



**Edufund UK**

**Trustees' Report and Accounts For  
the year ended 31 December 2020**

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**CHARITY COMMISSION  
FOR ENGLAND AND WALES**

## **Trustees' Annual Report for the period**

**From**            **1/1/20**        **To**        **31/12/20**

**Charity name:**                **EdufundUK**

**Charity registration number: 1181708**

## **Objectives and Activities**

	SORP	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>For the public benefit to advance the education of pupils in state primary and secondary schools in England and Wales by promoting interest, motivation, understanding and attainment in the following curriculum areas:</p> <ul style="list-style-type: none"><li>• science, technology, engineering and mathematics;</li><li>• physical education and</li><li>• creative/effective learning</li></ul>

<p>Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.</p>	<p>Para 1.17 1.19</p>	<p>Edufund UK invited Hertfordshire state-funded schools to submit applications for “projects” which we will fund (e.g. specific resources, training, outside workshops, trips etc).</p> <p><b>Secondary Schools Awards</b></p> <p>Secondary schools could be awarded up to £1,000 in each of our 3 focus areas (PE, STEM and Effective Learning) per academic year (termed Minor Awards).</p> <p>Secondary schools could also apply for our annual Major Award (£10,000) for larger projects (1 application per school for a Major Award in each of our 3 focus areas). There was one overall Winner of £10,000 (which can be in any of the focus areas) and two Highly Commended award winners of £5,000 each (which can be in any of the focus areas). Also, we reserved the right to award Commended Awards of £1,000 to outstanding runners up. Schools were invited to explain how they would adapt their bid if they were to be awarded a HC prize. We did this to transfer a further £10,000 for the minor awards which appeared to be more popular with schools.</p> <p><b>Primary Schools Awards</b></p> <p>We continued to invite applications from Hertfordshire state funded primary schools. Due to the much larger number of primaries (compared to secondaries) in the county, each school is limited to a maximum bid of £1,000 per school per academic year. Their applications can be staggered over the year and focussed on a wider range of subjects than is the case with secondary schools. This reflects the different scale and needs of primary schools and enables us to help a larger percentage of the c400 primaries in the county.</p> <p><b>Overall</b></p>
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		<p>We believe schools have the best idea which activities/resources will provide most benefit to their particular pupils at any particular time. Thus, we believe we provide the most public benefit (enhancement of education) by letting schools propose their own projects and then checking they meet our learning/motivation criteria.</p> <p>The charity thus far had invited applications solely from state-funded schools in Hertfordshire. The demand from schools to date seems to be roughly matching the available annual funds and thus, we will continue to solely support Hertfordshire state-funded schools as opposed to “<i>state primary and secondary schools in England and Wales</i>” for the foreseeable future.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. The public benefit of the Charity’s activities is the enhancement of learning, attainment and motivation of primary and secondary state-school pupils. This is achieved principally by the award and monitoring of grants for school proposed learning initiatives.

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP	
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Policy on grant making	Para 1.38	<p><b>Primary Grants</b></p> <p>From September 2019, we split the new awards budget approximately 50:50 between primary and secondary schools.</p> <p>We allocated £60,000 to Primary Schools and awarded £57,987 with the remainder staying in the EdufundUK account.</p> <p>For our y/e 31/12/2020, we decided to:</p> <ul style="list-style-type: none"> <li>• Continue to only have smaller awards (up to £1,000 per school, per academic year) for primary schools (staggered bids over the academic year permitted)</li> <li>• widen the number of focus areas from secondary's PE, STEM and Effective Learning to STEM, PE, English, Other Foundation and Effective Learning/Outdoor Education.</li> </ul> <p>These differences from the secondary grants policy allow us to help a larger proportion of different primary schools given that there are c400 state primaries in Hertfordshire as opposed to c80 state secondary schools. If we had Major Awards for primary schools, this would dramatically reduce the proportion of schools we could help in an academic year.</p> <p>In addition, we feel the wider range of focus subjects better reflects the needs of primary schools because their work in various subjects is very often integrated (e.g. centred on a topic theme for the half-term) and they very rarely have distinct subject departments. We also think the fast turnaround and swift project implementation of these smaller awards really benefit schools.</p> <p><b>Secondary Grants</b></p> <p>For our y/e 31/12/2020, we decided to increase the Minor Awards budget from £20,000 to c£40,000. This required us to reduce the Major Awards budget from £30,000 to £20,000 (One Major Award of £10,000 plus two Highly Commended Awards of £5,000 each).</p> <p>We allocated £60,000 to Secondary Schools and awarded £57,975 with the remainder staying in the EdufundUK account to help fund the following year.</p> <p>There were a number of reasons for this change:</p> <ul style="list-style-type: none"> <li>• We could potentially help more schools in each of the focus areas. • We believe the shorter application form, fast turnaround and project implementation of the smaller awards is beneficial to schools.</li> <li>• The simple Minor Awards were attracting far more applications than the Major Awards.</li> <li>• There remained an opportunity for schools to bid for a major project (£10,000) in any of the three focus areas with two substantial Highly Commended Awards (£5,000 each) to go towards major projects (also in any of the three focus areas).</li> </ul> <p>Our grant policy will remain under constant review for both sectors. For example, we shall look at the response rate and feedback for our new Major Award policy and we are currently considering whether to narrow our five</p>
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		<p>primary focus areas down to the three secondary focus areas of PE, STEM and Effective Learning.</p> <p><b>COVID19 Effects</b></p> <ul style="list-style-type: none"> <li>• We opened applications earlier than usual(mid-August).</li> <li>• We “front-loaded” termly budgets to £30,000 for both sectors.</li> </ul> <p>These measures were to help schools with the added costs of adjusting to the mix of home/school learning and the detrimental effects on pupil learning/well-being of the pandemic.</p> <p>The policy was successful as we awarded £27,873 to primary schools and £17,064 to secondary schools during the autumn term of 2020. The vast majority of these projects were to develop online learning through hardware, software and training.</p>
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	SORP																															
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<div>Amount Donated to Hertfordshire Schools</div> <table><tr><th>1 Jan 20 – 31 Dec 20</th><th>Total Amount</th><th>Number of Different Schools</th></tr><tr><td>Primary</td><td>£57,987</td><td>57</td></tr><tr><td>Secondary</td><td>£52,975</td><td>23</td></tr><tr><td>Total</td><td>£110,962</td><td>80</td></tr></table> <div>Register Interest</div> <p>We encourage staff in schools to register interest in our awards in periodic mailings (GDPR compliant) and on the website. This will enable them to receive award opportunities directly instead of relying on information emailed to a general address (e.g. admin@...) to be forwarded on to them.</p> <table><tr><td></td><td>New Primary Contacts</td><td>New Secondary Contacts</td></tr><tr><td>2018</td><td>N/A</td><td>18</td></tr><tr><td>2019</td><td>69</td><td>7</td></tr><tr><td></td><td>8</td><td>27</td></tr></table> <p>Many schools/teachers apply without registering interest.</p> <div>Award Applications</div> <p>NB: Schools are restricted to a maximum award value on an academic year basis whereas we report on a calendar year basis. This means that some schools may appear to receive more than the stated maximum in one calendar year, but we keep careful track of awards given to enforce the academic year maximums.</p> <p><b>Secondary Minor Awards</b> (Successful applications – up to £1,000)</p> <p>We have increased the number of different secondary schools successfully applying for our Minor Awards:</p> <table><tr><td>2018 Awards = 25</td><td>Different Schools = 17</td></tr><tr><td>2019 Awards = 29</td><td>Different Schools = 18</td></tr><tr><td><b>2020 Awards = 40</b></td><td><b>Different Schools = 20</b></td></tr></table> <p><b>Secondary Major awards</b> (Competitive process)</p> <p>2018 Applications = 8 Different Schools = 7 Awards: 3x £10K and 1x 1K</p> <p>2019 Applications = 26 Different Schools = 23 Awards: 3x £10K and 3x £5K and 3x £1K</p> <p>2020 Applications = 21 Different Schools = 16 Awards: 1x £10K and 2x £5,K and 2x £1K</p>	1 Jan 20 – 31 Dec 20	Total Amount	Number of Different Schools	Primary	£57,987	57	Secondary	£52,975	23	Total	£110,962	80		New Primary Contacts	New Secondary Contacts	2018	N/A	18	2019	69	7		8	27	2018 Awards = 25	Different Schools = 17	2019 Awards = 29	Different Schools = 18	<b>2020 Awards = 40</b>	<b>Different Schools = 20</b>
		1 Jan 20 – 31 Dec 20	Total Amount	Number of Different Schools																												
		Primary	£57,987	57																												
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<b>2020 Awards = 40</b>	<b>Different Schools = 20</b>																															
	<p><b>Primary School Awards</b> (Successful applications – up to £1,000)</p> <p>We began donating to Hertfordshire state-funded primary schools from September 2019 and are very pleased with their enthusiastic response.</p> <table><tr><th>Year (calendar)</th><th>Number of Awards</th><th>Different Schools</th></tr><tr><td>2018</td><td>n/a</td><td>n/a</td></tr></table>	Year (calendar)	Number of Awards	Different Schools	2018	n/a	n/a																									
Year (calendar)	Number of Awards	Different Schools																														
2018	n/a	n/a																														



	2019 (1 term)	24	22
	<b>2020</b>	<b>68</b>	<b>63</b>
	<p><b>Award Administration</b></p> <p>We have improved the turnaround of application to award for a number of reasons:</p> <ul style="list-style-type: none"> <li>• From June 2020, we switched from posting cheques to bank transfers for awards. Although this does involve bank charges, it was necessary due to COVID restrictions and safety measures (e.g. handling paper and visiting banks).</li> <li>• GM continued to work closely with DB to process applications and administer the charity using weekly online meetings. Communication with schools was handled effectively via email.</li> </ul> <p style="text-align: center;"><b>Award Winners Feedback</b></p> <p>We set up a Google Forms questionnaire for award recipients. The responses were very positive. For example:</p> <ul style="list-style-type: none"> <li>• c70% thought the application process was concise and easy to understand</li> <li>• c95% rated the communication between schools and EdufundUK as excellent</li> <li>• c91% found the website to be useful and informative</li> <li>• c60% of projects started within half a term of the award and 80% started within a term.</li> <li>• c94% said they were extremely likely to apply for another EdufundUK award.</li> <li>• 100% were likely to recommend EdufundUK to colleagues within their school. c87% said they would recommend us to other schools.</li> </ul>		

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	See above.
Performance of fundraising activities against objectives set	Para 1.41	

Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Total donations for this year equalled £150,000 and the charity ended this financial year with almost £43,000 in the bank. We gave almost £111,000 to schools this financial year. This is in line with the charity's current aim of donating c£120,000 to primary and secondary statefunded schools (currently in Hertfordshire) each year plus covering all costs.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The trustees undertake to maintain a liquid balance sufficient to cover its operating costs for 3 months and one term's donations to schools which equates to c£45,000. If reserves build in the future the charity plans to introduce additional awards.
Amount of reserves held	Para 1.22	This total will be flexible, diminishing as each term in the academic year passes. See above.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

## Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
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Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		<b>Gifts in Kind</b> For this y/e 31/12/2020, David and Linda Butterfield paid for the use of a two-desk office (Thremhall Park, Bishops Stortford) for the charity for the first calendar month at a cost of approximately £1,000. As planned, the charity took over funding of the office in February 2020.

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	<b>Foundation Model Constitution Document</b>
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	<b>CIO</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<b>Control</b> <ol style="list-style-type: none"> <li>1. Only trustees can vote – equally weighted votes (apart from the Chair's casting vote in the event of a tie).</li> <li>2. Always a minimum of two family trustees and always a majority of family trustees on the board. <ol style="list-style-type: none"> <li>a. if 2 family trustees cannot be co-opted, the charity must wind up within 2 years with all monies split equally between statefunded secondary schools in Hertfordshire.</li> </ol> </li> <li>3. A family trustee should always be the Chair, and the Chair will be elected by the Family Trustees. The Chair has the casting vote in the event of a tie.</li> <li>4. Appointments: to the board of trustees - only family trustees vote.</li> </ol>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<p>Day to day management of the charity is delegated to David Butterfield (Operations Director) who has oversight of all awards to schools and planning of activities.</p> <p>Award decisions are taken in a weekly meeting with David Butterfield and Gareth Mottram where each application is carefully judged against our award criteria with main points being ticked off and strengths and any issues being highlighted on a copy of the application form as required.</p> <p>All three trustees have access to the updated award spreadsheets and all charity records at all times.</p>
Relationship with any related parties	Para 1.51	<p>David and Linda Butterfield made a donation to the charity in the period under review.</p> <p>Corrina Mottram is married to Gareth Mottram who is retained for regular professional services. Corrina absents herself from all trustee discussions on Gareth's appointment and remuneration.</p> <p>Linda Butterfield currently works as a teacher at Barnwell secondary school (Stevenage). Linda does not apply for awards for Barnwell from the charity herself.</p>
Other		

## Reference and Administrative details

Charity name	Edufund UK
Other name the charity uses	None
Registered charity number	1181708
Charity's principal address	Office 9G Thremhall Park Start Hill Bishops Stortford CM22 7WE

Bankers	HSBC Private Bank 8 Cork Street London W1S 3LJ
Accountants	Alison Ward Accountants 28 Hills Road Buckhurst Hill IG9 5RS Phone: 020 8505 4201 Email: info@alisonwardaccountants.com
Regular marketing, communications and administration services.  Gareth Mottram (The Red Button Press)	EdufundUK saves money by not having any employees at the moment. Gareth Mottram is retained for 3 days a week to carry out the role of Communications Director and help assess award applications.  Marketing, communications, planning, administration and award decision services (3 days a week). Office 9G Thremhall Park Start Hill Bishops Stortford CM22 7WE

#### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	David Butterfield	Chair Operations Director		
2	Linda Butterfield			
3	Corrina Mottram			

#### Corporate trustees – names of the directors at the date the report was approved

Director name		

#### Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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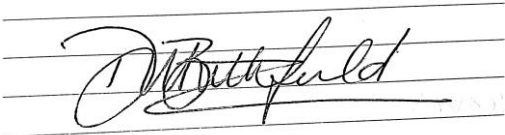
## Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Full Name	Position (eg Secretary, Chair, etc)	Signature	Date
David Butterfield	Chair of Trustees		03/11/21

## **Independent examiner's report to the trustees of Edufund UK**

**For the year ended 31 December 2020**

I report to the trustees on my examination of the accounts of Edufund UK (the CIO) for the year ended 31 December 2020.

### **Responsibilities and basis of report**

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the Act;  
or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alison Ward FCCA

Alison Ward Accountants

28 Hills Road

Buckhurst Hill

Essex IG9 5RS

3 November 2021



No (if any)	1181708
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**CC16a**

<b>For the period from</b>	Period start date 01/01/2020	<b>To</b>	Period end date 31/12/2020
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## Receipts and payments accounts

## Section A Receipts and payments

**Unrestricted funds**

to the nearest £

## A1 Receipts

<b>Sub total</b> (Gross income for AR)	150,000
<b>A2 Asset and investment sales, (see table).</b>	
	-
	-
<b>Sub total</b>	-
<b>Total receipts A3 Payments</b>	
Donations to schools	111,961
Professional Services GM	22,210
Professional Services - Other	855
Office Rent	11,059
Marketing to schools	-
Bank Charges	888
	-
	-
	-
<b>Sub total</b>	146,973
<b>A4 Asset and investment purchases, (see table)</b>	
	-
	-
<b>Sub total</b>	-

[illegible]



[illegible]

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		42,899	-	-
		-	-	-
		-	-	-
<b>Total cash funds</b>		<b>42,899</b>	<b>-</b>	<b>-</b>
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	Details	to nearest £	to nearest £	to nearest £

B2 Other monetary assets

			-
			-
			-
			-
			-
			-

			-
			-
			-
			-
			-

Details

Fund to which asset  
belongs

Cost (optional)

Current value  
(optional)

B3 Investment assets

			-
			-
			-
			-
			-
			-
			-
			-
			-

Details

Fund to which asset  
belongs

Cost (optional)

Current value  
(optional)

B4 Assets retained for the charity's own use

Grants Awarded not yet paid Project not ready to start	Unrestricted Fu		
Grants Awarded not yet paid Lost cheque not resolved	Unrestricted Fu		
Independent Examiner's I	Unrestricted Fu		

Details

Fund to which liability  
relates

Amount due  
(optional)

When due  
(optional)

**B5 Liabilities**

Signed by one or two trustees on  
behalf of all the trustees

Signature	Print Name	Date of approval