

**FRIENDS OF SHOREHAM ACADEMY**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR TO 31ST AUGUST 2022**

**Registered Charity Number: 1181680**

**Registered Company Number: CE016279 (England and Wales)**

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## TRUSTEES' ANNUAL REPORT

### Members of the Management Committee (Trustees)

Trustees for the purpose of charity law, and who served during the period and up to the date of this report are:

<u>Trustee Name</u>	<u>Office (if any)</u>
Rosanne Hill	Chair
Donna Churchill	Secretary
Sandrine Hawkes	Treasurer
Tim Harkins	
Hayley Hill	
Jim Coupe	

Other names charity is known by: FOSA

Registered Charity No. 1181680

Address:

Shoreham Academy  
Kingston Lane  
Shoreham by Sea  
BN43 6YT

## Objectives and activities

To positively promote partnerships and collaborations between the academy, parents/carers and other members/businesses within the local community, to enhance the education of the pupils at the academy.

To support the academy in raising funds in support of all pupils and staff, in order that they have opportunities and experiences that enable them to be the best that they can be – academically and beyond.

To act as a liaison between parents/carers and the academy on general school matters; supporting policy and practice for the interest of staff, pupils and parents/carers.

### **Main activities:**

- Bingo Night – open to all pupils, ex pupils and the local community. A small refreshments stall was provided and a raffle.
- Christmas Craft Market – accessing the expertise from local crafters including parents/carers. In addition, local food companies were invited, and a percentage of their profits was awarded to FOSA. All stall holders provided a small gift which was raffled.
- Various music & drama productions - open to all pupils, ex pupils and the local community. A busy refreshment stall was run at each event.
- Easter raffle – chocolate prizes were donated and tickets sold via parentpay.

### **Contribution by volunteers:**

All colleagues, FOSA and wider community that contribute to the above activities offer their services for free. No payment is made to any 'volunteer'.

The Chair and supporting colleagues tend to offer for free items that they contribute – for example most provide free raffle prizes.

Local business and retail have provided free raffle prizes.

## Achievement and performance

### **Main achievements:**

- Bingo Night.
- Christmas Craft Market.
- Shoreham's Got talent
- High School Musical production.

### **Summary of the main achievements:**

The current arrangement is that to access monies raised through the above activities, colleagues at the academy are required to submit a Request for Funds. All bids are considered during the academic year following the majority of FOSA activities.

### **FOSA review the requests under the following principles:**

- To support the mental health and wellbeing of staff and pupils.
- To support groups of learners that might be disadvantaged.
- To support individual and high-risk families unable to access full educational opportunities.
- Impact and sustainability – initiatives that have longevity and can enrich the environment.

### For 2021- 20220 achievements:

- Contribution to installation of gabions to display various artworks
- Purchase of equipment in the music department including headphones & ukuleles
- Senco equipment
- Purchase of fishing equipment for use during experience week.
- Purchase of equipment for subject specific curriculum needs – literacy comic novels; camera for PE sports department for use in classes and GCSE assessment.

### Financial review

Reserves are part of FOSA unrestricted funds that are deemed freely available to spend on any of the charity's purpose, with exclusion of restricted income and endowment funds.

OR

The amount of money that FOSA holds unspent as a buffer against those 'rainy days', where, for a variety of reasons, FOSA finds that its payments are outstripping its receipts in a way that, without reserves, the charity would be unable to pay its bills on time.

The Charity's principal sources of funds are from a variety of events – craft market, bingo night and providing refreshments at school events.

How expenditure has supported the key objectives of the charity:

- **Developing partnerships** – the craft market involved partnerships with local businesses. The craft market was a connection with local crafters using the academy as a venue to get together and share and sell their crafts thus supporting local crafters network.
- **Raising funds** – these events allowed funds to be raised. From raffle prizes to receiving an agreed % donation from all businesses that we were in partnership with.
- **Contributing to policy and practice** – the total funds raised were discussed with the Principal and SLT alongside other colleagues to identify where funds could be appropriately to support students and the AIPs.

Investment policy: The funds raised are not used for the purposes of investment.

Signed on behalf of the charity's trustees	
Signature	R. Hill
Full Name	Rosanne Hill
Position:	Chair
Date	20-9-22

**Independent Examiner's Report to the Trustees of Friends of Shoreham Academy**

I report on the accounts of the Trust for the year ended 31st August 2022.

**Respective responsibilities of Trustees and Examiner**

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material aspect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated:

**STATEMENT OF FINANCIAL ACTIVITIES**  
(Incorporating Income and expenditure account)  
**FOR THE YEAR TO 31ST AUGUST 2022**

	NOTE	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021  £
<b>INCOMING RESOURCES</b>					
Donation and legacies		136	-	136	365
Charitable activities		10,868	-	10,868	2,987
Other trading activities		204	-	204	-
Investment Income		-	-	-	-
<b>TOTAL INCOMING RESOURCES</b>		<b>11,208</b>	<b>-</b>	<b>11,208</b>	<b>3,372</b>
<b>RESOURCES EXPENDED</b>					
Raising funds		3,565	-	3,565	250
Charitable activities		5,956	-	5,956	2,743
Management and administration		35	-	35	130
<b>TOTAL RESOURCES EXPENDED</b>		<b>9,556</b>	<b>-</b>	<b>9,556</b>	<b>3,123</b>
<b>NET INCOME/(EXPENDITURE) FOR THE YEAR</b>		<b>1,652</b>	<b>-</b>	<b>1,652</b>	<b>249</b>
Transfer between funds	2	-	-	-	-
<b>MOVEMENT IN TOTAL FUNDS FOR THE YEAR</b>		<b>1,652</b>	<b>-</b>	<b>1,652</b>	<b>249</b>
Total funds at 1 September 2021		5,837	-	5,837	5,588
<b>FUNDS AT 31 AUGUST 2022</b>		<b>7,489</b>	<b>-</b>	<b>7,489</b>	<b>5,837</b>



**BALANCE SHEET  
AS AT 31ST AUGUST 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
<b>FIXED ASSETS</b>					
Tangible Assets		-	-	-	-
<b>CURRENT ASSETS</b>					
Cash at Bank and in Hand		7,489	-	7,489	5,837
Debtors		-	-	-	-
Other Debtors and prepayments		-	-	-	-
		<u>7,489</u>	<u>-</u>	<u>7,489</u>	<u>5,837</u>
<b>CREDITORS: amounts falling due within one year</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CURRENT ASSETS</b>		<u>7,489</u>	<u>-</u>	<u>7,489</u>	<u>5,837</u>
<b>NET ASSETS</b>		<u>7,489</u>	<u>-</u>	<u>7,489</u>	<u>5,837</u>
<b>CHARITY FUNDS</b>					
Unrestricted funds	2			7,489	5,837
Restricted funds				-	-
<b>TOTAL FUNDS</b>				<u>7,489</u>	<u>5,837</u>

**NOTES TO THE FINANCIAL  
STATEMENTS FOR THE YEAR ENDED  
31 AUGUST 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparation of financial statements**

The Financial Statements have been prepared in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' (update bulletin 1 applying FRS 102) and the Charities Act 2011. They have been prepared on the historical cost convention, as modified to include the revaluation of freehold property.

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**Incoming resources**

All incoming resources are included in the Statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is recognised when a liability is incurred, when there is a legal or constructive obligation committing the charity to the expenditure and the obligation can be measured reliably.

**Related Party Disclosures**

During the year the charity made donations to school departments of Shoreham Academy, this year a total of £5,956 was donated.

**2. NOTES TO THE FINANCIAL**

MOVEMENT IN FUNDS	As at 1/9/21	Net movement in funds	Transfers between funds	As at 31/8/22
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	5,837	1,652	-	7,489
<b>Restricted funds</b>	-	-	-	-
At 31st August 2022	<b>5,837</b>	<b>1,652</b>	<b>-</b>	<b>7,489</b>