

REGISTERED CHARITY NUMBER: 1181716

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 30 SEPTEMBER 2021
FOR
MARKAZ US-SUNNAH**

Infinity Accountants
Chartered Certified Accountants
27 Coniston Gardens
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Middlesex
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MARKAZ US-SUNNAH

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THE YEAR ENDED 30 SEPTEMBER 2021**

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MARKAZ US-SUNNAH

REPORT OF THE TRUSTEES THE YEAR ENDED 30 SEPTEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1181716

Principal address

500a Sunleigh Road
Wembley
Middlesex
HA0 4NF

Trustees

Mr Yasser Ali
Mr Abderrahman Mehbali
Mr Imran Janjooa
Mr Fahim Ashraf
Mr Yusuf Osman

Independent examiner

Infinity Accountants
Chartered Certified Accountants
27 Coniston Gardens
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Markaz Us-Sunnah is established as a Charitable Incorporated Organisation (CIO) and is controlled by its governing document, the constitution dated 1 January 2018.

Risk management and investment policy

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have made no risk related investments. A formal review is undertaken regularly to ensure that all surplus funds are invested in bank and building society accounts at best rates of interest.

MARKAZ US-SUNNAH

REPORT OF THE TRUSTEES THE YEAR ENDED 30 SEPTEMBER 2021

OBJECTIVES AND ACTIVITIES

Charitable objective

The object of the Charity is to advance the religion of Islam in the South East of England and North West Greater London, for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, provision of education including instruction of religious practices to minors and adults in the religion of Islam, producing, sale and/or distribution of books and literature on Islam to enlighten others about the religion of Islam.

Activities and events during the year

The Charity has served the community by undertaking the following activities:

- Public celebrations in local parks on the occasion of Eid. The charity held Eid congregations in the park twice and has increased recognition of the community work.
- Regular propagation stalls encouraging anti-extremism. We invest our time and effort on a weekly program in setting up stalls for free distribution of leaflets and booklets calling to the religion of Islam and promoting anti-extremism.
- Holding lectures and conferences for all ages and sexes, teaching the correct manners and cohesion in society.
- Allow free public access to a library of literature at our premises.
- Holding annual barbecues for the youth of our community.

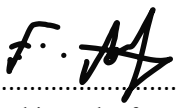
FINANCIAL REVIEW

During the year the Charity received total donations of £69,821 and Covid-19 Grant of £27,286. The net surplus of the charity for the year was £11,702. Total funds as at the balance sheet date were £69,967.

RESPONSIBILITIES OF THE TRUSTEES

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Approved by order of the board of trustees on 22 July 2022 and signed on its behalf by:


.....

Mr Fahim Ashraf - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MARKAZ US-SUNNAH**

I report on the accounts for the year ended 30 September 2021, which are set out on pages four to eight.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1) that accounting records were not kept as required by section 130 of the Act; or
- 2) that the accounts do not accord with those records; or
- 3) that the accounts do not comply with the accounting requirements of the Act; or
- 4) that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

The logo for Infinity Accountants, featuring the word 'Infinity' in a stylized, cursive blue font with a white outline.

Infinity Accountants
Chartered Certified Accountants
27 Coniston Gardens
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Middlesex
HA5 2JN

22 July 2022

MARKAZ US-SUNNAH

**STATEMENT OF FINANCIAL ACTIVITIES
THE YEAR ENDED 30 SEPTEMBER 2021**

| | 2021 Unrestricted fund £ | 2020 Unrestricted fund £ |
|------------------------------------|-----------------------------------|-----------------------------------|
| INCOMING RESOURCES | | |
| Income and endowment from: | | |
| Donations and legacies | 69,821 | 79,259 |
| Government grants | 27,286 | 25,000 |
| Total incoming resources | <u>97,107</u> | <u>104,259</u> |
| RESOURCES EXPENDED | | |
| Expenditure on | | |
| Raising funds | 612 | - |
| Charitable activities | 83,572 | 64,239 |
| Governance costs | 1,221 | 2,499 |
| Total resources expended | <u>85,405</u> | <u>66,738</u> |
| NET INCOMING RESOURCES | 11,702 | 37,521 |
| RECONCILIATION OF FUNDS | | |
| Total funds brought forward | 58,265 | 20,744 |
| TOTAL FUNDS CARRIED FORWARD | <u><u>69,967</u></u> | <u><u>58,265</u></u> |

MARKAZ US-SUNNAH

**BALANCE SHEET
AT 30 SEPTEMBER 2021**

| | Notes | 2021 Unrestricted fund £ | 2020 Unrestricted fund £ |
|--|-------|-----------------------------------|-----------------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 3 | 1,806 | - |
| CURRENT ASSETS | | | |
| Cash at bank | | 69,057 | 62,615 |
| | | <u>69,057</u> | <u>62,615</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 4 | (896) | (4,350) |
| | | <u>68,161</u> | <u>58,265</u> |
| NET CURRENT ASSETS | | | |
| | | 68,161 | 58,265 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 69,967 | 58,265 |
| NET ASSETS | | <u><u>69,967</u></u> | <u><u>58,265</u></u> |
| FUNDS | 5 | | |
| Unrestricted funds | | 69,967 | 58,265 |
| TOTAL FUNDS | | <u><u>69,967</u></u> | <u><u>58,265</u></u> |

The financial statements were approved by the Board of Trustees on 22 July 2022 and were signed on its behalf by:



 Mr Fahim Ashraf - Trustee

The notes form part of these financial statements

MARKAZ US-SUNNAH

NOTES TO THE FINANCIAL STATEMENTS THE YEAR ENDED 30 SEPTEMBER 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

During 2021, a trustee Mr Fahim Ashraf received salary from the charity for his services. Total salary paid to Mr Ashraf was £13,292 (2020: £2,800).

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021.

MARKAZ US-SUNNAH

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
THE YEAR ENDED 30 SEPTEMBER 2021

3. TANGIBLE FIXED ASSETS

| | Furniture, fixture and equipment £ | Totals £ |
|-----------------------|--|--------------|
| COST | | |
| At 1 October 2020 | - | - |
| Additions | 2,257 | 2,257 |
| At 30 September 2021 | <u>2,257</u> | <u>2,257</u> |
| DEPRECIATION | | |
| At 1 October 2020 | - | - |
| Charge for year | 451 | 451 |
| At 30 September 2021 | <u>451</u> | <u>451</u> |
| NET BOOK VALUE | | |
| At 30 September 2021 | <u>1,806</u> | <u>1,806</u> |
| At 30 September 2020 | <u>-</u> | <u>-</u> |

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|-----------------|------------|--------------|
| Other creditors | <u>896</u> | <u>4,350</u> |

5. MOVEMENT IN FUNDS

| | At 01.10.20 £ | Net movement in funds £ | At 30.09.21 £ |
|---------------------------|------------------|-------------------------------|------------------|
| Unrestricted funds | | | |
| General fund | 58,265 | 11,702 | 69,967 |
| TOTAL FUNDS | <u>58,265</u> | <u>11,702</u> | <u>69,967</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 97,107 | (85,405) | 11,702 |
| TOTAL FUNDS | <u>97,107</u> | <u>(85,405)</u> | <u>11,702</u> |

MARKAZ US-SUNNAH

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
THE YEAR ENDED 30 SEPTEMBER 2021**

| | 2021 | 2020 |
|--|---------------|----------------|
| | £ | £ |
| INCOMING RESOURCES | | |
| Voluntary income | | |
| Donations and legacies | 69,821 | 79,259 |
| Government grants | 27,286 | 25,000 |
| Total incoming resources | <u>97,107</u> | <u>104,259</u> |
| RESOURCES EXPENDED | | |
| Costs of raising funds | | |
| Fund raising events | 612 | - |
| | <u>612</u> | <u>-</u> |
| Charitable activities | | |
| Lectures, congregational sermons and prayer services | 7,133 | 11,532 |
| Charitable donations | - | 1,500 |
| Wages and salaries | 13,292 | 2,800 |
| Rent, rates and service charges | 43,322 | 41,542 |
| Hall hire | - | 2,150 |
| Insurance | 3,663 | - |
| Light and heat | 5,961 | 600 |
| Premises expense | 6,482 | 693 |
| Telephone | 672 | 653 |
| Printing and stationery | 390 | 143 |
| Cleaning | 1,664 | 1,498 |
| Computer expense | 542 | 1,128 |
| Depreciation | 451 | - |
| | <u>83,572</u> | <u>64,239</u> |
| Governance costs | | |
| Accountancy fees | 850 | 850 |
| Legal and professional fees | - | 1,200 |
| Bookkeeping and admin fees | 100 | 400 |
| Bank and card charges | 271 | 49 |
| | <u>1,221</u> | <u>2,499</u> |
| Total resources expended | <u>85,405</u> | <u>66,738</u> |
| Net income | <u>11,702</u> | <u>37,521</u> |

This page does not form part of the statutory financial statements