

Charity Registration No.
1181740

EO Foundation

Report and Accounts
For the period from 1 October 2021 to 30 September 2022

EO Foundation

Registered number: 1181740

Trustees Report

For the period from 1 October 2021 to 30 September 2022.

The Trustees' present herewith their report together with financial statements for the period from 1 October 2021 to 30 September 2022.

Organisational Structure.

The board of trustees is made up of three members who administer the charity. The board is drawn from the chairpersons of various committees such as welfare, finance and youth development.

Objectives and activities

The objective of the charity is to advance the Christian Faith in United Kingdom for the benefit of the public through: a) the holding of Prayer meetings, producing and distribution of Christian Literatures) to relieve Financial hardship and to promote good health and Pastoral support for the sick.

Achievements

The charity with the support of government grant made massive donations to members of the local communities in form of cash donations towards rent and food and home support during the Covid 19 pandemic.

The charity had organised lectures to empower the less privilege members of the local communities in terms of looking for employment and investment opportunities at Southwark library.

This report was approved by board on September 2023 and signed on its behalf.



Fatmata Youngah
Director

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EO
FOUNDATION FOR THE YEAR ENDED 30 SEPTEMBER 2022**

In accordance the engagement letter given to us, and in order to assist you to fulfil your duties under the Charities Act 2011, we have compiled the financial statements of the charity's financial statements carried out under section 145 of the 2011 Act and carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- The financial statements do not accord with those records; or
- The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S. Akwafo & Co.

S.A. Akwafo FCCA.

(Chartered Certified Accountants)

Date:

EO Foundation

Statement of Financial Activities for the year ended 30 September 2022.

	Notes	2022 £	2021 £
Incoming resources	2	1,972	26,954
Direct operating expenses		300	4,707
		<u> </u>	<u> </u>
Gross Profit		1,672	22,247
Distribution costs			
Administrative expenses		2,349	31,431
Other operating income		-	-
		<u> </u>	<u> </u>
		(677)	(9,184)
Exceptional items:			
Profit on disposal of tangible fixed assets		-	-
Profit on the disposal of investments		-	-
		<u> </u>	<u> </u>
		-	-
		<u> </u>	<u> </u>
Income from investments			
Interest receivable		--	
Interest payable		--	-
		<u> </u>	<u> </u>
Net incoming resources		(677)	(9,184)
Tax on profit on ordinary activities	3	--	--
		<u> </u>	<u> </u>
Net incoming resources		<u>(677)</u>	<u>(9,184)</u>

EO Foundation
Balance Sheet as at 30 September 2022

	Notes	2022		2021	
		£	£	£	£
Fixed Assets					
Tangible assets	4		--		--
Current assets					
Debtors		10,992		10,036	
Cash at bank and in hand		200		3,500	
		<u>11,192</u>		<u>13,536</u>	
Creditors: amounts falling due within one year	6	(350)		(600)	
Net current assets			10,842		12,936
Total assets less current liabilities			<u>10,842</u>		<u>12,936</u>
Creditors: amounts falling due after more than one year	7	(17,883)		(19,300)	
Net assets			<u>(7,041)</u>		<u>(6,364)</u>
Funds of the charity					
Income and expenditure account	8	(7,041)		(6,364)	
			<u>(7,041)</u>		<u>(6,364)</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.



Alimatu Kakay
Trustee

EO FOUNDATION

Notes to the Accounts for the year ended 30 September 2022

1. Accounting Policies

Accounting conversion

The accounts have been prepared under the historical cost conversion and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. Incoming resources

2022

£

This is stated after Charging:

Depreciation of owned fixed assets

--

2022

£

3. Taxation

UK corporation tax

--

--

4. Tangible Fixed Assets

Equipment
£

Total
£

Cost

At 1 October 2021

--

--

At 30 September 2022

--

--

Depreciation

At 1 October 2021

--

--

Charge for the year

--

--

At 30 September 2022

--

--

Net book value

At 30 September 2022

--

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5. Debtors

2022

£

Other Debtors

10,992

EO Foundation

Notes to the Accounts for the year ended 30 September 2022(cont)

6. Creditors: amounts falling due within one year	2022
	£
Corporation Tax	--
Other creditors	350
	<u>350</u>

7. Creditors: amounts falling due after one year	2022
	£
Other creditors	17,883
	<u>17,883</u>

8. Income and expenditure account	2022
	£
At 1 October 2021	(6,364)
Prior year adjustments	--
	<u>-----</u>
At 1 October 2021	--
(Loss)/Profit for the year	(677)
	<u>-----</u>
At 30 September 2022	<u>(7,041)</u>

EO Foundation**DETAILED EXPENSES FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	2022	2021
	£	£
Sales	<u>1,972</u>	<u>26,954</u>
DIRECT EXPENSES		
Use of Home	300	2,080
Secretarial Costs	--	1,907
Office Rent	--	--
	<u>300</u>	<u>4,707</u>
Deduct Expenses		
Wages	198	19,975
Motor Expenses	--	177
Travel and subsistence	360	860
Phone and Internet	--	700
General and administrative expenses	1,441	3,120
Welfare and Covid expenses	--	5,945
Accountancy Fees	350	600
Postage and Stationery	--	114
Depreciation	-	--
	<u>2,349</u>	<u>31,431</u>