

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 30 SEPTEMBER 2022
FOR
MARKAZ US-SUNNAH**

MARKAZ US-SUNNAH

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THE YEAR ENDED 30 SEPTEMBER 2022**

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MARKAZ US-SUNNAH

**CHARITY INFORMATION
THE YEAR ENDED 30 SEPTEMBER 2022**

Trustees:	Mr Yasser Ali Mr Abderrahman Mehbali Mr Imran Janjooa Mr Fahim Ashraf Mr Yusuf Osman
Principal Address:	500a Sunleigh Road Wembley, Middlesex HA0 4NF
Registered Charity Number:	1181716
Independent Examiner:	Syed Accountants 67 Lancelot Crescent Wembley, Middlesex HA0 2AX

MARKAZ US-SUNNAH

REPORT OF THE TRUSTEES THE YEAR ENDED 30 SEPTEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Markaz Us-Sunnah is established as a Charitable Incorporated Organisation (CIO) and is controlled by its governing document, the constitution dated 1 January 2018.

Risk management and investment policy

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have made no risk related investments. A formal review is undertaken regularly to ensure that all surplus funds are invested in bank and building society accounts at best rates of interest.

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REPORT OF THE TRUSTEES - CONTINUED THE YEAR ENDED 30 SEPTEMBER 2022

OBJECTIVES AND ACTIVITIES

Charitable objective

The object of the Charity is to advance the religion of Islam in the South East of England and North West Greater London, for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, provision of education including instruction of religious practices to minors and adults in the religion of Islam, producing, sale and/or distribution of books and literature on Islam to enlighten others about the religion of Islam.

Activities and events during the year

The Charity has served the community by undertaking the following activities:

- Public celebrations in local parks on the occasion of Eid. the charity held Eid congregations in the park twice and has increased recognition of the community work.
- Regular propagation stalls encouraging anti-extremism. We invest our time and effort on a weekly program in setting up stalls for free distribution of leaflets and booklets calling to the religion of Islam and promoting anti-extremism.
- Holding lectures and conferences for all ages and sexes, teaching the correct manners and cohesion in society.
- Allow free public access to a library of literature at our premises.
- Holding annual barbecues for the youth of our community.

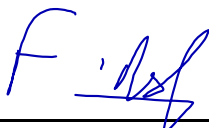
FINANCIAL REVIEW

During the year the Charity received total donations of £80,018. The net deficit of the charity for the year was (£6,821). Total funds as at the balance sheet date were £63,146.

RESPONSIBILITIES OF THE TRUSTEES

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Approved by order of the board of trustees on 7 Feb 2022 and signed on its behalf by:



Mr Fahim Ashraf - Trustee

MARKAZ US-SUNNAH

INDEPENDENT EXAMINER'S REPORT THE YEAR ENDED 30 SEPTEMBER 2022

I report on the accounts for the year ended 30 September 2022, which are set out on pages four to eight.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1) that accounting records were not kept as required by section 130 of the Act; or
- 2) that the accounts do not accord with those records; or
- 3) that the accounts do not comply with the accounting requirements of the Act; or
- 4) that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Syed Accountants
67 Lancelot Crescent
Wembley, Middlesex
HA0 2AX

7th February 2023

MARKAZ US-SUNNAH

STATEMENT OF FINANCIAL ACTIVITIES THE YEAR ENDED 30 SEPTEMBER 2022

	2022 Unrestricted fund £	2021 Unrestricted fund £
INCOMING RESOURCES		
Income and endowment from:		
Donations and legacies	80,018	69,821
Government grants	-	27,286
Total incoming resources	<u>80,018</u>	<u>97,107</u>
RESOURCES EXPENSED		
Expenditure on		
Raising funds	-	612
Charitable activities	84,678	83,572
Governance costs	2,160	1,221
Total resources expended	<u>86,839</u>	<u>85,405</u>
NET INCOMING RESOURCES	(6,821)	11,702
RECONCILIATION OF FUNDS		
Total funds brought forward	69,967	58,265
TOTAL FUNDS CARRIED FORWARD	<u><u>63,146</u></u>	<u><u>69,967</u></u>

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BALANCE SHEET THE YEAR ENDED 30 SEPTEMBER 2022

		2022 Unrestricted fund £	2021 Unrestricted fund £
FIXED ASSETS	Notes		
Tangible assets	3	<u>1,355</u>	<u>1,806</u>
CURRENTS ASSETS			
Cash at bank		<u>62,687</u>	<u>69,057</u>
		62,687	69,057
CREDITORS			
Amounts falling due within one year	4	(896)	(896)
NET CURRENT ASSETS		<u>61,791</u>	<u>68,161</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		63,146	69,967
NET ASSETS		<u>63,146</u>	<u>69,967</u>
FUNDS	5		
Unrestricted funds		<u>63,146</u>	<u>69,967</u>
TOTAL FUNDS		<u>63,146</u>	<u>69,967</u>

The financial statements were approved by the Board of Trustees on 7 Feb 2022 and were signed on its behalf by:



Mr Fahim Ashraf - Trustee

The notes form part of these financial statements

MARKAZ US-SUNNAH

NOTES TO THE FINANCIAL STATEMENTS THE YEAR ENDED 30 SEPTEMBER 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost.

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resource.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

During 2022, a trustee Mr Fahim Ashraf received salary from the charity for his services. Total salary paid to Mr Ashraf was £15,028 (2021: £13,292).

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2022

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NOTES TO THE FINANCIAL STATEMENTS - CONTINUED THE YEAR ENDED 30 SEPTEMBER 2022

3. TANGIBLE FIXED ASSETS

	Furniture, fixture and £	Totals £
COST	-	-
At 1 October 2021	1,806	1,806
Additions	-	-
At 30 September 2022	<u>1,806</u>	<u>1,806</u>
DEPRECIATION		
Charge for year	451	451
At 30 September 2022	<u>451</u>	<u>451</u>
NET BOOK VALUE		
At 30 September 2022	<u>1,355</u>	<u>1,355</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	<u>-</u>	<u>896</u>

5. MOVEMENT IN FUNDS

	At 01.10.21 £	Net Movement in funds £	At 30.09.22 £
Unrestricted funds			
General fund	69,967	(6,821)	63,146
TOTAL FUNDS	<u>69,967</u>	<u>(6,821)</u>	<u>63,146</u>

Net movement in funds, included in the above as follows:

	Incoming resources £	Resources expended £	Movement in funds £
General fund	80,018	(86,839)	(6,821)
TOTAL FUNDS	<u>80,018</u>	<u>(86,839)</u>	<u>(6,821)</u>

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DETAILED STATEMENT OF FINANCIAL ACTIVITIES THE YEAR ENDED 30 SEPTEMBER 2022

	2022 £	2021 £
INCOMING RESOURCES		
Voluntary Income		
Donations and legacies	80,018	69,821
Government grants	-	27,286
Total incoming resources	80,018	97,107
RESOURCES EXPENDED		
Cost of raising funds		
Fund raising events	-	612
	-	612
Charitable activities		
Lectures, congregational sermons and prayer services	3,462	7,133
Charitable donations	11,193	-
Wages and salaries	15,028	13,292
Rent, rates and service charges	37,130	43,322
Hall hire	4,320	-
Insurance	415	3,663
Light and heat	6,580	5,961
Premises expense	3,083	6,482
Telephone	827	672
Printing and stationery	277	390
Cleaning	1,831	1,664
Computer expense	81	542
Depreciation	451	451
	84,678	83,572
Governance costs		
Accountancy fees	850	850
Legal and professional fees	-	-
Bookkeeping and admin fees	-	100
Bank and card charges	1,310	271
	2,160	1,221
Total resources expended	86,839	85,405
Net income	(6,821)	11,702

