

**Charity registration number 1181698 (England and Wales)**

**SITA WELFARE TRUST**  
**(CHARITABLE INCORPORATED ORGANISATION)**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2025**

**SITA WELFARE TRUST**  
**(CHARITABLE INCORPORATED ORGANISATION)**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Dr Surendra Kumar Verma Dr Jay Verma Dr Anju Verma Mr Lali Sidhu Mr Sukin Natarajan
<b>Charity number (England and Wales)</b>	1181698
<b>Charity correspondance office</b>	Bay Lodge 36 Harefield Road Uxbridge Middlesex UB8 1PH
<b>Accountants</b>	Harling & Kirk Accountants Limited 4 Bowden Lane High Wycombe Buckinghamshire HP11 1DL

**SITA WELFARE TRUST**  
**(CHARITABLE INCORPORATED ORGANISATION)**  
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# SITA WELFARE TRUST (CHARITABLE INCORPORATED ORGANISATION) TRUSTEES' REPORT FOR THE YEAR ENDED 31 JANUARY 2025

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The trustees present their annual report and financial statements for the year ended 31 January 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

## Objectives and activities

The principal objectives of the charity, as stated in its governing document, are:

1. The relief of sickness and the preservation of health in India and other parts of the world, through the provision or facilitation of medical and healthcare advice and support.
2. The advancement of education for children and young people who are socially and economically disadvantaged, particularly but not exclusively in India, through scholarships and grants.

The trustees continue to receive donations from individuals and supporters to facilitate medical camps and educational grants. The trustees remain committed to extending the Trust's support to rural and underprivileged communities.

## Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

## Achievements and performance

During the financial year, the Trust continued to work closely with its sister organisation **Sita Welfare Trust, Chourasi (Bihar, India)**, under the local coordination of **Mr. Kundan Bhaskaran**, Honorary Administrator, who oversaw project planning and implementation.

## Key Events (1 February 2024 – 31 January 2025):

1. **Medical Camp at Village Chourasi, District Nalanda, Bihar (18 August 2024):** A one-day medical camp was organised providing **free medical screening and treatment to around 500 villagers**.
  - Led by **five MBBS doctors**, six nurses, and ten local volunteers.
  - Free medicines were distributed to patients suffering from common infections, heart failure, hypertension, musculoskeletal disorders (osteoarthritis and rheumatoid arthritis), skin disorder (vitiligo, acne, eczema), and diabetes.
  - The initiative strengthened the Trust's healthcare outreach in rural Bihar.
2. **Scholarship Distribution Programme (28 February 2024):** Scholarships were awarded to deserving students from economically disadvantaged backgrounds to support their continued education.
  - The event was held at Hilsa High School, Bihar, and **reported in local newspapers**.
  - Each recipient received direct financial assistance towards school fees and materials.
3. **Ongoing Collaboration:** The Trust continued liaison with medical and educational partners in India to plan future camps and training sessions for rural healthcare awareness.

## Financial review

The Charity's incoming resources for the year amounted to £769 (2024: £500), Expenditure for the year totalled £3,370, mainly allocated to charitable activities in India which totalled £2,500 (2024: £2,000). At the year-end, unrestricted funds amounted to £9,621 (2024: £12,222), available for future use.

The Charity maintains a policy to retain unrestricted funds at a level equivalent to three to six months of expenditure. At the year-end the charity maintained a healthy cash balance and remains solvent, with unrestricted funds available for future projects.

**SITA WELFARE TRUST**  
**(CHARITABLE INCORPORATED ORGANISATION)**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 JANUARY 2025**

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**Plans for future periods**

For the year ending 31 January 2026, the Trustees aim to:

- Continue organising **medical outreach programmes** across Bihar and neighbouring districts.
- Expand the **scholarship scheme** to support a greater number of deserving students.
- Introduce **mobile health awareness sessions** and explore the potential of **telemedicine** to improve healthcare access in rural areas.
- Pursue **fundraising initiatives in the UK** to sustain and expand the Trust's charitable operations abroad.

**Structure, governance and management**

Sita Welfare Trust was registered as a Charitable Incorporated Organisation on 23 January 2019 and commenced its charitable activities as soon as successfully registered. It is governed by its governing document of the same date.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr Surendra Kumar Verma

Dr Jay Verma

Dr Anju Verma

Mr Lali Sidhu

Mr Sukin Natarajan

The Trustees met regularly during the financial year to oversee the Charity's operations, review financial performance, and ensure compliance with regulatory obligations.

In accordance with the Charity's governing document, Trustees may be appointed by ordinary resolution. The current board of five trustees has been actively involved in managing the Charity's affairs, meeting regularly throughout the year. The annual board meeting took place on 2 February 2024, attended by Trustees, administrators, and invited members.

No related party transactions occurred during the year. The Charity, however, continues to maintain a collaborative relationship with Sita Welfare Trust Chourasi (India) to deliver its overseas objectives effectively.

The trustees' report was approved by the Board of Trustees.

*SK VERMA*

Dr Surendra Kumar Verma

**Trustee**

Date: 22/11/2025

**SITA WELFARE TRUST  
(CHARITABLE INCORPORATED ORGANISATION)  
CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION  
OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SITA WELFARE  
TRUST FOR THE YEAR ENDED 31 JANUARY 2025**

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In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Sita Welfare Trust for the year ended 31 January 2025, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 10 May 2025. Our work has been undertaken solely to prepare for your approval the financial statements of Sita Welfare Trust and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [https://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sita Welfare Trust and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Sita Welfare Trust has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Sita Welfare Trust. You consider that Sita Welfare Trust is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Sita Welfare Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Signed by:  
  
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**Harling & Kirk Accountants Limited**  
Chartered Accountants  
4 Bowden Lane  
High Wycombe  
Buckinghamshire  
HP11 1DL 11/24/2025  
Date: .....

**SITA WELFARE TRUST**  
**(CHARITABLE INCORPORATED ORGANISATION)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**

***FOR THE YEAR ENDED 31 JANUARY 2025***

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income from:</b>			
Donations and legacies	2	769	500
<b>Total income</b>		769	500
<b>Expenditure on:</b>			
Charitable activities	3	3,370	2,951
<b>Total expenditure</b>		3,370	2,951
<b>Net expenditure and movement in funds</b>		(2,601)	(2,451)
<b>Reconciliation of funds:</b>			
Fund balances at 1 February 2024		12,222	14,673
<b>Fund balances at 31 January 2025</b>		9,621	12,222


The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**SITA WELFARE TRUST**  
**(CHARITABLE INCORPORATED ORGANISATION)**  
**BALANCE SHEET**  
**AS AT 31 JANUARY 2025**

	Notes	2025 £	£	2024 £	£
<b>Current assets</b>					
Cash at bank and in hand		10,401		13,002	
<b>Creditors: amounts falling due within one year</b>	<b>8</b>	<u>(780)</u>		<u>(780)</u>	
<b>Net current assets</b>			<u>9,621</u>		<u>12,222</u>
<b>The funds of the charity</b>					
Unrestricted funds			<u>9,621</u>		<u>12,222</u>
			<u>9,621</u>		<u>12,222</u>

The financial statements were approved by the trustees on 24/11/2025

S K VERMA  
Dr Surendra Kumar Verma  
Trustee

  
Dr Jay Verma  
Trustee

# **SITA WELFARE TRUST**

## **(CHARITABLE INCORPORATED ORGANISATION)**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31 JANUARY 2025**

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## **1 Accounting policies**

### **Charity information**

Sita Welfare Trust was registered as a Charitable Incorporated Organisation (CIO) on 23 January 2019. It's Charity number is 1181698.

### **1.1 Basis of preparation**

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**SITA WELFARE TRUST**  
**(CHARITABLE INCORPORATED ORGANISATION)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JANUARY 2025**

**1     Accounting policies** **(Continued)**

**1.5   Expenditure**

Liabilities are recognised when either a constructive or legal obligation to transfer resources exists.

Expenditure relating to charitable activities includes expenditure directly attributable to the delivery of charitable activities.

Support costs comprise mainly of the administration costs relating to the charity.

Governance costs includes preparation of the statutory accounts, costs of trustee meetings, legal advice given to the trustees and any other costs directly relating to charity governance.

**1.6   Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**2     Income from donations and legacies**

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	769	500

**SITA WELFARE TRUST**  
**(CHARITABLE INCORPORATED ORGANISATION)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JANUARY 2025**

**3 Expenditure on charitable activities**

	Charitable activities 2025 £	Charitable activities 2024 £
<b>Direct costs</b>		
Project works in India	2,500	2,000
<b>Share of support and governance costs (see note 4)</b>		
Support	90	171
Governance	780	780
	<u>3,370</u>	<u>2,951</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>3,370</u>	<u>2,951</u>

**4 Support costs allocated to activities**

	2025 £	2024 £
Bank charges	90	99
Computer support and website	-	72
Governance costs	780	780
	<u>870</u>	<u>951</u>
<b>Analysed between:</b>		
Charitable activities	<u>870</u>	<u>951</u>
<b>Governance costs comprise:</b>	2025 £	2024 £
Accountancy	600	600
Legal and professional	180	180
	<u>780</u>	<u>780</u>

Governance costs includes payments to the reporting accountants of £780 (2024: £780), of which £600 (2024: £600) relates to the preparation of these accounts.

**5 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**SITA WELFARE TRUST**  
**(CHARITABLE INCORPORATED ORGANISATION)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JANUARY 2025**

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**6 Employees**

There were no employees during the year or the prior year.

**7 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**8 Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	780	780
	<u>      </u>	<u>      </u>

**9 Related party transactions**

There were no disclosable related party transactions during the year (2024 - none).