

# GREATER READING NEPALESE COMMUNITY ASSOCIATION

England & Wales · Charity number 1181709

## Details

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**Other names** GRNCA

**Status** Registered

**Legal form** CIO

**Registered** 2019-01-23

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 27 Freshwater Road  
Reading  
RG1 3NA

**Phone** 07868 888377

**Email** [readingnepali@yahoo.co.uk](mailto:readingnepali@yahoo.co.uk)

**Website** [www.grnca.org](http://www.grnca.org)

## Activities

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**Objects:** 1. TO PROMOTE PRIMARILY FOR THE BENEFIT OF THE NEPALESE CITIZENS IN READING, BERKSHIRE AND SURROUNDING AREA BY:A) THE ADVANCEMENT OF EDUCATION AND TRAININGB) THE RELIEF OF POVERTY, SICKNESS AND DISTRESS;C) THE PROMOTION OF GOOD HEALTH; ANDD) THE PROVISION OF RECREATIONAL FACILITIES IN THE INTEREST OF SOCIAL WELFARE WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.2. TO ADVANCE THE EDUCATION OF THE PUBLIC ON ALL ASPECTS OF NEPALESE HISTORY AND CULTURE.

**Activities:** Integration, awareness and wellbeing

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Recreation
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

## Geography

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- Reading

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-02-01	£50,358	£41,576	-	-
2024-02-01	£50,406	£48,118	-	-
2023-02-01	£31,685	£31,995	-	-
2022-02-01	£29,931	£26,070	-	-
2021-02-01	£168	£458	-	-

## Trustees

Name	Role	Appointed
<b>BHIMSEN KHADKA CHHETRI</b>	Chair	2019-03-31
Ajit Sedai		2025-03-02
Bharat Paudyal		2025-03-02
Binus Upadhyay Rijal		2023-04-02
Chet Regami		2023-04-02
Himmat Sitaula		2023-04-02
Indra Kamal Limbu		2023-04-02
Jagannath Sapkota		2021-10-10
Kalpana Pandit		2023-04-03
Laxman Shrestha		2023-04-02
Mahendra Ale		2025-03-02
Manohar Thapa		2025-03-02
Min Kumar Gurung		2023-04-02
Omkar Adhikari		2019-03-31
Prem Bahadur Gurung		2023-04-02
Purushottam Acharya		2025-03-02
SAROJ THAPA		2019-03-31
Sita Sapkota Tiwari		2025-03-02
Subash Chaulagain		2023-04-02
Surendra Upreti		2023-04-02
Umesh Niraula		2025-03-02
YADAV SHRESTHA		2019-03-31

**GREATER READING NEPALESE COMMUNITY ASSOCIATION**

England & Wales - Charity number 1181709

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# Accounts

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# Trustees' Annual Report for the period

	Period start date				Period end date		
<b>From</b>	02	02	2024	<b>To</b>	01	02	2025

## Section A Reference and administration details

<b>Charity name</b>	Greater Reading Nepalese Community Association		
<b>Other names charity is known by</b>	GRNCA		
<b>Registered charity number (if any)</b>	1181709		
<b>Charity's principal address</b>	27 FRESHWATER ROAD		
	READING,		
	<b>Postcode</b>	RG1 3NA	

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for a whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Bhimsen Khadka Chhetri	Chair		
2	Mr Prem Bahadur Gurung	Trustee	02-Apr-23	
3	Mr Yadav Shrestha	Trustee		
4	Mrs Kalpana Pandit	Trustee	03-Apr-23	
5	Mrs Udaya Kumar Ghising	Trustee	02-Apr-23	
6	Miss Shreeya Paudel	Trustee	02-Apr-23	
7	Mr Suresh Thapa	Trustee	02-Apr-23	
8	Mr Omkar Adhikari	Trustee		
9	Mr Bharat Paudyal	Trustee	02-Apr-23	
10	Mr Saroj Thapa	Trustee		
11	Mr Jagannath Sapkota	Trustee		
12	Mr Rabindra Thapa Shrestha	Trustee	02-Apr-23	
13	Mrs Harimaya Gurung	Trustee	02-Apr-23	
14	Mr Laxman Shrestha	Trustee	02-Apr-23	
15	Mrs Durga Dhakal	Trustee	02-Apr-23	
16	Mr Min Kumar Gurung	Trustee	02-Apr-23	
17	Mr Indra Kamal Limbu	Trustee	02-Apr-23	
18	Mrs Binus Upadhyay Rijal	Trustee	02-Apr-23	
19	Mr Himmat Sitaula	Trustee	02-Apr-23	
20	Mrs Surendra Upreti	Trustee	02-Apr-23	
21	Mr Subash Chaulagain	Trustee	02-Apr-23	
22	Mr Chet Regami	Trustee	02-Apr-23	
23	Mr Bikram Shreshta	Trustee		

**Names of the trustees for the charity, if any, (for example, any custodian trustees)**

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

Mr Tek Bahadur Gurung
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**Section B Structure, governance and management**

**Description of the charity’s trusts**

Type of governing document (eg. trust deed, constitution)	CONSTITUTION
How the charity is constituted (eg. trust, association, company)	TRUST
Trustee selection methods (eg. appointed by, elected by)	ELECTION BY GENERAL AND LIFE MEMBERS

**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity’s organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees’ consideration of major risks and the system and procedures to manage them.

**Section C Objectives and activities**

**Section F Other optional information**

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**Section G Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<b>Signature(s)</b>		
<b>Full name(s)</b>	MR BHIMSEN KHADKA	
<b>Position (eg Secretary, Chair, etc)</b>	CHAIRMAN	
<b>Date</b>	20 NOVEMBER 2025	

**Greater Reading Nepalese Community Association (GRNCA)**

**Trustee's report and financial statements**

**for the year ended 01 Feb 2025**

**Charity Registration number - 1181709**

**Greater Reading Nepalese Community Association (GRNCA)**

**Charity information:**

27 Freshwater Road  
Reading  
Berkshire  
RG1 3NA

**Bankers:**

Barclays Bank  
Broad Street  
Reading  
Berkshire

**Independent Examiners:**

Goldstar Accountants Limited  
63 London Street Reding  
Berkshire  
RG1 4PS

**Greater Reading Nepalese Community Association (GRNCA)**

**Contents**

	<b>Page</b>
Trustees' report	1 to 4
Independent Examiner's report	5
Statement of Financial Activities	6
Balance sheet	7
Notes to the financial statements	8 to 10

**Greater Reading Nepalese Community Association  
Trustees' report  
Charity Registration number - 1181709  
for the year ended 01 Feb 2025**

**Report of the Trustees  
for the year ended 01 Feb 2025**

**1. Governing Instrument**

The GRNCA is a registered charity and was formed under a Deed of Trust dated 23 Jan 2019.

**2. Registered Number**

The charity is registered with the charity Commissioners under registration number 1181709.

**3. Registered Address**

27 Freshwater Road, Reading, Berkshire, RG1 3NA

**4. Trustees**

The following are trustees during the year:

Mr Bhimsen Khadka Chhetri  
Mr Prem Bahadur Gurung  
Mr Yadav Shrestha  
Mrs Kalpana Pandit  
Mr Udaya Kumar Ghising  
Miss Shreeya Paudel  
Mr Suresh Thapa  
Mr Omkar Adhikari  
Mr Bharat Paudyal  
Mr Saroj Thapa  
Mr Jagannath Sapkota  
Mr Rabindra Thapa Shrestha  
Mrs Harimaya Gurung  
Mr Laxman Shrestha  
Mrs Durga Dhakal  
Mr Min Kumar Gurung  
Mr Indra Kamal Limbu  
Mrs Binus Upadhyay Rijal  
Mr Himmat Sitaula  
Mr Surendra Upreti  
Mr Subash Chaulagain  
Mr Chet Regami  
Mr Bikram Shrestha

**Greater Reading Nepalese Community Association  
Report of the Trustees (continued)  
for the year ended 1st Feb 2025**

**6. Structure, Governance and Management**

Type of governing document	Constitution
Trustees Appointment	Election by General and Life Member

**5. Trust Objective**

- 1) To promote primarily for the benefit of the Nepalese Citizens in Reding, Berkshire .  
and surrounding areas by:
  - a) The advancement of education and training.
  - b) The relief of poverty, sickness and training.
  - c) The promotion of good health, and
  - d) The provision of recreational facilities in the interest of social welfare  
with the object of improving their conditions of life
- 2) To advance the education of public on all aspects of Nepalese history and culture.

**6. Activities**

1. GRNCA conducted a volunteer's appreciation program distributing a certificates and tokens of love to acknowledge about 100 volunteers for their valuable contribution towards the community and motivated them for their dedication to the community. Some qualified doctors and nurse who did volunteer came along to the programme to explain about their experience and share their knowledge to the community. Session included an interaction program among youths to make the organisation more inclusive and wider participation.
2. GRNCA conducted 16th Reading Cup Football Tournament successfully. The tournament has been celebrated as a glorious and important event of Nepali society based in UK with the help of Nepalese Community especially from Reading residents.
3. GRNCA continued its language class for those who were interested in Nepali Language.
4. GRNCA participated in East Reading Festival with a performance of Nepalese music and typically folk dance and singing program.
5. GRNCA conducted and organised the event of Nepalese New Year party with inviting famous Nepali Aritists.

**Greater Reading Nepalese Community Association  
Report of the Trustees (continued)  
for the year ended 1st Feb 2025**

**Financial review and performance**

This year there was a fair amount of increased in donation and gifts aid received compared to last year. There is a surplus of £14,486 on 1st Feb 2025, last year there was a surplus of £2,105, as a result the reserve increased to £98,117 which had been increased by 17.32 percent compared to last year.

The total amount of donation this year is £32,434 and amount received from HMRC gift aid is £13,774. This year various funds received in the form of grant and the fund are used for various events related activities, Total amount of funding received in the form of grant is £13,185 where the amount used for events is £8,661.

This year the investment income is the form of interest from saving account is £1,193 (2024: £504) which has been increased around 17 percent compared to last year.

**Trustee's responsibilities in relation to the financial statements**

The Trustees are responsible for preparing Trustees' Report and the financial statement in accordance with applicable law and United Kingdom Accounting Standards.

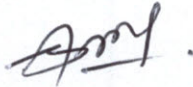
The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and the application of the resources of the charity for that period. In preparing these financial statements, the trustees are required to ...

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standard have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

**Greater Reading Nepalese Community Association  
Report of the Trustees continued  
for the year ended 1st Feb 2025**

The Trustees are responsible for keeping proper accounting records which which disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of the fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Approved by the trustees on 3rd March 2025 and signed on their behalf by:



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**Signature**  
**Mr Bhimsen Khadka Chhetri**  
**Chairman**

**Independent Examiners Report for the trustees of  
Greater Reading Nepalese Community Association  
for the year ended 1st Feb 2025**

I report on the accounts of the charity for the year ended 1 Feb 2025 which are set out on pages six to eleven.

This report is made solely to the trustees of charity, as a body. My examination work has been undertaken so that I might state to the society's members those matters I am required to state to them in an examiners' report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the society and the society's members as a body, for my work, for this report, or for the opinions I have formed.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect, the requirements to keep accounting records in accordance with section 130 of the Charities Act and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
Mr Amrit Ramudamu FCCA  
Goldstar Accountants Ltd  
63 London Street  
Reading, Berkshire RG1 4PS

Date: 28-Feb-2025

**Goldstar Accountants Limited**  
**Chartered Certified Accountants**  
63 London Street  
Reading, Berkshire  
RG1 4PS

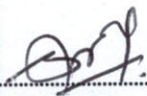
**Greater Reading Nepalese Community Association**  
**Statement of Financial Activities**  
**for the year ended 1st Feb 2025**

	Note	<u>2025</u> £	<u>2024</u> £
<b>INCOMING RESOURCES</b>			
Donations	4 (b)	46,208	49,737
Grant Received	4 (b)	8,661	
Investment income		1,193	669
		<u>56,061</u>	<u>50,406</u>
<b>Total Incoming Resources</b>		<u>56,061</u>	<u>50,406</u>
<b>RESOURCES EXPENDED</b>			
Grant direct cost	5(a)	8,661	-
Donation Made	5 (b)	1,781	7,314
Events Related cost	5 (b)	29,781	38,762
Operational cost	5 (b)	639	1,443
Professional Cost	5 (b)	600	600
Depreciation	5 (c)	114	143
		<u>41,576</u>	<u>48,261</u>
<b>Total Resources Expended</b>		<u>41,576</u>	<u>48,261</u>
<b>NET INCOMING RESOURCES</b>		<u>14,486</u>	<u>2,145</u>

**Greater Reading Nepalese Community Association**  
**Balance Sheet**  
**As at 1 Feb 2025**

	Notes	2025 £	2024 £
<b>Fixed Assets</b>			
FF Equipments	6	457	572
		<u>457</u>	<u>572</u>
<b>Current Assets</b>			
Other Debtors	8	5	5
Cash at Bank and in hand		102,779	83,655
		<u>102,783</u>	<u>83,660</u>
<b>Current Liabilities</b>			
Accruals	7	600	600
Other creditors	9	4,524	-
		<u>5,124</u>	<u>600</u>
<b>Total assets less current liabilities</b>		<u><u>98,117</u></u>	<u><u>83,631</u></u>
<b>Funds</b>			
	10		
Restricted funds		95,000	-
Unrestricted funds		3,117	83,631
<b>Total unrestricted funds</b>		<u><u>98,117</u></u>	<u><u>83,631</u></u>

Approved by and signed on behalf of the Charity

Signature.....  
**Mr Bhimsen Khadka Chhetri**  
**Chairman**

**Greater Reading Nepalese Community Association**  
**Notes to the financial statements**  
**for the year ended 01 Feb 2025**

**1. Accounting Policies**

**Basis of Preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities. Statement of Recommended Accounting applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Incoming Resources**

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability

**Resources expended**

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category.

**Taxation**

The charity is exempt from Corporation Tax on its charitable activities.

**Fixed Assets**

The charity's fixed assets are shown in the accounts at their net book value, being cost net of accumulated depreciation. Depreciation is provided as follows:

**FF Equipment**

**20% Reducing balance**

**Funds structure**

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objectives.

Further explanation of the nature and purpose of each fund, where material, is included in the notes to the financial statements.

**2. Trustees**

None of the trustees (or any persons connected with them) received any remuneration or reimbursed expenses during the year.

**3. Employees**

There were no employees during the year.

**Greater Reading Nepalese Community Association**  
**Notes to the Financial Statements**  
**for the year ended 01 Feb 2025**

	2025	2024
	£	£
<b>4 INCOMING RESOURCES</b>		
<b>4 (a) Incoming from donations</b>		
Donation Received	32,434	49,233
	<u>32,434</u>	<u>49,233</u>
<b>4 (a) Gift Aid donation</b>	13,774	504
	<u>13,774</u>	<u>504</u>
<b>4 (b) Grant Received</b>		
Co-op Funding	969	-
RBC Funding	3,563	-
The Earley Charity Funding	2,140	-
Just Giving	1,988	-
	<u>8,661</u>	<u>-</u>
<b>4 (c) Income from investments</b>		
Interest Received	1,193	669
	<u>1,193</u>	<u>669</u>
<b>TOTAL INCOMING</b>	<u><u>56,061</u></u>	<u><u>50,406</u></u>
<b>5 (a) Grant Related Direct Cost</b>		
Co-op Funding	969	
RBC Funding	3,563	-
The Earley Charity Funding	2,140	-
Just Giving	1,988	-
	<u>8,661</u>	<u>-</u>
<b>5 (b) Charitable Expenses</b>		
Subscription	-	40
General Expenses	458	472
Football	21,421	14,327
Events Related Expenses	7,646	23,447
Donation & Charity	1,781	7,314
Rent Expenses	-	750
Insurance	181	181
Nepali/Fitness Class	714	988
Independent Examiner Fee	600	600
	<u>32,801</u>	<u>48,118</u>
	<u>32,801</u>	<u>48,118</u>
<b>5 (c) Depreciation</b>		
Depreciation -FF Equipments	114	143
	<u>114</u>	<u>143</u>
<b>TOTAL RESOURCE EXPENSES</b>	<u><u>41,576</u></u>	<u><u>48,261</u></u>

**Greater Reading Nepalese Community Association**  
**Notes to the Financial Statements**  
**for the year ended 01 Feb 2025**

	2025	2024		
<b>6. Tangible fixed assets</b>				
	<b>FF Equipments</b>	<b>Total</b>		
	<b>£</b>	<b>£</b>		
<b>Cost</b>				
At 2 Feb 2024	1,013	1,013		
Revaluation	-	-		
At 01 Feb 2025	<u>1,013</u>	<u>1,013</u>		
<b>Depreciation</b>				
At 2 Feb 2024	441	298		
Charge for the year	114	143		
At 01 Feb 2025	<u>555</u>	<u>441</u>		
<b>Net book value</b>				
At 2 Feb 2024	572	714		
At 01 Feb 2025	<u>457</u>	<u>572</u>		
<b>7. Creditors</b>	<b>£</b>	<b>£</b>		
Accruals	600	600		
<b>9. Other Creditors</b>	<b>Funded amount</b>	<b>Direct Cost</b>	<b>Due Amount</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Co-op Funding	3,197	969	2,228	-
RBC Funding	5,000	3,563	1,437	-
The Earley Charity Funding	3,000	2,140	860	-
Just Giving	1,988	1,988	-	-
			<u>4,524</u>	<u>-</u>
<b>8. Current Assets</b>				
Other Debtors			5	5
Bank- Savings			102,008	70,974
Bank- Current			771	12,681
			<u>102,783</u>	<u>83,660</u>
<b>10. Movement in funds</b>				
	<b>At 02 Feb</b>	<b>Incoming</b>	<b>Resources</b>	<b>At 01 Feb</b>
	<b>2024</b>	<b>resources</b>	<b>expensed</b>	<b>2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	83,631	56,061	41,576	98,117
	<u>83,631</u>	<u>56,061</u>	<u>41,576</u>	<u>98,117</u>

**Greater Reading Nepalese Community Association (GRNCA)**

**Trustee's report and financial statements**

**for the year ended 01 Feb 2025**

**Charity Registration number - 1181709**

**Greater Reading Nepalese Community Association (GRNCA)**

**Charity information:**

27 Freshwater Road  
Reading  
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**Bankers:**

Barclays Bank  
Broad Street  
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**Greater Reading Nepalese Community Association (GRNCA)**

**Contents**

	<b>Page</b>
Trustees' report	1 to 4
Independent Examiner's report	5
Statement of Financial Activities	6
Balance sheet	7
Notes to the financial statements	8 to 10

**Greater Reading Nepalese Community Association  
Trustees' report  
Charity Registration number - 1181709  
for the year ended 01 Feb 2025**

**Report of the Trustees  
for the year ended 01 Feb 2025**

**1. Governing Instrument**

The GRNCA is a registered charity and was formed under a Deed of Trust dated 23 Jan 2019.

**2. Registered Number**

The charity is registered with the charity Commissioners under registration number 1181709.

**3. Registered Address**

27 Freshwater Road, Reading, Berkshire, RG1 3NA

**4. Trustees**

The following are trustees during the year:

Mr Bhimsen Khadka Chhetri  
Mr Prem Bahadur Gurung  
Mr Yadav Shrestha  
Mrs Kalpana Pandit  
Mr Udaya Kumar Ghising  
Miss Shreeya Paudel  
Mr Suresh Thapa  
Mr Omkar Adhikari  
Mr Bharat Paudyal  
Mr Saroj Thapa  
Mr Jagannath Sapkota  
Mr Rabindra Thapa Shrestha  
Mrs Harimaya Gurung  
Mr Laxman Shrestha  
Mrs Durga Dhakal  
Mr Min Kumar Gurung  
Mr Indra Kamal Limbu  
Mrs Binus Upadhyay Rijal  
Mr Himmat Sitaula  
Mr Surendra Upreti  
Mr Subash Chaulagain  
Mr Chet Regami  
Mr Bikram Shrestha

**Greater Reading Nepalese Community Association  
Report of the Trustees (continued)  
for the year ended 1st Feb 2025**

**6. Structure, Governance and Management**

Type of governing document	Constitution
Trustees Appointment	Election by General and Life Member

**5. Trust Objective**

- 1) To promote primarily for the benefit of the Nepalese Citizens in Reding, Berkshire .  
and surrounding areas by:
  - a) The advancement of education and training.
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**6. Activities**

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**Greater Reading Nepalese Community Association  
Report of the Trustees (continued)  
for the year ended 1st Feb 2025**

**Financial review and performance**

This year there was a fair amount of increased in donation and gifts aid received compared to last year. There is a surplus of £14,486 on 1st Feb 2025, last year there was a surplus of £2,105, as a result the reserve increased to £98,117 which had been increased by 17.32 percent compared to last year.

The total amount of donation this year is £32,434 and amount received from HMRC gift aid is £13,774. This year various funds received in the form of grant and the fund are used for various events related activities, Total amount of funding received in the form of grant is £13,185 where the amount used for events is £8,661.

This year the investment income is the form of interest from saving account is £1,193 (2024: £504) which has been increased around 17 percent compared to last year.

**Trustee's responsibilities in relation to the financial statements**

The Trustees are responsible for preparing Trustees' Report and the financial statement in accordance with applicable law and United Kingdom Accounting Standards.

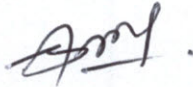
The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and the application of the resources of the charity for that period. In preparing these financial statements, the trustees are required to ...

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standard have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

**Greater Reading Nepalese Community Association  
Report of the Trustees continued  
for the year ended 1st Feb 2025**

The Trustees are responsible for keeping proper accounting records which which disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of the fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Approved by the trustees on 3rd March 2025 and signed on their behalf by:



---

**Signature**  
**Mr Bhimsen Khadka Chhetri**  
**Chairman**

**Independent Examiners Report for the trustees of  
Greater Reading Nepalese Community Association  
for the year ended 1st Feb 2025**

I report on the accounts of the charity for the year ended 1 Feb 2025 which are set out on pages six to eleven.

This report is made solely to the trustees of charity, as a body. My examination work has been undertaken so that I might state to the society's members those matters I am required to state to them in an examiners' report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the society and the society's members as a body, for my work, for this report, or for the opinions I have formed.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect, the requirements to keep accounting records in accordance with section 130 of the Charities Act and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
Mr Amrit Ramudamu FCCA  
Goldstar Accountants Ltd  
63 London Street  
Reading, Berkshire RG1 4PS

Date: 28-Feb-2025

**Goldstar Accountants Limited**  
**Chartered Certified Accountants**  
63 London Street  
Reading, Berkshire  
RG1 4PS


**Greater Reading Nepalese Community Association**  
**Statement of Financial Activities**  
**for the year ended 1st Feb 2025**

	Note	<u>2025</u> £	<u>2024</u> £
<b>INCOMING RESOURCES</b>			
Donations	4 (b)	46,208	49,737
Grant Received	4 (b)	8,661	
Investment income		1,193	669
		<u>56,061</u>	<u>50,406</u>
<b>Total Incoming Resources</b>		<u>56,061</u>	<u>50,406</u>
<b>RESOURCES EXPENDED</b>			
Grant direct cost	5(a)	8,661	-
Donation Made	5 (b)	1,781	7,314
Events Related cost	5 (b)	29,781	38,762
Operational cost	5 (b)	639	1,443
Professional Cost	5 (b)	600	600
Depreciation	5 (c)	114	143
<b>Total Resources Expended</b>		<u>41,576</u>	<u>48,261</u>
<b>NET INCOMING RESOURCES</b>		<u>14,486</u>	<u>2,145</u>

**Greater Reading Nepalese Community Association**  
**Balance Sheet**  
**As at 1 Feb 2025**

	Notes	2025 £	2024 £
<b>Fixed Assets</b>			
FF Equipments	6	457	572
		457	572
<b>Current Assets</b>	8		
Other Debtors		5	5
Cash at Bank and in hand		102,779	83,655
		102,783	83,660
<b>Current Liabilities</b>			
Accruals	7	600	600
Other creditors	9	4,524	-
		5,124	600
<b>Total assets less current liabilities</b>		98,117	83,631
<b>Funds</b>	10		
Restricted funds		95,000	-
Unrestricted funds		3,117	83,631
<b>Total unrestricted funds</b>		98,117	83,631

Approved by and signed on behalf of the Charity

Signature.....  
**Mr Bhimsen Khadka Chhetri**  
**Chairman**

**Greater Reading Nepalese Community Association**  
**Notes to the financial statements**  
**for the year ended 01 Feb 2025**

**1. Accounting Policies**

**Basis of Preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities. Statement of Recommended Accounting applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Incoming Resources**

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability

**Resources expended**

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category.

**Taxation**

The charity is exempt from Corporation Tax on its charitable activities.

**Fixed Assets**

The charity's fixed assets are shown in the accounts at their net book value, being cost net of accumulated depreciation. Depreciation is provided as follows:

**FF Equipment**

**20% Reducing balance**

**Funds structure**

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objectives.

Further explanation of the nature and purpose of each fund, where material, is included in the notes to the financial statements.

**2. Trustees**

None of the trustees (or any persons connected with them) received any remuneration or reimbursed expenses during the year.

**3. Employees**

There were no employees during the year.

**Greater Reading Nepalese Community Association**  
**Notes to the Financial Statements**  
**for the year ended 01 Feb 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>4 INCOMING RESOURCES</b>		
<b>4 (a) Incoming from donations</b>		
Donation Received	32,434	49,233
	<u>32,434</u>	<u>49,233</u>
<b>4 (a) Gift Aid donation</b>	13,774	504
	<u>13,774</u>	<u>504</u>
<b>4 (b) Grant Received</b>		
Co-op Funding	969	-
RBC Funding	3,563	-
The Earley Charity Funding	2,140	-
Just Giving	1,988	-
	<u>8,661</u>	<u>-</u>
<b>4 (c) Income from investments</b>		
Interest Received	1,193	669
	<u>1,193</u>	<u>669</u>
<b>TOTAL INCOMING</b>	<u><u>56,061</u></u>	<u><u>50,406</u></u>
<b>5 (a) Grant Related Direct Cost</b>		
Co-op Funding	969	
RBC Funding	3,563	-
The Earley Charity Funding	2,140	-
Just Giving	1,988	-
	<u>8,661</u>	<u>-</u>
<b>5 (b) Charitable Expenses</b>		
Subscription	-	40
General Expenses	458	472
Football	21,421	14,327
Events Related Expenses	7,646	23,447
Donation & Charity	1,781	7,314
Rent Expenses	-	750
Insurance	181	181
Nepali/Fitness Class	714	988
Independent Examiner Fee	600	600
	<u>32,801</u>	<u>48,118</u>
	<u>32,801</u>	<u>48,118</u>
<b>5 (c) Depreciation</b>		
Depreciation -FF Equipments	114	143
	<u>114</u>	<u>143</u>
<b>TOTAL RESOURCE EXPENSES</b>	<u><u>41,576</u></u>	<u><u>48,261</u></u>

**Greater Reading Nepalese Community Association**  
**Notes to the Financial Statements**  
**for the year ended 01 Feb 2025**

	2025	2024		
<b>6. Tangible fixed assets</b>				
	<b>FF Equipments</b>	<b>Total</b>		
	<b>£</b>	<b>£</b>		
<b>Cost</b>				
At 2 Feb 2024	1,013	1,013		
Revaluation	-	-		
At 01 Feb 2025	<u>1,013</u>	<u>1,013</u>		
<b>Depreciation</b>				
At 2 Feb 2024	441	298		
Charge for the year	114	143		
At 01 Feb 2025	<u>555</u>	<u>441</u>		
<b>Net book value</b>				
At 2 Feb 2024	572	714		
At 01 Feb 2025	<u>457</u>	<u>572</u>		
<b>7. Creditors</b>	<b>£</b>	<b>£</b>		
Accruals	600	600		
<b>9. Other Creditors</b>	<b>Funded amount</b>	<b>Direct Cost</b>	<b>Due Amount</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Co-op Funding	3,197	969	2,228	-
RBC Funding	5,000	3,563	1,437	-
The Earley Charity Funding	3,000	2,140	860	-
Just Giving	1,988	1,988	-	-
			<u>4,524</u>	<u>-</u>
<b>8. Current Assets</b>				
Other Debtors			5	5
Bank- Savings			102,008	70,974
Bank- Current			771	12,681
			<u>102,783</u>	<u>83,660</u>
<b>10. Movement in funds</b>				
	<b>At 02 Feb</b>	<b>Incoming</b>	<b>Resources</b>	<b>At 01 Feb</b>
	<b>2024</b>	<b>resources</b>	<b>expensed</b>	<b>2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	83,631	56,061	41,576	98,117
	<u>83,631</u>	<u>56,061</u>	<u>41,576</u>	<u>98,117</u>

**GREATER READING NEPALESE COMMUNITY ASSOCIATION**

England & Wales - Charity number 1181709

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# Accounts

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**Greater Reading Nepalese Community Association (GRNCA)**

**Trustee's report and financial statements**

**for the year ended 01 Feb 2024**

**Charity Registration number - 1181709**

## Greater Reading Nepalese Community Association (GRNCA)

### Charity information:

27 Freshwater Road  
Reading  
Berkshire  
RG1 3NA

### Bankers:

Barclays Bank  
Broad Street  
Reading  
Berkshire

### Independent Examiners:

Goldstar Accountants Limited  
63 London Street Reding  
Berkshire  
RG1 4PS

# Greater Reading Nepalese Community Association (GRNCA)

## Contents

	<b>Page</b>
Trustees' report	<b>1 to 4</b>
Independent Examiner's report	<b>5</b>
Statement of Financial Activities	<b>6</b>
Balance sheet	<b>7</b>
Notes to the financial statements	<b>8 to 10</b>

**Greater Reading Nepalese Community Association**  
**Trustees' report**  
**Charity Registration number - 1181709**  
**for the year ended 01 Feb 2024**

**Report of the Trustees**  
**for the year ended 01 Feb 2024**

**1. Governing Instrument**

The GRNCA is a registered charity and was formed under a Deed of Trust dated 23 Jan 2019.

**2. Registered Number**

The charity is registered with the charity Commissioners under registration number 1181709.

**3. Registered Address**

27 Freshwater Road, Reading, Berkshire, RG1 3NA

**4. Trustees**

The following are trustees during the year:

Mr Bhimsen Khadka Chhetri  
Mr Prem Bahadur Gurung  
Mr Yadav Shrestha  
Mrs Kalpana Pandit  
Mr Udaya Kumar Ghising  
Miss Shreeya Paudel  
Mr Suresh Thapa  
Mr Omkar Adhikari  
Mr Bharat Paudyal  
Mr Saroj Thapa  
Mr Jagannath Sapkota  
Mr Rabindra Thapa Shrestha  
Mrs Harimaya Gurung  
Mr Laxman Shrestha  
Mrs Durga Dhakal  
Mr Min Kumar Gurung  
Mr Indra Kamal Limbu  
Mrs Binus Upadhyay Rijal  
Mr Himmat Sitaula  
Mr Surendra Upreti  
Mr Subash Chaulagain  
Mr Chet Regami  
Mr Bikram Shrestha

**Greater Reading Nepalese Community Association  
Report of the Trustees (continued)  
for the year ended 1st Feb 2024**

**6. Structure, Governance and Management**

Type of governing document	Constitution
Trustees Appointment	Election by General and Life Member

**5. Trust Objective**

- 1) To promote primarily for the benefit of the Nepalese Citizens in Reding, Berkshire .  
and surrounding areas by:
  - a) The advancement of education and training.
  - b) The relief of poverty, sickness and training.
  - c) The promotion of good health, and
  - d) the provision of recreational facilities in the interest of social welfare  
with the object of improving their conditions of life
- 2) To advance the education of public on all aspects of Nepalese history and culture.

**6. Activities**

1. GRNCA conducted a volunteer's appreciation program distributing a certificates and tokens of love to acknowledge about 100 volunteers for their valuable contribution towards the community and motivated them for their dedication to the community. Some qualified doctors and nurse who did volunteer came along to the programme to explain about their experience and share their knowledge to the community. Session included an interaction program among youths to make the organisation more inclusive and wider participation.
2. GRNCA conducted 16th Reading Cup Football Tournament successfully. The tournament has been celebrated as a glorious and important event of Nepali society based in UK with the help of Nepalese Community especially from Reading residents.
3. GRNCA continued its language class for those who were interested in Nepali Language.
4. GRNCA participated in East Reading Festival with a performance of Nepalese music and typically folk dance and singing program.
5. GRNCA conducted and organised the event of Nepalese New Year party with inviting famous Nepali Artists.

**Greater Reading Nepalese Community Association  
Report of the Trustees (continued)  
for the year ended 1st Feb 2024**

**Financial review and performance**

This year there was a fair amount of increased in donation and gifts received compared to last year. There is a surplus of £2,025 on 1st Feb 2024, last year there was a deficit of £310.03, as a result the the reserve increased to £83,141 which had been increased by 2.03 percent compared to last year.

Trustee's responsibilities in relation to the financial statements

The Trustees are responsible for preparing Trustees' Report and the financial statement in accordance with applicable law and United Kingdom Accounting Standards.

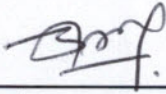
The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and the application of the resources of the charity for that period. In preparing these financial statements, the trustees are required to ...

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standard have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

**Greater Reading Nepalese Community Association**  
**Report of the Trustees continued**  
**for the year ended 1st Feb 2024**

The Trustees are responsible for keeping proper accounting records which which disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of the fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Approved by the trustees on 28 Nov 2024 and signed on their behalf by:



---

**Signature**  
**Mr Bhimsen Khadka Chhetri**  
**Chairman**

**Independent Examiners Report for the trustees of  
Greater Reading Nepalese Community Association  
for the year ended 1st Feb 2024**

I report on the accounts of the charity for the year ended 1 Feb 2024 which are set out on pages six to eleven.

This report is made solely to the trustees of charity, as a body. My examination work has been undertaken so that I might state to the society's members those matters I am required to state to them in an examiners' report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the society and the society's members as a body, for my work, for this report, or for the opinions I have formed.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

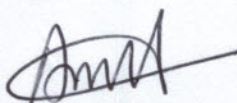
**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect, the requirements to keep accounting records in accordance with section 130 of the Charities Act and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
Mr Amrit Ramudamu FCCA  
Goldstar Accountants Ltd  
63 London Street  
Reading, Berkshire RG1 4PS

Date: 28-Nov-2024

**Goldstar Accountants Limited**  
**Chartered Certified Accountants**  
63 London Street  
Reading, Berkshire  
RG1 4PS

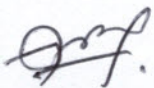
**Greater Reading Nepalese Community Association**  
**Statement of Financial Activities**  
**for the year ended 1st Feb 2024**

	Note	<u>2024</u> £	<u>2023</u> £
<b>INCOMING RESOURCES</b>			
Donations	4 (b)	49,737	31,617
Investment income		669	68
		<u>50,406</u>	<u>31,685</u>
<b>Total Incoming Resources</b>		<u><b>50,406</b></u>	<u><b>31,685</b></u>
<b>RESOURCES EXPENDED</b>			
Donation Made	5 (a)	7,314	617
Events Related cost	5 (a)	38,762	29,730
Operational cost	5 (a)	1,443	970
Professional Cost	5 (a)	600	500
Depreciation	5 (b)	143	179
		<u>48,261</u>	<u>31,995</u>
<b>Total Resources Expended</b>		<u><b>48,261</b></u>	<u><b>31,995</b></u>
<b>NET INCOMING RESOURCES</b>		<u><b>2,145 -</b></u>	<u><b>310</b></u>

**Greater Reading Nepalese Community Association**  
**Balance Sheet**  
**As at 1 Feb 2024**

	Notes	2024 £	2023 £
<b>Fixed Assets</b>			
FF Equipments	6	572	714
		572	714
<b>Current Assets</b>			
Other Debtors	8	5	5
Cash at Bank and in hand		83,655	81,267
		83,660	81,271
<b>Current Liabilities</b>			
Accruals	7	600	500
Trade Creditors		-	-
Other creditors		-	-
		600	500
<b>Total assets less current liabilities</b>		<b>83,631</b>	<b>81,486</b>
<b>Funds</b>			
Unrestricted funds	9	83,631	81,486
<b>Total unrestricted funds</b>		<b>83,631</b>	<b>81,486</b>

Approved by and signed on behalf of the Charity



Signature.....  
**Mr Bhimsen Khadka Chhetri**  
**Chairman**

**Greater Reading Nepalese Community Association**  
**Notes to the financial statements**  
**for the year ended 01 Feb 2024**

**1. Accounting Policies**

**Basis of Preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities, Statement of Recommended Accounting applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Incoming Resources**

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability

**Resources expended**

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category.

**Taxation**

The charity is exempt from Corporation Tax on its charitable activities.

**Fixed Assets**

The charity's fixed assets are shown in the accounts at their net book value, being cost net of accumulated depreciation. Depreciation is provided as follows:

**FF Equipment**

**20% Reducing balance**

**Funds structure**

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objectives.

Further explanation of the nature and purpose of each fund, where material, is included in the notes to the financial statements.

**2. Trustees**

None of the trustees (or any persons connected with them) received any remuneration or reimbursed expenses during the year.

**3. Employees**

There were no employees during the year.

**Greater Reading Nepalese Community Association**  
**Notes to the Financial Statements**  
**for the year ended 01 Feb 2024**

	2024	2023
	£	£
<b>4 INCOMING RESOURCES</b>		
<b>4 (a) Incoming from donations</b>		
Donation Received	49,233	31,617
	<u>49,233</u>	<u>31,617</u>
<b>4 (b) Gift Aid donation</b>		
	504	4,676
	<u>504</u>	<u>4,676</u>
<b>4 (c) Income from investments</b>		
Interest Received	669	68
	<u>669</u>	<u>68</u>
<b>TOTAL INCOMING</b>	<u><u>50,406</u></u>	<u><u>36,361</u></u>
<b>5 (a) Charitable Expenses</b>		
Subscription	40	80
Website	-	500
General Expenses	472	209
Football	14,327	11,913
Events Related Expenses	23,447	16,845
Community Related Expenses	7,314	617
Rent Expenses	750	-
Bank Charges	-	-
Insurance	181	181
Nepali Class	988	972
Independent Examiner Fee	600	500
	<u>48,118</u>	<u>31,816</u>
	<u>48,118</u>	<u>31,816</u>
<b>5 (b) Depreciation</b>		
Depreciation -FF Equipments	143	179
	<u>143</u>	<u>179</u>
<b>TOTAL RESOURCE EXPENSES</b>	<u><u>48,261</u></u>	<u><u>31,995</u></u>

**Greater Reading Nepalese Community Association**  
**Notes to the Financial Statements**  
**for the year ended 01 Feb 2024**

**6. Tangible fixed assets**

	FF Equipments £	Total £
<b>Cost</b>		
At 2 Feb 2023	1,013	1,013
Revaluation	-	-
At 01 Feb 2024	<u>1,013</u>	<u>1,013</u>
<b>Depreciation</b>		
At 2 Feb 2023	298	298
Charge for the year	143	143
At 01 Feb 2024	<u>441</u>	<u>441</u>
<b>Net book value</b>		
At 2 Feb 2023	714	714
At 01 Feb 2024	572	572

**7. Creditors**

	2024 £	2023 £
Accruals	600	500
	<u>600</u>	<u>500</u>

**8. Current Assets**

Other Debtors	5	5
Bank- Savings	70,974	70,304
Bank- Current	12,681	10,963
	<u>83,660</u>	<u>81,271</u>

**9. Movement in funds**

At 02 Feb 2023 £	Incoming resources £	Resources expensed £	At 01 Feb 2024 £
81,486	50,406	48,261	83,631
<u>81,486</u>	<u>50,406</u>	<u>48,261</u>	<u>83,631</u>

**GREATER READING NEPALESE COMMUNITY ASSOCIATION**

England & Wales - Charity number 1181709

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# Accounts

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**Greater Reading Nepalese Community Association (GRNCA)**  
**(CIO Model)**  
**Financial Statement**  
**For the year ended 01 February 2023**

**Charity Reg. Number: 1181709**

**Greater Reading Nepalese Community Association (GRNCA)**

**Charity information**

32 The Willows  
Caversham  
Reading  
RG4 8BD

**Bankers**

Barclays Bank  
Broad Street  
Reading  
Berkshire

**Independent Examiners:**

KBN Accountants Limited  
12a Castle Street  
Reading  
Berkshire  
RG1 7RD.

**Greater Reading Nepalese Community Association (GRNCA)**  
**Contents**

	Page
Trustees Report	1-3
Independent Examiner's Report	4-5
Income Statement/Balance Sheet	6
Notes to financial statements	7-8

**Greater Reading Nepalese Community Association (GRNCA)**

**Trustee's report**

**Charity Registration number – 1181709**

**For the year ended 01<sup>st</sup> February 2023**

**Charity's Principal address:**

32 The Willows  
Caversham  
Reading  
RG4 8BD

**Charity Trustees**

**Names**

**Name of person/body to appoint Trustees**

Mr Tek Bahadur Gurung	AGM
Mr Dhan Bahadur Rana Magar	AGM
Mr Omkar Adhikari	AGM
Mrs Sushila Gurung	AGM
Mr Iman Sing Rai	AGM
Mr Yog Raj Limbu	AGM
Mr Yadav Shrestha	AGM
Mr Saroj Thapa	AGM
Mr Tul Bahadur Gurung	AGM
Mr Bhimsen Khadka	AGM
Mr Bikram Shrestha	AGM
Mr Jagannath Sapkota	AGM
Mr Mani Subedi	AGM

Name of Chairman/President or names of senior staff members (Optional Information)

Mr Tek Bahadur Gurung



Unfortunately, GRNCA couldn't carry out some of our regular activities because there was still a fair amount of fear of Covid 19 which was not completely eliminated.

### **Financial review**

The year has observed a fair amount of growth in revenue compared to previous period, partly contributed by the Gift aid donation as well. Public donation for covid help, community events and football game have been major contributor in revenue generation, however; the expenditures seem to have exceeded resulting into a small overall financial deficit during the period.

### **Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature (s)

Mr Bhimsen Khadka

Chairman

Date:

A handwritten signature in black ink, appearing to read 'Bhimsen Khadka', is written over a horizontal dotted line.

**Independent Examiner's Report for the trustees of  
Greater Reading Nepalese Community Association (GRNCA)  
For the year ended 01 February 2023**

Reports to the trustees/members of Greater Reading Nepalese Community Association (charity number 1181709) on accounts for the year ended 01 February 2023, set out on pages 4-5.

I report to the trustees on my examination of the accounts of the above charity for the year ended 01.02.2023.

**Respective responsibilities of trustees and the examiner**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

My examination work has been undertaken so that I might state to the Charity's members those matters that I am required to state to them in an examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and its' members as a body, for my work, for this report, or for the opinions I have formed.

**Basis of Independent Examiner's statement**

My examination was carried out in accordance with General Directions given by the Charities Commission. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with the records held. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken consequently no opinion is given as to whether the account present a true and fair view and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

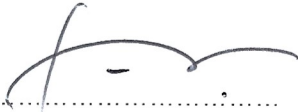
The charity's gross income has exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or

- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Bishwa Pudasaini FCCA  
KBN Accountants Limited  
12a Castle Street, Reading  
Berkshire, RG1 7RD



**GREATER READING NEPALESE COMMUNITY ASSOCIATION (CIO)**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE PERIOD ENDED 1 FEBRUARY 2023**

<u>2022</u>		<u>£</u>	<u>2023</u>	<u>£</u>
	<b>INCOMING RESOURCES</b>			
6.25	Bank Interest	67.87		
2,000.00	Grants	-		
<u>27,925.31</u>	Donation/Events/HMRC	<u>31,617.10</u>		
<b><u>29,931.56</u></b>			<b><u>31,684.97</u></b>	
<b><u>29,931.56</u></b>			<b><u>31,684.97</u></b>	
	<b>Expenses</b>			
-	ICO Subscription	80.00		
-	Website	500.00		
1,603.25	General Expenses	208.84		
9,872.55	Football	11,912.61		
200.00	Events Related expenses	16,844.99		
1,384.35	Grant related expenses	616.65		
	Insurance	180.88		
450.94	Nepali Class	972.41		
500.00	Accountancy	500.00		
11,939.96	Donation	-		
119.58	Depreciation	<u>178.62</u>		
<u>26,070.63</u>			<u>31,995.00</u>	
<b><u>3,860.93</u></b>	Deficit for the period		<u>-</u>	<b><u>310.03</u></b>

**GREATER READING NEPALESE COMMUNITY ASSOCIATION (CIO)**  
**BALANCE SHEET**  
**AS AT 1ST FEBRUARY 2023**

<u>2022</u>		<u>£</u>		<u>2023</u>	<u>£</u>
	<b>FIXED ASSETS</b>	<u>Cost</u>	<u>Depreciation</u>	<u>NBV</u>	
<u>478.32</u>	FF Equipments	<u>1,012.69</u>	<u>298.20</u>	<u>714.49</u>	
478.32				714.49	
	<b>CURRENT ASSETS</b>				
-	Other Debtors		4.62		
70,236.41	Bank - Savings		70,304.28		
11,577.23	Bank - Comm Acc		<u>10,962.54</u>		
<u>76,886.40</u>	<b>TOTAL CURRENT ASSETS</b>		<u>81,271.44</u>		
	<b>CURRENT LIABILITIES</b>				
500.00	Accruals		500.00		
143.88	creditors		<u>0.00</u>		
<u>643.88</u>			<u>500.00</u>		
<b><u>76,242.52</u></b>	<b>NET ASSETS</b>			<u>80,771.44</u>	
<b><u>76,242.52</u></b>	<b>TOTAL ASSETS</b>			<u>81,485.93</u>	
	<b>CHARITY'S FUND</b>				
2,000.00	Grant (Restricted Fund)			-	
79,648.08	Retained surplus (unrestricted Fund)			<u>81,485.93</u>	
<b><u>79,648.08</u></b>	<b>TOTAL FUND</b>			<u>81,485.93</u>	

Signed by one trustee on behalf of all the trustees

Signature		Trustee/Chairman - Mr Bhim sen Khadka
Date		

**Greater Reading Nepalese Community Association (GRNCA)**

**Notes to the financial statements**

**For the year ended 01 February 2023**

**1. Accounting Policies**

**1.1. Accounting convention**

The accounts financial statements have been prepared under the historical cost convention, except for investments which are included at market value, and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities

**1.2. Income**

Income have been derived from various sources like membership fee, various social events and activities. Restricted fund, if any, for example, grants received from any institutions have been accounted as income in the accounts only after the expenses have been incurred in the specified sector and the condition of the grant have been met

**1.3 Tangible fixed assets and depreciation**

Depreciation has been calculated based on expected useful life of the assets, as follows:

Fixtures, fittings and equipment - 20% Reducing balance basis

**2. Operating surplus/deficit**

	2023	2022
	<u>£</u>	<u>£</u>
Operating surplus/(deficit)	(310.03)	3,860.96

**3. Income Resources:**

	<u>£</u>
Donation/events	26,940.57
Bank Interest	67.87
Gift Aid Donation	4,676.35

**4. Tangible fixed assets**

	<b>Fixtures, Fittings &amp; Equipment</b>	<b>Total</b>
	<u>£</u>	<u>£</u>
At 2 February 2022	597.90	597.90
Addition	<u>414.79</u>	<u>414.79</u>
At 01 February 2023	<u>1,012.69</u>	<u>1,012.69</u>
Depreciation		
At 2 February 2022	119.58	119.58
Charge for the year	<u>178.62</u>	<u>178.62</u>

At 01 February 2023	<u>298.20</u>	<u>298.20</u>
Net book values		
At 01 February 2023	<u>714.49</u>	<u>714.49</u>
At 2 February 2022	<u>478.32</u>	<u>478.32</u>

**5. Debtors**

	<b>2023 (£)</b>	<b>2022 (£)</b>
Receivable	4.62	0.00

**6. Creditors**

	<b>2023 (£)</b>	<b>2022 (£)</b>
Accruals	500.00	500.00
Payables	<u>0.00</u>	<u>143.88</u>
	<u>500.00</u>	<u>643.88</u>

**GREATER READING NEPALESE COMMUNITY ASSOCIATION**

England & Wales - Charity number 1181709

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# Accounts

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**Greater Reading Nepalese Community Association (GRNCA)**  
**(CIO Model)**  
**Financial Statement**  
**For the year ended 01 February 2022**

**Charity Reg. Number: 1181709**

**Greater Reading Nepalese Community Association (GRNCA)**

**Charity information**

145 Foxhays Road  
Reading  
RG2 8NN

**Bankers**

Barclays Bank  
Broad Street  
Reading  
Berkshire

**Independent Examiners:**

KBN Accountants Limited  
12a Castle Street  
Reading  
Berkshire  
RG1 7RD.

**Greater Reading Nepalese Community Association (GRNCA)**  
**Contents**

	Page
Trustees Report	1-3
Independent Examiner's Report	4-5
Income Statement/Balance Sheet	6
Notes to financial statements	7

**Greater Reading Nepalese Community Association (GRNCA)**

**Trustee's report**

**Charity Registration number – 1181709**

**For the year ended 01<sup>st</sup> February 2022**

**Charity's Principal address:**

145 Foxhays Road  
Reading  
RG2 8NN

**Charity Trustees**

<b>Names</b>	<b>Name of person/body to appoint Trustees</b>
Mr Tek Bahadur Gurung	AGM
Mr Dhan Bahadur Rana Magar	AGM
Mr Omkar Adhikari	AGM
Mrs Sushila Gurung	AGM
Mr Iman Sing Rai	AGM
Mr Yog Raj Limbu	AGM
Mr Yadav Shrestha	AGM
Mr Saroj Thapa	AGM
Mr Tul Bahadur Gurung	AGM
Mr Bhimsen Khadka	AGM
Mr Bikram Shrestha	AGM
Mr Jagannath Sapkota	AGM
Mr Mani Subedi	AGM

Name of Chairman/President or names of senior staff members (Optional Information)

Mr Tek Bahadur Gurung

**Greater Reading Nepalese Community Association (GRNCA)**

**Trustee's report**

**Charity Registration number – 1181709**

**For the year ended 01<sup>st</sup> February 2022**

**Structure, governance and management**

**Description of the charity's trusts**

Type of governing document	Constitution
Trustees Appointment	Election by General and life members

**Charitable Objects**

Summary of the objects of the charity set out in its governing document

- 1) To promote primarily for the benefit of the Nepalese citizens in Reading, Berkshire and surrounding area by:
  - a) The advancement of education and training
  - b) The relief of poverty, sickness and distress
  - c) The promotion of good health and
  - d) The provision of recreational facilities in the interest of social welfare with the object of improving their conditions of life
- 2) To advance the education of the public on all aspects of Nepalese history and culture.

**Key Activities during the year**

GRNCA conducted a coffee club programme where people came together to share their experiences during their difficult time affected by Covid 19. It was the combination of various health awareness sessions too. Some qualified doctors and nurses came along to the programme to explain about their experiences and share their knowledge to the community. Sessions included on stress management and cancer awareness programme too.

GRNCA sent the Volunteers in vaccination hub centre for 22 weeks. GRNCA co-operated with RVA and sent the volunteers in both morning and evening shifts continued for 22 weeks. They helped the vulnerable people of different communities. People who needed support, guidance and interpretation service were among specially benefitting from the volunteers.

GRNCA helped some international Students with financial difficulties during the Covid Pandemic. So that they could reach their home back safely. GRNCA distributed some Oxygen concentrator plants to the needed hospital of NEPAL through NRNA UK. GRNCA organised a READING CUP FOOTBALL TOURNAMENT safely and successfully following all Covid rules and regulations.

GRNCA continued its' Language class for those who were interested to learn Nepali Language. These classes were online with a consideration of COVID PANDEMIC. GRNCA helped the local Volleyball team supporting the entry fee to various tournament across the country.

GRNCA conducted a virtual Bhanu Jayanti poetry event to attract youths to the community by literature.

Unfortunately, GRNCA couldn't carry out some of our regular activities due to Covid 19.

**Financial review**

The year has observed a considerable growth in revenue compared to previous period, partly contributed by the Gift aid donation as well. Local authority grant, public donation for covid help and football game have been major revenue generator and the charity has managed to support community with a huge donation as well during the year.

**Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature (s)

Mr Tek Bahadur Gurung *Tek Bahadur Gurung*  
.....

Chairman

Date: 07/10/2022

**Independent Examiner's Report for the trustees of  
Greater Reading Nepalese Community Association (GRNCA)  
For the year ended 01 February 2022**

Reports to the trustees/members of Greater Reading Nepalese Community Association (charity number 1181709) on accounts for the year ended 01 February 2022, set out on pages 4-5.

I report to the trustees on my examination of the accounts of the above charity for the year ended 01.02.2022.

**Respective responsibilities of trustees and the examiner**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

My examination work has been undertaken so that I might state to the Charity's members those matters that I am required to state to them in an examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and its' members as a body, for my work, for this report, or for the opinions I have formed.

**Basis of Independent Examiner's statement**

My examination was carried out in accordance with General Directions given by the Charities Commission. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with the records held. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken consequently no opinion is given as to whether the account present a true and fair view and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

The charity's gross income has exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Bishwa Pudasaini FCCA  
KBN Accountants Limited  
12a Castle Street, Reading  
Berkshire, RG1 7RD

**KBN Accountants Limited**  
12a Castle Street  
Reading, UK  
RG1 7RD

01/10/2022

**GREATER READING NEPALESE COMMUNITY ASSOCIATION (CIO)**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE PERIOD ENDED 1 FEBRUARY 2022**

<u>2021</u>	<u>£</u>	<u>2022</u>	<u>£</u>
<b>INCOMING RESOURCES</b>			
29.94		Bank Interest	6.25
-		Grants	2,000.00
138.50		Donation/Events	27,925.31
<u>168.44</u>			<u>29,931.56</u>
<u>168.44</u>			<u>29,931.56</u>
<b>Expenses</b>			
330.00		Yoga Instructor	1,384.35
40.00		ICO Subscription	-
84.00		Website	-
4.00		General Expenses	155.32
-		Football	9,872.55
-		Printing/Postage/Stationeries	119.04
-		Softwares	143.88
-		Teej	200.00
-		Nepali Class	450.94
-		Accountancy	500.00
-		Gift	575.01
-		Donation	11,939.96
-		Suspense	0.00
-		Volleyball	610.00
-		Depreciation	119.58
<u>458.00</u>			<u>26,070.63</u>
-		Deficit for the period	<u>3,860.93</u>

**GREATER READING NEPALESE COMMUNITY ASSOCIATION (CIO)**  
**BALANCE SHEET**  
**AS AT 1ST FEBRUARY 2022**

<u>2021</u>	<u>£</u>	<u>2022</u>	<u>£</u>
	Cost	Depreciation	NBV
<b>FIXED ASSETS</b>			
-	597.90	119.58	478.32
-			478.32
<b>CURRENT ASSETS</b>			
70,230.16		Bank - Savings	70,236.41
6,656.24		Bank - Comm Acc	11,577.23
<u>76,886.40</u>		<b>TOTAL CURRENT ASSETS</b>	<u>81,813.64</u>
<b>CURRENT LIABILITIES</b>			
-		Accruals	500.00
-		creditors	143.88
-			643.88
<u>76,886.40</u>		<b>NET ASSETS</b>	<u>81,169.76</u>
<u>76,886.40</u>		<b>TOTAL ASSETS</b>	<u>81,648.08</u>
<b>CHARITY'S FUND</b>			
-		Grant (Restricted Fund)	2,000.00
76,886.40		Retained surplus (unrestricted Fund)	79,648.08
<u>76,886.40</u>		<b>TOTAL FUND</b>	<u>81,648.08</u>

Signed by one trustee on behalf of all the trustees

Signature	<i>Tek Bahadur Gurung</i>	Trustee/Chairman - Tek B Gurung
Date	07/10/2022	

**Greater Reading Nepalese Community Association (GRNCA)**

**Notes to the financial statements**

**For the year ended 01 February 2022**

**1. Accounting Policies**

**1.1. Accounting convention**

The accounts financial statements have been prepared under the historical cost convention, except for investments which are included at market value, and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities

**1.2. Income**

Income have been derived from various sources like membership fee, various social events and activities. Restricted fund, if any, for example, grants received from any institutions have been accounted as income in the accounts only after the expenses have been incurred in the specified sector and the condition of the grant have been met

**1.3 Tangible fixed assets and depreciation**

Depreciation has been calculated based on expected useful life of the assets, as follows:

Fixtures, fittings and equipment - 20% Reducing balance basis

**2. Operating surplus/deficit**

	2022	2021
	£	£
Operating surplus/(deficit)	3,860.93	(289.56)

**3. Income Resources:**

	£
Donation/events	27,925.31
Bank Interest	6.25
Grants	2,000.00

**4. Tangible fixed assets**

	<b>Fixtures, Fittings &amp; Equipment</b>	<b>Total</b>
	£	£
At 2 February 2021	0.00	0.00
Addition	<u>597.90</u>	<u>597.90</u>
At 01 February 2021	<u>597.90</u>	<u>597.90</u>
Depreciation		
At 2 February 2021	0.00	0.00

Charge for the year	<u>119.58</u>	<u>119.58</u>
At 01 February 2022	<u>119.58</u>	<u>119.58</u>
Net book values		
At 01 February 2022	<u>478.32</u>	<u>478.32</u>
At 2 February 2021	<u>0.00</u>	<u>0.00</u>

**5. Debtors**

	<b>2022 (£)</b>	<b>2021 (£)</b>
Receivable	0.00	0.00

**6. Creditors**

	<b>2022 (£)</b>	<b>2021 (£)</b>
Accruals	500.00	500.00
Payables	<u>143.88</u>	<u>0.00</u>
	<u>643.88</u>	<u>500.00</u>

7. Charity received a fund transfer of £1,400.75 from 'GREATER READING NEPALESE COMMUNITY ASSOCIATION – CHARITY NUMBER 1123500'. This is because 'GRNCA – 1123500' is being replaced by this 'GRNCA – 1181709' which is the CIO Model, and this transfer has taken place as a part of the process of moving over at a consensus of all trustees. GRNCA – 1123500 is now in the process of dissolution by agreement of all trustees.

**GREATER READING NEPALESE COMMUNITY ASSOCIATION**

England & Wales - Charity number 1181709

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# Accounts

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**Greater Reading Nepalese Community Association (GRNCA)**  
**(CIO Model)**  
**Financial Statement**  
**For the year ended 01 February 2021**

**Charity Reg. Number: 1181709**

**Greater Reading Nepalese Community Association (GRNCA)**

**Charity information**

145 Foxhays Road  
Reading  
RG2 8NN

**Bankers**

Barclays Bank  
Broad Street  
Reading  
Berkshire

**Independent Examiners:**

KBN Accountants Limited  
12a Castle Street  
Reading  
Berkshire  
RG1 7RD.

**Greater Reading Nepalese Community Association (GRNCA)**  
**Contents**

	Page
Trustees Report	1-3
Independent Examiner's Report	4-5
Income Statement/Balance Sheet	6
Notes to financial statements	7

**Greater Reading Nepalese Community Association (GRNCA)**

**Trustee's report**

**Charity Registration number – 1181709**

**For the year ended 01<sup>st</sup> February 2021**

**Charity's Principal address:**

145 Foxhays Road

Reading

RG2 8NN

**Charity Trustees**

**Names**

**Name of person/body to appoint Trustees**

Mr Tek Bahadur Gurung	AGM
Mr Dhan Bahadur Rana Magar	AGM
Mr Omkar Adhikari	AGM
Mrs Sushila Gurung	AGM
Mr Iman Sing Rai	AGM
Mr Yog Raj Limbu	AGM
Mr Yadav Shrestha	AGM
Mr Saroj Thapa	AGM
Mr Tul Bahadur Gurung	AGM
Mr Bhimsen Khadka	AGM
Mr Bikram Shrestha	AGM

Name of Chairman/President or names of senior staff members (Optional Information)

Mr Tek Bahadur Gurung

**Greater Reading Nepalese Community Association (GRNCA)**  
**Trustee's report**  
**Charity Registration number – 1181709**  
**For the year ended 01<sup>st</sup> February 2021**

**Structure, governance and management**

**Description of the charity's trusts**

Type of governing document	Constitution
Trustees Appointment	Election by General and life members

**Charitable Objects**

Summary of the objects of the charity set out in its governing document

- 1) To promote primarily for the benefit of the Nepalese citizens in Reading, Berkshire and surrounding area by:
  - a) The advancement of education and training
  - b) The relief of poverty, sickness and distress
  - c) The promotion of good health and
  - d) The provision of recreational facilities in the interest of social welfare with the object of improving their conditions of life
- 2) To advance the education of the public on all aspects of Nepalese history and culture.

**Key Activities during the year**

GRNCA normally carries out a range of activities in pursuance of its' objectives but during last accounting year, it couldn't carry out many activities mainly due to covid restrictions in place, however; few of the following activities had been performed:

Yoga via zoom - GRNCA carried out various Yoga classes to everyone who were able to join via Zoom. Yoga Classes helped people to remain active and healthy . This was also helpful to bring isolated people together via zoom and enjoy their time to reduce frustrations during this period.

As this is the CIO version of GRNCA (a newly formed charity), majority of other activities during the year had been performed under old Charity '**Greater Reading Nepalese Community Association (GRNCA) under charity number 1123500**'.

**Financial review**

The charity having been in early stage, didn't do much financial activities and had very little financial activities, however, as the old GRNCA is in the process of being dissolved, a huge amount £77,175.96 had been transferred to this charity from old GRNCA Charity.

**Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature (s)

Mr Tek Bahadur Gurung

Chairman

Date: 18/09/2021

.....  


**Independent Examiner's Report for the trustees of  
Greater Reading Nepalese Community Association (GRNCA)  
For the year ended 01 February 2021**

Reports to the trustees/members of Greater Reading Nepalese Community Association (charity number 1181709) on accounts for the year ended 01 February 2021, set out on pages 4-5.

I report to the trustees on my examination of the accounts of the above charity for the year ended 01.02.2021.

**Respective responsibilities of trustees and the examiner**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

My examination work has been undertaken so that I might state to the Charity's members those matters that I am required to state to them in an examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and its' members as a body, for my work, for this report, or for the opinions I have formed.

**Basis of Independent Examiner's statement**

My examination was carried out in accordance with General Directions given by the Charities Commission. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with the records held. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertake consequently no opinion is given as to whether the account present a true and fair view and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

The charity's gross income has exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Bishwa Pudasaini FCCA  
KBN Accountants Limited  
12a Castle Street, Reading  
Berkshire, RG1 7RD

**KBN Accountants Limited**  
12a Castle Street  
Reading, UK  
RG1 7RD

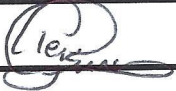
**GREATER READING NEPALESE COMMUNITY ASSOCIATION (CIO)**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE PERIOD ENDED 1 FEBRUARY 2021**

	<u>£</u>	<u>2021</u> <u>£</u>
<b>INCOMING RESOURCES</b>		
Bank Interest	29.94	
Donation	138.50	
		<b>168.44</b>
<u>Expenses</u>		<b>168.44</b>
Yoga Instructor	330.00	
ICO Subscription	40.00	
Website	84.00	
General Expenses	4.00	
		<b>458.00</b>
Deficit for the period	-	<b>289.56</b>

**GREATER READING NEPALESE COMMUNITY ASSOCIATION (CIO)**  
**BALANCE SHEET**  
**AS AT 1ST FEBRUARY 2021**

		<u>2021</u>
<b>CURRENT ASSETS</b>		
Bank - Savings	70,230.16	
Bank - Comm Acc	6,656.24	
		<b>76,886.40</b>
<b>NET CURRENT ASSETS</b>		<b>76,886.40</b>
<b>NET ASSETS</b>		<b>76,886.40</b>
<b>CHARITY'S FUND</b>		
Retained surplus (unrestricted Fund)		<b>76,886.40</b>
<b>TOTAL FUND</b>		<b>76,886.40</b>

Signed by one trustee on behalf of all the trustees

Signature	Full Name	Date
	Trustee/Chairman - Tek B Gurung	18/09/2021

**Greater Reading Nepalese Community Association (GRNCA)**

**Notes to the financial statements**

**For the year ended 01 February 2021**

**1. Accounting Policies**

**1.1. Accounting convention**

The accounts financial statements have been prepared under the historical cost convention, except for investments which are included at market value, and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities

**1.2. Income**

Income have been derived from various sources like membership fee, various social events and activities. Restricted fund, if any, for example, grants received from any institutions have been accounted as income in the accounts only after the expenses have been incurred in the specified sector and the condition of the grant have been met

**2. Operating surplus/deficit**

	2021	2020
	<u>£</u>	<u>£</u>
Operating deficit	289.56	NIL

**3. Income Resources:**

	<u>£</u>
Donation	138.50
Bank Interest	29.94

4. Charity received a fund transfer of £77,175.96 from 'GREATER READING NEPALESE COMMUNITY ASSOCIATION – CHARITY NUMBER 1123500'. This is because 'GRNCA – 1123500' is being replaced by this 'GRNCA – 1181709' which is the CIO Model, and this transfer has taken place as a part of the process of moving over at a consensus of all trustees.