

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

England & Wales · Charity number 1181738

Details

Other names POLSKA SZKOLA CHISWICK, SZKOLA MIKOLAJA REJA

Status Registered

Legal form CIO

Registered 2019-01-24

Register [View on the Charity Commission register](#)

Contact

Address Mikolaj Rej Polish School
POSK 238 - 246 King Street
London
W6 0RF

Phone 07966500179

Email prezes@psmrej.org

Website www.psmrej.org

Activities

Objects: THE OBJECTS OF THE CIO ARE TO ADVANCE AND FURTHER EDUCATION FOR THE PUBLIC BENEFIT IN POLISH LANGUAGE, CULTURE, RELIGION AND TRADITION, IN PARTICULAR, BUT NOT EXCLUSIVELY BY:A) PROVIDING A SUPPLEMENTARY SCHOOL, MIKOLAJ REJ POLISH SCHOOL, TEACHING THE POLISH LANGUAGE, HISTORY AND GEOGRAPHY AND PROVIDING SOCIAL AND RELIGIOUS EDUCATION, AND;B) ORGANISING EDUCATIONAL TRIPS FOR PUPILS ATTENDING THE SCHOOL.

Activities: The Mikolaj Rej Polish School is a supplementary school and operates across 32 Saturdays a year teaching the Polish Language, Polish history and geography. Children also learn about Polish culture. They attend from nursery until year 12, (from the ages of 3 to 17). The school prepares pupils to sit GCSE and A'level in Polish. the shool is based in Chiswick.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£129,746	£143,921	-	-
2023-08-31	£141,935	£153,681	-	-
2022-08-31	£141,981	£148,379	-	-
2021-08-31	£126,574	£137,742	-	-
2020-08-31	£230,200	£135,917	-	-

Trustees

Name	Role	Appointed
MALGORZATA KUT	Chair	2018-12-15
Agnieszka Adamska Przepiora		2025-06-21
Agnieszka Ptaszynska		2024-11-23
Aneta Paczes		2022-11-19
Barbara Redestowicz		2023-03-15
Katarzyna Rabsztyn		2024-06-30
Magdalena Dembek		2019-10-05
Malgorzata Napiorkowska		2022-11-19
Piotr Bielak		2019-05-20
Sara Shanfari		2025-11-22

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

England & Wales - Charity number 1181738

Accounts

Charity registration number 1181738

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	E Piera P Bielak M Dembek M Kut A Kusiak A Paczes M Napiorkowska B Redestowicz L Ziolkowska K Rabsztyn A Ptaszynska	(Appointed 15 February 2024) (Appointed 30 June 2024) (Appointed 23 November 2024)
Charity number	1181738	
Principal address	238-246 King Street Hammersmith London W6 0RF	
Independent examiner	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited 1-7 Station Road Crawley West Sussex RH10 1HT	

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

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PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Objectives and aims

The objects of the CIO are to advance and further education for the public benefit in the Polish language, culture, religion, and tradition, in particular, but not exclusively, by:

- Providing a supplementary school, Mikolaj Rej Polish School, teaching the Polish language, history, and geography, and providing social and religious education;
- Organising a party with Santa Claus for younger children; and
- Co-organising the Polonus competition at POSK.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Significant activities

The Mikolaj Rej Polish School is a supplementary school and operates across 28 Saturdays a year, teaching the Polish language, history, and geography. Children also learn about Polish culture. The school caters to pupils from Nursery to Year 12 (ages 3 to 17), preparing students for GCSE and A-Level exams in Polish. The school is based in Chiswick.

The school also undertakes fundraising activities to finance an enriched curriculum and various activities. It relies heavily on parent volunteers to assist with playground duties, fundraising activities, and staffing events.

Achievements and performance

Charitable activities

- The school achieved excellent examination results in both Polish GCSE and A-Levels.
- The school has continued to offer a free Parent and Toddler group for children under the age of three. This supports young children's social development and provides a support network for parents.
- The school organizes after-school activities where younger children can learn about Polish culture through art.
- The school successfully organised a street party at the St. Andrew Bobola Church to raise funds and, more importantly, to showcase Polish culture. Highlights included the Tatr Folk Dancing troupe, Polish food, and Polish music.

Financial review

The school's financial policy is to maintain sufficient reserves to run the school for a year should any financial difficulties arise. The school has not yet regained its pre-pandemic pupil numbers, resulting in reduced income. Efforts have been made to access various funding sources, and teachers' pay was not increased for the second consecutive year. The school was able to delay raising fees until the third term.

The trustees assessed the major risks to which the charity is exposed to and are satisfied that systems are in place to mitigate exposure to the major risks.

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Structure, governance and management

The charity's strategic management is overseen by the trustees, alongside the headteacher. The trustees employ the headteacher, deputy head, teachers, and classroom assistants to deliver the curriculum. Administrative staff (including accounts staff) assist with the running of the school.

The Mikolaj Rej Polish School maintains strong links with the Polish Educational Society (Polska Macierz Szkolna) and shares information about the administration and operation of Polish schools with other similar institutions in London. The charity also works closely with the Polish Scouting Association and St. Andrew Bobola Roman Catholic Church.

Charity constitution

In accordance with the Constitution, a parent cannot be a member of the Association if they do not have a child at the school. Consequently, for personal reasons, Emilia Piera had to step down from her position as Chair at the end of February 2024. Following this, Agata Kusiak was appointed as Chair and will hold the position until the AGM in November 2024, when the next Chair will be elected.

The trustees who served during the year and up to the date of signature of the financial statements were:

E Piera

P Bielak

M Dembek

M Kut

A Kusiak

K Kosterska

(Resigned 12 November 2023)

A Paczes

M Napiorkowska

D Wisniewski

(Resigned 4 May 2024)

B Redestowicz

L Ziolkowska

(Appointed 15 February 2024)

K Rabsztyn

(Appointed 30 June 2024)

A Ptaszynska

(Appointed 23 November 2024)

The trustees' report was approved by the Board of Trustees.



A Kusiak

Trustee

Dated: 24.03.2025

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

I report to the trustees on my examination of the financial statements of Parents' Association of the Mikolaj Rej Polish School (the charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Dated:24.03.2025

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

		Unrestricted funds 2024 £	Unrestricted funds 2023 £
	Notes		
<u>Income from:</u>			
Donations	3	7,225	8,230
Charitable activities	4	107,842	117,278
Other trading activities	5	12,386	15,431
Investments	6	1,882	983
Other income	7	411	13
Total income		<u>129,746</u>	<u>141,935</u>
<u>Expenditure on:</u>			
Raising funds	8	<u>9,514</u>	<u>7,101</u>
Charitable activities	9	<u>134,407</u>	<u>146,580</u>
Total resources expended		<u>143,921</u>	<u>153,681</u>
Net expenditure for the year/ Net movement in funds		(14,175)	(11,746)
Fund balances at 1 September 2023		<u>64,971</u>	<u>76,717</u>
Fund balances at 31 August 2024		<u><u>50,796</u></u>	<u><u>64,971</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	15		824		1,939
Current assets					
Debtors	16	248		290	
Cash at bank and in hand		96,878		115,988	
		<u>97,126</u>		<u>116,278</u>	
Creditors: amounts falling due within one year	17	<u>(32,954)</u>		<u>(33,148)</u>	
Net current assets			64,172		83,130
Total assets less current liabilities			<u>64,996</u>		<u>85,069</u>
Deferred income	18		(14,200)		(20,098)
Net assets			<u>50,796</u>		<u>64,971</u>
Income funds					
Unrestricted funds			50,796		64,971
			<u>50,796</u>		<u>64,971</u>

The financial statements were approved by the Trustees on ..24/03/2025



A Kusiak
Trustee

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

Parents' Association of the Mikolaj Rej Polish School is a charitable incorporated organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Shop and fundraising income are recognised when the income is received.

School fees and text book income are recognised in the period to which they relate. Any fees received in advance will be deferred to the financial year that they relate to.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are accounted for on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% Straight Line
Computers	33% Straight Line

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are recognised at transaction price unless the arrangement constitutes a financing transaction. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised at transaction price.

1.8 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Grants received	7,225	8,230
	<u>7,225</u>	<u>8,230</u>

4 Charitable activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Sale of goods	1,375	5,863
School fees	97,888	102,813
Textbooks	8,579	8,602
	<u>107,842</u>	<u>117,278</u>

5 Income from other trading activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Fundraising events	8,367	10,461
Shop income	4,019	4,970
	<u>12,386</u>	<u>15,431</u>

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	1,882	983

7 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	411	13

8 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Other fundraising costs	9,514	7,101

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

9 Charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Staff costs	80,139	78,403
School supplies	4,403	2,260
Gifts & Prizes	6,239	6,626
PR (Literature & Brochures)	832	7,004
Equipment	228	61
Donations	527	300
Textbooks	6,037	11,058
Talent show	1,898	1,941
Nativity costs	-	455
Insurance	2,857	2,732
Rent	20,688	24,118
DBC Checks	443	866
Sundry expenses	537	383
	<u>124,828</u>	<u>136,207</u>
Share of support costs (see note 10)	4,393	5,354
Share of governance costs (see note 10)	5,186	5,019
	<u>134,407</u>	<u>146,580</u>

10 Support costs allocated to activities

	Unrestricted funds 2024 £	Total 2023 £
Depreciation	1,115	1,479
Kitchen costs	166	166
Software costs	957	2,061
Subscriptions	2,155	1,649
Governance	5,186	5,018
	<u>9,579</u>	<u>10,373</u>

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

10 Support costs allocated to activities (Continued)

	2024	2023
	£	£
Governance costs comprise:		
Accountancy	3,180	3,119
Management fees	2,006	1,899
	<u>5,186</u>	<u>5,018</u>

11 Net movement in funds

	2024	2023
	£	£

The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets	<u>1,115</u>	<u>1,479</u>
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12 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the during the year.

13 Employees

The average monthly number of employees during the year was: 42

2024	2023
Number	Number
<u>42</u>	<u>45</u>

Employment costs

	2024	2023
	£	£
Wages and salaries	<u>80,139</u>	<u>78,403</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

There are no key management personnel which received a salary.

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

15	Tangible fixed assets		Fixtures and fittings
			£
	Cost		
	At 1 September 2023		7,564
	At 31 August 2024		<u>7,564</u>
	Depreciation and impairment		
	At 1 September 2023		5,625
	Depreciation charged in the year		1,115
	At 31 August 2024		<u>6,740</u>
	Carrying amount		
	At 31 August 2024		<u>824</u>
	At 31 August 2023		<u><u>1,939</u></u>
16	Debtors		
	Amounts falling due within one year:	2024	2023
		£	£
	Prepayments and accrued income	248	290
		<u>248</u>	<u>290</u>
17	Creditors: amounts falling due within one year		
		2024	2023
		£	£
	Other taxation and social security	-	356
	Other creditors	29,774	29,673
	Accruals	3,180	3,119
		<u>32,954</u>	<u>33,148</u>
18	Deferred income		
		2024	2023
		£	£
	Other deferred income	14,200	20,098
		<u>14,200</u>	<u>20,098</u>

Deferred income is included in the financial statements as follows:

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

18 Deferred income	(Continued)	
	2024	2023
	£	£
Deferred income is included within:		
Shown as deferred income on the face of the balance sheet	14,200	20,098
	<u>14,200</u>	<u>20,098</u>
Movements in the year:		
Deferred income at 1 September 2023	20,098	18,555
Released from previous periods	(20,098)	(18,555)
Resources deferred in the year	14,200	20,098
	<u>14,200</u>	<u>20,098</u>
Deferred income at 31 August 2024	14,200	20,098
	<u>14,200</u>	<u>20,098</u>

The deferred income relates to school fees for the following academic year.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
General funds	64,971	129,746	(143,921)	50,796
	<u>64,971</u>	<u>129,746</u>	<u>(143,921)</u>	<u>50,796</u>
Previous year:	At 1 September 2022	Incoming resources	Resources expended	At 31 August 2023
	£	£	£	£
General funds	76,717	141,935	(153,681)	64,971
	<u>76,717</u>	<u>141,935</u>	<u>(153,681)</u>	<u>64,971</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

England & Wales - Charity number 1181738

Accounts

Charity registration number 1181738

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	E Piera P Bielak M Dembek M Kut A Kusiak A Paczes M Napiorkowska B Redestowicz L Ziolkowska	(Appointed 19 November 2022) (Appointed 19 November 2022) (Appointed 15 March 2023) (Appointed 15 February 2024)
Charity number	1181738	
Principal address	238-246 King Street Hammersmith London W6 0RF	
Independent examiner	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited 1-7 Station Road Crawley West Sussex RH10 1HT	

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their annual report and financial statements for the year ended 31 August 2023.

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Objectives and activities

Objectives and aims

The objects of the CIO are to advance and further education for the public benefit in the Polish language, culture, religion and tradition, in particular, but not exclusively by:

- Providing a supplementary school, Mikolaj rej Polish School, teaching the Polish language, history and geography and providing social and religious education, and;
- Organising educational trips for pupils attending the school.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Significant activities

The Mikolaj Rej Polish School is a supplementary school and operates across 32 Saturdays a year teaching the Polish language, Polish history and geography. Children also learn about Polish Culture. They attend from Nursery until year 12 (from the age of 3 to 17), the school prepares pupils to sit GCSE and A' Level in Polish. The school is based in Chiswick. The School also undertakes fund raising activities to finance an enriched curriculum and activities

The school relies heavily on parent volunteers to help with playground duties, fundraising activities and staffing events.

Achievements and performance

Charitable activities

- In September 2022 the school organised a trip to Warsaw for 18 pupils from GCSE and A 'Level classes. This trip supplemented their learning for these exams. The visits include important aspects of Polish history in particular the Jewish connection, the Second World War and the Solidarity movement.
- The school achieved excellent examination results in both Polish GCSE and A 'levels.
- Acknowledging the changing demographics of the Polish Community, the School continued with Polish lessons for adults for non-Polish parents/partners of Polish parents of children attending the school.
- The school has also continued offering a free Parent and Toddler group for children under the age of three. This helps young children with their social development and helps develop a support group for the parents.
- The school was able to organise a street party by the St Andrew Bobola Church in order to raise funds but more importantly to show case Polish Culture. Highlights included Sikorski Museum, Tatr Folk Dancing troupe, Polish food and Polish music.

Financial review

The School's Financial policy is to hold enough money in reserve to be able to run the school for a year should there be any problems with financing. The school has not managed to regain its pre-pandemic number of pupils, meaning that income was reduced. Efforts were made to access various funds and teachers' pay was not raised for a second year running. The school managed to hold off an increase in fees until the third term.

The trustees assessed the major risks to which the charity is exposed to and are satisfied that systems are in place to mitigate exposure to the major risks.

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

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PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Structure, governance and management

The charity's strategic management is carried out by the Trustees together with the head teacher. The Trustees employ the head teacher, deputy head, teachers and classroom assistants to deliver the rich curriculum. Administrative staff (including accounts staff) assist in the running of the school. The Mikolaj Rej Polish School has good links with the Polish Educational Society (Polska Macierz Szkolna) and shares information about the administration and running of a Polish school with other similar schools in London. The charity also works with the Polish Scouting Association, and the St. Andrew Bobola Roman Catholic Church.

During the pandemic, the Parents' Committee part of the school diminished greatly. It has taken while for the number of this invaluable group of parents to build up again. This year more parents joined this group and lead on a number of fund-raising activities.

Charity constitution

The Constitution does not allow a parent to be a member of the Association if they do not have a child in the school. Consequently, Kinga Kosterska had to step down as a Trustee and Chair at the end of August 2022. Emilia Piera will act as Chair until the AGM in November 2023 when the next Chair will be voted on.

The trustees who served during the year and up to the date of signature of the financial statements were:

E Piera	
P Bielak	
M Dembek	
J Dancewicz	(Resigned 19 November 2022)
M Kut	
L Ziolkowska	(Resigned 19 November 2022)
A Kusiak	
K Kosterska	(Resigned 12 November 2023)
M Kozber	(Resigned 21 May 2023)
A Paczes	(Appointed 19 November 2022)
M Napiorkowska	(Appointed 19 November 2022)
D Wisniewski	(Appointed 19 November 2022 and resigned 4 May 2024)
B Redestowicz	(Appointed 15 March 2023)
L Ziolkowska	(Appointed 15 February 2024)

The trustees' report was approved by the Board of Trustees.



A Kusiak

Trustee

Dated: 24.05.2024

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

I report to the trustees on my examination of the financial statements of Parents' Association of the Mikolaj Rej Polish School (the charity) for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

D Harding

Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

28 May 2024
Dated:

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Income from:</u>			
Donations	3	8,230	12,543
Charitable activities	4	117,278	112,635
Other trading activities	5	15,431	16,413
Investments	6	983	40
Other income	7	13	350
Total income		141,935	141,981
<u>Expenditure on:</u>			
Raising funds	8	7,101	3,444
Charitable activities	9	146,580	144,935
Total resources expended		153,681	148,379
Net expenditure for the year/ Net movement in funds		(11,746)	(6,398)
Fund balances at 1 September 2022		76,717	83,115
Fund balances at 31 August 2023		64,971	76,717

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	14		1,939		1,717
Current assets					
Debtors	15	290		267	
Cash at bank and in hand		115,988		125,976	
		<u>116,278</u>		<u>126,243</u>	
Creditors: amounts falling due within one year	16	<u>(33,148)</u>		<u>(32,688)</u>	
Net current assets			<u>83,130</u>		<u>93,555</u>
Total assets less current liabilities			<u>85,069</u>		<u>95,272</u>
Deferred income	17		<u>(20,098)</u>		<u>(18,555)</u>
Net assets			<u><u>64,971</u></u>		<u><u>76,717</u></u>
Income funds					
Unrestricted funds			<u>64,971</u>		<u>76,717</u>
			<u><u>64,971</u></u>		<u><u>76,717</u></u>

The financial statements were approved by the Trustees on 24 May 2024.



A Kusiak
Trustee

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

Parents' Association of the Mikolaj Rej Polish School is a charitable incorporated organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Shop and fundraising income are recognised when the income is received.

School fees and text book income are recognised in the period to which they relate. Any fees received in advance will be deferred to the financial year that they relate to.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are accounted for on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies (Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% Straight Line
Computers	33% Straight Line

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are recognised at transaction price unless the arrangement constitutes a financing transaction. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised at transaction price.

1.8 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Grants received	8,230	12,543

4 Charitable activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Sale of goods	5,863	5,539
School fees	102,813	97,103
Textbooks	8,602	9,993
	<u>117,278</u>	<u>112,635</u>

5 Income from other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Fundraising events	10,461	8,070
Shop income	4,970	8,343
Other trading activities	<u>15,431</u>	<u>16,413</u>

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

6 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	983	40
	<u> </u>	<u> </u>

7 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	13	350
	<u> </u>	<u> </u>

8 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Other fundraising costs	7,101	3,444
	<u> </u>	<u> </u>

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

9 Charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Staff costs	78,403	79,207
School supplies	2,260	3,955
Gifts & Prizes	6,626	6,100
PR (Literature & Brochures)	7,004	5,553
Equipment	61	509
Donations	300	100
Textbooks	11,058	11,509
Training costs	-	360
Talent show	1,941	1,076
Nativity costs	455	556
Insurance	2,732	2,913
Rent	24,118	23,020
DBC Checks	866	1,134
Sundry expenses	383	559
	<u>136,207</u>	<u>136,551</u>
Share of support costs (see note 10)	5,354	3,291
Share of governance costs (see note 10)	5,019	5,093
	<u>146,580</u>	<u>144,935</u>

10 Support costs allocated to activities

	Unrestricted funds 2023 £	Total 2022 £
Depreciation	1,479	1,001
Kitchen costs	166	680
Software costs	2,061	922
Subscriptions	1,649	688
Governance	5,018	5,093
	<u>10,373</u>	<u>8,384</u>

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

10 Support costs allocated to activities (Continued)

	2023	2022
	£	£
Governance costs comprise:		
Accountancy	3,119	3,420
Management fees	1,899	1,601
	-	72
	<u>5,018</u>	<u>5,093</u>

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the during the year.

12 Employees

The average monthly number of employees during the year was: 45

	2023	2022
	Number	Number
	45	48
	<u>45</u>	<u>48</u>
Employment costs	2023	2022
	£	£
Wages and salaries	78,403	79,207
	<u>78,403</u>	<u>79,207</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

There are no key management personnel which received a salary.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

14	Tangible fixed assets		Fixtures and fittings
			£
	Cost		
	Transferred in at 1 September 2022		5,863
	Additions		1,701
	At 31 August 2023		<u>7,564</u>
	Depreciation and impairment		
	Transferred in at 1 September 2022		4,146
	Depreciation charged in the year		1,479
	At 31 August 2023		<u>5,625</u>
	Carrying amount		
	At 31 August 2023		<u>1,939</u>
	At 31 August 2022		<u>1,717</u>
15	Debtors		
		2023	2022
	Amounts falling due within one year:	£	£
	Trade debtors	-	2
	Prepayments and accrued income	290	265
		<u>290</u>	<u>267</u>
16	Creditors: amounts falling due within one year		
		2023	2022
		£	£
	Other taxation and social security	356	103
	Trade creditors	-	9
	Other creditors	29,673	29,606
	Accruals and deferred income	3,119	2,970
		<u>33,148</u>	<u>32,688</u>
17	Deferred income		
		2023	2022
		£	£
	Other deferred income	20,098	18,555

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

17 Deferred income (Continued)

Deferred income is included in the financial statements as follows:

	2023	2022
	£	£
Deferred income is included within:		
Shown as deferred income on the face of the balance sheet	20,098	18,555
	<u>20,098</u>	<u>18,555</u>
Movements in the year:		
Deferred income at 1 September 2022	18,555	12,594
Released from previous periods	(18,555)	(12,594)
Resources deferred in the year	20,098	18,555
	<u>20,098</u>	<u>18,555</u>
Deferred income at 31 August 2023	<u>20,098</u>	<u>18,555</u>

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2022	Incoming resources	Resources expended	At 31 August 2023
	£	£	£	£
General funds	76,717	141,935	(153,681)	64,971
	<u>76,717</u>	<u>141,935</u>	<u>(153,681)</u>	<u>64,971</u>
Previous year:	At 1 September	Incoming	Resources	At 31 August
	2021	resources	expended	2022
	£	£	£	£
General funds	83,115	141,981	(148,379)	76,717
	<u>83,115</u>	<u>141,981</u>	<u>(148,379)</u>	<u>76,717</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

England & Wales - Charity number 1181738

Accounts

Charity registration number 1181738

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	E Piera-Adamczyk P Bielak M Dembek M Kut A Kusiak K Koterska M Kozber A Paczes (Appointed 19 November 2022) M Napiorkowska (Appointed 19 November 2022) D Wisniewski (Appointed 19 November 2022)
Charity number	1181738
Registered office	238-246 King Street Hammersmith London W6 0RF
Independent examiner	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited 1-7 Station Road Crawley West Sussex RH10 1HT

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

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PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their annual report and financial statements for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Objectives and aims

The objects of the CIO are to advance and further education for the public benefit in the Polish language, culture, religion and tradition, in particular, but not exclusively by:

- Providing a supplementary school, Mikolaj rej Polish School, teaching the Polish language, history and geography and providing social and religious education, and;
- Organising educational trips for pupils attending the school.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Significant activities

The Mikolaj Rej Polish School is a supplementary school and operates across 32 Saturdays a year teaching the Polish language, Polish history and geography. Children also learn about Polish Culture. They attend from Nursery until year 12 (from the age of 3 to 17), the school prepares pupils to sit GCSE and A' Level in Polish. The school is based in Chiswick. The School also undertakes fund raising activities to finance an enriched curriculum and activities

The school relies heavily on parent volunteers to help with playground duties, fundraising activities and staffing events.

Achievements and performance

Charitable activities

- The school year 2021 – 22 was conducted without any major Covid restrictions. Due to the work put into place in previous years in mobilising Microsoft Teams in the schools, any pupils who had to isolate due to having Covid were able to participate in lessons.
- The school achieved excellent examination results in both Polish GCSE and A'levels. The examinations once again being marked by AGA Examination Board after a two-year hiatus caused by the Covid Pandemic.
- Acknowledging the changing demographics of the Polish Community, the School introduced Polish lessons for adults for non-Polish parents/partners of Polish parents of children attending the school.
- The school has also introduced a free Parent and Toddler group for children under the age of three. This has helped young children with their social development and helped develop a support group for the parents.
- The school was able to organise a street party by the St Andrew Bobola Church in order to raise funds but more importantly to show case Polish Culture. Highlights included Sikorski Museum, Tatry Folk Dancing troupe, Polish food and Polish music.

Financial review

The School's Financial policy is to hold enough money in reserve to be able to run the school for a year should there be any problems with financing. During online learning, the school managed to save on rental costs. These savings were then passed back to the parents, lower their payments for the third term. Teacher's salaries were maintained throughout, even though it was not guaranteed that payments would cover the full costs.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Trustees gave consideration to the Charities SORP ('Statement of Recommended Practice') Committee's advice in its publication 'Implications of COVID-19 Control Measures and Charity Financial Reporting' and to the risks arising as a result of the coronavirus pandemic. The Charity is actively monitoring and managing the situation as it develops. We have adapted our operations and consider that the Charity has adequate reserves to survive a future crises.

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Structure, governance and management

The charity's strategic management is carried out by the Trustees together with the head teacher. The Trustees employ the head teacher, deputy head, teachers and classroom assistants to deliver the rich curriculum. Administrative staff (including accounts staff) assist in the running of the school. The Mikolaj Rej Polish School has good links with the Polish Educational Society (Polska Macierz Szkolna) and shares information about the administration and running of a Polish school with other similar schools in London. The charity also works with the Polish Scouting Association, and the St. Andrew Bobola Roman Catholic Church.

The trustees who served during the year and up to the date of signature of the financial statements were:

E Piera-Adamczyk

P Bielak

M Dembek

J Dancewicz

(Resigned 19 November 2022)

M Kut

L Ziolkowska

(Resigned 19 November 2022)

A Kusiak

I Bienkowska

(Resigned 31 August 2022)

K Kosterska

M Kozber

A Paczes

(Appointed 19 November 2022)

M Napiorkowska

(Appointed 19 November 2022)

D Wisniewski

(Appointed 19 November 2022)

The financial statements were approved by the Trustees on 24.6.2023



K Kosterska

Trustee

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

I report to the trustees on my examination of the financial statements of Parents' Association of the Mikolaj Rej Polish School (the charity) for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

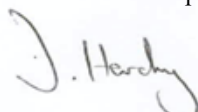
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Dated: 29/06/2023.....

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income from:</u>			
Donations	3	12,543	7,159
Charitable activities	4	112,635	117,107
Other trading activities	5	16,413	1,837
Investments	6	40	171
Other income	7	350	300
		<hr/>	<hr/>
Total income		141,981	126,574
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Raising funds	8	3,444	-
		<hr/>	<hr/>
Charitable activities	9	144,935	137,742
		<hr/>	<hr/>
Total resources expended		148,379	137,742
		<hr/>	<hr/>
Net expenditure for the year/ Net movement in funds		(6,398)	(11,168)
Fund balances at 1 September 2021		83,115	94,283
		<hr/>	<hr/>
Fund balances at 31 August 2022		76,717	83,115
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	14		1,717		2,429
Current assets					
Debtors	15	267		115	
Cash at bank and in hand		125,976		126,049	
		<u>126,243</u>		<u>126,164</u>	
Creditors: amounts falling due within one year	16	<u>(32,688)</u>		<u>(32,884)</u>	
Net current assets			<u>93,555</u>		<u>93,280</u>
Total assets less current liabilities			<u>95,272</u>		<u>95,709</u>
Deferred income	17		<u>(18,555)</u>		<u>(12,594)</u>
Net assets			<u><u>76,717</u></u>		<u><u>83,115</u></u>
Income funds					
Unrestricted funds			<u>76,717</u>		<u>83,115</u>
			<u><u>76,717</u></u>		<u><u>83,115</u></u>

The financial statements were approved by the Trustees on 24.6.2023



K Kosterska
Trustee

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

Parents' Association of the Mikolaj Rej Polish School is a charitable incorporated organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Shop and fundraising income are recognised when the income is received.

School fees and text book income are recognised in the period to which they relate. Any fees received in advance will be deferred to the financial year that they relate to.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are accounted for on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies (Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% Straight Line
Computers	33% Straight Line

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are recognised at transaction price unless the arrangement constitutes a financing transaction. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised at transaction price.

1.8 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	-	163
Grants received	12,543	6,996
	<u>12,543</u>	<u>7,159</u>

4 Charitable activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Sales within charitable activities	5,539	-
School fees	97,103	106,952
Textbooks	9,993	10,155
	<u>112,635</u>	<u>117,107</u>

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Fundraising events	8,070	-
Shop income	8,343	1,537
Trading activity income: other	-	300
	<hr/>	<hr/>
Other trading activities	16,413	1,837
	<hr/> <hr/>	<hr/> <hr/>

6 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	40	171
	<hr/>	<hr/>

7 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Other income	350	300
	<hr/>	<hr/>

8 Raising funds

	Unrestricted funds	Total
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	3,444	-
	<hr/>	<hr/>
	3,444	-
	<hr/> <hr/>	<hr/> <hr/>

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

9 Charitable activities

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Staff costs	79,207	93,075
School supplies	3,955	1,232
Gifts & Prizes	6,100	3,740
PR (Literature & Brochures)	5,553	-
Equipment	509	433
Donations	100	50
Textbooks	11,509	10,670
Training costs	360	565
Public Relations	-	1,000
Talent show	1,076	631
Nativity costs	556	1,742
Insurance	2,913	2,611
Rent	23,020	12,709
DBC Checks	1,134	816
Sundry expenses	559	355
	<u>136,551</u>	<u>129,629</u>
Share of support costs (see note 10)	3,291	2,910
Share of governance costs (see note 10)	5,093	5,203
	<u>144,935</u>	<u>137,742</u>

10 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Support costs £	Governance costs £	2021 £
Depreciation	1,001	-	1,001	1,134	-	1,134
Kitchen costs	680	-	680	56	-	56
Software costs	922	-	922	1,312	-	1,312
Subscriptions	688	-	688	408	-	408
Accountancy fees	-	3,420	3,420	-	2,700	2,700
Management fees	-	1,601	1,601	-	2,203	2,203
Legal fees	-	72	72	-	300	300
	<u>3,291</u>	<u>5,093</u>	<u>8,384</u>	<u>2,910</u>	<u>5,203</u>	<u>8,113</u>
Analysed between Charitable activities	<u>3,291</u>	<u>5,093</u>	<u>8,384</u>	<u>2,910</u>	<u>5,203</u>	<u>8,113</u>

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the during the year.

12 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	48	53
	<u>48</u>	<u>53</u>
Employment costs	2022	2021
	£	£
Wages and salaries	79,207	92,996
Social security costs	-	79
	<u>79,207</u>	<u>93,075</u>
	<u>79,207</u>	<u>93,075</u>

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14 Tangible fixed assets

	Fixtures and fittings £
Cost	
Transferred in at 1 September 2021	5,573
Additions	290
	<u>5,863</u>
At 31 August 2022	5,863
Depreciation and impairment	
Transferred in at 1 September 2021	3,145
Depreciation charged in the year	1,001
	<u>4,146</u>
At 31 August 2022	4,146
Carrying amount	
At 31 August 2022	1,717
	<u>1,717</u>
At 31 August 2021	2,429
	<u>2,429</u>

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

15 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	2	-
Prepayments and accrued income	265	115
	<u>267</u>	<u>115</u>

16 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	103	1,700
Trade creditors	9	60
Other creditors	29,606	28,874
Accruals and deferred income	2,970	2,250
	<u>32,688</u>	<u>32,884</u>

17 Deferred income

	2022	2021
	£	£
Other deferred income	<u>18,555</u>	<u>12,594</u>

Deferred income is included in the financial statements as follows:

	2022	2021
	£	£
Deferred income is included within:		
Shown as deferred income on the face of the balance sheet	<u>18,555</u>	<u>12,594</u>
Movements in the year:		
Deferred income at 1 September 2021	12,594	3,960
Released from previous periods	(12,594)	(3,960)
Resources deferred in the year	<u>18,555</u>	<u>12,594</u>
Deferred income at 31 August 2022	<u>18,555</u>	<u>12,594</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

England & Wales - Charity number 1181738

Accounts

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	E Piera-Adamczyk P Bielak M Dembek J Dancewicz M Kut L Ziolkowska A Kusiak I Bienkowska K Koterska M Kozber	(Appointed 29 September 2020)
Charity number	1181738	
Registered office	238-246 King Street Hammersmith London W6 0RF	
Independent examiner	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited 1-7 Station Road Crawley West Sussex RH10 1HT	

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

CONTENTS

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Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 12

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their report and financial statements for the year ended 31 August 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Objectives and aims

The objects of the CIO are to advance and further education for the public benefit in the Polish language, culture, religion and tradition, in particular, but not exclusively by:

- Providing a supplementary school, Mikolaj rej Polish School, teaching the Polish language, history and geography and providing social and religious education, and;
- Organising educational trips for pupils attending the school.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Significant activities

The Mikolaj Rej Polish School is a supplementary school and operates across 32 Saturdays a year teaching the Polish language, Polish history and geography. Children also learn about Polish Culture. They attend from Nursery until year 12 (from the age of 3 to 17), the school prepares pupils to sit GCSE and A' Level in Polish. The school is based in Chiswick. The School also undertakes fund raising activities to finance an enriched curriculum and activities

The school relies heavily on parent volunteers to help with playground duties, fundraising activities and staffing events.

Achievements and performance

Charitable activities

- Covid restrictions were eased in the summer of 2020 and after conducting risk assessments and altering school procedures in line with government guidelines the school was able to open and conduct normal lessons for the autumn term. The school needed to revert to online lessons for the spring term again mobilising learning through Microsoft Teams. The school took advantage of the on-line facility by inviting guests from all walks of life to speak to the pupils. The school was able to open again for the summer term, but was unable to conduct any activities.
- The school achieved excellent examination results in both Polish GCSE and A'levels through the assessment system carried out by the Polish Education Society.
- Fund raising activities were limited due to the Covid 19 Pandemic, but pupils did manage to bring in gifts for less privileged children in a children's home.

Financial review

The School's Financial policy is to hold enough money in reserve to be able to run the school for a year should there be any problems with financing. During online learning, the school managed to save on rental costs. These savings were then passed back to the parents, lower their payments for the third term. Teacher's salaries were maintained throughout, even though it was not guaranteed that payments would cover the full costs.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Trustees gave consideration to the Charities SORP ('Statement of Recommended Practice') Committee's advice in its publication 'Implications of COVID-19 Control Measures and Charity Financial Reporting' and to the risks arising as a result of the coronavirus pandemic. The Charity is actively monitoring and managing the situation as it develops. We have adapted our operations and consider that the Charity has adequate reserves to survive a future crises.

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Structure, governance and management

The charity's strategic management is carried out by the Trustees together with the head teacher. The Trustees employ the head teacher, deputy head, teachers and classroom assistants to deliver the rich curriculum. Administrative staff (including accounts staff) assist in the running of the school. The Mikolaj Rej Polish School has good links with the Polish Educational Society (Polska Macierz Szkolna) and shares information about the administration and running of a Polish school with other similar schools in London. The charity also works with the Polish Scouting Association, and the St. Andrew Bobola Roman Catholic Church.

Charity constitution

Due to the pandemic, the charity was unable to hold an AGM. E Piera-Adamczyk stepped down as Chair in November 2020. K Kosterska took over the responsibilities and became acting Chair until such a time when an AGM could be held.

The trustees who served during the year and up to the date of signature of the financial statements were:

E Piera-Adamczyk

P Bielak

M Dembek

J Dancewicz

M Kut

L Ziolkowska

A Kusiak

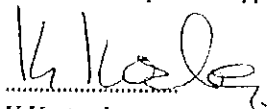
I Bienkowska

K Kosterska

M Kozber

(Appointed 29 September 2020)

The trustees' report was approved by the Board of Trustees.



K Kosterska

Trustee

Dated: 30.6.2022

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

I report to the trustees on my examination of the financial statements of Parents' Association of the Mikolaj Rej Polish School (the charity) for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

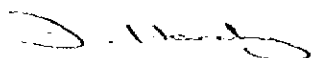
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Dated: 30 June 2022

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Income from:</u>			
Donations	3	7,159	138,214
Charitable activities	4	117,107	84,203
Other trading activities	5	1,837	7,624
Investments	6	171	59
Other income	7	300	100
Total income		<u>126,574</u>	<u>230,200</u>
<u>Expenditure on:</u>			
Charitable activities	8	137,742	135,917
Net (expenditure)/income for the year/ Net movement in funds		(11,168)	94,283
Fund balances at 1 September 2020		94,283	-
Fund balances at 31 August 2021		<u>83,115</u>	<u>94,283</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	12		2,429		3,108
Current assets					
Debtors	13	115		2,194	
Cash at bank and in hand		126,049		125,683	
		<u>126,164</u>		<u>127,877</u>	
Creditors: amounts falling due within one year	14	<u>(32,884)</u>		<u>(32,742)</u>	
Net current assets			<u>93,280</u>		<u>95,135</u>
Total assets less current liabilities			<u>95,709</u>		<u>98,243</u>
Deferred income	15		<u>(12,594)</u>		<u>(3,960)</u>
Net assets			<u><u>83,115</u></u>		<u><u>94,283</u></u>
Income funds					
Unrestricted funds			<u>83,115</u>		<u>94,283</u>
			<u><u>83,115</u></u>		<u><u>94,283</u></u>

The financial statements were approved by the Trustees on 30.6.22



K Koterska
Trustee

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Shop and fundraising income are recognised when the income is received.

School fees and text book income are recognised in the period to which they relate. Any fees received in advance will be deferred to the financial year that they relate to.

1.4 Expenditure

Resources expended are accounted for on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% Straight Line
Computers	33% Straight Line

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are recognised at transaction price unless the arrangement constitutes a financing transaction. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised at transaction price.

1.8 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

3 Donations

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	163	10
Government grants	6,996	1,051
Donation from old entity	-	137,153
	<u>7,159</u>	<u>138,214</u>

4 Charitable activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
School fees	106,952	71,586
Textbooks	10,155	12,617
	<u>117,107</u>	<u>84,203</u>

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Fundraising events	-	967
Shop income	1,537	6,657
Trading activity income: other	300	-
	<u>1,837</u>	<u>7,624</u>

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

6 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	171	59

7 Other income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Other income	300	100

8 Charitable activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Staff costs	93,075	91,980
School supplies	1,232	1,257
Gifts & Prizes	3,740	2,905
PR (Literature & Brochures)	-	192
Equipment	433	514
Donations	50	199
Textbooks	10,670	12,091
Training costs	565	555
Public Relations	1,000	723
Talent show	631	408
Newspapers	-	245
Nativity costs	1,742	-
Insurance	2,611	2,201
Rent	12,709	13,380
DBC Checks	816	852
Sundry expenses	355	609
	<u>129,629</u>	<u>128,111</u>

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

8	Charitable activities	(Continued)	
	Share of support costs (see note 9)	2,910	2,474
	Share of governance costs (see note 9)	5,203	5,332
		<u>137,742</u>	<u>135,917</u>

9	Support costs			2021	Support costs	Governance costs	2020
	Support costs	Governance costs					
	£	£		£	£	£	£
	Depreciation	1,134	-	1,134	1,157	-	1,157
	Kitchen costs	56	-	56	189	-	189
	Software costs	1,312	-	1,312	663	-	663
	Subscriptions	408	-	408	465	-	465
	Accountancy fees	-	2,700	2,700	-	3,750	3,750
	Management fees	-	2,203	2,203	-	982	982
	Legal fees	-	300	300	-	600	600
		<u>2,910</u>	<u>5,203</u>	<u>8,113</u>	<u>2,474</u>	<u>5,332</u>	<u>7,806</u>
	Analysed between Charitable activities	<u>2,910</u>	<u>5,203</u>	<u>8,113</u>	<u>2,474</u>	<u>5,332</u>	<u>7,806</u>

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the during the year.

11 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
	53	57
	<u>53</u>	<u>57</u>
Employment costs	2021	2020
	£	£
Wages and salaries	92,996	91,980
Social security costs	79	-
	<u>93,075</u>	<u>91,980</u>

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

12 Tangible fixed assets	Fixtures and fittings	
	£	
Cost		
Transferred in at 1 September 2020		5,118
Additions		455
		<u>5,573</u>
At 31 August 2021		<u>5,573</u>
Depreciation and impairment		
Transferred in at 1 September 2020		2,010
Depreciation charged in the year		1,134
		<u>3,144</u>
At 31 August 2021		<u>3,144</u>
Carrying amount		
At 31 August 2021		<u>2,429</u>
At 31 August 2020		<u>3,108</u>
13 Debtors	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	-	2,093
Prepayments and accrued income	115	101
	<u>115</u>	<u>2,194</u>
	<u>115</u>	<u>2,194</u>
14 Creditors: amounts falling due within one year	2021	2020
	£	£
Other taxation and social security	1,700	1,932
Trade creditors	60	196
Other creditors	28,874	28,364
Accruals and deferred income	2,250	2,250
	<u>32,884</u>	<u>32,742</u>
	<u>32,884</u>	<u>32,742</u>
15 Deferred income	2021	2020
	£	£
Other deferred income	12,594	3,960
	<u>12,594</u>	<u>3,960</u>

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

16 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

England & Wales - Charity number 1181738

Accounts

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	E Piera-Adamczyk P Bielak M Dembek J Dancewicz M Kut L Ziolkowska (Appointed 24 May 2020) A Kusiak I Bienkowska K Koterska M Kozber (Appointed 29 September 2020)
Charity number	1181738
Registered office	Carter Lemons Camerons 10 Aldersgate Street London EC1A 4HJ
Independent examiner	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited 1-7 Station Road Crawley West Sussex RH10 1HT

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

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Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 13

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2020

The trustees present their report and financial statements for the year ended 31 August 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Objectives and aims

The objects of the CIO are to advance and further education for the public benefit in the Polish language, culture, religion and tradition, in particular, but not exclusively by:

- Providing a supplementary school, Mikolaj rej Polish School, teaching the Polish language, history and geography and providing social and religious education, and;
- Organising educational trips for pupils attending the school.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Significant activities

The Mikolaj Rej Polish School is a supplementary school and operates across 32 Saturdays a year teaching the Polish language, Polish history and geography. Children also learn about Polish Culture. They attend from Nursery until year 12 (from the age of 3 to 17), the school prepares pupils to sit GCSE and A' Level in Polish. The school is based in Chiswick. The School also undertakes fund raising activities to finance an enriched curriculum and activities

The school relies heavily on parent volunteers to help with playground duties, fundraising activities and staffing events.

Achievements and performance

Charitable activities

- a. Due to the pandemic the schools needed to adapt to lockdown rules and live classes had to be cancelled in March 2020. However, the school needed to change the way it operated and managed to mobilise on-line learning through Microsoft Teams in time for the third term. The school continued to offer a varied curriculum not only of the Polish language, but in geography, history, religious education and music.
- b. The school achieved excellent examination results in both Polish GCSE and A'levels through the assessment system carried out by the Polish Education Society.
- c. Fund raising activities were limited due to the Covid 19 Pandemic.
- d. The school carried out a major review of its policies.

Financial review

The School's Financial policy is to hold enough money in reserve to be able to run the school for a year should there be any problems with financing. During online learning, the school managed to save on rental costs. This together with the fact that the school has reserves meant it was possible to offer pupils a 50% discount for the third school term.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Trustees have given consideration to the Charities SORP ('Statement of Recommended Practice') Committee's advice in its publication 'Implications of COVID-19 Control Measures and Charity Financial Reporting' and to the risks arising as a result of the coronavirus pandemic. The Charity is actively monitoring and managing the situation as it develops. We have adapted our operations and consider that the Charity has adequate reserves and committed future grants and donations from supportive and solvent funders.

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

Structure, governance and management

The charity registered with the charity commission on 24 January 2019, prior to becoming a charity the school ran as a non registered entity. On 1st September 2019 the school transferred its assets over to the registered charity.

The charity's strategic management is carried out by the Trustees together with the head teacher. The Trustees employ the head teacher, deputy head, teachers and classroom assistants to deliver the rich curriculum. Administrative staff (including accounts staff) assist in the running of the school. The Mikolaj Rej Polish School has good links with the Polish Educational Society (Polska Macierz Szkolna) and shares information about the administration and running of a Polish school with other similar schools in London. The charity also works with the Polish Scouting Association, and the St. Andrew Bobola Roman Catholic Church.

Charity constitution

Changes were made to the constitution on 19th June 2020 limiting the number of Trustees from 20 to 13 and allowing Trustees to serve for a three year period before having to be re-elected as opposed to just one. Trustees who wish to stand for the office of Chair, need to inform the secretary their intention in writing by the first Saturday in October before the AGM. The final change was that any person who has given notice or who has resigned as a trustee is only eligible for reappointment a full calendar year from the date they had ceased being a trustee.

The trustees who served during the year and up to the date of signature of the financial statements were:

E Piera-Adamczyk

P Bielak

M Dembek

J Dancewicz

M Kut

L Ziolkowska

(Appointed 24 May 2020)

A Kusiak

I Bienkowska

K Koterska

M Kozber

(Appointed 29 September 2020)

The trustees' report was approved by the Board of Trustees.

.....

Trustee

Dated:

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

I report to the trustees on my examination of the financial statements of Parents' Association of the Mikolaj Rej Polish School (the charity) for the year ended 31 August 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Dated:

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2020

	Notes	Unrestricted funds 2020 £	Total 2019 £
<u>Income from:</u>			
Donations	3	138,214	-
Charitable activities	4	84,203	-
Other trading activities	5	7,624	-
Investments	6	59	-
Other income	7	100	-
Total income		<u>230,200</u>	<u>-</u>
<u>Expenditure on:</u>			
Charitable activities	8	<u>135,917</u>	<u>-</u>
Net income for the year/ Net movement in funds		94,283	-
Fund balances at 1 September 2019		-	-
Fund balances at 31 August 2020		<u><u>94,283</u></u>	<u><u>-</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	12		3,108		-
Current assets					
Debtors	13	2,194		-	
Cash at bank and in hand		125,683		-	
		<u>127,877</u>		<u>-</u>	
Creditors: amounts falling due within one year	14	<u>(32,742)</u>		<u>-</u>	
Net current assets			95,135		-
Total assets less current liabilities			<u>98,243</u>		<u>-</u>
Deferred income	15		<u>(3,960)</u>		<u>-</u>
Income funds					
Unrestricted funds			94,283		-
			<u>94,283</u>		<u>-</u>

The financial statements were approved by the Trustees on

.....

Trustee

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Shop and fundraising income are recognised when the income is received.

School fees and text book income are recognised in the period to which they relate. Any fees received in advance will be deferred to the financial year that they relate to.

1.4 Expenditure

Resources expended are accounted for on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% Straight Line
-----------------------	-------------------

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

(Continued)

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are recognised at transaction price unless the arrangement constitutes a financing transaction. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised at transaction price.

1.8 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

3 Donations

	Unrestricted funds	Total
	2020	2019
	£	£
Donations and gifts	10	-
Government grants	1,051	-
Donation from old entity	137,153	-
	<u>138,214</u>	<u>-</u>

4 Charitable activities

	Unrestricted funds	2019
	2020	
	£	£
School fees	71,586	-
Textbooks	12,617	-
	<u>84,203</u>	<u>-</u>

5 Other trading activities

	Unrestricted funds	Total
	2020	2019
	£	£
Fundraising events	967	-
Shop income	6,657	-
	<u>7,624</u>	<u>-</u>

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

6 Investments

	Unrestricted funds	Total
	2020 £	2019 £
Interest receivable	59	-
	<u>59</u>	<u>-</u>

7 Other income

	Unrestricted funds	Total
	2020 £	2019 £
Other income	100	-
	<u>100</u>	<u>-</u>

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

8 Charitable activities

	Unrestricted funds 2020 £	2019 £
Staff costs	91,980	-
School supplies	1,257	-
Gifts & Prizes	2,905	-
PR (Literature & Brochures)	192	-
Equipment	514	-
Donations	199	-
Textbooks	12,091	-
Training costs	555	-
Public Relations	723	-
Talent show	408	-
Newspapers	245	-
Nativity costs	121	-
Insurance	2,201	-
Rent	13,380	-
DBC Checks	852	-
Sundry expenses	488	-
	<hr/>	<hr/>
	128,111	-
Share of support costs (see note 9)	2,474	-
Share of governance costs (see note 9)	5,332	-
	<hr/>	<hr/>
	135,917	-
	<hr/> <hr/>	<hr/> <hr/>

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

9 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Depreciation	1,157	-	1,157	-	-	-
Kitchen costs	189	-	189	-	-	-
Software costs	663	-	663	-	-	-
Subscriptions	465	-	465	-	-	-
Accountancy fees	-	3,750	3,750	-	-	-
Management fees	-	982	982	-	-	-
Legal fees	-	600	600	-	-	-
	<u>2,474</u>	<u>5,332</u>	<u>7,806</u>	<u>-</u>	<u>-</u>	<u>-</u>
Analysed between						
Charitable activities	<u>2,474</u>	<u>5,332</u>	<u>7,806</u>	<u>-</u>	<u>-</u>	<u>-</u>

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the during the year.

11 Employees

The average monthly number of employees during the year was:

	2020	2019
	Number	Number
	57	-
	<u>57</u>	<u>-</u>
Employment costs	2020	2019
	£	£
Wages and salaries	91,980	-
	<u>91,980</u>	<u>-</u>

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

12 Tangible fixed assets

	Fixtures and fittings £
Cost	
Transferred in at 1 September 2019	4,789
Additions	329
	<u>5,118</u>
At 31 August 2020	<u>5,118</u>
Depreciation and impairment	
Transferred in at 1 September 2019	853
Depreciation charged in the year	1,157
	<u>2,010</u>
At 31 August 2020	<u>2,010</u>
Carrying amount	
At 31 August 2020	<u><u>3,108</u></u>

13 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	2,093	-
Prepayments and accrued income	101	-
	<u>2,194</u>	<u>-</u>
	<u><u>2,194</u></u>	<u><u>-</u></u>

14 Creditors: amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	1,932	-
Trade creditors	196	-
Other creditors	28,364	-
Accruals and deferred income	2,250	-
	<u>32,742</u>	<u>-</u>
	<u><u>32,742</u></u>	<u><u>-</u></u>

15 Deferred income

	2020 £	2019 £
Other deferred income	3,960	-
	<u>3,960</u>	<u>-</u>
	<u><u>3,960</u></u>	<u><u>-</u></u>

PARENTS' ASSOCIATION OF THE MIKOLAJ REJ POLISH SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

16 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).