

EGBA UNITED SOCIETY MANCHESTER

England & Wales · Charity number 1181701

Details

Status Registered

Legal form CIO

Registered 2019-01-23

Register [View on the Charity Commission register](#)

Contact

Address 2 Empire Street
Manchester
M3 1JA

Phone 07456083970

Email EGBASINMANCHESTER@YAHOO.COM

Activities

Objects: THE OBJECTS OF THE CIO ARE:(1) THE ADVANCEMENT OF EDUCATION, RELIEF OF POVERTY, PROMOTION OF GOOD HEALTH AMONGST PEOPLE ORIGINAL FROM NIGERIA NOW LIVING IN MANCHESTER BY THE PROVISION OF ITEMS, SERVICES AND FUNDS.(2) THE PROMOTION OF RACIAL HARMONY FOR THE PUBLIC BENEFIT BY:(A) PROMOTING KNOWLEDGE AND MUTUAL UNDERSTANDING BETWEEN DIFFERENT RACIAL GROUPS;(B) ADVANCING EDUCATION AND RAISING AWARENESS ABOUT DIFFERENT RACIAL GROUPS TO PROMOTE GOOD RELATIONS BETWEEN PERSONS OF DIFFERENT RACIAL GROUPS;(C) WORKING TOWARDS THE ELIMINATION OF DISCRIMINATION ON THE GROUNDS OF RACE.(3) THE ADVANCEMENT OF EDUCATION ABOUT ALL ASPECTS OF ARTS, CULTURE AND HERITAGE OF PEOPLE FROM SOUTH WEST NIGERIA, IN PARTICULAR BY ORGANISING SPECIAL DAYS OF CELEBRATION AND THE PROMOTION OF ANNUAL FESTIVALS TO THAT END.(4) SUCH OTHER CHARITABLE PURPOSES FOR THE PUBLIC BENEFIT AS ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

Activities: To preserve and showcase cultural values, history and traditions of Egba people from Southwest,Nigeria. To foster friendship and cooperation amongst its member and, with the wider community as means of achieving better understanding and community integration. Our meeting place is 2 Empire street, Cheetham Hill, M3 1JA. Manchester. EVERY SECOND SUNDAY OF EVERY MONTH.

Classification

- **How:** Makes Grants To Individuals, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Economic/community Development/employment, Recreation, Other Charitable Purposes
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Manchester City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£17,988	£7,404	-	-
2024-06-30	£15,962	£11,953	-	-
2023-06-30	£10,024	£6,322	-	-
2022-06-30	£4,729	£6,221	-	-
2021-06-30	£6,766	£3,490	-	-
2020-06-30	£12,926	£9,174	-	-

Trustees

Name	Role	Appointed
ADENIKE OLAJUMOKE AYoola	Chair	2017-12-03
GANIATU ADEOLA OWOLABI		2018-06-18
HAKHEEM YINUSA TAIWO		2018-06-18
IBRAHIM OLATUNJI BALOGUN		2018-06-18
WASIU ADESHINA		2018-06-16

EGBA UNITED SOCIETY MANCHESTER

England & Wales - Charity number 1181701

Accounts

EGBA UNITED SOCIETY MANCHESTER

REPORT AND FINANCIAL STATEMENTS

PERIOD ENDED: 30 JUNE 2025

CHARITY NO 1181701

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**EGBA UNITED SOCIETY MANCHESTER
REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 30 JUNE 2025**

Reference and Administrative information

Charity Name: Egba United Society Manchester

Charity Registered Number: 1181701

Principal Address 2 Empire Street
Cheetham Hill
Manchester
M3 1JA

Trustees Mr Wasiu Adeshina (Chairman)
Adenike Olajumoke Ayoola (Vice Chairman)
Hakeem Yunusa Taiwo
Ibrahim Olatunji Balogun
Ganiatu Adeola Owolabi (Secretary)

Bankers Santander
2 Triton Square
Regent's Place
London
NW1 3AN

Accountants: PVG Accounting Services & Consultancy Ltd
344 Moston Lane
Manchester
M40 9JS

**EGBA UNITED SOCIETY MANCHESTER
REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 30 JUNE 2025**

The trustees present their report and the financial statements for the period ended 30 June, 2025.
The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' effective 1 January 2015.

Structure, Governance and Management

Governing Document

Our organisation is a Charitable Incorporated Organisation governed by Association Model Constitution and registered with Charity Commission on 23rd January, 2019

Recruitment and appointment of new trustees

Generally trustees are appointed by Board of Trustees. Trustees are appointed by invitation as at when required and depending on their expertise and requirements of the charity.

Induction and training of new trustees

The charity arranges appropriate training both internally and through other voluntary training providers. The trustees and all involved in running the charity, including volunteers are always encouraged to acquire the necessary skills required for the achievement of the charity objectives.

Additionally, new trustees are invited and encouraged to attend series of short training sessions to familiarise themselves with the charity and the context within which it operates.

Organisational structure

The trustees who served during the period and up to the date of the report are set out above. The day to day responsibility for the running of the charity lies with the Chief Executive Officer who is the Chairman of the charity and he is accountable to the Board of Trustees who are ultimately responsible for all strategic decisions of the charity.

The trustees meet regularly and are responsible for the strategic direction and policy of the charity. All trustees and the chairman give their time voluntarily and receive no benefits from the charity. No full time employee is engaged in the administration of the charity. The charity is assisted by members who render voluntary services to the charity.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied that the systems are in place to mitigate exposure to the major risks.

Objectives and Principal Activities

The charity's objectives and principal activity is to preserve and showcase cultural values, history and traditions of Egba people from South West of Nigeria. The charity seeks to foster friendship and cooperation amongst its members and with the wider community as means of achieving better understanding and community integration.

**EGBA UNITED SOCIETY MANCHESTER
REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 30 JUNE 2025**

The Focus of Our Work

The policy of Egba United Society is to pursue our objectives in the following areas:

1. The advancement of education, relief of poverty and promotion of good health amongst people originally from Nigeria now living in Manchester by provision of items, services and funds
2. Promotion of racial harmony for the public benefit by promoting knowledge and mutual understanding between different groups, advancing education and raising awareness about different racial groups to promote good relations between persons of different racial groups and working towards the elimination of discrimination on the grounds of race.
3. The advancement of education about all aspects of arts, culture and heritage of people from South West Nigeria, in particular by organising special days of celebration and the promotion of annual festivals to that end.
4. Such other charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may deem fit from time to time.

Development and Achievements in the Period

The charity's events were properly managed, executed and reviewed for its impact on our members and communities. We continue to hold our monthly meeting every second Sunday of every month. We also support our members physical and mental needs. We have helped relief poverty and hardship especially in this period of pandemic when there is a rise in unemployment and lack of financial resources.

The charity was able to raise a total income of £17,988 during the period under review as against £15,962 in the previous year. This is a 13% remarkable increase above the previous years income.

Principal Funding Sources

The principal funding sources for the charity are currently by way of donations, monthly and general contribution during monthly meetings and through bank standing orders etc.

Investment Policy

The Charity will retain a significant amount in the savings account. The objective of the investment policy is to invest in cash at banks where the capital is protected. The charity currently has a policy of keeping any surplus liquid funds in cash at banks where immediate access and security of funds is guaranteed

**EGBA UNITED SOCIETY MANCHESTER
REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 30 JUNE 2025**

Reserves Policy

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity at a level which equates to at least 3 months of unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergencies which may arise from time to time.

The expenditure for 2025 was £7,404 and therefore the targeted reserves should be between £1,851 and £3,702 in general funds. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the Charity in the event of a significant drop in funding. The targeted reserve was achieved during the period under review.

Plans for Future Periods

In the near future, the charity plans to expand its operations and we will continue our drive towards providing more benefits to our members and general community. The Charity plans continuing the activities outlined above in the forthcoming year subject to satisfactory funding arrangements.

**EGBA UNITED SOCIETY MANCHESTER
REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 30 JUNE 2025**

Trustees' Responsibilities

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable trust as at the balance sheet date and of its incoming resources and applications of resources, including income and expenditure, for the financial year. In preparing those financial statements the Trustees should follow best practice and

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statement comply with the Charities Act 2011. They are also responsible for the safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Disclosure of Information to the Accountants

In accordance with charity law, as trustees, we certify that:

So far as we are aware, there is no relevant information of which the company's accountants are unaware; and as the trustees of the charity we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's accountants are aware of that information'.

This report has been prepared

By order of trustees:

Mrs Adenike Ayoola
Chairman Board of Trustees

8th April 2026

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EGBA UNITED SOCIETY FOR THE PERIOD ENDED 30 JUNE 2025

As described on pages 2 to 5, the Trustees are responsible for the preparation of the accounts, and they consider that an audit is not required for this year (under section 144(1) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed. It is my responsibility to:

examine the accounts (under section 145(1) of the Charity Act 2011;

follow the procedures laid down in the general Directions given by the Charity Commissioners under section 132 of the Charity Act 2011; and

state whether particular matters have come to my attention

Basis of Independent examiners statement

Our examination was carried out in accordance with general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below:

Independent examiners statement

In connection with my examination, no matter has come to my attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the Charities Act 2011; and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

PVG Accounting Services & Consultancy Ltd
344 Moston Lane
Manchester
M40 9JS

EGBA UNITED SOCIETY MANCHESTER
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE
PERIOD ENDED 30 JUNE 2025

	Notes	Unrestricted	Restricted	2025 Total	2024 Total
Incoming resources					
Incoming resources from generated funds:					
<i>Voluntary Income:</i>		£	£	£	£
Donations	1	17,988	-	17,988	15,962
Building Fund		-	-	-	-
Gift Aid Tax Reclaim		-	-	-	-
<i>Activities for generating funds:</i>		-	-	-	-
Investment Income		-	-	-	-
<i>Incoming resources from charitable activities:</i>		-	-	-	-
Grants & Contracts		-	-	-	-
Total incoming resources		17,988	-	17,988	15,962
Resources expended					
<i>Cost of generating funds</i>					
Costs of generating voluntary income	2	2,171	-	2,171	4,345
Fundraising trading: cost of goods sold		-	-	-	-
Charity activities	3	4,933	-	4,933	7,308
Governance Costs	4	300	-	300	300
Total resources expended		7,404	-	7,404	11,953
Net Incoming resources before other recognised gains		10,584	-	10,584	4,009
Net movement in funds		10,584	-	10,584	4,009
Reconciliation of Funds					
Total funds brought forward		13,117	-	13,117	9,108
Total funds carried forward		23,701	-	23,701	13,117

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on Pages 9 to 13 form part of these Accounts.

**EGBA UNITED SOCIETY MANCHESTER
BALANCE SHEET AS AT 30 JUNE 2025**

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets		-	-
Currents assets			
Cash at bank and in hand		24,251	13,892
Debtors	8	-	75
Creditors: amounts falling due within one year	9	<u>(550)</u>	<u>(850)</u>
Net Current Assets	11	23,701	13,117
Net Assets		<u>23,701</u>	<u>13,117</u>
Unrestricted funds			
General funds	12	23,701	13,117
Total funds		<u><u>23,701</u></u>	<u><u>13,117</u></u>

Approved by the Board of Trustees on the 8th April, 2025 and signed on its behalf by:

Mrs Adenike Ayoola
Chairman Board of Trustees

The notes on pages 9 to 13 form part of these financial statements.

EGBA UNITED SOCIETY MANCHESTER

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2025

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed assets investments at market value, and in accordance with the Companies Act 2006 and the Statement of recommended Practice: Accounting and Reporting by Charities issued in January 2015.

(b) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furthermore of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular cateries of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receiveable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity , are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Invested income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

EGBA UNITED SOCIETY MANCHESTER
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2025

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in Note 4.

EGBA UNITED SOCIETY MANCHESTER
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

1. Donations

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Donations	17,988	-	17,988	15,962
Gift Aid Tax Reclaim	-	-	-	-
Sundry Income	-	-	-	-
	<u>17,988</u>	<u>-</u>	<u>17,988</u>	<u>15,962</u>

Total Resources Expended

2. Costs of Generating Voluntary Income

	<i>Basis of Allocation</i>	<i>Church Work</i>	<i>Support Cost</i>	<i>Governance</i>	2025	2024
		£	£	£	£	£
Staff Costs	Direct	-	-	-	-	-
Bank Charges	Direct	-	105	-	105	90
Administration	Direct	-	733	-	733	1,533
Professional Fees	Direct	-	100	-	100	-
Support Costs	Direct	-	408	-	408	1,222
Premises	Direct	-	825	-	825	1,500
		<u>-</u>	<u>2,171</u>	<u>-</u>	<u>2,171</u>	<u>4,345</u>

3. Charitable Activities

Charitable work	Direct	4,933	-	-	4,933	7,307
		<u>4,933</u>	<u>-</u>	<u>-</u>	<u>4,933</u>	<u>7,307</u>

4. Governance Cost

Professional Fees	Direct	-	-	300	300	300
		<u>-</u>	<u>-</u>	<u>300</u>	<u>300</u>	<u>300</u>

**Total Resources
Expended**

<u>4,933</u>	<u>2,171</u>	<u>300</u>	<u>7,404</u>	<u>11,952</u>
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5. Net Incoming Resources for the Year

This is stated after charging:

	2025	2024
	£	£
Accountant's Remuneration	300	600
	<u>300</u>	<u>600</u>

EGBA UNITED SOCIETY MANCHESTER
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

6. Trustee Remuneration & Related Pay Transactions

No member of the Board of Trustee member including the Chief Executive/Chairman received any remuneration during the period.

7. Taxation

As a charity, Egba United Society is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

8. Debtors: Amount falling due within one year	2025	2024
	£	£
Debtors - Members	-	75
	<hr/>	<hr/>
	-	75

EGBA UNITED SOCIETY MANCHESTER
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2025

9. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Accruals	300	600
Members Savings Account	250	250
	<u>550</u>	<u>850</u>

10. Analysis of Net Assets Between Funds

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Tangible Fixed Assets	-	-	-	-
Investments	-	-	-	-
Current Assets	13,967	-	-	13,967
Current Liabilities	(850)	-	-	(850)
Net Assets at 30 June 2025	<u>13,117</u>	<u>-</u>	<u>-</u>	<u>13,117</u>

12. Movements in Funds

	At 1 Jul 2024 £	Incoming Resources [Inc Gains] £	Outgoing Resources £	Transfers £	At 30 June 2025 £
Restricted Funds:	-	-	-	-	-
Total Restricted Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unrestricted Funds:					
General Funds	13,117	17,988	7,404	-	23,701
Total Unrestricted Funds	<u>13,117</u>	<u>17,988</u>	<u>7,404</u>	<u>-</u>	<u>23,701</u>
Total Funds	<u>13,117</u>	<u>17,988</u>	<u>7,404</u>	<u>-</u>	<u>23,701</u>

**EGBA UNITED SOCIETY MANCHESTER
INCOME AND EXPENDITUE ACCOUNT FOR THE PERIOD ENDED 30 JUNE 2025**

	2025		2024	
	£	£	£	£
INCOME			17,988	15,962
LESS OVERHEADS				
Premises Costs				
Rent & Rates	825		1,500	
	<u>825</u>		<u>1,500</u>	
Bank Charges	105		90	
	<u>105</u>		<u>90</u>	
Administration				
Printing & Stationery	200		1,010	
Telephone	433		379	
Subscription	<u>100</u>		<u>144</u>	
		733		1,533
Charitable Expenses				
Publicity	-		285	
Events, Retreats & Conferences	3,015		5,670	
Hospitality & Refreshment	410		517	
Welfare	1,158		100	
Donation & Gifts	<u>350</u>		<u>736</u>	
		4,933		7,308
Professional Fees				
Accountancy Fees	300		300	
Professional Fees	<u>100</u>		<u>-</u>	
		400		300
Support Costs				
Travels	220		1,078	
Insurance	<u>188</u>		<u>144</u>	
		408		1,222
		(7,404)		(11,953)
Surplus/(Deficit for the year)			10,584	4,009
Surplus brought forward			13,117	9,108
Surplus carried forward			23,701	13,117

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EGBA UNITED SOCIETY MANCHESTER

England & Wales - Charity number 1181701

Accounts

EGBA UNITED SOCIETY MANCHESTER

REPORT AND FINANCIAL STATEMENTS

PERIOD ENDED: 30 JUNE 2024

CHARITY NO 1181701

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Reference and Administrative information

Charity Name: Egba United Society Manchester

Charity Registered Number: 1181701

Principal Address 2 Empire Street
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Manchester
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Trustees Adenike Olajumoke Ayoola (Chairman)
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Bankers Santander
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Reserves Policy

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity at a level which equates to at least 3 months of unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergencies which may arise from time to time.

The expenditure for 2024 was £11,652 and therefore the targeted reserves should be between £2,913 and £5,826 in general funds. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the Charity in the event of a significant drop in funding. The targeted reserve was achieved during the period under review.

Plans for Future Periods

In the near future, the charity plans to expand its operations and we will continue our drive towards providing more benefits to our members and general community. The Charity plans continuing the activities outlined above in the forthcoming year subject to satisfactory funding arrangements.

**EGBA UNITED SOCIETY MANCHESTER
REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 30 JUNE 2024**

Trustees' Responsibilities

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable trust as at the balance sheet date and of its incoming resources and applications of resources, including income and expenditure, for the financial year. In preparing those financial statements the Trustees should follow best practice and

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statement comply with the Charities Act 2011. They are also responsible for the safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Disclosure of Information to the Accountants

In accordance with charity law, as trustees, we certify that:

So far as we are aware, there is no relevant information of which the company's accountants are unaware; and as the trustees of the charity we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's accountants are aware of that information'.

This report has been prepared

By order of trustees:

Mrs Adenike Ayoola
Chairman Board of Trustees

5th March 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EGBA UNITED SOCIETY FOR THE PERIOD ENDED 30 JUNE 2024

As described on pages 2 to 5, the Trustees are responsible for the preparation of the accounts, and they consider that an audit is not required for this year (under section 144(1) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed. It is my responsibility to:

examine the accounts (under section 145(1) of the Charity Act 2011;

follow the procedures laid down in the general Directions given by the Charity Commissioners under section 132 of the Charity Act 2011; and

state whether particular matters have come to my attention

Basis of Independent examiners statement

Our examination was carried out in accordance with general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below:

Independent examiners statement

In connection with my examination, no matter has come to my attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the Charities Act 2011; and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

PVG Accounting Services & Consultancy Ltd
344 Moston Lane
Manchester
M40 9JS

EGBA UNITED SOCIETY MANCHESTER
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE
PERIOD ENDED 30 JUNE 2024

	Notes	Unrestricted	Restricted	2024 Total	2023 Total
Incoming resources					
Incoming resources from generated funds:					
<i>Voluntary Income:</i>		£	£	£	£
Donations	1	15,962	-	15,962	10,024
Building Fund		-	-	-	-
Gift Aid Tax Reclaim		-	-	-	-
<i>Activities for generating funds:</i>		-	-	-	-
Investment Income		-	-	-	-
<i>Incoming resources from charitable activities:</i>		-	-	-	-
Grants & Contracts		-	-	-	-
Total incoming resources		15,962	-	15,962	10,024
Resources expended					
<i>Cost of generating funds</i>					
Costs of generating voluntary income	2	4,345	-	4,345	1,137
Fundraising trading: cost of goods sold		-	-	-	-
Charity activities	3	7,308	-	7,308	5,015
Governance Costs	4	300	-	300	300
Total resources expended		11,953	-	11,953	6,452
Net Incoming resources before other recognised gains		4,009	-	4,009	3,572
Net movement in funds		4,009	-	4,009	3,572
Reconciliation of Funds					
Total funds brought forward		9,108	-	9,108	5,536
Total funds carried forward		13,117	-	13,117	9,108

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on Pages 9 to 13 form part of these Accounts.

**EGBA UNITED SOCIETY MANCHESTER
BALANCE SHEET AS AT 30 JUNE 2024**

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets		-	-
Currents assets			
Cash at bank and in hand		13,892	9,583
Debtors	8	75	75
Creditors: amounts falling due within one year	9	<u>(850)</u>	<u>(550)</u>
Net Current Assets	11	13117	9108
Net Assets		<u>13,117</u>	<u>9,108</u>
Unrestricted funds			
General funds	12	13,117	9,108
Total funds		<u>13,117</u>	<u>9,108</u>

Approved by the Board of Trustees on the 5th March, 2025 and signed on its behalf by:

Mrs Adenike Ayoola
Chairman Board of Trustees

The notes on pages 9 to 13 form part of these financial statements.

EGBA UNITED SOCIETY MANCHESTER
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2024

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed assets investments at market value, and in accordance with the Companies Act 2006 and the Statement of recommended Practice: Accounting and Reporting by Charities issued in January 2015.

(b) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furthermore of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular cateries of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receiveable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity , are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Invested income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

EGBA UNITED SOCIETY MANCHESTER
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2024

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in Note 4.

EGBA UNITED SOCIETY MANCHESTER
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

1. Donations

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Donations	15,962	-	15,962	10,024
Gift Aid Tax Reclaim	-	-	-	-
Sundry Income	-	-	-	-
	<u>15,962</u>	<u>-</u>	<u>15,962</u>	<u>10,024</u>

Total Resources Expended

2. Costs of Generating Voluntary Income

	<i>Basis of Allocation</i>	<i>Church Work</i>	<i>Support Cost</i>	<i>Governance</i>	2024	2023
		£	£	£	£	£
Staff Costs	Direct	-	-	-	-	-
Bank Charges	Direct	-	90	-	90	90
Administration	Direct	-	1,533	-	1,533	368
Professional Fees	Direct	-	-	-	-	150
Support Costs	Direct	-	1,222	-	1,222	189
Premises	Direct	-	1,500	-	1,500	340
		<u>-</u>	<u>4,345</u>	<u>-</u>	<u>4,345</u>	<u>1,137</u>

3. Charitable Activities

Charitable work	Direct	7,307	-	-	7,307	5,015
		<u>7,307</u>	<u>-</u>	<u>-</u>	<u>7,307</u>	<u>5,015</u>

4. Governance Cost

Professional Fees	Direct	-	-	300	300	300
		<u>-</u>	<u>-</u>	<u>300</u>	<u>300</u>	<u>300</u>

**Total Resources
Expended**

<u>7,307</u>	<u>4,345</u>	<u>300</u>	<u>11,952</u>	<u>6,452</u>
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5. Net Incoming Resources for the Year

This is stated after charging:

	2024	2023
	£	£
Accountant's Remuneration	600	300
	<u>600</u>	<u>300</u>

EGBA UNITED SOCIETY MANCHESTER
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

6. Trustee Remuneration & Related Pay Transactions

No member of the Board of Trustee member including the Chief Executive/Chairman received any remuneration during the period.

7. Taxation

As a charity, Egba United Society is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

8. Debtors: Amount falling due within one year	2024	2023
	£	£
Debtors - Members	75	75
	<u>75</u>	<u>75</u>

EGBA UNITED SOCIETY MANCHESTER

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2024

9. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Accruals	600	300
Members Savings Account	250	250
	<u>850</u>	<u>550</u>

10. Analysis of Net Assets Between Funds

	General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	-	-	-	-
Investments	-	-	-	-
Current Assets	13,967	-	-	13,967
Current Liabilities	(850)	-	-	(850)
Net Assets at 30 June 2024	<u>13,117</u>	<u>-</u>	<u>-</u>	<u>13,117</u>

12. Movements in Funds

	At 1 Jan 2023	Incoming Resources	Outgoing Resources	Transfers	At 30 June 2024
	£	£ [Inc Gains]	£	£	£
Restricted Funds:	-	-	-	-	-
Total Restricted Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unrestricted Funds:					
General Funds	9,108	15,962	11,953	-	13,117
Total Unrestricted Funds	<u>9,108</u>	<u>15,962</u>	<u>11,953</u>	<u>-</u>	<u>13,117</u>
Total Funds	<u>9,108</u>	<u>15,962</u>	<u>11,953</u>	<u>-</u>	<u>13,117</u>

EGBA UNITED SOCIETY MANCHESTER
INCOME AND EXPENDITUE ACCOUNT FOR THE PERIOD ENDED 30 JUNE 2024

			2024		2023	
	£	£	£	£	£	£
INCOME			15,962			10,024
LESS OVERHEADS						
Premises Costs						
Rent & Rates	1,500			340		
		1,500			340	
Bank Charges	90			90		
		90			90	
Administration						
Printing & Stationery	1,010.00			-		
Telephone	379.08			368.00		
Subscription	143.88			-		
		1,533			368	
Charitable Expenses						
Publicity	285			130		
Events, Retreats & Conferences	5,670			3,135		
Hospitality & Refreshment	517			0		
Welfare	100			1,750		
Donation & Gifts	736			0		
		7,307			5,015	
Professional Fees						
Accountancy Fees	300			300		
Professional Fees	-			150		
		300			450	
Support Costs						
Travels	1078			50		
Insurance	144			139		
		1,222			189	
			(11953)			(6,322)
Surplus/(Deficit for the year)			4,009			3,572
Surplus brought forward			9,108			5,536
Surplus carried forward			13,117			9,108

This page does not form part of the statutory accounts.

EGBA UNITED SOCIETY MANCHESTER

England & Wales - Charity number 1181701

Accounts

EGBA UNITED SOCIETY MANCHESTER

REPORT AND FINANCIAL STATEMENTS

PERIOD ENDED: 30 JUNE 2023

CHARITY NO 1181701

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**EGBA UNITED SOCIETY MANCHESTER
REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 30 JUNE 2023**

Reference and Administrative information

Charity Name: Egba United Society Manchester

Charity Registered Number: 1181701

Principal Address 2 Empire Street
Cheetham Hill
Manchester
M3 1JA

Trustees Adenike Olajumoke Ayoola (Chairman)
Wasiu Adeshina
Ganiatu Adeola Owolabi
Hakeem Yunusa Taiwo
Ibrahim Olatunji Balogun

Secretary Ganiat Owolabi

Bankers Santander
2 Triton Square
Regent's Place
London
NW1 3AN

Accountants: PVG Accounting Services & Consultancy Ltd
344 Moston Lane
Manchester
M40 9JS

**EGBA UNITED SOCIETY MANCHESTER
REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 30 JUNE 2023**

The trustees present their report and the financial statements for the period ended 30 June, 2023.
The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' effective 1 January 2015.

Structure, Governance and Management

Governing Document

Our organisation is a Charitable Incorporated Organisation governed by Association Model Constitution and registered with Charity Commission on 23rd January, 2019

Recruitment and appointment of new trustees

Generally trustees are appointed by Board of Trustees. Trustees are appointed by invitation as at when required and depending on their expertise and requirements of the charity.

Induction and training of new trustees

The charity arranges appropriate training both internally and through other voluntary training providers. The trustees and all involved in running the charity, including volunteers are always encouraged to acquire the necessary skills required for the achievement of the charity objectives.

Additionally, new trustees are invited and encouraged to attend series of short training sessions to familiarise themselves with the charity and the context within which it operates.

Organisational structure

The trustees who served during the period and up to the date of the report are set out above. The day to day responsibility for the running of the charity lies with the Chief Executive Officer who is the Chairman of the charity and he is accountable to the Board of Trustees who are ultimately responsible for all strategic decisions of the charity.

The trustees meet regularly and are responsible for the strategic direction and policy of the charity. All trustees and the chairman give their time voluntarily and receive no benefits from the charity. No full time employee is engaged in the administration of the charity. The charity is assisted by members who render voluntary services to the charity.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied that the systems are in place to mitigate exposure to the major risks.

Objectives and Principal Activities

The charity's objectives and principal activity is to preserve and showcase cultural values, history and traditions of Egba people from South West of Nigeria. The charity seeks to foster friendship and cooperation amongst its members and with the wider community as means of achieving better understanding and community integration.

**EGBA UNITED SOCIETY MANCHESTER
REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 30 JUNE 2022**

The Focus of Our Work

The policy of Egba United Society is to pursue our objectives in the following areas:

1. The advancement of education, relief of poverty and promotion of good health amongst people originally from Nigeria now living in Manchester by provision of items, services and funds
2. Promotion of racial harmony for the public benefit by promoting knowledge and mutual understanding between different groups, advancing education and raising awareness about different racial groups to promote good relations between persons of different racial groups and working towards the elimination of discrimination on the grounds of race.
3. The advancement of education about all aspects of arts, culture and heritage of people from South West Nigeria, in particular by organising special days of celebration and the promotion of annual festivals to that end.
4. Such other charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may deem fit from time to time.

Development and Achievements in the Period

The charity's events were properly managed, executed and reviewed for its impact on our members and communities. We continue to hold our monthly meeting every second Sunday of every month. We also support our members physical and mental needs. We have helped relief poverty and hardship especially in this period of pandemic when there is a rise in unemployment and lack of financial resources.

The charity was able to raise a total income of £10,024 during the period under review.

Principal Funding Sources

The principal funding sources for the charity are currently by way of donations, monthly and general contribution during monthly meetings and through bank standing orders etc.

Investment Policy

The Charity will retain a significant amount in the savings account. The objective of the investment policy is to invest in cash at banks where the capital is protected. The charity currently has a policy of keeping any surplus liquid funds in cash at banks where immediate access and security of funds is guaranteed

**EGBA UNITED SOCIETY MANCHESTER
REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 30 JUNE 2023**

Reserves Policy

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity at a level which equates to at least 3 months of unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergencies which may arise from time to time.

The expenditure for 2023 was £6,452 and therefore the targeted reserves should be between £1613 and £3226 in general funds. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the Charity in the event of a significant drop in funding. The targeted reserve was achieved during the period under review.

Plans for Future Periods

In the near future, the charity plans to expand its operations and we will continue our drive towards providing more benefits to our members and general community. The Charity plans continuing the activities outlined above in the forthcoming year subject to satisfactory funding arrangements.

**EGBA UNITED SOCIETY MANCHESTER
REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 30 JUNE 2023**

Trustees' Responsibilities

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable trust as at the balance sheet date and of its incoming resources and applications of resources, including income and expenditure, for the financial year. In preparing those financial statements the Trustees should follow best practice and

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statement comply with the Charities Act 2011. They are also responsible for the safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Disclosure of Information to the Accountants

In accordance with charity law, as trustees, we certify that:

So far as we are aware, there is no relevant information of which the company's accountants are unaware; and as the trustees of the charity we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's accountants are aware of that information'.

This report has been prepared

By order of trustees:

Mrs Adenike Ayoola
Chairman Board of Trustees

15th August 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EGBA UNITED SOCIETY FOR THE PERIOD ENDED 30 JUNE 2023

As described on pages 2 to 5, the Trustees are responsible for the preparation of the accounts, and they consider that an audit is not required for this year (under section 144(1) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed. It is my responsibility to:

examine the accounts (under section 145(1) of the Charity Act 2011;

follow the procedures laid down in the general Directions given by the Charity Commissioners under section 132 of the Charity Act 2011; and

state whether particular matters have come to my attention

Basis of Independent examiners statement

Our examination was carried out in accordance with general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below:

Independent examiners statement

In connection with my examination, no matter has come to my attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the Charities Act 2011; and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

PVG Accounting Services & Consultancy Ltd
344 Moston Lane
Manchester
M40 9JS

EGBA UNITED SOCIETY MANCHESTER
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE
PERIOD ENDED 30 JUNE 2023

	Notes	Unrestricted	Restricted	2023 Total	2022 Total
Incoming resources					
Incoming resources from generated funds:					
<i>Voluntary Income:</i>		£	£	£	£
Donations	1	10,024	-	10,024	4,729
Building Fund		-	-	-	-
Gift Aid Tax Reclaim		-	-	-	-
<i>Activities for generating funds:</i>		-	-	-	-
Investment Income		-	-	-	-
<i>Incoming resources from charitable activities:</i>		-	-	-	-
Grants & Contracts		-	-	-	-
Total incoming resources		10,024	-	10,024	4,729
Resources expended					
<i>Cost of generating funds</i>					
Costs of generating voluntary income	2	1,137	-	1,137	928
Fundraising trading: cost of goods sold		-	-	-	-
Charity activities	3	5,015	-	5,015	4,993
Governance Costs	4	300	-	300	300
Total resources expended		6,452	-	6,452	6,221
Net Incoming resources before other recognised gains		3,572	-	3,572	(1,492)
Net movement in funds		3,572	-	3,572	(1,492)
Reconciliation of Funds					
Total funds brought forward		5,536	-	5,536	7,028
Total funds carried forward		9,108	-	9,108	5,536

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on Pages 9 to 13 form part of these Accounts.

**EGBA UNITED SOCIETY MANCHESTER
BALANCE SHEET AS AT 30 JUNE 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets		-	-
Currents assets			
Cash at bank and in hand		9,583	6,011
Debtors	8	75	75
Creditors: amounts falling due within one year	9	<u>(550)</u>	<u>(550)</u>
Net Current Assets	11	9108	5536
Net Assets		<u>9,108</u>	<u>5,536</u>
Unrestricted funds			
General funds	12	9,108	5,536
Total funds		<u>9,108</u>	<u>5,536</u>

Approved by the Board of Trustees on the 15th August, 2024 and signed on its behalf by:

Hakeem Yunusa Taiwo
Financial Secretary

The notes on pages 9 to 13 form part of these financial statements.

EGBA UNITED SOCIETY MANCHESTER
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2023

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed assets investments at market value, and in accordance with the Companies Act 2006 and the Statement of recommended Practice: Accounting and Reporting by Charities issued in January 2015.

(b) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furthermore of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receiveable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Invested income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

EGBA UNITED SOCIETY MANCHESTER

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2023

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in Note 4.

EGBA UNITED SOCIETY MANCHESTER
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

1. Donations

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Donations	10,024	-	10,024	4,729
Gift Aid Tax Reclaim	-	-	-	-
Sundry Income	-	-	-	-
	<u>10,024</u>	<u>-</u>	<u>10,024</u>	<u>4,729</u>

Total Resources Expended

2. Costs of Generating Voluntary Income

	<i>Basis of Allocation</i>	<i>Church Work</i>	<i>Support Cost</i>	<i>Governance</i>	2023	2022
		£	£	£	£	£
Staff Costs	Direct	-	-	-	-	-
Bank Charges	Direct	-	90	-	90	90
Administration	Direct	-	368	-	368	199
Professional Fees	Direct	-	150	-	150	-
Support Costs	Direct	-	189	-	189	139
Premises	Direct	-	340	-	340	500
		<u>-</u>	<u>1,137</u>	<u>-</u>	<u>1,137</u>	<u>928</u>

3. Charitable Activities

Charitable work	Direct	5,015	-	-	5,015	4,993
		<u>5,015</u>	<u>-</u>	<u>-</u>	<u>5,015</u>	<u>4,993</u>

4. Governance Cost

Professional Fees	Direct	-	-	300	300	300
		<u>-</u>	<u>-</u>	<u>300</u>	<u>300</u>	<u>300</u>

**Total Resources
Expended**

<u>5,015</u>	<u>1,137</u>	<u>300</u>	<u>6,452</u>	<u>6,221</u>
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5. Net Incoming Resources for the Year

This is stated after charging:

	2023	2022
	£	£
Accountant's Remuneration	300	300
	<u>300</u>	<u>300</u>

EGBA UNITED SOCIETY MANCHESTER
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

6. Trustee Remuneration & Related Pay Transactions

No member of the Board of Trustee member including the Chief Executive/Chairman received any remuneration during the period.

7. Taxation

As a charity, Egba United Society is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

8. Debtors: Amount falling due within one year	2023	2022
	£	£
Debtors - Members	75	75
	<u>75</u>	<u>75</u>

9. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Accruals	300	300
Members Savings Account	250	250
	<u>550</u>	<u>550</u>

10. Analysis of Net Assets Between Funds

	General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	-	-	-	-
Investments	-	-	-	-
Current Assets	9,658	-	-	9,658
Current Liabilities	(550)	-	-	(550)
Net Assets at 30 June 2023	<u>9,108</u>	<u>-</u>	<u>-</u>	<u>9,108</u>

12. Movements in Funds

	At 1 Jan 2022	Incoming Resources [Inc Gains]	Outgoing Resources	Transfers	At 30 June 2023
	£	£	£	£	£
Restricted Funds:	-	-	-	-	-
Total Restricted Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unrestricted Funds:					
General Funds	5,536	10,024	6,452	-	9,108
Total Unrestricted Funds	<u>5,536</u>	<u>10,024</u>	<u>6,452</u>	<u>-</u>	<u>9,108</u>
Total Funds	<u>5,536</u>	<u>10,024</u>	<u>6,452</u>	<u>-</u>	<u>9,108</u>

EGBA UNITED SOCIETY MANCHESTER
INCOME AND EXPENDITUE ACCOUNT FOR THE PERIOD ENDED 30 JUNE 2023

			2023		2022	
	£	£	£	£	£	£
INCOME			10,024			4,729
LESS OVERHEADS						
Premises Costs						
Rent & Rates	340			500		
		<u>340</u>			500	
Bank Charges	90			90		
		<u>90</u>			90	
Administration						
Printing & Stationery	-			55.00		
Telephone	368.00			-		
Subscription	-			144.00		
		<u>368</u>			199	
Charitable Expenses						
Publicity	130			-		
Events, Retreats & Conferences	3,135			3,873		
Hospitality & Refreshment	0			120		
Welfare	1,750			900		
Donation & Gifts	0			100		
		<u>5,015</u>			4,993	
Professional Fees						
Accountancy Fees	300			300		
Professional Fees	150					
		<u>450</u>			300	
Support Costs						
Travels	50					
Insurance	139			139		
		<u>189</u>			139	
			<u>(6,322)</u>			(6,221)
Surplus/(Deficit for the year)			3,572			(1,492)
Surplus brought forward			5,536			7,028
Surplus carried forward			<u>9,108</u>			<u>5,536</u>

This page does not form part of the statutory accounts.

EGBA UNITED SOCIETY MANCHESTER

England & Wales - Charity number 1181701

Accounts

EGBA UNITED SOCIETY MANCHESTER

REPORT AND FINANCIAL STATEMENTS

PERIOD ENDED: 30 JUNE 2022

CHARITY NO 1181701

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**EGBA UNITED SOCIETY MANCHESTER
REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 30 JUNE 2022**

Reference and Administrative information

Charity Name: Egba United Society Manchester

Charity Registered Number: 1181701

Principal Address 2 Empire Street
Cheetham Hill
Manchester
M3 1JA

Trustees Adenike Olajumoke Ayoola (Chairman)
Wasiu Adeshina
Ganiatu Adeola Owolabi
Hakeem Yunusa Taiwo
Ibrahim Olatunji Balogun

Secretary Ganiat Owolabi

Bankers Santander
2 Triton Square
Regent's Place
London
NW1 3AN

Accountants: PVG Accounting Services & Consultancy Ltd
344 Moston Lane
Manchester
M40 9JS

**EGBA UNITED SOCIETY MANCHESTER
REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 30 JUNE 2022**

The trustees present their report and the financial statements for the period ended 30 June, 2022.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' effective 1 January 2015.

Structure, Governance and Management

Governing Document

Our organisation is a Charitable Incorporated Organisation governed by Association Model Constitution and registered with Charity Commission on 23rd January, 2019

Recruitment and appointment of new trustees

Generally trustees are appointed by Board of Trustees. Trustees are appointed by invitation as at when required and depending on their expertise and requirements of the charity.

Induction and training of new trustees

The charity arranges appropriate training both internally and through other voluntary training providers. The trustees and all involved in running the charity, including volunteers are always encouraged to acquire the necessary skills required for the achievement of the charity objectives.

Additionally, new trustees are invited and encouraged to attend series of short training sessions to familiarise themselves with the charity and the context within which it operates.

Organisational structure

The trustees who served during the period and up to the date of the report are set out above. The day to day responsibility for the running of the charity lies with the Chief Executive Officer who is the Chairman of the charity and he is accountable to the Board of Trustees who are ultimately responsible for all strategic decisions of the charity.

The trustees meet regularly and are responsible for the strategic direction and policy of the charity. All trustees and the chairman give their time voluntarily and receive no benefits from the charity. No full time employee is engaged in the administration of the charity. The charity is assisted by members who render voluntary services to the charity.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied that the systems are in place to mitigate exposure to the major risks.

Objectives and Principal Activities

The charity's objectives and principal activity is to preserve and showcase cultural values, history and traditions of Egba people from South West of Nigeria. The charity seeks to foster friendship and cooperation amongst its members and with the wider community as means of achieving better understanding and community integration.

**EGBA UNITED SOCIETY MANCHESTER
REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 30 JUNE 2022**

The Focus of Our Work

The policy of Egba United Society is to pursue our objectives in the following areas:

1. The advancement of education, relief of poverty and promotion of good health amongst people originally from Nigeria now living in Manchester by provision of items, services and funds
2. Promotion of racial harmony for the public benefit by promoting knowledge and mutual understanding between different groups, advancing education and raising awareness about different racial groups to promote good relations between persons of different racial groups and working towards the elimination of discrimination on the grounds of race.
3. The advancement of education about all aspects of arts, culture and heritage of people from South West Nigeria, in particular by organising special days of celebration and the promotion of annual festivals to that end.
4. Such other charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may deem fit from time to time.

Development and Achievements in the Period

The charity's events were properly managed, executed and reviewed for its impact on our members and communities. We continue to hold our monthly meeting every second Sunday of every month. We also support our members physical and mental needs. We have helped relief poverty and hardship especially in this period of pandemic when there is a rise in unemployment and lack of financial resources.

The charity was able to raise a total income of £4,729 during the period under review.

Principal Funding Sources

The principal funding sources for the charity are currently by way of donations, monthly and general contribution during monthly meetings and through bank standing orders etc.

Investment Policy

The Charity will retain a significant amount in the savings account. The objective of the investment policy is to invest in cash at banks where the capital is protected. The charity currently has a policy of keeping any surplus liquid funds in cash at banks where immediate access and security of funds is guaranteed

**EGBA UNITED SOCIETY MANCHESTER
REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 30 JUNE 2022**

Reserves Policy

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity at a level which equates to at least 3 months of unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergencies which may arise from time to time.

The expenditure for 2022 was £4,729 and therefore the targeted reserves should be between £1,182.25 and £2,364.50 in general funds. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the Charity in the event of a significant drop in funding. The targeted reserve was not achieved during the period under review.

Plans for Future Periods

In the near future, the charity plans to expand its operations and we will continue our drive towards providing more benefits to our members and general community. The Charity plans continuing the activities outlined above in the forthcoming year subject to satisfactory funding arrangements.

**EGBA UNITED SOCIETY MANCHESTER
REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 30 JUNE 2022**

Trustees' Responsibilities

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable trust as at the balance sheet date and of its incoming resources and applications of resources, including income and expenditure, for the financial year. In preparing those financial statements the Trustees should follow best practice and

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statement comply with the Charities Act 2011. They are also responsible for the safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Disclosure of Information to the Accountants

In accordance with charity law, as trustees, we certify that:

So far as we are aware, there is no relevant information of which the company's accountants are unaware; and as the trustees of the charity we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's accountants are aware of that information'.

This report has been prepared

By order of trustees:

Mrs Dapo Ayoola
Chairman Board of Trustees

1st March 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EGBA UNITED SOCIETY FOR THE PERIOD ENDED 30 JUNE 2022

As described on pages 2 to 5, the Trustees are responsible for the preparation of the accounts, and they consider that an audit is not required for this year (under section 144(1) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed. It is my responsibility to:

examine the accounts (under section 145(1) of the Charity Act 2011;

follow the procedures laid down in the general Directions given by the Charity Commissioners under section 132 of the Charity Act 2011; and

state whether particular matters have come to my attention

Basis of Independent examiners statement

Our examination was carried out in accordance with general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below:

Independent examiners statement

In connection with my examination, no matter has come to my attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the Charities Act 2011; and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

PVG Accounting Services & Consultancy Ltd
344 Moston Lane
Manchester
M40 9JS

EGBA UNITED SOCIETY MANCHESTER
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE
PERIOD ENDED 30 JUNE 2022

	Notes	Unrestricted	Restricted	2022 Total	2021 Total
Incoming resources					
Incoming resources from generated funds:					
<i>Voluntary Income:</i>					
		£	£	£	£
Donations	1	4,729	-	4,729	6,766
Building Fund		-	-	-	-
Gift Aid Tax Reclaim		-	-	-	-
<i>Activities for generating funds:</i>					
Investment Income		-	-	-	-
<i>Incoming resources from charitable activities:</i>					
Grants & Contracts		-	-	-	-
Total incoming resources		4,729	-	4,729	6,766
Resources expended					
<i>Cost of generating funds</i>					
Costs of generating voluntary income	2	928	-	928	90
Fundraising trading: cost of goods sold		-	-	-	-
Charity activities	3	4,993	-	4,993	3,100
Governance Costs	4	300	-	300	300
Total resources expended		6,221	-	6,221	3,490
Net Incoming resources before other recognised gains		(1,492)	-	(1,492)	3,276
Net movement in funds		(1,492)	-	(1,492)	3,276
Reconciliation of Funds					
Total funds brought forward		7,028	-	-	3,276
Total funds carried forward		5,536	-	5,536	6,766

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on Pages 9 to 13 form part of these Accounts.

**EGBA UNITED SOCIETY MANCHESTER
BALANCE SHEET AS AT 30 JUNE 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets		-	-
Currents assets			
Cash at bank and in hand		6,011	7,387
Debtors	8	75	191
Creditors: amounts falling due within one year	9	<u>(550)</u>	<u>(550)</u>
Net Current Assets	11	5536	7028
Net Assets		<u>5,536</u>	<u>7,028</u>
Unrestricted funds			
General funds	12	5,536	7,028
Total funds		<u>5,536</u>	<u>7,028</u>

Approved by the Board of Trustees on the 1st March, 2023 and signed on its behalf by:

Hakeem Yunusa Taiwo
Financial Secretary

The notes on pages 9 to 13 form part of these financial statements.

EGBA UNITED SOCIETY MANCHESTER
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2022

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed assets investments at market value, and in accordance with the Companies Act 2006 and the Statement of recommended Practice: Accounting and Reporting by Charities issued in January 2015.

(b) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furthermore of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular cateries of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receiveable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity , are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Invested income is included when receiveable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

EGBA UNITED SOCIETY MANCHESTER
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2022

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in Note 4.

EGBA UNITED SOCIETY MANCHESTER
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

1. Donations

	Unrestricted	Restricted	2022 Total £	2021 Total £
Donations	4,729	-	4,729	6,766
Gift Aid Tax Reclaim	-	-	-	-
Sundry Income	-	-	-	-
	<u>4,729</u>	<u>-</u>	<u>4,729</u>	<u>6,766</u>

Total Resources Expended

2. Costs of Generating Voluntary Income

	<i>Basis of Allocation</i>	<i>Church Work</i>	<i>Support Cost</i>	<i>Governance</i>	2022	2021
		£	£	£	£	£
Staff Costs	Direct	-	-	-	-	-
Bank Charges	Direct	-	90	-	90	90
Administration	Direct	-	199	-	199	-
Professional Fees	Direct	-	-	-	-	-
Support Costs	Direct	-	139	-	139	-
Premises	Direct	-	500	-	500	-
		<u>-</u>	<u>928</u>	<u>-</u>	<u>928</u>	<u>90</u>

3. Charitable Activities

Charitable work	Direct	4,993	-	-	4,993	3,100
		<u>4,993</u>	<u>-</u>	<u>-</u>	<u>4,993</u>	<u>3,100</u>

4. Governance Cost

Professional Fees	Direct	-	-	300	300	300
		<u>-</u>	<u>-</u>	<u>300</u>	<u>300</u>	<u>300</u>

**Total Resources
Expended**

<u>4,993</u>	<u>928</u>	<u>300</u>	<u>6,221</u>	<u>3,490</u>
--------------	------------	------------	--------------	--------------

5. Net Incoming Resources for the Year

This is stated after charging:

	2022 £	2021 £
Accountant's Remuneration	300	300
	<u>300</u>	<u>300</u>

EGBA UNITED SOCIETY MANCHESTER
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

6. Trustee Remuneration & Related Pay Transactions

No member of the Board of Trustee member including the Chief Executive/Chairman received any remuneration during the period.

7. Taxation

As a charity, Egba United Society is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

8. Debtors: Amount falling due within one year	2022	2021
	£	£
Debtors - Members	75	191
	<u>75</u>	<u>191</u>

EGBA UNITED SOCIETY MANCHESTER

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2022

9. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Accruals	300	300
Members Savings Account	250	250
	<u>550</u>	<u>550</u>

10. Analysis of Net Assets Between Funds

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Tangible Fixed Assets	-	-	-	-
Investments	-	-	-	-
Current Assets	6,086	-	-	6,086
Current Liabilities	(550)	-	-	(550)
Net Assets at 30 June 2022	<u>5,536</u>	<u>-</u>	<u>-</u>	<u>5,536</u>

12. Movements in Funds

	At 1 Jan 2021 £	Incoming Resources [Inc Gains] £	Outgoing Resources £	Transfers £	At 30 June 2022 £
Restricted Funds:	-	-	-	-	-
Total Restricted Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unrestricted Funds:					
General Funds	7,028	4,729	6,221	-	5,536
Total Unrestricted Funds	<u>7,028</u>	<u>4,729</u>	<u>6,221</u>	<u>-</u>	<u>5,536</u>
Total Funds	<u>7,028</u>	<u>4,729</u>	<u>6,221</u>	<u>-</u>	<u>5,536</u>

EGBA UNITED SOCIETY MANCHESTER
INCOME AND EXPENDITUE ACCOUNT FOR THE PERIOD ENDED 30 JUNE 2022

			2022		2021	
	£	£	£	£	£	£
INCOME			4,729			6,766
LESS OVERHEADS						
Premises Costs						
Rent & Rates	500			-		
	<u>500</u>			<u>-</u>		
Bank Charges	90			90		
	<u>90</u>			<u>90</u>		
		90			90	
Administration						
Printing & Stationery	55.00			-		
Subscription	144.00			-		
	<u>199</u>			<u>-</u>		
		199			-	
Charitable Expenses						
Publicity	-			-		
Events, Retreats & Conferences	3,873			-		
Hospitality & Refreshment	120			-		
Welfare	900			2,800		
Donation & Gifts	100			300		
	<u>4,993</u>			<u>3,100</u>		
		4,993			3,100	
Professional Fees						
Accountancy Fees	300			300		
	<u>300</u>			<u>300</u>		
		300			300	
Support Costs						
Insurance	139			-		
	<u>139</u>			<u>-</u>		
		139			-	
			(6,221)			(3,490)
Surplus/(Deficit for the year)			(1,492)			3,276
Surplus brought forward			7,028			3,752
Surplus carried forward			5,536			7,028

This page does not form part of the statutory accounts.

EGBA UNITED SOCIETY MANCHESTER

England & Wales - Charity number 1181701

Accounts

EGBA UNITED SOCIETY MANCHESTER

REPORT AND FINANCIAL STATEMENTS

PERIOD ENDED: 30 JUNE 2021

CHARITY NO 1181701

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**EGBA UNITED SOCIETY MANCHESTER
REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 30 JUNE 2021**

Reference and Administrative information

Charity Name: Egba United Society Manchester

Charity Registered Number: 1181701

Principal Address 2 Empire Street
Cheetham Hill
Manchester
M3 1JA

Trustees Wasiu Adeshina (Chairman)
Adenike Olajumoke Ayoola
Ganiatu Adeola Owolabi
Hakeem Yunusa Taiwo
Ibrahim Olatunji Balogun

Secretary Ganiat Owolabi

Bankers Santander
2 Triton Square
Regent's Place
London
NW1 3AN

Accountants: PVG Accounting Services & Consultancy Ltd
344 Moston Lane
Manchester
M40 9JS

**EGBA UNITED SOCIETY MANCHESTER
REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 30 JUNE 2021**

The trustees present their report and the financial statements for the period ended 30 June, 2021.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' effective 1 January 2015.

Structure, Governance and Management

Governing Document

Our organisation is a Charitable Incorporated Organisation governed by Association Model Constitution and registered with Charity Commission on 23rd January, 2019

Recruitment and appointment of new trustees

Generally trustees are appointed by Board of Trustees. Trustees are appointed by invitation as at when required and depending on their expertise and requirements of the charity.

Induction and training of new trustees

The charity arranges appropriate training both internally and through other voluntary training providers. The trustees and all involved in running the charity, including volunteers are always encouraged to acquire the necessary skills required for the achievement of the charity objectives.

Additionally, new trustees are invited and encouraged to attend series of short training sessions to familiarise themselves with the charity and the context within which it operates.

Organisational structure

The trustees who served during the period and up to the date of the report are set out above. The day to day responsibility for the running of the charity lies with the Chief Executive Officer who is the Chairman of the charity and he is accountable to the Board of Trustees who are ultimately responsible for all strategic decisions of the charity.

The trustees meet regularly and are responsible for the strategic direction and policy of the charity. All trustees and the chairman give their time voluntarily and receive no benefits from the charity. No full time employee is engaged in the administration of the charity. The charity is assisted by members who render voluntary services to the charity.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied that the systems are in place to mitigate exposure to the major risks.

Objectives and Principal Activities

The charity's objectives and principal activity is to preserve and showcase cultural values, history and traditions of Egba people from South West of Nigeria. The charity seeks to foster friendship and cooperation amongst its members and with the wider community as means of achieving better understanding and community integration.

EGBA UNITED SOCIETY MANCHESTER
REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 30 JUNE 2021

The Focus of Our Work

The policy of Egba United Society is to pursue our objectives in the following areas:

1. The advancement of education, relief of poverty and promotion of good health amongst people originally from Nigeria now living in Manchester by provision of items, services and funds
2. Promotion of racial harmony for the public benefit by promoting knowledge and mutual understanding between different groups, advancing education and raising awareness about different racial groups to promote good relations between persons of different racial groups and working towards the elimination of discrimination on the grounds of race.
3. The advancement of education about all aspects of arts, culture and heritage of people from South West Nigeria, in particular by organising special days of celebration and the promotion of annual festivals to that end.
4. Such other charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may deem fit from time to time.

Development and Achievements in the Period

The charity's events were properly managed, executed and reviewed for its impact on our members and communities. We continue to hold our monthly meeting every second Sunday of every month. We also support our members physical and mental needs. We have helped relief poverty and hardship especially in this period of pandemic when there is a rise in unemployment and lack of financial resources.

The charity was able to raise a total income of £6,666 during the period under review.

Principal Funding Sources

The principal funding sources for the charity are currently by way of donations, monthly and general contribution during monthly meetings and through bank standing orders etc.

Investment Policy

The Charity will retain a significant amount in the savings account. The objective of the investment policy is to invest in cash at banks where the capital is protected. The charity currently has a policy of keeping any surplus liquid funds in cash at banks where immediate access and security of funds is guaranteed

**EGBA UNITED SOCIETY MANCHESTER
REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 30 JUNE 2021**

Reserves Policy

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity at a level which equates to at least 3 months of unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergencies which may arise from time to time.

The expenditure for 2021 was £3,490 and therefore the targeted reserves should be between £872.50 and £1,745 in general funds. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the Charity in the event of a significant drop in funding. The targeted reserve was achieved during the period under review.

Plans for Future Periods

In the near future, the charity plans to expand its operations and we will continue our drive towards providing more benefits to our members and general community. The Charity plans continuing the activities outlined above in the forthcoming year subject to satisfactory funding arrangements.

EGBA UNITED SOCIETY MANCHESTER
REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 30 JUNE 2021

Trustees' Responsibilities

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable trust as at the balance sheet date and of its incoming resources and applications of resources, including income and expenditure, for the financial year. In preparing those financial statements the Trustees should follow best practice and

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statement comply with the Charities Act 2011. They are also responsible for the safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Disclosure of Information to the Accountants

In accordance with charity law, as trustees, we certify that:

So far as we are aware, there is no relevant information of which the company's accountants are unaware; and as the trustees of the charity we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's accountants are aware of that information'.

This report has been prepared

By order of trustees:

Mr Wasiu Adeshina
Chairman Board of Trustees

10th December 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EGBA UNITED SOCIETY FOR THE PERIOD ENDED 30 JUNE 2021

As described on pages 2 to 5, the Trustees are responsible for the preparation of the accounts, and they consider that an audit is not required for this year (under section 144(1) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed. It is my responsibility to:

examine the accounts (under section 145(1) of the Charity Act 2011;

follow the procedures laid down in the general Directions given by the Charity Commissioners under section 132 of the Charity Act 2011; and

state whether particular matters have come to my attention

Basis of Independent examiners statement

Our examination was carried out in accordance with general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below:

Independent examiners statement

In connection with my examination, no matter has come to my attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the Charities Act 2011; and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

PVG Accounting Services & Consultancy Ltd
344 Moston Lane
Manchester
M40 9JS

EGBA UNITED SOCIETY MANCHESTER
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE
PERIOD ENDED 30 JUNE 2021

	Notes	Unrestricted	Restricted	2021 Total	2020 Total
Incoming resources					
Incoming resources from generated funds:					
<i>Voluntary Income:</i>					
		£	£	£	£
Donations	1	6,766	-	6,766	12,921
Building Fund		-	-	-	-
Gift Aid Tax Reclaim		-	-	-	-
<i>Activities for generating funds:</i>					
Investment Income		-	-	-	5
<i>Incoming resources from charitable activities:</i>					
Grants & Contracts		-	-	-	-
Total incoming resources		6,766	-	6,766	12,926
Resources expended					
<i>Cost of generating funds</i>					
Costs of generating voluntary income	2	90	-	90	992
Fundraising trading: cost of goods sold		-	-	-	-
Charity activities	3	3,100	-	3,100	7,882
Governance Costs	4	300	-	300	300
Total resources expended		3,490	-	3,490	9,174
Net Incoming resources before other recognised gains		3,276	-	3,276	3,752
Net movement in funds		3,276	-	3,276	3,752
Reconciliation of Funds					
Total funds brought forward		3,752	-	-	-
Total funds carried forward		7,028	-	7,028	3,752

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on Pages 9 to 13 form part of these Accounts.

**EGBA UNITED SOCIETY MANCHESTER
BALANCE SHEET AS AT 30 JUNE 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets		-	-
Currents assets			
Cash at bank and in hand		7,387	3,957
Debtors	8	191	445
Creditors: amounts falling due within one year	9	<u>(550)</u>	<u>(650)</u>
Net Current Assets	11	7,028	3,752
Net Assets		<u>7,028</u>	<u>3,752</u>
Unrestricted funds			
General funds	12	7,028	3,752
Total funds		<u>7,028</u>	<u>3,752</u>

Approved by the Board of Trustees on the 10th December, 2021 and signed on its behalf by:

Hakeem Yunusa Taiwo
Financial Secretary

The notes on pages 9 to 13 form part of these financial statements.

EGBA UNITED SOCIETY MANCHESTER
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2021

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed assets investments at market value, and in accordance with the Companies Act 2006 and the Statement of recommended Practice: Accounting and Reporting by Charities issued in January 2015.

(b) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furthermore of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular cateries of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receiveable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity , are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Invested income is included when receiveable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

EGBA UNITED SOCIETY MANCHESTER
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2021

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in Note 4.

EGBA UNITED SOCIETY MANCHESTER

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

1. Donations

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Donations	6,766	-	6,766	12,921
Gift Aid Tax Reclaim	-	-	-	-
Sundry Income	-	-	-	5
	<u>6,766</u>	<u>-</u>	<u>6,766</u>	<u>12,926</u>

Total Resources Expended

2. Costs of Generating Voluntary Income

	<i>Basis of Allocation</i>	<i>Church Work</i>	<i>Support Cost</i>	<i>Governance</i>	2021	2020
		£	£	£	£	£
Staff Costs	Direct	-	-	-	-	-
Bank Charges	Direct	-	90	-	90	128
Administration	Direct	-	-	-	-	309
Professional Fees	Direct	-	-	-	-	100
Support Costs	Direct	-	-	-	-	155
Premises	Direct	-	-	-	-	300
		<u>-</u>	<u>90</u>	<u>-</u>	<u>90</u>	<u>992</u>

3. Charitable Activities

Charitable work	Direct	3,100	-	-	3,100	7,882
		<u>3,100</u>	<u>-</u>	<u>-</u>	<u>3,100</u>	<u>7,882</u>

4. Governance Cost

Professional Fees	Direct	-	-	300	300	300
		<u>-</u>	<u>-</u>	<u>300</u>	<u>300</u>	<u>300</u>

**Total Resources
Expended**

	<u>3,100</u>	<u>90</u>	<u>300</u>	<u>3,490</u>	<u>9,174</u>
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5. Net Incoming Resources for the Year

This is stated after charging:

	2021	2020
	£	£
Accountant's Remuneration	300	300
	<u>300</u>	<u>300</u>

EGBA UNITED SOCIETY MANCHESTER
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

6. Trustee Remuneration & Related Pay Transactions

No member of the Board of Trustee member including the Chief Executive/Chairman received any remuneration during the period.

7. Taxation

As a charity, Egba United Society is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

8. Debtors: Amount falling due within one year	2021	2020
	£	£
Debtors - Members	191	445
	<u>191</u>	<u>445</u>

EGBA UNITED SOCIETY MANCHESTER

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2021

9. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Accruals	300	300
Members Savings Account	250	350
	<u>550</u>	<u>650</u>

10. Analysis of Net Assets Between Funds

	General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	-	-	-	-
Investments	-	-	-	-
Current Assets	7,578	-	-	7,578
Current Liabilities	(550)	-	-	(550)
Net Assets at 30 June 2021	<u>7,028</u>	<u>-</u>	<u>-</u>	<u>7,028</u>

12. Movements in Funds

	At 1 Jan 2020	Incoming Resources [Inc Gains]	Outgoing Resources	Transfers	At 30 June 2021
	£	£	£	£	£
Restricted Funds:	-	-	-	-	-
Total Restricted Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unrestricted Funds:					
General Funds	3,752	6,766	3,490	-	7,028
Total Unrestricted Funds	<u>3,752</u>	<u>6,766</u>	<u>3,490</u>	<u>-</u>	<u>7,028</u>
Total Funds	<u>3,752</u>	<u>6,766</u>	<u>3,490</u>	<u>-</u>	<u>7,028</u>

EGBA UNITED SOCIETY MANCHESTER
INCOME AND EXPENDITUE ACCOUNT FOR THE PERIOD ENDED 30 JUNE 2021

			2021		2020	
	£	£	£	£	£	£
INCOME			6,766			12,926
LESS OVERHEADS						
Premises Costs						
Rent & Rates	-			300		
						300
Bank Charges	90			128		
		90				128
Administration						
Subscription	-			144		
Telephone	-			165		
						309
Charitable Expenses						
Publicity	-			120		
Events, Retreats & Conferences	-			1,911		
Hospitality & Refreshment	-			40		
Welfare	2,800			1,170		
Donation & Gifts	300			4,641		
		3,100				7,882
Professional Fees						
Audit & Accountancy Fees	300			300		
Professional Fee	-			100		
		300				400
Support Costs						
Hotel, Travel & Motor Expenses	-			155		
						155
			(3,490)			(9,174)
Surplus/(Deficit for the year)			3,276			3,752
Surplus brought forward			3,752			-
Surplus carried forward			7,028			3,752

This page does not form part of the statutory accounts.