

**Greater Reading Nepalese Community Association (GRNCA)**

**Trustee's report and financial statements**

**for the year ended 01 Feb 2024**

**Charity Registration number - 1181709**

## **Greater Reading Nepalese Community Association (GRNCA)**

### **Charity information:**

27 Freshwater Road  
Reading  
Berkshire  
RG1 3NA

### **Bankers:**

Barclays Bank  
Broad Street  
Reading  
Berkshire

### **Independent Examiners:**

Goldstar Accountants Limited  
63 London Street Reding  
Berkshire  
RG1 4PS

# Greater Reading Nepalese Community Association (GRNCA)

## Contents

	Page
Trustees' report	1 to 4
Independent Examiner's report	5
Statement of Financial Activities	6
Balance sheet	7
Notes to the financial statements	8 to 10

**Greater Reading Nepalese Community Association**  
**Trustees' report**  
**Charity Registration number - 1181709**  
**for the year ended 01 Feb 2024**

**Report of the Trustees**  
**for the year ended 01 Feb 2024**

**1. Governing Instrument**

The GRNCA is a registered charity and was formed under a Deed of Trust dated 23 Jan 2019.

**2. Registered Number**

The charity is registered with the charity Commissioners under registration number 1181709.

**3. Registered Address**

27 Freshwater Road, Reading, Berkshire, RG1 3NA

**4. Trustees**

The following are trustees during the year:

Mr Bhimsen Khadka Chhetri  
Mr Prem Bahadur Gurung  
Mr Yadav Shrestha  
Mrs Kalpana Pandit  
Mr Udaya Kumar Ghising  
Miss Shreeya Paudel  
Mr Suresh Thapa  
Mr Omkar Adhikari  
Mr Bharat Paudyal  
Mr Saroj Thapa  
Mr Jagannath Sapkota  
Mr Rabindra Thapa Shrestha  
Mrs Harimaya Gurung  
Mr Laxman Shrestha  
Mrs Durga Dhakal  
Mr Min Kumar Gurung  
Mr Indra Kamal Limbu  
Mrs Binus Upadhyay Rijal  
Mr Himmat Sitaula  
Mr Surendra Upreti  
Mr Subash Chaulagain  
Mr Chet Regami  
Mr Bikram Shrestha



**Greater Reading Nepalese Community Association  
Report of the Trustees (continued)  
for the year ended 1st Feb 2024**

**6. Stucture, Governance and Management**

Type of governing document	Constitution
Trustees Appointment	Election by General and Life Member

**5. Trust Objective**

- 1) To promote primarily for the benefit of the Nepalese Citizens in Reding, Berkshire . and sorrounding areas by:
  - a) The advancement of education and traning.
  - b) The relief of poverty, sickness and training.
  - c) The promotion of good health, and
  - d) the provision of recreational facilities in the interest of social welfare with the object of improving their conditions of life
- 2) To advance the education of public on all aspects of Nepalese history and culture.

**6. Activities**

1. GRNCA conducted a volunteer's appreciation program distributing a certificates and tokens of love to acknowledge about 100 volunteers for their valuable contribution towards the community and motivated them for their dedication to the community. Some qualified doctors and nurse who did volunteer came along to the programme to explain about their experience and share their knowledge to the community. Session included an interaction program among youths to make the organisation more inclusive and wider participation.
2. GRNCA conducted 16th Reading Cup Football Tournament successfully. The tournament has been celebrated as a glorious and important event of Nepali society based in UK with the help of Nepalese Community especially from Reading residents.
3. GRNCA continued its language class for those who were interested in Nepali Language.
4. GRNCA participated in East Reading Festival with a performace of Nepalese music and typically folk dance and singing program.
5. GRNCA conducted and organised the event of Nepalese New Year party with inviting famous Nepali Aritists.

**Greater Reading Nepalese Community Association  
Report of the Trustees (continued)  
for the year ended 1st Feb 2024**

**Financial review and performance**

This year there was a fair amount of increased in donation and gifts received compared to last year. There is a surplus of £2,025 on 1st Feb 2024, last year there was a deficit of £310.03, as a result the the reserve increased to £83,141 which had been increased by 2.03 percent compared to last year.

Trustee's responsibilities in relation to the financial statements

The Trustees are responsible for preparing Trustees' Report and the financial statement in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and the application of the resources of the charity for that period. In preparing these financial statements, the trustees are required to ...

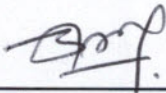
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standard have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.



**Greater Reading Nepalese Community Association**  
**Report of the Trustees continued**  
**for the year ended 1st Feb 2024**

The Trustees are responsible for keeping proper accounting records which which disclose with resonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of the fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Approved by the trustees on 28 Nov 2024 and singed on their behalf by:



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**Signature**  
**Mr Bhimsen Khadka Chhetri**  
**Chairman**

**Independent Examiners Report for the trustees of  
Greater Reading Nepalese Community Association  
for the year ended 1st Feb 2024**

I report on the accounts of the charity for the year ended 1 Feb 2024 which are set out on pages six to eleven.

This report is made solely to the trustees of charity, as a body. My examination work has been undertaken so that I might state to the society's members those matters I am required to state to them in an examiners' report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the society and the society's members as a body, for my work, for this report, or for the opinions I have formed.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

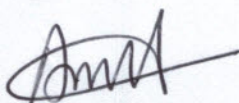
**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect, the requirements to keep accounting records in accordance with section 130 of the Charities Act and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
Mr Amrit Ramudamu FCCA  
Goldstar Accountants Ltd  
63 London Street  
Reading, Berkshire RG1 4PS

Date: 28-Nov-2024

**Goldstar Accountants Limited**  
**Chartered Certified Accountants**  
63 London Street  
Reading, Berkshire  
RG1 4PS



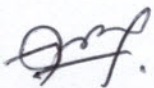
**Greater Reading Nepalese Community Association**  
**Statement of Financial Activities**  
**for the year ended 1st Feb 2024**

	Note	<u>2024</u> £	<u>2023</u> £
<b>INCOMING RESOURCES</b>			
Donations	4 (b)	49,737	31,617
Investment income		669	68
		<u>50,406</u>	<u>31,685</u>
<b>Total Incoming Resources</b>		<u>50,406</u>	<u>31,685</u>
<b>RESOURCES EXPENDED</b>			
Donation Made	5 (a)	7,314	617
Events Related cost	5 (a)	38,762	29,730
Operational cost	5 (a)	1,443	970
Professional Cost	5 (a)	600	500
Depreciation	5 (b)	143	179
		<u>48,261</u>	<u>31,995</u>
<b>Total Resources Expended</b>		<u>48,261</u>	<u>31,995</u>
<b>NET INCOMING RESOURCES</b>		<u>2,145 -</u>	<u>310</u>

**Greater Reading Nepalese Community Association**  
**Balance Sheet**  
**As at 1 Feb 2024**

	Notes	2024 £	2023 £
<b>Fixed Assets</b>			
FF Equipments	6	572	714
		<u>572</u>	<u>714</u>
<b>Current Assets</b>	8		
Other Debtors		5	5
Cash at Bank and in hand		83,655	81,267
		<u>83,660</u>	<u>81,271</u>
<b>Current Liabilities</b>			
Accruals	7	600	500
Trade Creditors		-	-
Other creditors		-	-
		<u>600</u>	<u>500</u>
<b>Total assets less current liabilities</b>		<u><u>83,631</u></u>	<u><u>81,486</u></u>
<b>Funds</b>	9		
Unrestricted funds		83,631	81,486
<b>Total unrestricted funds</b>		<u><u>83,631</u></u>	<u><u>81,486</u></u>

Approved by and signed on behalf of the Charity

  
 Signature.....  
 Mr Bhimsen Khadka Chhetri  
 Chairman

Greater Reading Nepalese Community Association  
Notes to the financial statements  
for the year ended 01 Feb 2024

## 1. Accounting Policies

### Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities. Statement of Recommended Accounting applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

### Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability

### Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category.

### Taxation

The charity is exempt from Corporation Tax on its charitable activities.

### Fixed Assets

The charity's fixed assets are shown in the accounts at their net book value, being cost net of accumulated depreciation. Depreciation is provided as follows:

FF Equipment	20% Reducing balance
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### Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objectives.

Further explanation of the nature and purpose of each fund, where material, is included in the notes to the financial statements.

## 2. Trustees

None of the trustees (or any persons connected with them) received any remuneration or reimbursed expenses during the year.

## 3. Employees

There were no employees during the year.



**Greater Reading Nepalese Community Association**  
**Notes to the Financial Statements**  
**for the year ended 01 Feb 2024**

	2024	2023
	£	£
<b>4 INCOMING RESOURCES</b>		
<b>4 (a) Incoming from donations</b>		
Donation Received	49,233	31,617
	<u>49,233</u>	<u>31,617</u>
<b>4 (b) Gift Aid donation</b>		
	504	4,676
	<u>504</u>	<u>4,676</u>
<b>4 (c) Income from investments</b>		
Interest Received	669	68
	<u>669</u>	<u>68</u>
<b>TOTAL INCOMING</b>	<u><u>50,406</u></u>	<u><u>36,361</u></u>
<b>5 (a) Charitable Expenses</b>		
Subscription	40	80
Website	-	500
General Expenses	472	209
Football	14,327	11,913
Events Related Expenses	23,447	16,845
Community Related Expenses	7,314	617
Rent Expenses	750	-
Bank Charges	-	-
Insurance	181	181
Nepali Class	988	972
Independent Examiner Fee	600	500
	<u>48,118</u>	<u>31,816</u>
	<u><u>48,118</u></u>	<u><u>31,816</u></u>
<b>5 (b) Depreciation</b>		
Depreciation -FF Equipments	143	179
	<u>143</u>	<u>179</u>
<b>TOTAL RESOURCE EXPENSES</b>	<u><u>48,261</u></u>	<u><u>31,995</u></u>

**Greater Reading Nepalese Community Association**  
**Notes to the Financial Statements**  
**for the year ended 01 Feb 2024**

**6. Tangible fixed assets**

	FF Equipments £	Total £
<b>Cost</b>		
At 2 Feb 2023	1,013	1,013
Revaluation	-	-
At 01 Feb 2024	<u>1,013</u>	<u>1,013</u>
<b>Depreciation</b>		
At 2 Feb 2023	298	298
Charge for the year	143	143
At 01 Feb 2024	<u>441</u>	<u>441</u>
<b>Net book value</b>		
At 2 Feb 2023	714	714
At 01 Feb 2024	572	572

**7. Creditors**

	2024 £	2023 £
Accruals	600	500
	<u>600</u>	<u>500</u>

**8. Current Assets**

Other Debtors	5	5
Bank- Savings	70,974	70,304
Bank- Current	12,681	10,963
	<u>83,660</u>	<u>81,271</u>

**9. Movement in funds**

	At 02 Feb 2023 £	Incoming resources £	Resources expensed £	At 01 Feb 2024 £
	81,486	50,406	48,261	83,631
	<u>81,486</u>	<u>50,406</u>	<u>48,261</u>	<u>83,631</u>