examination of the financial statements	1,400	-	1,400	1,290
Allocated support costs	1,149	-	1,149	571

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Wages and salaries	309,401	270,393
Social security costs	21,339	18,745
Pension costs	11,466	9,298
Other staff costs	-	860
	342,206	299,296

The monthly average number of persons employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Charitable activities	13	13

No employee received emoluments of more than £60,000 during the year.

9 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	1,400	1,290

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Maundy Relief

Notes to the Financial Statements for the Year Ended 31 March 2024

11 Tangible fixed assets

	Leasehold improvements £	Furniture and equipment £	Motor vehicles £	Property £	Total £
Cost					
At 1 April 2023	7,723	10,262	11,050	313,463	342,498
Additions	-	1,110	-	270,000	271,110
Disposals	-	-	-	-	-
At 31 March 2024	7,723	11,372	11,050	583,463	613,608
Depreciation					
At 1 April 2023	6,899	9,287	1,381	50,562	68,129
Charge for the year	824	527	2,417	13,323	17,091
Eliminated on disposals	-	-	-	-	-
At 31 March 2024	7,723	9,814	3,798	63,885	85,220
Net book value					
At 31 March 2024	-	1,558	7,252	519,578	528,388
At 31 March 2023	824	975	9,669	262,901	274,369

12 Debtors

	2024 £	2023 £
Prepayments	2,742	2,238
Accrued income	17,943	12,365
	<u>20,685</u>	<u>14,603</u>

13 Creditors – amounts falling due within one year

	2024 £	2023 £
Grant loan	27,000	-
Accruals	5,315	8,670
Deferred income	<u>369,511</u>	<u>266,233</u>
	<u>401,826</u>	<u>274,903</u>

	2024 £	2023 £
Deferred income at 1 April 2023	266,233	227,899
Resources deferred in the period	562,990	438,274
Amounts released from previous periods	<u>(459,712)</u>	<u>(399,940)</u>
Deferred income at 31 March 2024	<u>369,511</u>	<u>266,233</u>

Maundy Relief

Notes to the Financial Statements for the Year Ended 31 March 2024

13 Creditors – amounts falling due after one year

	2024 £	2023 £
Grant loan	108,000	-
	<u>108,000</u>	<u>-</u>

The loan from the Rank Foundation is secured on the property 36 Abbey Street and is interest free, with repayments commencing in January 2025 over five years.

14 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General fund	162,722	199,958	(174,902)	(135,800)	51,978
Fixed assets	78,685	-	(11,087)	135,800	203,398
Total	<u>241,407</u>	<u>199,958</u>	<u>(185,989)</u>	<u>-</u>	<u>255,376</u>
Restricted funds					
Fixed assets	179,326	-	(4,483)	-	174,843
Property donation	41,799	-	(310)	-	41,489
Children in Need -property	16,358	-	(1,211)	-	15,147
East Lancs CCG - Anger Management	-	28,401	(28,401)	-	-
Good Gifts	-	11,513	(11,513)	-	-
Lancashire County Council Public Health	-	20,023	(20,023)	-	-
HBC Nightshelter	-	10,312	(10,312)	-	-
HBC Syrian Refugees	-	6,308	(6,308)	-	-
Tudor	-	30,007	(30,007)	-	-
Lloyds Bank Foundation	-	33,725	(33,725)	-	-
Trauma Informed Care Lottery	-	46,761	(46,761)	-	-
Bridge Gaps	-	9,208	(9,208)	-	-
CCG Bridge	-	9,342	(9,342)	-	-
Prospects	-	2,871	(2,871)	-	-
SSMTRG	-	58,090	(58,090)	-	-
HJR	-	9,559	(9,559)	-	-
Rank Cost of Living	-	23,681	(23,681)	-	-
Duchy of Lancaster	-	591	(591)	-	-
Together Fund	-	1,236	(1,236)	-	-
BPS	-	4,500	(4,500)	-	-
Total carried forward	<u>237,483</u>	<u>306,128</u>	<u>(312,132)</u>	<u>-</u>	<u>231,479</u>

Maundy Relief

Notes to the Financial Statements for the Year Ended 31 March 2024

14 Funds (Continued)

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Restricted funds					
Total brought forward	237,483	306,128	(312,132)	-	231,479
HBC Navigator	-	24,253	(24,253)	-	-
HSF 4	-	9,000	(9,000)	-	-
Migrant Helpline	-	3,990	(3,990)	-	-
New Lottery Cost of Living	-	61,855	(61,855)	-	-
Time to Shine	-	6,110	(6,110)	-	-
Warmbank	-	500	(500)	-	-
Total restricted funds	237,483	411,836	(417,840)	-	231,479
Total funds	478,890	611,794	(603,829)	-	486,855

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
General fund	134,946	217,187	(181,726)	(7,685)	162,722
Fixed assets	74,520	-	(3,520)	7,685	78,685
Total	209,466	217,187	(185,246)	-	241,407
Restricted funds					
Fixed assets	183,925	-	(4,599)		179,326
Property donation	42,117	-	(318)		41,799
Children in Need -property	17,579	-	(1,221)		16,358
East Lancs CCG - Anger Management	-	10,783	(10,783)		-
Good Gifts	-	21,175	(21,175)		-
Hyndburn Borough Council - Keyscheme	-	4,719	(4,719)		-
Lancashire County Council Public Health	-	30,349	(30,349)		-
HBC Nightshelter	-	10,797	(10,797)		-
HBC Syrian Refugees	-	1,173	(1,173)		-
Tudor	-	34,022	(34,022)		-
Trauma Informed Care Lottery	-	47,567	(47,567)		-
MIND	-	5,770	(5,770)		-
Total carried forward	243,621	166,355	(172,493)	-	237,483

Maundy Relief

Notes to the Financial Statements for the Year Ended 31 March 2024

15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	338,398	189,990	528,388
Current assets	57,293	411,000	468,293
Creditors less than 1 year	(32,315)	(369,511)	(401,826)
Creditors greater than 1 year	(108,000)	-	(108,000)
Total net assets	255,376	231,479	486,855

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Tangible fixed assets	78,685	195,684	274,369
Current assets	171,392	308,032	479,424
Creditors less than 1 year	(8,670)	(266,233)	(274,903)
Total net assets	241,407	237,483	478,890

