

FRIENDS OF SHOREHAM ACADEMY

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR TO 31ST AUGUST 2025

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TRUSTEES' ANNUAL REPORT

Members of the Management Committee (Trustees)

Trustees for the purpose of charity law, and who served during the period and up to the date of this report are:

<u>Trustee Name</u>	<u>Office (if any)</u>
Rosanne Hill	Chair
Katy Beadell	Treasurer
Tim Harkins	
Hayley Hill	
Jim Coupe	
Donna Churchill	

Other names charity is known by: FOSA

Registered Charity No. 1181680

Address:

Shoreham Academy

Kingston Lane

Shoreham by Sea

BN43 6YT

Objectives and activities

To positively promote partnerships and collaborations between the academy, parents/carers and other members/businesses within the local community, to enhance the education of the pupils at the academy.

To support the academy in raising funds in support of all pupils and staff, in order that they have opportunities and experiences that enable them to be the best that they can be – academically and beyond.

To act as a liaison between parents/carers and the academy on general school matters; supporting policy and practice for the interest of staff, pupils and parents/carers.

Main activities:

- Bingo & Quiz Nights – open to all pupils, ex pupils and the local community. A small refreshments stall was provided and a raffle.
- Christmas Craft Market – accessing the expertise from local crafters including parents/carers. In addition, local food companies were invited, and a percentage of their profits was awarded to FOSA. All stall holders provided a small gift which was raffled.
- Various music & drama productions - open to all pupils, ex pupils and the local community. A busy refreshment stall was run at each event.
- Easter raffle – chocolate prizes were donated and tickets sold via parentpay.

Contribution by volunteers:

All colleagues, FOSA and wider community that contribute to the above activities offer their services for free. No payment is made to any 'volunteer'.

The Chair and supporting colleagues tend to offer for free items that contribute – for example most provide free raffle prizes.

Local business and retail have provided free raffle prizes.

Achievement and performance

Main achievements:

- Bingo Night.
- Christmas Craft Market.
- Quiz night

Summary of the main achievements:

The current arrangement is that to access monies raised through the above activities, colleagues at the academy are required to submit a Request for Funds. All bids are considered during the academic year following the majority of FOSA activities.

FOSA review the requests under the following principles:

- To support the mental health and wellbeing of staff and pupils.
- To support groups of learners that might be disadvantaged.
- To support individual and high-risk families unable to access full educational opportunities.
- Impact and sustainability – initiatives that have longevity and can enrich the environment.

For 2024- 2025 awards

- Gateway building
- Football kit
- 6th form revamp
- Literacy intervention
- Forest School
- Games

Financial review

Reserves are part of FOSA unrestricted funds that are deemed freely available to spend on any of the charity's purpose, with exclusion of restricted income and endowment funds.

The Charity's principal sources of funds are from a variety of events – craft market, bingo night and providing refreshments at school events.

How expenditure has supported the key objectives of the charity:

- **Developing partnerships** – the craft market involved partnerships with local businesses. The craft market was a connection with local crafters using the academy as a venue to get together and share and sell their crafts thus supporting local crafters network.
- **Raising funds** – these events allowed funds to be raised. From raffle prizes to receiving an agreed % donation from all businesses that we were in partnership with.
- **Contributing to policy and practice** – the total funds raised were discussed with the Principal and SLT alongside other colleagues to identify where funds could be appropriately to support students and the AIPs.

Investment policy: The funds raised are not used for the purposes of investment.

FRIENDS OF SHOREHAM ACADEMY

Signed on behalf of the charity's trustees	
Signature	R. Hill
Full Name	Rosanne Hill
Position:	Chair
Date	13/4/26

FRIENDS OF SHOREHAM ACADEMY

STATEMENT OF FINANCIAL ACTIVITIES (Incorporating income and expenditure account) FOR THE YEAR TO 31ST AUGUST 2025

	NOTE	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
					£
INCOMING RESOURCES					
Donation and legacies		-	-	-	-
Charitable activities		37,892	-	37,892	14,547
Other trading activities		-	-	-	-
Investment Income		-	-	-	-
TOTAL INCOMING RESOURCES		37,892	-	37,892	14,547
RESOURCES EXPENDED					
Raising funds		2,901	-	2,901	3,505
Charitable activities		44,366	-	44,366	3,499
Management and administration		249	-	249	396
TOTAL RESOURCES EXPENDED		47,516	-	47,516	7,400
NET INCOME/(EXPENDITURE) FOR THE YEAR		(9,624)	-	(9,624)	7,147
Transfer between funds	2	-	-	-	-
MOVEMENT IN TOTAL FUNDS FOR THE YEAR		(9,624)	-	(9,624)	7,147
Total funds at 1 September 2024		15,453	-	15,453	8,306
FUNDS AT 31 AUGUST 2025		5,829	-	5,829	15,453

FRIENDS OF SHOREHAM ACADEMY

BALANCE SHEET AS AT 31ST AUGUST 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
FIXED ASSETS					
Tangible Assets		-	-	-	-
CURRENT ASSETS					
Cash at Bank and in Hand		11,469	-	11,469	17,288
Debtors		-	-	-	-
Other Debtors and prepayments		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
		11,469	-	11,469	17,288
CREDITORS: amounts falling due within one year		<hr/>	<hr/>	<hr/>	<hr/>
		5,640	-	5,640	1,835
NET CURRENT ASSETS		<hr/>	<hr/>	<hr/>	<hr/>
		5,829	-	5,829	15,453
NET ASSETS		<hr/>	<hr/>	<hr/>	<hr/>
		5,829	-	5,829	15,453
CHARITY FUNDS					
Unrestricted funds	2			5,829	15,453
Restricted funds				-	-
				<hr/>	<hr/>
TOTAL FUNDS				<hr/>	<hr/>
				5,829	15,453

FRIENDS OF SHOREHAM ACADEMY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The Financial Statements have been prepared in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' (update bulletin 1 applying FRS 102) and the Charities Act 2011. They have been prepared on the historical cost convention, as modified to include the revaluation of freehold property.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Incoming resources

All incoming resources are included in the Statement of financial activities when the charity is legally entitled to the income, and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is recognised when a liability is incurred, when there is a legal or constructive obligation committing the charity to the expenditure and the obligation can be measured reliably.

Related Party Disclosures

During the year the charity made donations to school departments of Shoreham Academy, this year a total of £42,866 (2024 £3,498) was donated.

2. NOTES TO THE FINANCIAL

MOVEMENT IN FUNDS	As at 1/9/24	Net movement in funds	Transfers between funds	As at 31/8/25
	£	£	£	£
Unrestricted funds				
General fund	15,453	(9,624)	-	5,829
Restricted funds	-	-	-	-
At 31st August 2025	15,453	(9,624)	-	5,829