

EDUFUND UK

England & Wales · Charity number 1181708

Details

Status Registered

Legal form CIO

Registered 2019-01-23

Register [View on the Charity Commission register](#)

Contact

Address Office 9G
Thremhall Park
Start Hill
Bishops Stortford
CM22 7WE

Phone 01279874604

Email info@edufunduk.org

Website WWW.EDUFUNDUK.ORG

Activities

Objects: FOR THE PUBLIC BENEFIT TO ADVANCE THE EDUCATION OF PUPILS IN STATE PRIMARY AND SECONDARY SCHOOLS IN ENGLAND AND WALES BY PROMOTING INTEREST, MOTIVATION, UNDERSTANDING AND ATTAINMENT IN THE FOLLOWING CURRICULUM AREAS:O SCIENCE, TECHNOLOGY, ENGINEERING AND MATHEMATICS;O PHYSICAL EDUCATION; ANDO CREATIVE LEARNING.

Activities: EdufundUK is a small education charity. Its aim is to provide support and funding for local state-funded primary and secondary schools meeting the application criteria set out in clearly defined focus areas.

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People

Geography

- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£150,965	£155,319	-	-
2023-12-31	£202,816	£151,579	-	-
2022-12-31	£151,557	£208,838	-	-
2021-12-31	£150,000	£135,039	-	-
2020-12-31	£150,000	£146,973	-	-

Trustees

Name	Role	Appointed
DAVID WILLIAM BUTTERFIELD	Chair	2017-09-09
CORRINA SAVANAH MOTTRAM		2017-09-09
LINDA JANE BUTTERFIELD		2017-09-09

EDUFUND UK

England & Wales - Charity number 1181708

Accounts



Edufund UK

Trustees' Report and Accounts

For the period from 1 January 2024 to 31 December 2024



Trustees' Annual Report for the period

From 1/1/24 to 31/12/24

Charity name: EdfundUK

Charity registration number: 1181708

Objectives and Activities

	SORP	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>For the public benefit to advance the education of pupils in state primary and secondary schools in England and Wales by promoting interest, motivation, understanding and attainment in the following curriculum areas:</p> <ul style="list-style-type: none"> • science, technology, engineering and mathematics • physical education and • learning to learn (in any subject)
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 1.19	<p>EdfundUK invite Hertfordshire state-funded primary and secondary and special schools to submit applications for “projects” which we will fund (e.g. specific resources, training, outside workshops, trips etc).</p> <p style="text-align: center;">Secondary Schools Awards</p> <p>Minor Awards Secondary schools could be awarded up to £1,000 in each of our 3 focus areas (PE, STEM and Learning to Learn) per academic year.</p> <p>Major Awards Secondary schools could also apply for our annual Major Awards (£10,000) for larger projects (maximum of 3 applications per school for a Major Award, 1 application for each of our 3 focus areas).</p> <p style="text-align: center;">Primary Schools Awards</p> <p>Due to the much larger number of primaries (compared to secondaries) in the county, each school is limited to a maximum bid of £1,000 per school per academic year.</p> <p>From 1/1/24, Primaries can only be awarded one grant per academic year. This is to encourage them to focus their application on substantial resources for one curriculum subject area or teaching/learning facility (e.g. visualisers) instead of e.g. top-up shopping lists of items. This ties in with our aim of “making a big difference with a little money”. They can, however, apply for projects in a wider range of subjects than is the case with secondary schools (STEM, PE, Learning to Learn, English and</p>

		<p>Foundation subjects). This reflects the different scale and needs of primary schools and enables us to help a larger percentage of the c400 primaries in the county.</p> <p style="text-align: center;">Special Schools</p> <p>Hertfordshire State-Funded special schools are treated the same as mainstream primary and secondary schools and very welcome to apply for funding. They are limited to one application of £1,000 per academic year however, due to the smaller number of pupils benefitting.</p> <p style="text-align: center;">Sponsorships - Cross School Initiatives</p> <p>Stevenage and North Herts Writing Project</p> <p>This is a collaboration of 10 - 20 primary schools who focus for a set number of weeks on reading the same book and running their English curriculum around it, culminating in a writing competition and award ceremony. We have been supporting this initiative through a minor award for a number of years and in 2022 we offered our ongoing support in the form of a year-by-year sponsorship. Under this arrangement, the project applies each year by letter and may be awarded more than the normal maximum for single primary schools. We aim to award £100 per Hertfordshire primary school involved in the initiative each year.</p> <p>We will consider other cross-school collaborations, possibly also formalising awards into a sponsoring arrangement for a number of years.</p> <p style="text-align: center;">Overall</p> <p>We believe schools have the best idea which activities/resources will provide most benefit to their particular pupils at any particular time. Thus, we believe we provide the most public benefit (enhancement of education) by letting schools propose their own projects (with due regard to our website guidelines) and then checking they meet our award criteria.</p> <p>The charity thus far had invited applications solely from state-funded schools in Hertfordshire. The demand from these schools to date seems to be roughly matching the available annual funds and thus, we will continue to solely support Hertfordshire state-funded schools as opposed to "<i>state primary and secondary schools in England and Wales</i>" for the foreseeable future.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. The public benefit of the Charity's activities is the enhancement of learning, attainment and motivation of primary and secondary state-school pupils. This is achieved principally by the award of grants for school proposed learning initiatives.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP	
Policy on grant making	Para 1.38	<p>We aim to split the initial awards budget roughly equally between primary and secondary schools. However, this is not a strict policy as award opportunities depend on which schools apply to us and the balance of schools’ needs. Any money remaining at the end of the year simply carries over into the EdufundUK unrestricted funds account for the following year.</p> <p>For the year ending 31/12/2024, we decided to:</p> <p style="text-align: center;">Primary and Secondary Awards</p> <ul style="list-style-type: none"> • Maintain the Learning to Learn (L2L) focus on the teaching of skills/techniques to learn more effectively but allow a proportion of the bid to be for resources to facilitate the techniques to be used in the classroom (e.g. specialised equipment and subject-specific software). L2L resource-only bids can still be applied for in the subject specific categories. <p style="text-align: center;">Primary Awards</p> <ul style="list-style-type: none"> • Continue the maximum award per school of up to £1,000 each academic year. However, schools are only allowed 1 award per academic year (staggered smaller bids over the academic year are no longer permitted). • From Spring Term 2024, we tightened the Outdoor Learning (O/L) criteria to focus more specifically on enhancing learning in curriculum areas. Skills and wellbeing development are still considered “bonus” benefits but are not sufficient on their own to secure a successful application. • In addition to our main focus areas of PE, STEM and Effective Learning, we will continue with the wider primary focus areas of English, Foundation Subjects and Outdoor Education. <p>We feel the wider range of focus subjects better reflects the needs of primary schools because their work in various subjects is very often integrated (e.g. centred on a topic theme for the half-term) and they very rarely have distinct subject departments or specialist teachers.</p> <p>By not having a Major Award(s) for primary schools we can help a larger number of different schools given that there are c400 state primaries in Hertfordshire as opposed to only c80 state secondary schools. We also think the fast turnaround and swift project implementation of these smaller awards really benefit schools.</p> <p>Having said this, as our carry-over funds are now far more healthy and we have a commitment to an increased donation in 2025, we have decided to trial a primary Major Award in 2025.</p> <p style="text-align: center;">Secondary Awards</p>

	<p>Minor Awards</p> <p>We maintained the minor awards as we believe the shorter application form, fast turnaround and project implementation of the smaller awards is beneficial to schools.</p> <p>Major Awards</p> <p>This year, we only offered one Major Award (of £10,000) for an application in any of our focus areas (STEM, PE, Learning to Learn).</p> <p>We chose to just offer one Major Award this year to strengthen our finances and carry-over amount after a couple of years of heavy demand for our awards. As finances allow, we would like to return to having three secondary Major Awards per academic year as:</p> <ul style="list-style-type: none"> • Departments in one school are not forced to compete against each other for a single £10,000 prize. • We want to support all three focus areas as much as possible. <p>Our grant policy will remain under constant review for both sectors. For example, we shall look at the response rate and feedback for our Major Awards and we will also consider the award structure and amounts in light of rapidly rising prices and changing school needs. We may vary the number of major awards granted according to budgetary considerations.</p>
--	---

Achievements and Performance

	SORP																
<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	Para 1.20	<h3 style="color: #0070C0;">Amount Paid to Hertfordshire Schools</h3> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left; width: 30%;">1 Jan 24 – 31 Dec 24</th> <th style="text-align: left; width: 30%;">Amount</th> <th style="text-align: left; width: 30%;">Previous Year</th> </tr> </thead> <tbody> <tr> <td>Primary</td> <td style="text-align: right;">£60,409</td> <td style="text-align: right;">£44,725</td> </tr> <tr> <td>Secondary Minor Awd</td> <td style="text-align: right;">£34,160</td> <td style="text-align: right;">£32,619</td> </tr> <tr> <td>Secondary Major Awd</td> <td style="text-align: right;">£10,000</td> <td style="text-align: right;">£30,000</td> </tr> <tr> <td>Total</td> <td style="text-align: right;">£104,569</td> <td style="text-align: right;">£107,344</td> </tr> </tbody> </table> <p style="text-align: center; color: #0070C0;">Successful Applications</p> <p>NB: Schools are restricted to a maximum award value on an academic year basis whereas we report on a calendar year basis. This means that some schools may appear to receive more than the stated maximums in one calendar year, but we keep careful track of awards given to enforce the academic year maximums.</p> <p style="text-align: center;">Primary School Awards (Grants Awarded – up to £1,000) (May include awards granted but not paid out until the following year)</p> <p>We began donating to Hertfordshire state-funded primary schools from September 2019.</p>	1 Jan 24 – 31 Dec 24	Amount	Previous Year	Primary	£60,409	£44,725	Secondary Minor Awd	£34,160	£32,619	Secondary Major Awd	£10,000	£30,000	Total	£104,569	£107,344
	1 Jan 24 – 31 Dec 24	Amount	Previous Year														
Primary	£60,409	£44,725															
Secondary Minor Awd	£34,160	£32,619															
Secondary Major Awd	£10,000	£30,000															
Total	£104,569	£107,344															

Year (financial)	Number of Awards	Different Schools
2018	n/a	n/a
2019 (1 term)	24	22
2020	68	63
2021	49	47
2022 (inc. 1 Sponsorship)	72	62
2023 (inc. 1 sponsorship)	54	50
2024 (inc. 1 sponsorship)	65	56

The number of awards and different schools receiving a grant has increased somewhat this financial year. There was more minor award demand from primary schools than from secondary and by reducing the secondary Major Award budget for this year by £20,000, we were able to meet this primary school demand. As with last year, we have controlled funds carefully by setting termly limits on awards.

Secondary Minor Awards
(Grants Awarded – up to £1,000)
(May include awards granted but not paid out until the following year)

Year (financial)	Number of Awards	Different Schools
2018 (2 terms)	25	17
2019	29	18
2020	40	20
2021	32	23
2022	47	28
2023	32	22
2024	39	21

The number of secondary minor awards has increased somewhat due to a healthier bank balance but the number of different schools receiving an award has reduced by one. This is partly due to us having a number of “regular customers” who take advantage of the secondary school allowance of receiving up to three awards per academic year (one in each of our focus areas). For example, in the academic year 2023/24, 9 schools were awarded 2 minor awards and 1 school was awarded all three.

Secondary Major awards (£10,000 - Competitive process)		
Year (financial)	Number of Applications	Different Schools
2018 (2 terms) Awards: 3x £10K and 1x 1K	8	7
2019 Awards: 3x £10K and 3x £5K and 3x £1K	26	23
2020 Awards: 1x £10K and 2x £5,K and 2x £1K	21	16
2021 Awards: 3x £10K	28	21

	<p>2022 Awards: 5x £10K</p> <p>2023 Awards: 3x £10K</p> <p>2024 Awards: 1x £10K</p>	<p>27</p> <p>26</p> <p>7</p>	<p>19</p> <p>18</p> <p>6</p>
	<p>The number of applications for this year's Major Award dropped dramatically. We believe this is due to our only offering one £10,000 award which obviously reduces a school's chance of winning the competitive award as each application is competing against both other applications in the same focus area but also against all applications in the other two focus areas. Schools were also likely to have been discouraged from submitting applications in more than one focus area as departments would be competing directly with each other (only one school submitted in more than one focus area this year).</p> <p>In recent years, we have been concerned that a number of Major Award applications are for a contribution of the £10,000 towards a much more expensive project. This is not the preferred purpose of the Major Awards. This year, albeit with a much-reduced number of applications, all but one of the bids were for projects costing £10,000 (or less) in total and the one that had a higher total cost was only c£1,500 over our £10,000 award. We will continue to monitor this situation to assess the relevance of a £10,000 award to schools' needs and will maintain the maximum project total cost of £20,000 for next year to ensure our contribution is at least 50% of the total cost of the project.</p>		

Successful Applicants Awarded a Grant for the first time			
Academic Year (Sept – July)	New Applicants from Primary Schools	New Applicants from Secondary Schools (Minor + Major Awards)	
2017/18	n/a	7	
2018/19	n/a	15	
2019/20	56	17	
2020/21	26	14	
2021/22	30	20	
2022/23	38	22	
2023/24	27	13	

First Time Awards ([Academic Year 2023/24](#))

We value applicants and schools who regularly apply for awards year after year but it is also important to encourage new staff and schools to apply. School award limits are set per academic year so the figures below reflect this (i.e. we include the autumn term of the previous year in these figures and not the autumn term of this accounting year.)

We have had another excellent academic year for applicants applying for the first time from primary and secondary schools. Judging from our past experience, many of these members of staff are likely to apply again in subsequent years from their existing or new schools.

We are also very pleased to have awarded grants to some schools for the first time:

Primary: **16** (2022/23 - 23) of the **27** (2022/23 - 38) new applicants from primary schools came from schools who had not been awarded a grant before. We have now given one or more awards to c38% of Hertfordshire's c400 primary schools.

Secondary: **4** (2023/24- 4) of the **13** (2023/24- 22) new minor/major award applicants from secondary and special schools (inc. PRUs) came from schools who had not been awarded a grant before. We have now given one or more awards to c59% of Hertfordshire's c90 secondary and special schools.

Award Administration

We continue to maintain an efficient turnaround of applications for a number of reasons:

- We continue to use bank transfers for awards rather than cheques.
- Gareth Mottram continues to work closely with David Butterfield in the office to process applications and administer the charity. The majority of communication with schools is still handled efficiently via email.

We constantly review and update the application form, instructions and help pages on the website to help applicants to avoid bids that are unlikely to meet our criteria and include all the required information in sufficient detail.

Award Winners Feedback

We have two separate questionnaires – one to assess the application process (which could be filled in shortly after applying) and the second one to assess the award’s impact (which requires a term or more to judge the learning benefits of the funded equipment/activity).

We are strict about receiving the award impact feedback from schools as this acts as a basic check on the effective use of the charity’s funds to meet our objectives. We send out a feedback request after two or three terms of a school receiving an award and then a reminder (if required), shortly afterwards. Schools who don’t respond have to fill in the form before we process another application from them.

The responses continued to be very positive.

Award Impact Feedback

(xx) = Previous Year

Average /10 (of all responses up to year-end)

- 9.9 (9.9) for how likely they are to apply for another EdufundUK award.
- 10 (9.9) for how likely they are to recommend EdufundUK to colleagues within their school.
- 9.8 (9.8) for how likely they are to recommend EdufundUK to colleagues in another school.
- 90% (88%) of all projects started within a term of the award being granted with 72% (68%) starting within just half a term.

Award Process Feedback

(xx) = Previous Year

Average /10 (of all responses up to year-end)

- 8.0 (8.0) for a concise application process
- 9.5 (9.5) for an easy-to-understand application process
- 9.8 (9.8) for the communication between schools and EdufundUK
- 9.5 (9.5) for ease of finding information on the website
- 9.7 (9.7) for usefulness of information on the website

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	See above.
Performance of fundraising activities against objectives set	Para 1.41	n/a

Investment performance against objectives	Para 1.41	n/a
Other		n/a

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>Total donations received for this financial year equalled £150,000 (2023 - £200,000) and we paid £104,569 (2023 - £107,344) to schools.</p> <p>The charity aims to donate roughly £100,000 to primary and secondary state-funded schools (currently only in Hertfordshire) each year plus cover all costs.</p> <p>We ended the year with a current account balance of £47,462 (2023 - £51,816) to carry over into 2025. We carried forward this healthy balance in unrestricted funds due to our continuing tight budgetary control utilising a (rolling) monthly donations limit. We have also instigated a single awards payment day towards the end of each month to minimise the risk of double payments and make our banking records clearer.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>Going forward, the trustees aim to maintain a minimum liquid reserve sufficient to cover its operating costs for 3 months and £15,000 for donations to schools. This equates to c£35,000.</p> <p>If reserves build significantly in the future, the charity will adjust the monthly award budgets and possibly consider introducing additional awards (e.g. a primary Major Award).</p>
Amount of reserves held	Para 1.22	The total reserves held at the year-end was £47,462 (2023 - £51,816). The trustees will aim to keep a minimum of c£35,000 in reserves (see above).
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	N/A
--	-----------	-----

Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	N/A
Other		N/A

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Foundation Model Constitution Document
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation (CIO)
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>Control</p> <ol style="list-style-type: none"> 1. Only trustees can vote – equally weighted votes (apart from the Chair's casting vote in the event of a tie). 2. Always a minimum of two family trustees and always a majority of family trustees on the board. <ol style="list-style-type: none"> a. if 2 family trustees cannot be co-opted, the charity must wind up within 2 years with all remaining monies split equally between state-funded secondary schools in Hertfordshire. 3. A family trustee should always be the Chair, and the Chair will be elected by the Family Trustees. The Chair has the casting vote in the event of a tie. 4. Appointments: to the board of trustees - only family trustees can vote on appointments.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	N/A
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<p>Day to day management of the charity is delegated to David Butterfield (Operations Director) who has oversight of all awards to schools and planning of activities.</p> <p>Award applications are considered during the working week by David Butterfield and Gareth Mottram. Each application is carefully judged against our award criteria with main points being ticked off and strengths and any issues being highlighted on a copy of the application form as required.</p> <p>All three trustees have access to the updated award spreadsheets and all charity records at all times.</p>

Relationship with any related parties	Para 1.51	<p>David (Chair of Trustees/Operations Director) and Linda Butterfield (Nonexecutive trustee) made a donation of £150,000 (2023 - £200,000) to the charity in the period under review.</p> <p>Corrina Mottram (Non-executive trustee) is married to Gareth Mottram who is retained for regular professional services at a pro-rata market rate for three days a week. The total amount paid during the year amounted to £28,939 (2023 - £24,487) which included an arrears payment of £2,226.11 relating to December 2023 invoice. Corrina absents herself from all trustee discussions on Gareth's appointment and remuneration.</p> <p>Linda is Chair of Governors at St. Mary's C of E school (primary) in Ware. Linda does not apply for any funding from Edufund UK herself. In April 2024, St. Mary's were granted an award of £853 (Ref P296) judged by D. Butterfield and G. Mottram to have met all relevant award criteria.</p> <p>David and Linda are directors of Educom Homes Ltd. Both Educom Homes Ltd and EdufundUK bank with HSBC and the bank made the following payments in error from EdufundUK to pay creditors of Educom Homes:</p> <table border="1" data-bbox="419 1550 1350 1756"> <tr> <td>13-Mar-24</td> <td>HMRC Other Tax</td> <td>100.00</td> </tr> <tr> <td>13-Mar-24</td> <td>HMRC Other Tax</td> <td>1,500.00</td> </tr> <tr> <td>13-Mar-24</td> <td>HMRC Other Tax</td> <td>100.00</td> </tr> <tr> <td>13-Mar-24</td> <td>HMRC Other Tax</td> <td>1,200.00</td> </tr> <tr> <td>13-Mar-24</td> <td>Moore Kingston SMI (accountants)</td> <td>989.00</td> </tr> </table> <p>This left an outstanding balance of £3,889 owed to EdufundUK by Educom Homes Ltd at the year end.</p> <p>Funds were fully refunded to EdufundUK from Educom Homes Ltd on:</p> <table data-bbox="419 1939 730 2007"> <tr> <td>25 Feb 25</td> <td>2,900.00</td> </tr> <tr> <td>12 Mar 25</td> <td>989.00</td> </tr> </table>	13-Mar-24	HMRC Other Tax	100.00	13-Mar-24	HMRC Other Tax	1,500.00	13-Mar-24	HMRC Other Tax	100.00	13-Mar-24	HMRC Other Tax	1,200.00	13-Mar-24	Moore Kingston SMI (accountants)	989.00	25 Feb 25	2,900.00	12 Mar 25	989.00
13-Mar-24	HMRC Other Tax	100.00																			
13-Mar-24	HMRC Other Tax	1,500.00																			
13-Mar-24	HMRC Other Tax	100.00																			
13-Mar-24	HMRC Other Tax	1,200.00																			
13-Mar-24	Moore Kingston SMI (accountants)	989.00																			
25 Feb 25	2,900.00																				
12 Mar 25	989.00																				

Other		n/a
-------	--	-----

Reference and Administrative details

Charity name	EdufundUK
Other name the charity uses	None
Registered charity number	1181708
Charity's principal address	Office 9G Thremhall Park Start Hill Bishops Stortford CM22 7WE
Bankers	HSBC Private Bank 8 Cork Street London W1S 3LJ
Independent Examiners	Price Bailey LLP Anglia House, 6 Central Avenue St Andrews Business Park Thorpe St. Andrew Norwich NR7 0HR
Regular marketing, communications and administration services. Gareth Mottram (The Red Button Press)	EdufundUK saves money by not having any employees at the moment. Gareth Mottram is retained for 3 days a week to carry out the role of Communications Director and help assess award applications. Gareth's main duties are: application assessment (with at least one trustee), award recording, analysis and administration, school liaison, marketing, public relations, communications, website maintenance, strategic planning, budgeting and internal accounts preparation, liaison with independent examiner (3 days a week).

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	David Butterfield	Chair Operations Director		
2	Linda Butterfield	Non-executive trustee		
3	Corrina Mottram	Non-executive trustee		

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--


Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Full Name	Position (eg Secretary, Chair, etc)	Signature	Date
David William Butterfield	Chair	 <small>EduFund UK (Jun 2, 2025, 12:48pm)</small>	02 Jun 2025

Independent Examiner's Report to the Trustees of Edufund UK

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 1 to 17.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Suzanne Goldsmith FCA

Price Bailey LLP, Chartered Accountants

Anglia House, 6 Central Avenue
St Andrews Business Park
Thorpe St Andrew
Norwich
Norfolk
NR7 0HR

Date: 4 June 2025



Receipts and payments accounts

CC16a

For the period from	Period start date 01/01/2024	To	Period end date 31/12/2024
------------------------	---------------------------------	----	-------------------------------

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	150,000	-	-	150,000	200,000
Returned Payment - Gade Valley School	965	-	-	965	2,816
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	150,965	-	-	150,965	202,816
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	150,965	-	-	150,965	202,816
A3 Payments					
Donations to Schools	104,569	-	-	104,569	107,344
Professional Services - GM	28,939	-	-	28,939	24,487
Other Expenses	1,938	-	-	1,938	2,179
Office Rent/Costs	13,677	-	-	13,677	13,098
Catering - Meetings	958	-	-	958	1,650
Bank Charges	384	-	-	384	960
Double Payment (repaid)	-	-	-	-	1,861
Contra Payment	965	-	-	965	-
Other Payments	3,889	-	-	3,889	-
Sub total	155,319	-	-	155,319	151,579
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	155,319	-	-	155,319	151,579
Net of receipts/(payments)	- 4,354	-	-	- 4,354	51,237
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	51,816	-	-	51,816	579
Cash funds this year end	47,462	-	-	47,462	51,816

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	As per bank statement	47,462	-	-
			-	-
		-	-	-
	Total cash funds	47,462	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK


Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Funds to be returned due to bank errors	3,889	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Independent Examiner's Fee	Unrestricted	1,890	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
 EduFund UK (Jun 2, 2025, 12:48pm)	David William Butterfield	02 Jun 2025

EDUFUND UK

England & Wales - Charity number 1181708

Accounts



Edufund UK

Trustees' Report and Accounts

For the period from 1 January 2023 to 31 December 2023

Contents

	Pages
Trustees' Annual Report	1 - 15
Receipts and Payments Account	16
Statement of assets and liabilities	17
Independent Examiner's Report	18



Trustees' Annual Report for the period

From 1/1/23 to 31/12/23

Charity name: EdufundUK

Charity registration number: 1181708

Objectives and Activities

	SORP	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>For the public benefit to advance the education of pupils in state primary and secondary schools in England and Wales by promoting interest, motivation, understanding and attainment in the following curriculum areas:</p> <ul style="list-style-type: none"> • science, technology, engineering and mathematics • physical education and • learning to learn (in any subject)
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 1.19	<p>Edufund UK invite Hertfordshire state-funded primary and secondary and special schools to submit applications for “projects” which we will fund (e.g. specific resources, training, outside workshops, trips etc).</p> <p style="text-align: center;">Secondary Schools Awards</p> <p>Minor Awards Secondary schools could be awarded up to £1,000 in each of our 3 focus areas (PE, STEM and Learning to Learn) per academic year.</p> <p>Major Awards Secondary schools could also apply for our annual Major Awards (£10,000) for larger projects (maximum of 3 applications per school for a Major Award, 1 application for each of our 3 focus areas).</p> <p style="text-align: center;">Primary Schools Awards</p> <p>Due to the much larger number of primaries (compared to secondaries) in the county, each school is limited to a maximum bid of £1,000 per school per academic year. Schools can apply for smaller amounts over the year up to the maximum £1,000 and be focussed on a wider range of subjects than is the case with secondary schools. This reflects the different scale and needs of primary schools and enables us to help a larger percentage of the c400 primaries in the county.</p> <p style="text-align: center;">Special Schools</p> <p>Hertfordshire State-Funded special schools are treated the same as mainstream primary and secondary schools and very welcome to apply for funding. They are limited to one application of £1,000 per academic year however, due to the smaller number of pupils benefitting.</p>

		<p style="text-align: center;">Sponsorships - Cross School Initiatives</p> <p>Stevenage and North Herts Writing Project This is a collaboration of 10 - 20 primary schools who focus for a set number of weeks on reading the same book and running their English curriculum around it, culminating in a writing competition and award ceremony. We have been supporting this initiative through a minor award for a number of years and in 2022 we offered our ongoing support in the form of a year-by-year sponsorship. Under this arrangement, the project applies each year by letter and may be awarded more than the normal maximum for single primary schools. We aim to award £100 per Hertfordshire primary school involved in the initiative each year.</p> <p>We will consider other cross-school collaborations, possibly also formalising awards into a sponsoring arrangement for a number of years.</p> <p style="text-align: center;">Overall</p> <p>We believe schools have the best idea which activities/resources will provide most benefit to their particular pupils at any particular time. Thus, we believe we provide the most public benefit (enhancement of education) by letting schools propose their own projects and then checking they meet our award criteria which is explained on our website.</p> <p>The charity thus far had invited applications solely from state-funded schools in Hertfordshire. The demand from these schools to date seems to be roughly matching the available annual funds and thus, we will continue to solely support Hertfordshire state-funded schools as opposed to <i>“state primary and secondary schools in England and Wales”</i> for the foreseeable future.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. The public benefit of the Charity’s activities is the enhancement of learning, attainment and motivation of primary and secondary state-school pupils. This is achieved principally by the award of grants for school proposed learning initiatives.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP	
Policy on grant making	Para 1.38	<p style="text-align: center;">Primary Grants</p> <p>We aim to split the initial awards budget roughly equally between primary and secondary schools. However, this is not a strict policy as award opportunities depend on which schools apply to us and the balance of schools' needs. Any money remaining at the end of the year simply carries over into the EdufundUK unrestricted funds account for the following year.</p> <p>For the year ending 31/12/2023, we decided to:</p> <ul style="list-style-type: none"> • Continue the maximum award per school of up to £1,000 each academic year (staggered smaller bids over the academic year are permitted) • Change the Effective Learning category to Learning to Learn (L2L). This category now focusses on the teaching of skills/techniques to learn more effectively and does not include resources (e.g. specialised equipment and subject-specific software) to facilitate more effective learning. These resources can still be applied for in the subject specific categories. • Split Effective Learning/Learning to Learn from Outdoor Learning (O/L) due to the above changes. • Continue with the wider focus areas (compared to secondary's PE, STEM and Effective Learning) of STEM, PE, English, Foundation Subjects, Learning to Learn and Outdoor Education. <p>By not having a Major Award(s) for primary schools we can help a larger number of different schools given that there are c400 state primaries in Hertfordshire as opposed to only c80 state secondary schools. We also think the fast turnaround and swift project implementation of these smaller awards really benefit schools.</p> <p>We feel the wider range of focus subjects better reflects the needs of primary schools because their work in various subjects is very often integrated (e.g. centred on a topic theme for the half-term) and they very rarely have distinct subject departments.</p> <p style="text-align: center;">Secondary Grants</p> <p>Minor Awards</p> <p>We wanted to maintain the minor awards as we believe the shorter application form, fast turnaround and project implementation of the smaller awards is beneficial to schools.</p> <p>Major Awards</p> <p>This year, we returned to awarding 3 Major Awards (of £10,000 each) with one award in each focus area (STEM, PE, Learning to Learn).</p> <p>We chose to structure the awards in this way for a number of reasons:</p> <ul style="list-style-type: none"> • Departments in one school are not forced to compete against each other for a single £10,000 prize. • We want to support all three focus areas as much as possible. <p>Our grant policy will remain under constant review for both sectors. For example, we shall look at the response rate and feedback for our Major Awards and we will also consider the award structure and amounts in light of rapidly rising prices and changing school needs. We may vary the number of major awards granted according to budgetary considerations.</p>

Policy on social investment including program related investment	Para 1.38	n/a
Contribution made by volunteers	Para 1.38	n/a
Other		n/a

Achievements and Performance

	SORP																						
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<h3>Amount Paid to Hertfordshire Schools</h3>																					
		1 Jan 23 – 31 Dec 23																					
		Amount																					
		Previous Year																					
		Primary	£44,725	£72,172																			
		Secondary Minor Awd	£32,619	£44,462																			
		Secondary Major Awd	£30,000	£50,000																			
		Total	£107,344	£166,634																			
		<h3>Successful Applications</h3>																					
		<p>NB: Schools are restricted to a maximum award value on an academic year basis whereas we report on a calendar year basis. This means that some schools may appear to receive more than the stated maximums in one calendar year, but we keep careful track of awards given to enforce the academic year maximums.</p>																					
<h4>Primary School Awards</h4> <p>(Grants Awarded – up to £1,000)</p> <p>(May include awards granted but not paid out until the following year)</p>																							
<p>We began donating to Hertfordshire state-funded primary schools from September 2019.</p>																							
<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Year (financial)</th> <th style="text-align: center;">Number of Awards</th> <th style="text-align: center;">Different Schools</th> </tr> </thead> <tbody> <tr> <td>2018</td> <td style="text-align: center;">n/a</td> <td style="text-align: center;">n/a</td> </tr> <tr> <td>2019 (1 term)</td> <td style="text-align: center;">24</td> <td style="text-align: center;">22</td> </tr> <tr> <td>2020</td> <td style="text-align: center;">68</td> <td style="text-align: center;">63</td> </tr> <tr> <td>2021</td> <td style="text-align: center;">49</td> <td style="text-align: center;">47</td> </tr> <tr> <td>2022 (inc. 1 Sponsorship)</td> <td style="text-align: center;">72</td> <td style="text-align: center;">62</td> </tr> <tr> <td>2023 (inc. 1 sponsorship)</td> <td style="text-align: center;">54</td> <td style="text-align: center;">50</td> </tr> </tbody> </table>			Year (financial)	Number of Awards	Different Schools	2018	n/a	n/a	2019 (1 term)	24	22	2020	68	63	2021	49	47	2022 (inc. 1 Sponsorship)	72	62	2023 (inc. 1 sponsorship)	54	50
Year (financial)	Number of Awards	Different Schools																					
2018	n/a	n/a																					
2019 (1 term)	24	22																					
2020	68	63																					
2021	49	47																					
2022 (inc. 1 Sponsorship)	72	62																					
2023 (inc. 1 sponsorship)	54	50																					
<p>The number of awards has decreased due to a need to rebuild our reserves by setting termly limits on awards. Given these constraints, we are pleased with the large number of schools successfully applying for our awards.</p>																							
<h4>Secondary Minor Awards</h4> <p>(Grants Awarded – up to £1,000)</p> <p>(May include awards granted but not paid out until the following year)</p>																							
<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Year (financial)</th> <th style="text-align: center;">Number of Awards</th> <th style="text-align: center;">Different Schools</th> </tr> </thead> <tbody> <tr> <td>2018 (2 terms)</td> <td style="text-align: center;">25</td> <td style="text-align: center;">17</td> </tr> <tr> <td>2019</td> <td style="text-align: center;">29</td> <td style="text-align: center;">18</td> </tr> <tr> <td>2020</td> <td style="text-align: center;">40</td> <td style="text-align: center;">20</td> </tr> <tr> <td>2021</td> <td style="text-align: center;">32</td> <td style="text-align: center;">23</td> </tr> <tr> <td>2022</td> <td style="text-align: center;">47</td> <td style="text-align: center;">28</td> </tr> <tr> <td>2023</td> <td style="text-align: center;">32</td> <td style="text-align: center;">22</td> </tr> </tbody> </table>			Year (financial)	Number of Awards	Different Schools	2018 (2 terms)	25	17	2019	29	18	2020	40	20	2021	32	23	2022	47	28	2023	32	22
Year (financial)	Number of Awards	Different Schools																					
2018 (2 terms)	25	17																					
2019	29	18																					
2020	40	20																					
2021	32	23																					
2022	47	28																					
2023	32	22																					
<p>The number of secondary minor awards has decreased due to a need to rebuild our reserves by setting termly limits on awards. Given these constraints, we are pleased with the number of successful applications and schools applying for an award in two or more subject areas.</p>																							

Secondary Major awards
(£10,000 - Competitive process)

Year (financial)	Number of Applications	Different Schools
2018 (2 terms) Awards: 3x £10K and 1x 1K	8	7
2019 Awards: 3x £10K and 3x £5K and 3x £1K	26	23
2020 Awards: 1x £10K and 2x £5,K and 2x £1K	21	16
2021 Awards: 3x £10K	28	21
2022 Awards: 5x £10K	27	19
2023 Awards: 3x £10K	26	18

We have maintained the high number of applications and different schools applying for our Major awards. We think this may be due to our decision to stick to the full £10,000 grants.

A number of Major Award applications were again for a contribution of the £10,000 towards a more expensive project. This was not the preferred purpose of the Major Awards. We will continue to monitor this situation to assess the relevance of a £10,000 award to schools' needs (e.g. is it a large enough sum to fund a substantial project on its own or would we be better to use the £30,000 to increase the number of minor awards?). We will maintain the maximum project total cost of £20,000 for next year to ensure our contribution is at least 50%.

We will also consider awarding fewer Major Awards in 2024 to help rebuild up our reserves.

First Time Awards ([Academic Year 2022/23](#))

We value applicants and schools who regularly apply for awards year after year but it is also important to encourage new staff and schools to apply. School award limits are set per academic year so the figures below reflect this (i.e. we include the autumn term of the previous year in these figures and not the autumn term of this accounting year.)

Academic Year (Sept – July)	Applicants Awarded a Grant for the first time	
	New Applicants from Primary Schools	New Applicants from Secondary Schools (Minor Awards)
2017/18	n/a	7
2018/19	n/a	15
2019/20	56	17
2020/21	26	14
2021/22	30	20
2022/23	38	22

We have had an excellent academic year for applicants applying for the first time. Judging from our past experience, many of these members of staff are likely to apply again in subsequent years from their existing or new schools.

We are also very pleased to have awarded grants to some schools for the first time:

Primary: 23 (2022 - 22) of the 38 (2022 - 30) new applicants from primary schools came from schools who had not been awarded a grant before.

Secondary: 4 (2022 - 5) of the 22 (2022 - 20) new minor award applicants from secondary and special schools (inc. PRUs) came from schools who had not been awarded a grant before.

Award Administration

We continue to maintain an efficient turnaround of applications for a number of reasons:

- We continue to use bank transfers for awards rather than cheques.
- Gareth Mottram continues to work closely with David Butterfield in the office to process applications and administer the charity. The majority of communication with schools is still handled efficiently via email.
- We constantly review and update the application form, instructions and help pages on the website to help applicants to avoid bids that are unlikely to meet our criteria and include all the required information in sufficient detail.

Award Winners Feedback

In October 2019, we set up a Google Forms questionnaire for award recipients to ask about the application process and the academic impact of their award. Then, in January 2021, we split the form into two separate questionnaires – one to assess the process (which could be filled in shortly after applying) and the second one to assess the award's impact (which requires a term or so to judge the learning benefits of the funded equipment/activity). We are quite strict on receiving the award impact feedback from schools as this acts as a check on the effective use of the charity's funds to meet our objectives.

The responses continued to be very positive.

Award Process Feedback

(xx) = Previous Year

Average /10 (of all responses up to year end)

- 8.0 (8.7) for a concise application process
- 9.5 (9.8) for an easy-to-understand application process
- 9.8 (9.9) for the communication between schools and EdufundUK
- 9.5 (9.7) for ease of finding information on the website
- 9.7 (9.8) for usefulness of information on the website

Award Impact Feedback

(xx) = Previous Year

Average /10 (of all responses up to year end)

- 9.9 (9.7) for how likely they are to apply for another EdufundUK award.
- 9.9 (9.9) for how likely they are to recommend EdufundUK to colleagues within their school.
- 9.8 (9.9) for how likely they are to recommend EdufundUK to colleagues in another school.
- 88% (87%) of all projects started within a term of the award being granted with 68% (57%) starting within just half a term.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	See above.
Performance of fundraising activities against objectives set	Para 1.41	n/a
Investment performance against objectives	Para 1.41	n/a
Other		n/a

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>Total donations received for this financial year equalled £200,000 (2022 - £150,000) and we paid £107,344 (2022 - £166,634) to schools (including £2,286 for grants awarded in late 2022).</p> <p>The charity aims to donate roughly £100,000 to primary and secondary state-funded schools (currently only in Hertfordshire) each year plus cover all costs.</p> <p>We ended the year with a current account balance of £51,816 (2022 - £579) to carry over into 2024.</p> <p>At the end of the previous year (2022), we had reserves of just £579 to carry over into 2023. This was due to very high demand from schools and a decision to use the majority of our funds to meet it. However, we had a donation of £150,000 guaranteed for January 2023. Due to tight budgetary control of a new monthly donations limit, we greatly improved this situation and carried forward £51,816 unrestricted funds at the end of 2023.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>Going forward, the trustees aim to maintain a minimum liquid reserve sufficient to cover its operating costs for 3 months and £15,000 for donations to schools. This equates to c£30,000.</p> <p>If reserves build significantly in the future, the charity will adjust the monthly award budgets and possibly consider introducing additional awards</p>
Amount of reserves held	Para 1.22	<p>The total reserves held at the year end was £51,816 (2022 - £579). The trustees will aim to keep a minimum of c£30,000 in reserves (see above).</p>
Reasons for holding zero reserves	Para 1.22	N/A

Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	N/A
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	N/A
Other		N/A

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Foundation Model Constitution Document
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation (CIO)

Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>Control</p> <ol style="list-style-type: none"> 1. Only trustees can vote – equally weighted votes (apart from the Chair's casting vote in the event of a tie). 2. Always a minimum of two family trustees and always a majority of family trustees on the board. <ol style="list-style-type: none"> a. if 2 family trustees cannot be co-opted, the charity must wind up within 2 years with all remaining monies split equally between state-funded secondary schools in Hertfordshire. 3. A family trustee should always be the Chair, and the Chair will be elected by the Family Trustees. The Chair has the casting vote in the event of a tie. 4. Appointments: to the board of trustees - only family trustees can vote on appointments.
---	-----------	---

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	N/A
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<p>Day to day management of the charity is delegated to David Butterfield (Operations Director) who has oversight of all awards to schools and planning of activities.</p> <p>Award applications are considered during the working week by David Butterfield and Gareth Mottram. Each application is carefully judged against our award criteria with main points being ticked off and strengths and any issues being highlighted on a copy of the application form as required.</p> <p>All three trustees have access to the updated award spreadsheets and all charity records at all times.</p>

Relationship with any related parties	Para 1.51	<p>David (Chair of Trustees/Operations Director) and Linda Butterfield (Non-executive trustee) made a donation of £200,000 (2022 - £150,000) to the charity in the period under review.</p> <p>Corrina Mottram (Non-executive trustee) is married to Gareth Mottram who is retained for regular professional services at a pro-rata market rate for three days a week. The total amount paid during the year amounted to £24,487 (2022 - £23,711). Corrina absents herself from all trustee discussions on Gareth's appointment and remuneration.</p> <p>Linda Butterfield worked as a teacher in Barnwell School (Secondary) until May 2022 and is now no longer associated with the school. (No payments were made to Barnwell School in 2023)</p> <p>Linda is Chair of Governors at St. Mary's C of E school (primary) in Ware. Linda does not apply for any funding from EdufundUK herself. (No payments were made to St. Mary's C/E School in 2023)</p>
Other		n/a

Reference and Administrative details

Charity name	EdufundUK
Other name the charity uses	None
Registered charity number	1181708
Charity's principal address	Office 9G Thremhall Park Start Hill Bishops Stortford CM22 7WE
Bankers	HSBC Private Bank 8 Cork Street London W1S 3LJ
Independent Examiners	Price Bailey LLP Anglia House, 6 Central Avenue St Andrews Business Park Thorpe St. Andrew Norwich NR7 0HR
Regular marketing, communications and administration services. Gareth Mottram (The Red Button Press)	EdufundUK saves money by not having any employees at the moment. Gareth Mottram is retained for 3 days a week to carry out the role of Communications Director and help assess award applications. Gareth's main duties are: application assessment (with at least one trustee), award administration, marketing, communications, website maintenance, strategic planning, budgeting and internal accounts preparation, liaison with independent examiner (3 days a week).

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	David Butterfield	Chair Operations Director		
2	Linda Butterfield	Non-executive trustee		
3	Corrina Mottram	Non-executive trustee		

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--


Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Full Name	Position (eg Secretary, Chair, etc)	Signature	Date
David William Butterfield	Chair		05 Aug 2024
		David Butterfield (Aug 5, 2024, 3:35pm)	



Receipts and payments accounts

CC16a

For the period from	Period start date 01/01/2023	To	Period end date 31/12/2023
------------------------	---------------------------------	----	-------------------------------

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	200,000	-	-	200,000	150,000
Refunds for incorrect payments	2,816	-	-	2,816	1,557
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	202,816	-	-	202,816	151,557
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	202,816	-	-	202,816	151,557
A3 Payments					
Donations to Schools	107,344	-	-	107,344	166,634
Professional Services - GM	24,487	-	-	24,487	23,711
Other Expenses	2,179	-	-	2,179	1,933
Office Rent/Costs	13,098	-	-	13,098	12,617
Catering - Meetings	1,650	-	-	1,650	1,130
Bank Charges	960	-	-	960	1,296
Double Payment (repaid)	1,861	-	-	1,861	955
Payment for cancelled trip	-	-	-	-	562
	-	-	-	-	-
Sub total	151,579	-	-	151,579	208,838
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	151,579	-	-	151,579	208,838
Net of receipts/(payments)	51,237	-	-	51,237	- 57,281
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	579	-	-	579	57,860
Cash funds this year end	51,816	-	-	51,816	579

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	As per bank statement	51,816	-	-
			-	-
		-	-	-
	Total cash funds	51,816	-	-
(agree balances with receipts and payments account(s))		OK	OK	OK


Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Prof. Services GM (Dec. Invoice #202136 - late sending in. Paid 2-1-24)	Unrestricted Funds	2,226	
	Independent Examiner's Fee	Unrestricted Funds	1,800	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
 _____ David Butterfield (Aug 5, 2024, 3:35pm)	_____ David William Butterfield	_____ 05 Aug 2024

Independent Examiner's Report to the Trustees of Edufund UK

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 1 to 17.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Suzanne Goldsmith FCA

Price Bailey LLP, Chartered Accountants

Anglia House, 6 Central Avenue
St Andrews Business Park
Thorpe St Andrew
Norwich
Norfolk
NR7 0HR

Date: 9 August 2024

EDUFUND UK

England & Wales - Charity number 1181708

Accounts



Edufund UK

Trustees' Report and Accounts

For the period from 1 January 2022 to 31 December 2022

Contents

	Pages
Trustees' Annual Report	1 - 15
Receipts and Payments Account	16
Statement of assets and liabilities	17
Independent Examiner's Report	18



Trustees' Annual Report for the period

From 1/1/22 to 31/12/22

Charity name: EdufundUK

Charity registration number: 1181708

Objectives and Activities

	SORP	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>For the public benefit to advance the education of pupils in state primary and secondary schools in England and Wales by promoting interest, motivation, understanding and attainment in the following curriculum areas:</p> <ul style="list-style-type: none"> • science, technology, engineering and mathematics • physical education and • creative/effective learning (in any subject)
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 1.19	<p>Edufund UK invite Hertfordshire state-funded primary and secondary and special schools to submit applications for “projects” which we will fund (e.g. specific resources, training, outside workshops, trips etc).</p> <p style="text-align: center;">Secondary Schools Awards</p> <p>Minor Awards Secondary schools could be awarded up to £1,000 in each of our 3 focus areas (PE, STEM and Effective Learning) per academic year.</p> <p>Major Awards Secondary schools could also apply for our annual Major Awards (£10,000) for larger projects (maximum of 3 applications per school for a Major Award, 1 application for each of our 3 focus areas).</p> <p style="text-align: center;">Primary Schools Awards</p> <p>Due to the much larger number of primaries (compared to secondaries) in the county, each school is limited to a maximum bid of £1,000 per school per academic year. Schools can apply for smaller amounts over the year up to the maximum £1,000 and be focussed on a wider range of subjects than is the case with secondary schools. This reflects the different scale and needs of primary schools and enables us to help a larger percentage of the c400 primaries in the county.</p> <p style="text-align: center;">Special Schools</p> <p>Hertfordshire State-Funded special schools are treated the same as mainstream primary and secondary schools and very welcome to apply for funding. They are limited to one application of £1,000 per academic year however due to the much-reduced number of pupils benefitting.</p>

		<p style="text-align: center;">Sponsorships - Cross School Initiatives</p> <p>We have been awarding £1,000 to the Stevenage and North Herts Writing Project for a number of years. This is a collaboration of 10 - 20 primary schools who focus for a set number of weeks on reading the same book and running their English curriculum around it, culminating in a writing competition and award ceremony. This initiative has been very successful and in 2022 we offered our support in the form of an informal sponsorship whereby the project applies each year by letter and may be awarded more than the normal maximum for single primary schools. In 2022, we awarded £100 per Hertfordshire primary school involved which came to £1,600.</p> <p>We will consider other cross-school collaborations, possibly also formalising awards into a sponsoring arrangement for a number of years.</p> <p style="text-align: center;">Overall</p> <p>We believe schools have the best idea which activities/resources will provide most benefit to their particular pupils at any particular time. Thus, we believe we provide the most public benefit (enhancement of education) by letting schools propose their own projects and then checking they meet our learning/ motivation/wellbeing criteria.</p> <p>The charity thus far had invited applications solely from state-funded schools in Hertfordshire. The demand from schools to date seems to be roughly matching the available annual funds and thus, we will continue to solely support Hertfordshire state-funded schools as opposed to “<i>state primary and secondary schools in England and Wales</i>” for the foreseeable future.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. The public benefit of the Charity’s activities is the enhancement of learning, attainment and motivation of primary and secondary state-school pupils. This is achieved principally by the award of grants for school proposed learning initiatives.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP	
Policy on grant making	Para 1.38	<p style="text-align: center;">Primary Grants</p> <p>We aim to split the initial awards budget roughly equally between primary and secondary schools. However, this is not a strict policy as award opportunities depend on which schools apply to us and the balance of schools' needs. Any money remaining at the end of the year simply carries over into the EdufundUK unrestricted funds account for the following year.</p> <p>For the year ending 31/12/2022, we decided to:</p> <ul style="list-style-type: none"> • Continue to only have smaller awards (up to £1,000 per school, per academic year) for primary schools (staggered smaller bids over the academic year permitted) • Continue with the wider focus areas (compared to secondary's PE, STEM and Effective Learning) of STEM, PE, English, Other Foundation and Effective Learning/Outdoor Education. <p>By not having a Major Award(s) for primary schools we can help a larger number of different schools given that there are c400 state primaries in Hertfordshire as opposed to only c80 state secondary schools.</p> <p>We feel the wider range of focus subjects better reflects the needs of primary schools because their work in various subjects is very often integrated (e.g. centred on a topic theme for the half-term) and they very rarely have distinct subject departments. We also think the fast turnaround and swift project implementation of these smaller awards really benefit schools.</p> <p style="text-align: center;">Secondary Grants</p> <p>For our y/e 31/12/2022, we had some exceptional Major Award applications and decided to increase the Major Award budget from c£30,000 to c£50,000. There was also very high demand for Secondary Minor Awards so we increased the Minor Award budget to over £40,000.</p> <p>Minor Awards</p> <p>We wanted to maintain the minor awards as we believe the shorter application form, fast turnaround and project implementation of the smaller awards is beneficial to schools.</p> <p>Major Awards</p> <p>This year, we gave out 5 full Major Awards but didn't award any lesser awards (such as Highly Commended or Commended). There was at least one award in each focus area (1x STEM, 2x PE, 2x Effective Learning)</p> <p>We chose to structure the prizes in this way for a number of reasons:</p> <ul style="list-style-type: none"> • Departments in one school were not forced to compete against each other for a single £10,000 prize. • There were some excellent applications and we judged 5 of them should be awarded the main prize this year (inc. one focussed on SEND provision). <p>Our grant policy will remain under constant review for both sectors. For example, we shall look at the response rate and feedback for our Major Awards and we will also consider the award structure and amounts in light of rapidly rising prices and changing school needs.</p>

Policy on social investment including program related investment	Para 1.38	n/a
Contribution made by volunteers	Para 1.38	n/a
Other		n/a

Secondary Major awards (Competitive process)

Year (financial)	Number of Applications	Different Schools
2018 (2 terms) Awards: 3x £10K and 1x 1K	8	7
2019 Awards: 3x £10K and 3x £5K and 3x £1K	26	23
2020 Awards: 1x £10K and 2x £5,K and 2x £1K	21	16
2021 Awards: 3x £10K	28	21
2022 Awards: 5x £10K	27	19

We have maintained the high number of applications and different schools applying for our Major awards. We think this may be due to our decision to stick to the full £10,000 grants.

A number of Major Award applications are for a contribution of the £10,000 towards a more expensive project. This was not the intended purpose of the Major Awards. We will monitor this situation to assess the relevance of a £10,000 award to schools' needs (e.g. is it a large enough sum to fund a substantial project on its own or would we be better to use the £30,000 to increase the number of minor awards?). We will set a maximum project total cost of £20,000 for next year to ensure our contribution is at least 50%.

First Time Applications (Academic Year)

We value schools who regularly apply for awards year after year but it is also important to encourage new schools to apply. School award limits are set per academic year so the figures below reflect this (i.e. include the autumn term of the previous year to these accounts and not the autumn term of this accounting year.)

Academic Year (Sept – July)	Schools Applying for the first time	
	New Primary Schools Applying	New Secondary School Applying (Minor Awards)
2017/18	n/a	7
2018/19	n/a	15
2019/20	56	17
2020/21	26	14
2021/22	30	20

We have had an excellent academic year for schools applying for the first time. Many of these schools will be likely to apply again in subsequent years.

Award Administration

We continue to maintain an efficient turnaround of applications for a number of reasons:

- We continue to use bank transfers for awards rather than cheques.

		<ul style="list-style-type: none">• Post lockdown restrictions, work can once again be carried out in the office to process applications and administer the charity. The majority of communication with schools is still handled efficiently via email.• We constantly review the application form and instructions on the website to help applicants include all required information in sufficient detail and avoid bids that are unlikely to meet our criteria.
--	--	---

Award Winners Feedback

In October 2019, we set up a Google Forms questionnaire for award recipients to ask about the application process and the academic impact of their award. Then, in January 2021, we split the form into two separate questionnaires – one to assess the process (which could be filled in shortly after applying) and the second one to assess the award's impact (which required a term or so to judge the benefits).

The responses were very positive. 2022 feedback highlights include:

Award Process

(xx) = Previous Year

Average (/10)

- 8.7 (7.7) for a concise application process
- 9.8 (9.4) for an easy-to-understand application process
- 9.9 (9.8) for the communication between schools and EdufundUK
- 9.7 (9.2) for ease of finding information on the website
- 9.8 (9.7) for usefulness of information on the website

Award Impact

(xx) = Previous Year

Average (/10)

- 9.7 (9.9) for how likely they are to apply for another EdufundUK award.
- 9.9 (9.9) for how likely they are to recommend EdufundUK to colleagues within their school.
- 9.9 (9.8) for how likely they are to recommend EdufundUK to colleagues in another school.
- 87% (83%) of all projects started within a term of the award being granted and 57% (71%) of those started within half a term.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	See above.
Performance of fundraising activities against objectives set	Para 1.41	n/a
Investment performance against objectives	Para 1.41	n/a
Other		n/a

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>Total donations received for this financial year equalled £150,000 (2021 - £150,000) and we paid £166,634 (2021 - £99,605) to schools (plus we awarded a further £1,331 towards the year end but it was not paid until January 2023).</p> <p>We ended the year with a current account balance of £579 (2021 - £57,860).</p> <p>The charity aims to donate roughly £110,000 to primary and secondary state-funded schools (currently only in Hertfordshire) each year plus cover all costs. We had high demand for all awards this year plus awarded an additional two major awards and so exceeded this target.</p> <p>We had reserves of c£58,000 from the previous year due to careful fiscal management and also £150,000 funding committed to us for January 2023 and so we deemed it prudent to allow the increase in spending and temporary low level of reserves towards the year end.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>The trustees aim to maintain a liquid balance sufficient to cover its operating costs for 3 months and £10,000 donations to schools which equates to c£20,000. This has been reduced from last year to release more money into schools.</p> <p>Due to very high demand, the trustees decided to temporarily reduce this reserve and we ended the year with £579 in our account. They deemed this prudent as £150,000 was committed to us as a donation in January 2023.</p> <p>If reserves build significantly in the future, the charity plans to introduce additional awards and/or larger termly award budgets.</p>
Amount of reserves held	Para 1.22	<p>The amount held at the year-end was £579 (2021 - £57,860). This total will be flexible, diminishing as each term in the academic year passes. See above.</p>

Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Foundation Model Constitution Document
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO

Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>Control</p> <ol style="list-style-type: none"> 1. Only trustees can vote – equally weighted votes (apart from the Chair's casting vote in the event of a tie). 2. Always a minimum of two family trustees and always a majority of family trustees on the board. <ol style="list-style-type: none"> a. if 2 family trustees cannot be co-opted, the charity must wind up within 2 years with all monies split equally between state-funded secondary schools in Hertfordshire. 3. A family trustee should always be the Chair, and the Chair will be elected by the Family Trustees. The Chair has the casting vote in the event of a tie. 4. Appointments: to the board of trustees - only family trustees can vote on appointments.
---	-----------	---

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<p>Day to day management of the charity is delegated to David Butterfield (Operations Director) who has oversight of all awards to schools and planning of activities.</p> <p>Award applications are considered during the working week by David Butterfield and Gareth Mottram. Each application is carefully judged against our award criteria with main points being ticked off and strengths and any issues being highlighted on a copy of the application form as required.</p> <p>All three trustees have access to the updated award spreadsheets and all charity records at all times.</p>

Relationship with any related parties	Para 1.51	<p>David (Chair of Trustees/Operations Director) and Linda (Non-executive trustee) Butterfield made a donation of £150,000 (2021: £150,000) to the charity in the period under review.</p> <p>Corrina Mottram (non-executive trustee) is married to Gareth Mottram who is retained for regular professional services at a pro-rata market rate for three days a week. The total amount paid during the year amounted to £23,711 (2021: £22,210). Corrina absents herself from all trustee discussions on Gareth's appointment, duties and remuneration.</p> <p>Linda Butterfield worked as a teacher in Barnwell School (Secondary) until May 2022 and is now no longer associated with the school. Linda did not apply for awards for Barnwell from the charity herself (No applications were made from Barnwell School for y/e 2022 or 2021).</p> <p>Linda Butterfield is Chair of Governors at St. Mary's C of E school (primary) in Ware. The school has not yet applied for funding to the charity and Linda will not apply for any such application in the future should they choose to make one.</p>
---------------------------------------	-----------	---

Other		
-------	--	--

Reference and Administrative details

Charity name	EdufundUK
Other name the charity uses	None
Registered charity number	1181708
Charity's principal address	Office 9G Thremhall Park Start Hill Bishops Stortford CM22 7WE
Bankers	HSBC Private Bank 8 Cork Street London W1S 3LJ
Independent Examiners	Price Bailey LLP Anglia House, 6 Central Avenue St Andrews Business Park Thorpe St Andrew Norwich NR7 0HR
Regular marketing, communications and administration services.	EdufundUK saves money by not having any employees at the moment. Gareth Mottram is paid for 3 days a week to carry out the role of Communications Director and help assess award applications.
Gareth Mottram (The Red Button Press)	Marketing, communications, website update, planning, administration and award assessment services (3 days a week).

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	David Butterfield	Chair Operations Director		
2	Linda Butterfield	Non-executive trustee		
3	Corrina Mottram	Non-executive trustee		

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--


Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Full Name	Position (eg Secretary, Chair, etc)	Signature	Date
David William Butterfield	Chair	 David William Butterfield (Oct 30, 2023, 9:30am)	30 Oct 2023



Receipts and payments accounts

For the period from	Period start date 01/01/2022	To	Period end date 31/12/2022
---------------------	---------------------------------	----	-------------------------------

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donation	150,000	-	-	150,000	150,000
Refund of double payment (S141)	995	-	-	995	-
Refund of payment for cancelled trip (S131)	562	-	-	562	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	151,557	-	-	151,557	150,000
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	151,557	-	-	151,557	150,000
A3 Payments					
Donations to schools	166,634	-	-	166,634	99,605
Professional Services GM	23,711	-	-	23,711	22,210
Professional Services - Other	-	-	-	-	135
Other Expenses	1,933	-	-	1,933	-
Office Rent/Costs	12,617	-	-	12,617	12,261
Catering - Meetings	1,130	-	-	1,130	-
Bank Charges	1,296	-	-	1,296	828
Double Payment (not yet refunded)	955	-	-	955	-
Payment for cancelled trip (refunded)	562	-	-	562	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	208,838	-	-	208,838	135,039
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	208,838	-	-	208,838	135,039
Net of receipts/(payments)	- 57,281	-	-	- 57,281	14,961
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	57,860	-	-	57,860	42,899
Cash funds this year end	579	-	-	579	57,860

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		579	-	-
		-	-	-
		-	-	-
	Total cash funds	579	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK


Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Owed by Herts and Essex School - Double Payment (S94)	955	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Independent Examiner's Fee	Unrestricted Funds	1,700	
	Shenley Primary (P216)	Unrestricted Funds	385	
	Haileybury Turnford (S145)	Unrestricted Funds	946	
			3,031	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	David William Butterfield	30 Oct 2023
David William Butterfield (Oct 30, 2023, 9:30am)		

Independent Examiner's Report to the Trustees of EduFund UK

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 1 to 17.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

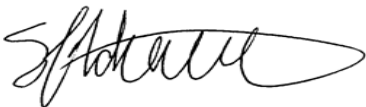
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Suzanne Goldsmith FCA

Price Bailey LLP, Chartered Accountants

Anglia House, 6 Central Avenue
St Andrews Business Park
Thorpe St Andrew
Norwich
Norfolk
NR7 0HR

Date: 30 October 2023

EDUFUND UK

England & Wales - Charity number 1181708

Accounts



Edufund UK

Trustees' Annual Report and Accounts

For the year ended 31 December 2021

Contents

Page

- 1 Trustees' Annual Report
- 13 Independent Examiner's Report
- 14 Receipts and Payments Account
- 15 Statement of assets and liabilities



Trustees' Annual Report for the year ended 31 December 2021

Charity name: EdufundUK

Charity registration number: 1181708

Objectives and Activities

	SORP	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>For the public benefit to advance the education of pupils in state primary and secondary schools in England and Wales by promoting interest, motivation, understanding and attainment in the following curriculum areas:</p> <ul style="list-style-type: none"> • science, technology, engineering and mathematics • physical education and • creative/effective learning (in any subject)
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 1.19	<p>Edufund UK invited Hertfordshire state-funded primary and secondary schools to submit applications for “projects” which we will fund (e.g. specific resources, training, outside workshops, trips etc).</p> <p style="text-align: center;">Secondary Schools Awards</p> <p>Minor Awards Secondary schools could be awarded up to £1,000 in each of our 3 focus areas (PE, STEM and Effective Learning) per academic year.</p> <p>Major Awards Secondary schools could also apply for our annual Major Awards (£10,000) for larger projects (maximum of 3 applications per school for a Major Award, 1 application for each of our 3 focus areas).</p> <p style="text-align: center;">Primary Schools Awards</p> <p>Due to the much larger number of primaries (compared to secondaries) in the county, each school is limited to a maximum bid of £1,000 per school per academic year. Schools can apply for smaller amounts over the year up to the maximum £1000 and be focussed on a wider range of subjects than is the case with secondary schools. This reflects the different scale and needs of primary schools and enables us to help a larger percentage of the c400 primaries in the county.</p> <p style="text-align: center;">Special Schools</p> <p>Hertfordshire State-Funded special schools are treated the same as mainstream primary and secondary schools and very welcome to apply for funding.</p> <p style="text-align: center;">Cross School Initiatives</p> <p>We have been awarding £1,000 to the Stevenage and North Herts Writing Project for a number of years. This is a collaboration of 10+ primaries who focus a couple of weeks on reading the same book and running their English curriculum around</p>

		<p>it, culminating in a writing competition and award ceremony. This initiative has been very successful and we will consider other cross-school collaborations, possibly formalising awards into a sponsoring arrangement for a fixed number of years.</p> <p style="text-align: center;">Overall</p> <p>We believe schools have the best idea which activities/resources will provide most benefit to their particular pupils at any particular time. Thus, we believe we provide the most public benefit (enhancement of education) by letting schools propose their own projects and then checking they meet our learning/motivation/wellbeing criteria.</p> <p>The charity thus far had invited applications solely from state-funded schools in Hertfordshire. The demand from schools to date seems to be roughly matching the available annual funds and thus, we will continue to solely support Hertfordshire state-funded schools as opposed to “<i>state primary and secondary schools in England and Wales</i>” for the foreseeable future.</p>
<p>Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit</p>	<p>Para 1.18</p>	<p>The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. The public benefit of the Charity’s activities is the enhancement of learning, attainment and motivation of primary and secondary state-school pupils. This is achieved principally by the award of grants for school proposed learning initiatives.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP	
Policy on grant making	Para 1.38	<p style="text-align: center;">Primary Grants</p> <p>We continue to split the initial awards budget approximately 50:50 between primary and secondary schools. However, this is not a strict policy as award opportunities depend on which schools apply to us. Any money remaining at the end of the year simply carries over into the EdufundUK unrestricted funds account for the following year.</p> <p>In 2021, over £38,000 was paid to Primary Schools. A further c£7000 was also awarded to primaries applying close to our year end but was not processed until January 2022.</p> <p>For the year ending 31/12/2021, we decided to:</p> <ul style="list-style-type: none"> • Continue to only have smaller awards (up to £1,000 per school, per academic year) for primary schools (staggered smaller bids over the academic year permitted) • Continue with the wider focus areas (compared to secondary’s PE, STEM and Effective Learning) of STEM, PE, English, Other Foundation and Effective Learning/Outdoor Education. <p>These differences from the secondary grants policy allow us to help a larger proportion of different primary schools given that there are c400 state primaries in Hertfordshire as opposed to c80 state secondary schools. If we had Major Awards for primary schools, this would dramatically reduce the number of schools we could help in an academic year.</p> <p>We feel the wider range of focus subjects better reflects the needs of primary schools because their work in various subjects is very often integrated (e.g. centred on a topic theme for the half-term) and they very rarely have distinct subject departments. We also think the fast turnaround and swift project implementation of these smaller awards really benefit schools.</p> <p style="text-align: center;">Secondary Grants</p> <p>For our y/e 31/12/2021, we decided to increase the Major Awards budget from c£20,000 to c£30,000 and aim to maintain c£30,000 of Minor Awards</p> <p>Thus, we nominally allocated £60,000 to Secondary Schools and actually paid out just over £61,000 (inc. £5000 Major Award Highly Commended delayed from the previous year. A further £2,000 was awarded but not processed until 2022).</p> <p>Minor Awards</p> <p>We wanted to maintain the minor award budget as we believe the shorter application form, fast turnaround and project implementation of the smaller awards is beneficial to schools.</p> <p>Major Awards</p> <p>This year we reverted to the original structure of 1 x £10,000 award in each focus area as opposed to the previous year when there was one overall Winner of £10,000 (in any of the focus areas) and two Highly Commended award winners of £5,000 each (in any focus area).</p>

		<p>We chose to structure the prizes in this way for a number of reasons:</p> <ul style="list-style-type: none"> • Departments in one school were not forced to compete against each other for the single £10,000 prize • Having three substantial prizes would hopefully attract more applications. • We had enough funds to finance a £30,000 Major Award competition and maintain c£30,000 for the popular and effective minor awards. <p>Our grant policy will remain under constant review for both sectors. For example, we shall look at the response rate and feedback for our Major Award policy and we will also consider the award structure and amounts in light of rapidly rising prices and changing school needs.</p>
<p>Policy on social investment including program related investment</p>	<p>Para 1.38</p>	
<p>Contribution made by volunteers</p>	<p>Para 1.38</p>	
<p>Other</p>		

Achievements and Performance

	SORP																																																			
<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p style="text-align: center;">Amount Donated to Hertfordshire Schools</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">1 Jan 21 – 31 Dec 21</th> <th style="text-align: right;">Total Amount</th> <th style="text-align: right;">Number of Applications</th> <th style="text-align: right;">Different Schools</th> </tr> </thead> <tbody> <tr> <td>Primary*¹</td> <td style="text-align: right;">£38,223</td> <td style="text-align: right;">49</td> <td style="text-align: right;">47</td> </tr> <tr> <td>Secondary Minor Awd*²</td> <td style="text-align: right;">£31,383</td> <td style="text-align: right;">32</td> <td style="text-align: right;">23</td> </tr> <tr> <td>Secondary Major Awd</td> <td style="text-align: right;">£30,000</td> <td style="text-align: right;">28</td> <td style="text-align: right;">21</td> </tr> <tr> <td>Total</td> <td style="text-align: right;">£99,606</td> <td style="text-align: right;">109</td> <td style="text-align: right;">80</td> </tr> </tbody> </table> <p>*¹ Excluding £6785 awarded but not processed until early 2022</p> <p>*² Excluding £2000 minor grants awarded but not processed until early 2022</p> <p style="text-align: center;">Overall Applications (Financial Year)</p> <p>NB: Schools are restricted to a maximum award value on an academic year basis whereas we report on a calendar year basis. This means that some schools may appear to receive more than the stated maximum in one calendar year, but we keep careful track of awards given to enforce the academic year maximums.</p> <p>Primary School Awards (Successful applications – up to £1,000) We began donating to Hertfordshire state-funded primary schools from September 2019.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Year (financial)</th> <th style="text-align: right;">Number of Awards</th> <th style="text-align: right;">Different Schools</th> </tr> </thead> <tbody> <tr> <td>2018</td> <td style="text-align: right;">n/a</td> <td style="text-align: right;">n/a</td> </tr> <tr> <td>2019 (1 term)</td> <td style="text-align: right;">24</td> <td style="text-align: right;">22</td> </tr> <tr> <td>2020</td> <td style="text-align: right;">68</td> <td style="text-align: right;">63</td> </tr> <tr> <td>2021</td> <td style="text-align: right;">49</td> <td style="text-align: right;">47</td> </tr> </tbody> </table> <p>The number of awards and schools has dropped this year but is still pleasingly high.</p> <p>Secondary Minor Awards (Successful applications – up to £1,000)</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Year (financial)</th> <th style="text-align: right;">Number of Awards</th> <th style="text-align: right;">Different Schools</th> </tr> </thead> <tbody> <tr> <td>2018 (2 terms)</td> <td style="text-align: right;">25</td> <td style="text-align: right;">17</td> </tr> <tr> <td>2019</td> <td style="text-align: right;">29</td> <td style="text-align: right;">18</td> </tr> <tr> <td>2020</td> <td style="text-align: right;">40</td> <td style="text-align: right;">20</td> </tr> <tr> <td>2021</td> <td style="text-align: right;">32</td> <td style="text-align: right;">23</td> </tr> </tbody> </table> <p>Although the number of secondary minor awards has dropped, we have continued to increase the number of different secondary schools successfully applying for our Minor Awards.</p>	1 Jan 21 – 31 Dec 21	Total Amount	Number of Applications	Different Schools	Primary* ¹	£38,223	49	47	Secondary Minor Awd* ²	£31,383	32	23	Secondary Major Awd	£30,000	28	21	Total	£99,606	109	80	Year (financial)	Number of Awards	Different Schools	2018	n/a	n/a	2019 (1 term)	24	22	2020	68	63	2021	49	47	Year (financial)	Number of Awards	Different Schools	2018 (2 terms)	25	17	2019	29	18	2020	40	20	2021	32	23
		1 Jan 21 – 31 Dec 21	Total Amount	Number of Applications	Different Schools																																															
		Primary* ¹	£38,223	49	47																																															
		Secondary Minor Awd* ²	£31,383	32	23																																															
		Secondary Major Awd	£30,000	28	21																																															
		Total	£99,606	109	80																																															
		Year (financial)	Number of Awards	Different Schools																																																
		2018	n/a	n/a																																																
		2019 (1 term)	24	22																																																
		2020	68	63																																																
2021	49	47																																																		
Year (financial)	Number of Awards	Different Schools																																																		
2018 (2 terms)	25	17																																																		
2019	29	18																																																		
2020	40	20																																																		
2021	32	23																																																		

Secondary Major awards (Competitive process)

Year (financial)	Number of Applications	Different Schools
2018 (2 terms) Awards: 3x £10K and 1x 1K	8	7
2019 Awards: 3x £10K and 3x £5K and 3x £1K	26	23
2020 Awards: 1x £10K and 2x £5,K and 2x £1K	21	16
2021 Awards: 3x £10K	28	21

We have increased the number of applications and different schools applying for our Major awards from a dip in 2020. We think this increase may be due to our decision to return to 3 full £10,000 grants.

A number of Major Award applications are for the £10,000 to contribute towards a much more expensive project. This was not the intended purpose of the Major Awards. We will monitor this situation to assess the relevance of a £10,000 award to schools' needs (e.g. is it a large enough sum to fund a substantial project on its own or would we be better to use the £30,000 to increase the number of minor awards etc?)

First Time Applications (Academic Year 20-21)

We value schools who regularly apply for awards year after year but it is also important to encourage new schools to apply. School award limits are set per academic year so the figures below reflect this (i.e. include the autumn term of the previous year to these accounts and not the autumn term of this accounting year.)

Schools Applying for the first time (by Academic Year)

Academic Year (Sept – July)	New Primary Schools Applying	New Secondary School Applying (Minor Awards)
2017/18	n/a	7
2018/19	n/a	15
2019/20	56	17
2020/21	26	14

Award Administration

We continue to maintain an efficient turnaround of application to award for a number of reasons:

- From June 2020, we switched from posting cheques to bank transfers for awards. Although this does involve bank charges, it was necessary due to COVID restrictions and safety measures (e.g. handling paper and visiting banks).
- Post lockdown restrictions, GM is now, once again, able to work closely with DB in the office to process applications and administer the charity. Communication with schools is still handled effectively via email.

Award Winners Feedback

In October 2019, we set up a Google Forms questionnaire for award recipients to ask about the application process and the academic impact of their award. Then, in January 2021, we split the form into two separate questionnaires – one to assess the process (which could be filled in shortly after applying) and the second one to assess the award's impact (which required a term or so to judge the benefits).

The responses were very positive. For example, since splitting the forms:

Award Process

(58 responses during 2021)

Average (/10)

- 7.7 for a concise application process
- 9.4 for an easy-to-understand application process
- 9.8 for the communication between schools and EdufundUK
- 9.2 for ease of finding information on the website
- 9.7 for usefulness of information on the website

Award Impact

(76 responses during 2021)

Average (/10)

- 9.9 for how likely they are to apply for another EdufundUK award.
- 9.9 for how likely they are to recommend EdufundUK to colleagues within their school.
- 9.8 for how likely they are to recommend EdufundUK to colleagues in another school.

Additionally:

- 83% of all projects started within a term of the award being granted and 71% of those started within half a term.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	See above.
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>Total donations for this financial year equalled £150,000 and we paid £99,606 to schools (plus a further £8,785 awarded but not processed until January 2022).</p> <p>We ended the year with a current account balance of £57,860.</p> <p>This is in line with the charity's current aim of donating a total of c£110,000 to primary and secondary state-funded schools (currently only in Hertfordshire) each year plus covering all costs.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The trustees undertake to maintain a liquid balance sufficient to cover its operating costs for 3 months and one term's donations to schools which equates to c£45,000. If reserves build significantly in the future, the charity plans to introduce additional awards and/or larger termly award budgets.
Amount of reserves held	Para 1.22	This total will be flexible, diminishing as each term in the academic year passes. See above.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Foundation Model Constitution Document
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>Control</p> <ol style="list-style-type: none"> 1. Only trustees can vote – equally weighted votes (apart from the Chair's casting vote in the event of a tie). 2. Always a minimum of two family trustees and always a majority of family trustees on the board. <ol style="list-style-type: none"> a. if 2 family trustees cannot be co-opted, the charity must wind up within 2 years with all monies split equally between state-funded secondary schools in Hertfordshire. 3. A family trustee should always be the Chair, and the Chair will be elected by the Family Trustees. The Chair has the casting vote in the event of a tie. 4. Appointments: to the board of trustees - only family trustees can vote on appointments.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<p>Day to day management of the charity is delegated to David Butterfield (Operations Director) who has oversight of all awards to schools and planning of activities.</p> <p>Award applications are considered during the working week by David Butterfield and Gareth Mottram. Each application is carefully judged against our award criteria with main points being ticked off and strengths and any issues being highlighted on a copy of the application form as required.</p> <p>All three trustees have access to the updated award spreadsheets and all charity records at all times.</p>
Relationship with any related parties	Para 1.51	<p>David and Linda Butterfield made a donation to the charity in the period under review.</p> <p>Corrina Mottram is married to Gareth Mottram who is retained for regular professional services. Corrina absents herself from all trustee discussions on Gareth's appointment and remuneration.</p> <p>Linda Butterfield currently works as a teacher at Barnwell secondary school (Stevenage). Linda does not apply for awards for Barnwell from the charity herself.</p>
Other		

Reference and Administrative details

Charity name	Edufund UK
Other name the charity uses	None
Registered charity number	1181708
Charity's principal address	Office 9G Thremhall Park Start Hill Bishops Stortford CM22 7WE
Bankers	HSBC Private Bank 8 Cork Street London W1S 3LJ
Independent examiner	Alison Ward FCCA Alison Ward Accountants 28 Hills Road Buckhurst Hill IG9 5RS Phone: 0770 445 8284 Email: info@alisonwardaccountants.com
Regular marketing, communications and administration services. Gareth Mottram (The Red Button Press)	EdufundUK saves money by not having any employees at the moment. Gareth Mottram is retained for 3 days a week to carry out the role of Communications Director and help assess award applications. Marketing, communications, planning, administration and award decision services (3 days a week). Office 9G Thremhall Park Start Hill Bishops Stortford CM22 7WE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	David Butterfield	Chair Operations Director		

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Full Name	Position (eg Secretary, Chair, etc)	Signature	Date

Independent examiner's report to the trustees of Edufund UK

For the year ended 31 December 2021

I report to the trustees on my examination of the accounts of Edufund UK (the CIO) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alison Ward FCCA

Alison Ward Accountants

28 Hills Road

Buckhurst Hill

Essex IG9 5RS

18 July 2022



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name Edufund UK	No (if any) 1181708
----------------------------	------------------------

CC16a

Receipts and payments accounts

For the period from	Period start date 01/01/2021	To	Period end date 31/12/2021
------------------------	---------------------------------	----	-------------------------------

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donation	150,000	-	-	150,000	150,000
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	150,000	-	-	150,000	150,000
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	150,000	-	-	150,000	150,000
A3 Payments					
Donations to schools	99,605	-	-	99,605	111,961
Professional Services GM	22,210	-	-	22,210	22,210
Professional Services - Other	135	-	-	135	855
Office Rent	12,261	-	-	12,261	11,059
Bank Charges	828	-	-	828	888
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	135,039	-	-	135,039	146,973
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	135,039	-	-	135,039	146,973
Net of receipts/(payments)	14,961	-	-	14,961	3,027
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	42,899	-	-	42,899	39,872
Cash funds this year end	57,860	-	-	57,860	42,899

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		57,860	-	
		-	-	
		-	-	
	Total cash funds	57,860	-	-

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Independent Examiner's Fee #4192	Unrestricted Funds	900	
	Grants Awarded not yet paid	Unrestricted Funds	8,785	
			9,685	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval

EDUFUND UK

England & Wales - Charity number 1181708

Accounts



Edufund UK

**Trustees' Report and Accounts For
the year ended 31 December 2020**

Contents

Page

- 1 Trustees' Annual Report
- 14 Independent Examiner's Report
- 15 Receipts and Payments Account
- 16 Statement of assets and liabilities



Trustees' Annual Report for the period

From 1/1/20 **To** 31/12/20

Charity name: EdfundUK

Charity registration number: 1181708

Objectives and Activities

	SORP	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	For the public benefit to advance the education of pupils in state primary and secondary schools in England and Wales by promoting interest, motivation, understanding and attainment in the following curriculum areas: <ul style="list-style-type: none">• science, technology, engineering and mathematics;• physical education and• creative/effective learning

<p>Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.</p>	<p>Para 1.17 1.19</p>	<p>Edufund UK invited Hertfordshire state-funded schools to submit applications for “projects” which we will fund (e.g. specific resources, training, outside workshops, trips etc).</p> <p>Secondary Schools Awards</p> <p>Secondary schools could be awarded up to £1,000 in each of our 3 focus areas (PE, STEM and Effective Learning) per academic year (termed Minor Awards).</p> <p>Secondary schools could also apply for our annual Major Award (£10,000) for larger projects (1 application per school for a Major Award in each of our 3 focus areas). There was one overall Winner of £10,000 (which can be in any of the focus areas) and two Highly Commended award winners of £5,000 each (which can be in any of the focus areas). Also, we reserved the right to award Commended Awards of £1,000 to outstanding runners up. Schools were invited to explain how they would adapt their bid if they were to be awarded a HC prize. We did this to transfer a further £10,000 for the minor awards which appeared to be more popular with schools.</p> <p>Primary Schools Awards</p> <p>We continued to invite applications from Hertfordshire state funded primary schools. Due to the much larger number of primaries (compared to secondaries) in the county, each school is limited to a maximum bid of £1,000 per school per academic year. Their applications can be staggered over the year and focused on a wider range of subjects than is the case with secondary schools. This reflects the different scale and needs of primary schools and enables us to help a larger percentage of the c400 primaries in the county.</p> <p>Overall</p>
---	---------------------------	---

		<p>We believe schools have the best idea which activities/resources will provide most benefit to their particular pupils at any particular time. Thus, we believe we provide the most public benefit (enhancement of education) by letting schools propose their own projects and then checking they meet our learning/motivation criteria.</p> <p>The charity thus far had invited applications solely from state-funded schools in Hertfordshire. The demand from schools to date seems to be roughly matching the available annual funds and thus, we will continue to solely support Hertfordshire state-funded schools as opposed to “<i>state primary and secondary schools in England and Wales</i>” for the foreseeable future.</p>
<p>Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit</p>	<p>Para 1.18</p>	<p>The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. The public benefit of the Charity’s activities is the enhancement of learning, attainment and motivation of primary and secondary state-school pupils. This is achieved principally by the award and monitoring of grants for school proposed learning initiatives.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

	<p>SORP</p>	
--	-------------	--

<p>Policy on grant making</p>	<p>Para 1.38</p>	<p>Primary Grants</p> <p>From September 2019, we split the new awards budget approximately 50:50 between primary and secondary schools.</p> <p>We allocated £60,000 to Primary Schools and awarded £57,987 with the remainder staying in the EdufundUK account.</p> <p>For our y/e 31/12/2020, we decided to:</p> <ul style="list-style-type: none"> • Continue to only have smaller awards (up to £1,000 per school, per academic year) for primary schools (staggered bids over the academic year permitted) • widen the number of focus areas from secondary’s PE, STEM and Effective Learning to STEM, PE, English, Other Foundation and Effective Learning/Outdoor Education. <p>These differences from the secondary grants policy allow us to help a larger proportion of different primary schools given that there are c400 state primaries in Hertfordshire as opposed to c80 state secondary schools. If we had Major Awards for primary schools, this would dramatically reduce the proportion of schools we could help in an academic year.</p> <p>In addition, we feel the wider range of focus subjects better reflects the needs of primary schools because their work in various subjects is very often integrated (e.g. centred on a topic theme for the half-term) and they very rarely have distinct subject departments. We also think the fast turnaround and swift project implementation of these smaller awards really benefit schools.</p> <p>Secondary Grants</p> <p>For our y/e 31/12/2020, we decided to increase the Minor Awards budget from £20,000 to c£40,000. This required us to reduce the Major Awards budget from £30,000 to £20,000 (One Major Award of £10,000 plus two Highly Commended Awards of £5,000 each).</p> <p>We allocated £60,000 to Secondary Schools and awarded £57,975 with the remainder staying in the EdufundUK account to help fund the following year.</p> <p>There were a number of reasons for this change:</p> <ul style="list-style-type: none"> • We could potentially help more schools in each of the focus areas. • We believe the shorter application form, fast turnaround and project implementation of the smaller awards is beneficial to schools. • The simple Minor Awards were attracting far more applications than the Major Awards. • There remained an opportunity for schools to bid for a major project (£10,000) in any of the three focus areas with two substantial Highly Commended Awards (£5,000 each) to go towards major projects (also in any of the three focus areas). <p>Our grant policy will remain under constant review for both sectors. For example, we shall look at the response rate and feedback for our new Major Award policy and we are currently considering whether to narrow our five</p>
-------------------------------	------------------	---

		<p>primary focus areas down to the three secondary focus areas of PE, STEM and Effective Learning.</p> <p>COVID19 Effects</p> <ul style="list-style-type: none"> • We opened applications earlier than usual (mid-August). • We “front-loaded” termly budgets to £30,000 for both sectors. <p>These measures were to help schools with the added costs of adjusting to the mix of home/school learning and the detrimental effects on pupil learning/well-being of the pandemic.</p> <p>The policy was successful as we awarded £27,873 to primary schools and £17,064 to secondary schools during the autumn term of 2020. The vast majority of these projects were to develop online learning through hardware, software and training.</p>
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP																																								
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p style="text-align: center;">Amount Donated to Hertfordshire Schools</p> <table border="1"> <thead> <tr> <th>1 Jan 20 – 31 Dec 20</th> <th>Total Amount</th> <th>Number of Different Schools</th> </tr> </thead> <tbody> <tr> <td>Primary</td> <td>£57,987</td> <td>57</td> </tr> <tr> <td>Secondary</td> <td>£52,975</td> <td>23</td> </tr> <tr> <td>Total</td> <td>£110,962</td> <td>80</td> </tr> </tbody> </table> <p style="text-align: center;">Register Interest</p> <p>We encourage staff in schools to register interest in our awards in periodic mailings (GDPR compliant) and on the website. This will enable them to receive award opportunities directly instead of relying on information emailed to a general address (e.g. admin@...) to be forwarded on to them.</p> <table border="1"> <thead> <tr> <th></th> <th>New Primary Contacts</th> <th>New Secondary Contacts</th> </tr> </thead> <tbody> <tr> <td>2018</td> <td>N/A</td> <td>18</td> </tr> <tr> <td>2019</td> <td>69</td> <td>7</td> </tr> <tr> <td></td> <td style="text-align: center;">8</td> <td style="text-align: center;">27</td> </tr> </tbody> </table> <p>Many schools/teachers apply without registering interest.</p> <p style="text-align: center;">Award Applications</p> <p>NB: Schools are restricted to a maximum award value on an academic year basis whereas we report on a calendar year basis. This means that some schools may appear to receive more than the stated maximum in one calendar year, but we keep careful track of awards given to enforce the academic year maximums.</p> <p>Secondary Minor Awards (Successful applications – up to £1,000) We have increased the number of different secondary schools successfully applying for our Minor Awards:</p> <table border="1"> <tbody> <tr> <td>2018 Awards = 25</td> <td>Different Schools = 17</td> </tr> <tr> <td>2019 Awards = 29</td> <td>Different Schools = 18</td> </tr> <tr> <td>2020 Awards = 40</td> <td>Different Schools = 20</td> </tr> </tbody> </table> <p>Secondary Major awards (Competitive process)</p> <table border="1"> <tbody> <tr> <td>2018 Applications = 8</td> <td>Different Schools = 7</td> <td>Awards: 3x £10K and 1x 1K</td> </tr> <tr> <td>2019 Applications = 26</td> <td>Different Schools = 23</td> <td>Awards: 3x £10K and 3x £5K and 3x £1K</td> </tr> <tr> <td>2020 Applications = 21</td> <td>Different Schools = 16</td> <td>Awards: 1x £10K and 2x £5,K and 2x £1K</td> </tr> </tbody> </table>	1 Jan 20 – 31 Dec 20	Total Amount	Number of Different Schools	Primary	£57,987	57	Secondary	£52,975	23	Total	£110,962	80		New Primary Contacts	New Secondary Contacts	2018	N/A	18	2019	69	7		8	27	2018 Awards = 25	Different Schools = 17	2019 Awards = 29	Different Schools = 18	2020 Awards = 40	Different Schools = 20	2018 Applications = 8	Different Schools = 7	Awards: 3x £10K and 1x 1K	2019 Applications = 26	Different Schools = 23	Awards: 3x £10K and 3x £5K and 3x £1K	2020 Applications = 21	Different Schools = 16	Awards: 1x £10K and 2x £5,K and 2x £1K
		1 Jan 20 – 31 Dec 20	Total Amount	Number of Different Schools																																					
Primary	£57,987	57																																							
Secondary	£52,975	23																																							
Total	£110,962	80																																							
	New Primary Contacts	New Secondary Contacts																																							
2018	N/A	18																																							
2019	69	7																																							
	8	27																																							
2018 Awards = 25	Different Schools = 17																																								
2019 Awards = 29	Different Schools = 18																																								
2020 Awards = 40	Different Schools = 20																																								
2018 Applications = 8	Different Schools = 7	Awards: 3x £10K and 1x 1K																																							
2019 Applications = 26	Different Schools = 23	Awards: 3x £10K and 3x £5K and 3x £1K																																							
2020 Applications = 21	Different Schools = 16	Awards: 1x £10K and 2x £5,K and 2x £1K																																							
		<p>Primary School Awards (Successful applications – up to £1,000) We began donating to Hertfordshire state-funded primary schools from September 2019 and are very pleased with their enthusiastic response.</p> <table border="1"> <thead> <tr> <th>Year (calendar)</th> <th>Number of Awards</th> <th>Different Schools</th> </tr> </thead> <tbody> <tr> <td>2018</td> <td>n/a</td> <td>n/a</td> </tr> </tbody> </table>	Year (calendar)	Number of Awards	Different Schools	2018	n/a	n/a																																	
Year (calendar)	Number of Awards	Different Schools																																							
2018	n/a	n/a																																							

	2019 (1 term)	24	22
	2020	68	63
	<p>Award Administration</p> <p>We have improved the turnaround of application to award for a number of reasons:</p> <ul style="list-style-type: none"> • From June 2020, we switched from posting cheques to bank transfers for awards. Although this does involve bank charges, it was necessary due to COVID restrictions and safety measures (e.g. handling paper and visiting banks). • GM continued to work closely with DB to process applications and administer the charity using weekly online meetings. Communication with schools was handled effectively via email. <p style="text-align: center;">Award Winners Feedback</p> <p>We set up a Google Forms questionnaire for award recipients. The responses were very positive. For example:</p> <ul style="list-style-type: none"> • c70% thought the application process was concise and easy to understand • c95% rated the communication between schools and EdufundUK as excellent • c91% found the website to be useful and informative • c60% of projects started within half a term of the award and 80% started within a term. • c94% said they were extremely likely to apply for another EdufundUK award. • 100% were likely to recommend EdufundUK to colleagues within their school. c87% said they would recommend us to other schools. 		

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	See above.
Performance of fundraising activities against objectives set	Para 1.41	

Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Total donations for this year equalled £150,000 and the charity ended this financial year with almost £43,000 in the bank. We gave almost £111,000 to schools this financial year. This is in line with the charity's current aim of donating c£120,000 to primary and secondary statefunded schools (currently in Hertfordshire) each year plus covering all costs.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The trustees undertake to maintain a liquid balance sufficient to cover its operating costs for 3 months and one term's donations to schools which equates to c£45,000. If reserves build in the future the charity plans to introduce additional awards.
Amount of reserves held	Para 1.22	This total will be flexible, diminishing as each term in the academic year passes. See above.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
--	-----------	--

Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		<p>Gifts in Kind</p> <p>For this y/e 31/12/2020, David and Linda Butterfield paid for the use of a two-desk office (Thremhall Park, Bishops Stortford) for the charity for the first calendar month at a cost of approximately £1,000. As planned, the charity took over funding of the office in February 2020.</p>

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Foundation Model Constitution Document
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>Control</p> <ol style="list-style-type: none"> 1. Only trustees can vote – equally weighted votes (apart from the Chair's casting vote in the event of a tie). 2. Always a minimum of two family trustees and always a majority of family trustees on the board. <ol style="list-style-type: none"> a. if 2 family trustees cannot be co-opted, the charity must wind up within 2 years with all monies split equally between statefunded secondary schools in Hertfordshire. 3. A family trustee should always be the Chair, and the Chair will be elected by the Family Trustees. The Chair has the casting vote in the event of a tie. 4. Appointments: to the board of trustees - only family trustees vote.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<p>Day to day management of the charity is delegated to David Butterfield (Operations Director) who has oversight of all awards to schools and planning of activities.</p> <p>Award decisions are taken in a weekly meeting with David Butterfield and Gareth Mottram where each application is carefully judged against our award criteria with main points being ticked off and strengths and any issues being highlighted on a copy of the application form as required.</p> <p>All three trustees have access to the updated award spreadsheets and all charity records at all times.</p>

Relationship with any related parties	Para 1.51	<p>David and Linda Butterfield made a donation to the charity in the period under review.</p> <p>Corrina Mottram is married to Gareth Mottram who is retained for regular professional services. Corrina absents herself from all trustee discussions on Gareth's appointment and remuneration.</p> <p>Linda Butterfield currently works as a teacher at Barnwell secondary school (Stevenage). Linda does not apply for awards for Barnwell from the charity herself.</p>
Other		

Reference and Administrative details

Charity name	Edufund UK
Other name the charity uses	None
Registered charity number	1181708
Charity's principal address	Office 9G Thremhall Park Start Hill Bishops Stortford CM22 7WE

Bankers	HSBC Private Bank 8 Cork Street London W1S 3LJ
Accountants	Alison Ward Accountants 28 Hills Road Buckhurst Hill IG9 5RS Phone: 020 8505 4201 Email: info@alisonwardaccountants.com
Regular marketing, communications and administration services. Gareth Mottram (The Red Button Press)	EdufundUK saves money by not having any employees at the moment. Gareth Mottram is retained for 3 days a week to carry out the role of Communications Director and help assess award applications. Marketing, communications, planning, administration and award decision services (3 days a week). Office 9G Thremhall Park Start Hill Bishops Stortford CM22 7WE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	David Butterfield	Chair Operations Director		
2	Linda Butterfield			
3	Corrina Mottram			

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

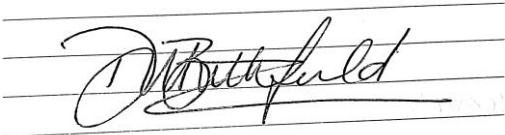
Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Full Name	Position (eg Secretary, Chair, etc)	Signature	Date
David Butterfield	Chair of Trustees		03/11/21

Independent examiner's report to the trustees of Edufund UK

For the year ended 31 December 2020

I report to the trustees on my examination of the accounts of Edufund UK (the CIO) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the Act;
or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alison Ward FCCA

Alison Ward Accountants

28 Hills Road

Buckhurst Hill

Essex IG9 5RS

3 November 2021

B2 Other monetary assets

			-
			-
			-
			-
			-
			-
			-
			-

			-
			-
			-
			-
			-
			-

Details

Fund to which asset belongs

Cost (optional)

Current value (optional)

B3 Investment assets

			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-

Details

Fund to which asset belongs

Cost (optional)

Current value (optional)

B4 Assets retained for the charity's own use

Grants Awarded not yet paid Project not ready to start	Unrestricted Fu		
Grants Awarded not yet paid Lost cheque not resolved	Unrestricted Fu		
Independent Examiner's I	Unrestricted Fu		

Details

**Fund to which liability
relates**

**Amount due
(optional)**

**When due
(optional)**

B5 Liabilities

Signed by one or two trustees on
behalf of all the trustees

Signature	Print Name	Date of approval