

FRIENDS OF SHOREHAM ACADEMY

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD TO 31ST AUGUST 2021

Registered Charity Number: 1181680

Registered Company Number: CE016279 (England and Wales)

CONTENTS

INDEX	PAGE
Trustees' Report	3 - 6
Independent Examiners Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10

TRUSTEES' ANNUAL REPORT

Members of the Management Committee (Trustees)

Trustees for the purpose of charity law, and who served during the period and up to the date of this report are:

<u>Trustee Name</u>	<u>Office (if any)</u>
Rosanne Hill	Chair
Sue Kidd	Secretary
Sandrine Hawkes	Treasurer
Tim Harkins	
Hayley Hill	
Donna Churchill	
Kerry Salkeld	
Nicola Buckman	
Coco Swanson	
Louise Whittington	
Verity Hughes	

Other names charity is known by: FOSA

Registered Charity No. 1181680

Address:

Shoreham Academy

Kingston Lane

Shoreham by Sea

BN43 6YT

FRIENDS OF SHOREHAM ACADEMY

Objectives and activities

To positively promote partnerships and collaborations between the academy, parents/carers and other members/businesses within the local community, to enhance the education of the pupils at the academy.

To support the academy in raising funds in support of all pupils and staff, in order that they have opportunities and experiences that enable them to be the best that they can be – academically and beyond.

To act as a liaison between parents/carers and the academy on general school matters; supporting policy and practice for the interest of staff, pupils and parents/carers.

Main activities:

- Due to COVID there were no events held, however 2 online raffles were run at Christmas & Easter

Contribution by volunteers:

All colleagues, FOSA and wider community that contribute to the above activities offer their services for free. No payment is made to any 'volunteer'.

The Chair and supporting colleagues tend to offer for free items that contribute – for example most provide free raffle prizes.

Local business and retail have provided free raffle prizes – Marks and Spencer provided food and gifts. Local estate agents have provided cash prizes and vouchers.

Local football club has provided free coaching as a raffle prize.

Achievement and performance

Main achievements:

- Christmas & Easter raffle

Summary of the main achievements:

The current arrangement is that to access monies raised through the above activities, colleagues at the academy are required to submit a Request for Funds. All bids are considered at regular committee meetings

FOSA review the requests under the following principles:

- To support the mental health and wellbeing of staff and pupils.
- To support groups of learners that might be disadvantaged.
- To support individual and high-risk families unable to access full educational opportunities.
- Impact and sustainability – initiatives that have longevity and can enrich the environment.

For 2020- 2021 achievements:

- Recruitment of an additional counsellor to the school supporting vulnerable students.
- Mental health counsellor during COVID
- Purchase of cognitive theory books
- Purchase of chess sets

FRIENDS OF SHOREHAM ACADEMY

Financial review

Reserves are part of FOSA unrestricted funds that are deemed freely available to spend on any of the charity's purpose, with exclusion of restricted income and endowment funds.

OR

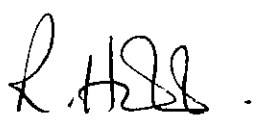
The amount of money that FOSA holds unspent as a buffer against those 'rainy days', where, for a variety of reasons, FOSA finds that its payments are outstripping its receipts in a way that, without reserves, the charity would be unable to pay its bills on time.

The Charity's principal sources of funds are from a variety of events – disco, craft market, quiz night and providing refreshments at school events.

How expenditure has supported the key objectives of the charity:

- **Developing partnerships** – the craft market involved partnerships with local businesses. The craft market was a connection with local crafters using the academy as a venue to get together and share and sell their crafts thus supporting local crafters network.
- **Raising funds** – these events allowed funds to be raised. From raffle prizes to receiving an agreed % donation from all businesses that we were in partnership with.
- **Contributing to policy and practice** – the total funds raised were discussed with the Principal and SLT alongside other colleagues to identify where funds could be appropriately to support students and the AIPs.

Investment policy: The funds raised are not used for the purposes of investment.

Signed on behalf of the charity's trustees	
Signature	
Full Name	Rosanne Hill
Position:	Chair
Date	16.5.22

Independent Examiner's Report to the Trustees of Friends of Shoreham Academy

I report on the accounts of the Trust for the year ended 31st August 2021.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

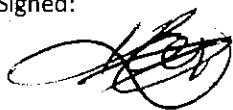
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material aspect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met: or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

16/5/22.

FRIENDS OF SHOREHAM ACADEMY

STATEMENT OF FINANCIAL ACTIVITIES (Incorporating Income and expenditure account) FOR THE PERIOD TO 31ST AUGUST 2021

	NOTE	Unrestricted funds	Restricted funds	Total funds 2021	Total funds 2020
					£
INCOMING RESOURCES					
Donation and legacies		385	-	385	760
Charitable activities		2,987	-	2,987	8,124
Other trading activities		-	-	-	-
Investment Income		-	-	-	-
TOTAL INCOMING RESOURCES		3,372	-	3,372	8,884
RESOURCES EXPENDED					
Raising funds		250	-	250	3,416
Charitable activities		2,743	-	2,743	3,563
Management and administration		130	-	130	161
TOTAL RESOURCES EXPENDED		3,123	-	3,123	7,140
NET INCOME/(EXPENDITURE) FOR THE YEAR		249	-	249	1,744
Transfer between funds	2	-	-	-	-
MOVEMENT IN TOTAL FUNDS FOR THE YEAR		249	-	249	1,744
Total funds at 1 September 2020		5,588	-	5,588	3,844
FUNDS AT 31 AUGUST 2021		5,837	-	5,837	5,588

FRIENDS OF SHOREHAM ACADEMY

BALANCE SHEET AS AT 31ST AUGUST 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
FIXED ASSETS					
Tangible Assets		-	-	-	-
CURRENT ASSETS					
Cash at Bank and in Hand		5,837	-	5,837	5,588
Debtors		-	-	-	-
Other Debtors and prepayments		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
		5,837	-	5,837	5,588
CREDITORS: amounts falling due within one year					
		<hr/>	<hr/>	<hr/>	<hr/>
		-	-	-	-
NET CURRENT ASSETS		<hr/>	<hr/>	<hr/>	<hr/>
		5,837	-	5,837	5,588
NET ASSETS		<hr/>	<hr/>	<hr/>	<hr/>
		5,837	-	5,837	5,588
CHARITY FUNDS					
Unrestricted funds	2			5,837	5,588
Restricted funds				-	-
				<hr/>	<hr/>
TOTAL FUNDS				<hr/>	<hr/>
				5,837	5,588

FRIENDS OF SHOREHAM ACADEMY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The Financial Statements have been prepared in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' (update bulletin 1 applying FRS 102) and the Charities Act 2011. They have been prepared on the historical cost convention, as modified to include the revaluation of freehold property.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Incoming resources

All incoming resources are included in the Statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is recognised when a liability is incurred, when there is a legal or constructive obligation committing the charity to the expenditure and the obligation can be measured reliably.

Related Party Disclosures

During the year the charity made donations to school departments of Shoreham Academy, this year a total of £2,743 was donated.

2. NOTES TO THE FINANCIAL

MOVEMENT IN FUNDS

	As at 1/9/20	Net movement in funds	Transfers between funds	As at 31/8/21
	£	£	£	£
Unrestricted funds				
General fund	5,588	249	-	5,837
Restricted funds	-	-	-	-
At 31st August 2021	5,588	249	-	5,837