

Charity Registration No.
1181740

EO Foundation

Report and Accounts

For the period from 1 October 2022 to 30 September 2023

EO Foundation

Registered number: 1181740

Trustees Report

For the period from 1 October 2022 to 30 September 2023.

The Trustees' present herewith their report together with financial statements for the period from 1 October 2022 to 30 September 2023.

Organisational Structure.

The board of trustees is made up of three members who administer the charity. The board is drawn from the chairpersons of various committees such as welfare, finance and youth development.

Objectives and activities

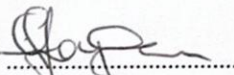
The objective of the charity is to advance the Christian Faith in United Kingdom for the benefit of the public through: a) the holding of Prayer meetings, producing and distribution of Christian Literatures) to relieve Financial hardship and to promote good health and Pastoral support for the sick.

Achievements

The charity with the support of government grant made massive donations to members of the local communities in form of cash donations towards rent and food and home support during the Covid 19 pandemic.

The charity had organised lectures to empower the less privilege members of the local communities in terms of looking for employment and investment opportunities at Southwark library.

This report was approved by board on 12 May 2024 and signed on its behalf.



Fatmata Youngah

Director

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EO
FOUNDATION FOR THE YEAR ENDED 30 SEPTEMBER 2023**

In accordance the engagement letter given to us, and in order to assist you to fulfil your duties under the Charities Act 2011, we have compiled the financial statements of the charity's financial statements carried out under section 145 of the 2011 Act and carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- The financial statements do not accord with those records; or
- The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


S.A. Akwafo FCCA.
(Chartered Certified Accountants)

Date: 12/5/2024

EO Foundation

Statement of Financial Activities for the year ended 30 September 2023.

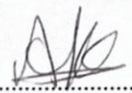
	Notes	2023 £	2022 £
Incoming resources	2	13,965	1,972
Direct operating expenses		9,950	300
Gross Profit		4,015	1,672
Distribution costs			
Administrative expenses		1,484	2,349
Other operating income		-	-
		2,531	(677)
Exceptional items:			
Profit on disposal of tangible fixed assets		-	-
Profit on the disposal of investments		-	-
		-	-
Income from investments			
Interest receivable		--	
Interest payable		--	-
Net incoming resources		2,531	(677)
Tax on profit on ordinary activities	3	--	--
Net incoming resources		2,531	(677)

EO Foundation
Balance Sheet as at 30 September 2023

	Notes	2023		2022	
		£	£	£	£
Fixed Assets					
Tangible assets	4		--		--
Current assets					
Debtors		9,902		10,992	
Cash at bank and in hand		318		200	
		-----		-----	
		10,220		11,192	
Creditors: amounts falling due within one year	6	(400)		(350)	
		-----		-----	
Net current assets		9,820		10,842	
		-----		-----	
Total assets less current liabilities		9,820		10,842	
Creditors: amounts falling due after more than one year	7	(14,330)		(17,883)	
		-----		-----	
Net assets		<u>(4,510)</u>		<u>(7,041)</u>	
Funds of the charity					
Income and expenditure account	8	(4,510)		(7,041)	
		-----		-----	
		<u>(74,510)</u>		<u>(7,041)</u>	

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.


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Alimatu Kakay
Trustee

EO FOUNDATION**Notes to the Accounts for the year ended 30 September 2023****1. Accounting Policies**

Accounting conversion

The accounts have been prepared under the historical cost conversion and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. Incoming resources

2023

£

This is stated after Charging:

Depreciation of owned fixed assets

--

2023

£

3. Taxation

UK corporation tax

--

--

4. Tangible Fixed Assets

Equipment

£

Total

£

Cost

At 1 October 2022

--

--

At 30 September 2023

--

--

Depreciation

At 1 October 2022

--

--

Charge for the year

--

--

At 30 September 2023

--

--

Net book value

At 30 September 2023

--

--

=====

=====

5. Debtors

2023

£

Other Debtors

9,902

EO Foundation

Notes to the Accounts for the year ended 30 September 2023(cont)

6. Creditors: amounts falling due within one year	2023
	£
Corporation Tax	--
Other creditors	400

	400

7. Creditors: amounts falling due after one year	2023
	£
Other creditors	14,330

	14,330

8. Income and expenditure account	2023
	£
At 1 October 2022	(7,041)
Prior year adjustments	--

At 1 October 2022	--
(Loss)/Profit for the year	2,531

At 30 September 2023	(4,510)
	=====

EO Foundation**DETAILED EXPENSES FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	2023	2022
	£	£
Sales	13,965	1,972
	<u> </u>	<u> </u>
DIRECT EXPENSES		
Use of Home	450	300
Secretarial Costs	--	--
Office Rent	9,500	--
	<u> </u>	<u> </u>
	9,950	300
Deduct Expenses		
Wages	--	198
Motor Expenses	--	--
Travel and subsistence	--	360
Phone and Internet	500	--
General and administrative expenses	24	1,441
Welfare and Covid expenses	560	--
Accountancy Fees	400	350
Postage and Stationery	--	--
Depreciation	-	--
	<u> </u>	<u> </u>
	1,484	2,349
	<u> </u>	<u> </u>

EO FOUNDATION
CORPORATION TAX COMPUTATION FOR THE YEAR ENDED 30
SEPTEMBER 2023

	£
Net Income/(Loss) for the Period	2,531
Add: Depreciation	--

	--
Less: Capital Allowances	--

	2,531
	=====
Corporation Tax	--
	=====

CAPITAL ALLOWANCES

	£
WDV B/Fwd	--
LESS: WDA 18%	--

WDV C/Fwd	--
	=====