

Greater Reading Nepalese Community Association (GRNCA)
(CIO Model)
Financial Statement
For the year ended 01 February 2022

Charity Reg. Number: 1181709

Greater Reading Nepalese Community Association (GRNCA)

Charity information

145 Foxhays Road

Reading

RG2 8NN

Bankers

Barclays Bank

Broad Street

Reading

Berkshire

Independent Examiners:

KBN Accountants Limited

12a Castle Street

Reading

Berkshire

RG1 7RD.

Greater Reading Nepalese Community Association (GRNCA)
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Greater Reading Nepalese Community Association (GRNCA)

Trustee's report

Charity Registration number – 1181709

For the year ended 01st February 2022

Charity's Principal address:

145 Foxhays Road

Reading

RG2 8NN

Charity Trustees

Names	Name of person/body to appoint Trustees
Mr Tek Bahadur Gurung	AGM
Mr Dhan Bahadur Rana Magar	AGM
Mr Omkar Adhikari	AGM
Mrs Sushila Gurung	AGM
Mr Iman Sing Rai	AGM
Mr Yog Raj Limbu	AGM
Mr Yadav Shrestha	AGM
Mr Saroj Thapa	AGM
Mr Tul Bahadur Gurung	AGM
Mr Bhimsen Khadka	AGM
Mr Bikram Shrestha	AGM
Mr Jagannath Sapkota	AGM
Mr Mani Subedi	AGM

Name of Chairman/President or names of senior staff members (Optional Information)

Mr Tek Bahadur Gurung

Greater Reading Nepalese Community Association (GRNCA)

Trustee's report

Charity Registration number – 1181709

For the year ended 01st February 2022

Structure, governance and management

Description of the charity's trusts

Type of governing document

Constitution

Trustees Appointment

Election by General and life members

Charitable Objects

Summary of the objects of the charity set out in its governing document

- 1) To promote primarily for the benefit of the Nepalese citizens in Reading, Berkshire and surrounding area by:
 - a) The advancement of education and training
 - b) The relief of poverty, sickness and distress
 - c) The promotion of good health and
 - d) The provision of recreational facilities in the interest of social welfare with the object of improving their conditions of life
- 2) To advance the education of the public on all aspects of Nepalese history and culture.

Key Activities during the year

GRNCA conducted a coffee club programme where people came together to share their experiences during their difficult time affected by Covid 19. It was the combination of various health awareness sessions too. Some qualified doctors and nurses came along to the programme to explain about their experiences and share their knowledge to the community. Sessions included on stress management and cancer awareness programme too.

GRNCA sent the Volunteers in vaccination hub centre for 22 weeks. GRNCA co-operated with RVA and sent the volunteers in both morning and evening shifts continued for 22 weeks. They helped the vulnerable people of different communities. People who needed support, guidance and interpretation service were among specially benefitting from the volunteers.

GRNCA helped some international Students with financial difficulties during the Covid Pandemic. So that they could reach their home back safely. GRNCA distributed some Oxygen concentrator plants to the needed hospital of NEPAL through NRNA UK. GRNCA organised a READING CUP FOOTBALL TOURNAMENT safely and successfully following all Covid rules and regulations.

GRNCA continued its' Language class for those who were interested to learn Nepali Language. These classes were online with a consideration of COVID PANDEMIC. GRNCA helped the local Volleyball team supporting the entry fee to various tournament across the country.

GRNCA conducted a virtual Bhanu Jayanti poetry event to attract youths to the community by literature.

Unfortunately, GRNCA couldn't carry out some of our regular activities due to Covid 19.

Financial review

The year has observed a considerable growth in revenue compared to previous period, partly contributed by the Gift aid donation as well. Local authority grant, public donation for covid help and football game have been major revenue generator and the charity has managed to support community with a huge donation as well during the year.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature (s)

Mr Tek Bahadur Gurung

Chairman

Date:

Tek Bahadur Gurung

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07/10/2022

**Independent Examiner's Report for the trustees of
Greater Reading Nepalese Community Association (GRNCA)
For the year ended 01 February 2022**

Reports to the trustees/members of Greater Reading Nepalese Community Association (charity number 1181709) on accounts for the year ended 01 February 2022, set out on pages 4-5.

I report to the trustees on my examination of the accounts of the above charity for the year ended 01.02.2022.

Respective responsibilities of trustees and the examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

My examination work has been undertaken so that I might state to the Charity's members those matters that I am required to state to them in an examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and its' members as a body, for my work, for this report, or for the opinions I have formed.

Basis of Independent Examiner's statement

My examination was carried out in accordance with General Directions given by the Charities Commission. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with the records held. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertake consequently no opinion is given as to whether the account present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

The charity's gross income has exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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Bishwa Pudasaini FCCA
KBN Accountants Limited
12a Castle Street, Reading
Berkshire, RG1 7RD

KBN Accountants Limited
12a Castle Street
Reading, UK
RG1 7RD

01/10/2022

GREATER READING NEPALESE COMMUNITY ASSOCIATION (CIO)
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 1 FEBRUARY 2022

<u>2021</u>		<u>£</u>	<u>2022</u>	<u>£</u>
	INCOMING RESOURCES			
29.94	Bank Interest	6.25		
-	Grants	2,000.00		
138.50	Donation/Events	27,925.31		
<u>168.44</u>			<u>29,931.56</u>	
<u>168.44</u>			<u>29,931.56</u>	
	Expenses			
330.00	Yoga Instructor	1,384.35		
40.00	ICO Subscription	-		
84.00	Website	-		
4.00	General Expenses	155.32		
-	Football	9,872.55		
-	Printing/Postage/Stationeries	119.04		
-	Softwares	143.88		
-	Teej	200.00		
-	Nepali Class	450.94		
-	Accountancy	500.00		
-	Gift	575.01		
-	Donation	11,939.96		
-	Suspense	0.00		
-	Volleyball	610.00		
-	Depreciation	119.58		
<u>458.00</u>			<u>26,070.63</u>	
- <u>289.56</u>	Deficit for the period		<u>3,860.93</u>	

GREATER READING NEPALESE COMMUNITY ASSOCIATION (CIO)
BALANCE SHEET
AS AT 1ST FEBRUARY 2022

<u>2021</u>	FIXED ASSETS	<u>£</u>	<u>2022</u>	<u>£</u>
		Cost	Depreciation	NBV
-	FF Equipments	597.90	119.58	478.32
-				478.32
	CURRENT ASSETS			
70,230.16	Bank - Savings	70,236.41		
6,656.24	Bank - Comm Acc	11,577.23		
<u>76,886.40</u>	TOTAL CURRENT ASSETS	<u>81,813.64</u>		
	CURRENT LIABILITIES			
-	Accruals	500.00		
-	creditors	143.88		
-		643.88		
<u>76,886.40</u>	NET ASSETS		<u>81,169.76</u>	
<u>76,886.40</u>	TOTAL ASSETS		<u>81,648.08</u>	
	CHARITY'S FUND			
-	Grant (Restricted Fund)		2,000.00	
76,886.40	Retained surplus (unrestricted Fund)		79,648.08	
<u>76,886.40</u>	TOTAL FUND		<u>81,648.08</u>	

Signed by one trustee on behalf of all the trustees

Signature	<i>Tek Bahadur Gurung</i>	Trustee/Chairman - Tek B Gurung
Date	07/10/2022	

Greater Reading Nepalese Community Association (GRNCA)

Notes to the financial statements

For the year ended 01 February 2022

1. Accounting Policies

1.1. Accounting convention

The accounts financial statements have been prepared under the historical cost convention, except for investments which are included at market value, and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities

1.2. Income

Income have been derived from various sources like membership fee, various social events and activities. Restricted fund, if any, for example, grants received from any institutions have been accounted as income in the accounts only after the expenses have been incurred in the specified sector and the condition of the grant have been met

1.3 Tangible fixed assets and depreciation

Depreciation has been calculated based on expected useful life of the assets, as follows:

Fixtures, fittings and equipment - 20% Reducing balance basis

2. Operating surplus/deficit

	2022	2021
	<u>£</u>	<u>£</u>
Operating surplus/(deficit)	3,860.93	(289.56)

3. Income Resources:	<u>£</u>
Donation/events	27,925.31
Bank Interest	6.25
Grants	2,000.00

4. Tangible fixed assets

	Fixtures, Fittings & Equipment	Total
	<u>£</u>	<u>£</u>
At 2 February 2021	0.00	0.00
Addition	<u>597.90</u>	<u>597.90</u>
At 01 February 2021	<u>597.90</u>	<u>597.90</u>
Depreciation		
At 2 February 2021	0.00	0.00

Charge for the year	<u>119.58</u>	<u>119.58</u>
At 01 February 2022	<u>119.58</u>	<u>119.58</u>
Net book values		
At 01 February 2022	<u>478.32</u>	<u>478.32</u>
At 2 February 2021	<u>0.00</u>	<u>0.00</u>

5. Debtors

	2022 (£)	2021 (£)
Receivable	0.00	0.00

6. Creditors

	2022 (£)	2021 (£)
Accruals	500.00	500.00
Payables	<u>143.88</u>	<u>0.00</u>
	<u>643.88</u>	<u>500.00</u>

7. Charity received a fund transfer of £1,400.75 from 'GREATER READING NEPALESE COMMUNITY ASSOCIATION – CHARITY NUMBER 1123500'. This is because 'GRNCA – 1123500' is being replaced by this 'GRNCA – 1181709' which is the CIO Model, and this transfer has taken place as a part of the process of moving over at a consensus of all trustees. GRNCA – 1123500 is now in the process of dissolution by agreement of all trustees.