

REGISTERED COMPANY NUMBER: 11352453 (England and Wales)
REGISTERED CHARITY NUMBER: 1181679

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
FLEETWOOD TRUST**

Jones Harris Limited
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

FLEETWOOD TRUST

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FLEETWOOD TRUST

REPORT OF THE TRUSTEES for the year ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To further benefit the residents of Fleetwood.

Significant activities

In the year the Trust has been continuing with redeveloping the hospital. Funding has been received for the Youth Investment Fund to develop a Youth Hub in the building. Much of the work has been underway from January, with the new Youth Hub opening in June 2024.

Further partnerships are being developed to bring the community hub on the ground floor to fruition. The aim is to have community rooms, a laundry facility and a café for the community by the end of 2024.

Public benefit

Trustees have all reviewed the Charity Commissions guidance on public benefit and all have regard to it.

Grantmaking

Currently the Trust makes only small donations.

Volunteers

Tenants, the community and local volunteers have made vital contributions toward the development of the building. The local community have assisted with the development of the building and are integral to how the Hub will develop.

STRATEGIC REPORT

Achievement and performance

Charitable activities

In the year the Trust has:

- Enhanced the offering for Blackpool & Fylde College to provide further space for additional courses in Fleetwood;
- Developed a space for North West Ambulance Service to operate from the facility;
- Started partnerships and applied for funding for the ground floor of the building to be announced on the coming months.

The Trust has exceeded its expectations against its objectives to develop the Hub and create new partnerships in the year.

Fundraising activities

Fundraising has progressed as expected in the year.

Financial review

Financial position

The Trustees have maintained a financially sustainable position throughout the year, despite serious economic instability and uncertainty of support on a National level.

The Trust has increased its rental income over the year and has further rental income in the coming year. The Hub is community focused and so finding grant funding.

Principal funding sources

The Trusts main source of funding is rental income received, grants applied for and donations.

FLEETWOOD TRUST

REPORT OF THE TRUSTEES for the year ended 31 March 2024

STRATEGIC REPORT

Financial review

Reserves policy

Any reserves held are for the development of the property at this stage, once the charity is more established and has met its initial objectives it may be necessary to develop a more formal reserves policy. At the moment the trust is trying to keep free reserves to cover 2 months of costs. Unrestricted reserves at the period end are £2,014,632 (2023, £1,723,370). £1,910,329 of the unrestricted reserves are represented by fixed assets, leaving £104,303 of free reserves.

Principal risks and uncertainties

The main risks facing the Trust are related to funding if the economy falters then funding streams could be saturated as they were in Covid.

Future plans

The Trust is regenerating the Hospital building in Fleetwood, breathing life into a partially derelict building. The plan is to develop a Community Hub on the ground floor that will be developed by the people of Fleetwood for the people of Fleetwood. The Trustees see that the project will evolve and change as it progresses as the needs of the community change around it.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is Governed by its Articles of Association.

Charity constitution

The Charity is an Incorporated Company Limited by Guarantee.

Recruitment and appointment of new trustees

Should the need arise to recruit new trustees the charity will follow charities commission guidance in recruiting and appointing new trustees with the required skill set. Suitable induction procedures and training will be provided in the event of a new trustee being appointed.

Decision making

The Board meets on a Bi-Monthly basis to monitor progress and determine next steps.

Key management remuneration

Key management remuneration was £56,250 (2023-£54,000) in total.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11352453 (England and Wales)

Registered Charity number

1181679

Registered office

Pharos Street
Fleetwood
Lancashire
FY7 6BE

FLEETWOOD TRUST

**REPORT OF THE TRUSTEES
for the year ended 31 March 2024**

Trustees

Mrs Maureen Linda Burns
Mr Andrew David Charles
Mr John Joseph Fitzgerald
Canon Alfred Terence Hayes
Mr Frank Iddon Heald
Lord Thomas McNally
Mrs Rebecca Jane Murdoch
Mr Bryan Olsen
Dr Mark Spencer
Mr Richard James Barnes
Ms Sharon Theresa Jones (appointed 1.3.24)
Miss Lucy Fiona Macneil (appointed 1.3.24)

Independent Examiner

Jones Harris Limited
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

Solicitors

David Evans
Ramsdens Solicitors LLP
Leeds
LS1 2RY

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors,
on 12 September 2024 and signed on the board's behalf by:



Mrs Rebecca Jane Murdoch - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FLEETWOOD TRUST**

Independent examiner's report to the trustees of Fleetwood Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.


Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr M Wigley
The Institute of Chartered Accountants in England and Wales

Jones Harris Limited
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

Date: 12/9/2024

FLEETWOOD TRUST
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2024

				year ended 31/3/24 Total funds £	period 1/6/22 to 31/3/23 Total funds £
	Notes	Unrestricted fund £	Restricted funds £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	272,882	540,046	812,928	225,429
Other trading activities	3	48,523	-	48,523	-
Investment income	4	98,252	-	98,252	80,594
Total		<u>419,657</u>	<u>540,046</u>	<u>959,703</u>	<u>306,023</u>
EXPENDITURE ON					
Charitable activities		117,025	20,094	137,119	89,165
Other		11,580	-	11,580	7,098
Total		<u>128,605</u>	<u>20,094</u>	<u>148,699</u>	<u>96,263</u>
NET INCOME		291,052	519,952	811,004	209,760
Transfers between funds	15	210	(210)	-	-
Net movement in funds		<u>291,262</u>	<u>519,742</u>	<u>811,004</u>	<u>209,760</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		1,723,370	127,741	1,851,111	1,641,351
TOTAL FUNDS CARRIED FORWARD		<u><u>2,014,632</u></u>	<u><u>647,483</u></u>	<u><u>2,662,115</u></u>	<u><u>1,851,111</u></u>

The notes form part of these financial statements

FLEETWOOD TRUST

BALANCE SHEET 31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	10	1,910,311	647,483	2,557,794	1,972,584
CURRENT ASSETS					
Debtors	11	129,244	91,578	220,822	3,592
Cash at bank		182,489	59,090	241,579	34,598
		311,733	150,668	462,401	38,190
CREDITORS					
Amounts falling due within one year	12	(89,801)	(150,668)	(240,469)	(24,264)
NET CURRENT ASSETS		221,932	-	221,932	13,926
TOTAL ASSETS LESS CURRENT LIABILITIES		2,132,243	647,483	2,779,726	1,986,510
CREDITORS					
Amounts falling due after more than one year	13	(117,611)	-	(117,611)	(135,399)
NET ASSETS		2,014,632	647,483	2,662,115	1,851,111
FUNDS	15				
Unrestricted funds				2,014,632	1,723,370
Restricted funds				647,483	127,741
TOTAL FUNDS				2,662,115	1,851,111

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

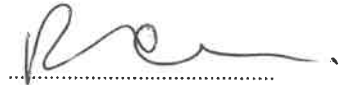
The notes form part of these financial statements

FLEETWOOD TRUST

BALANCE SHEET - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17th September 2024 and were signed on its behalf by:



.....
Mrs Rebecca Jane Murdoch - Trustee

The notes form part of these financial statements

FLEETWOOD TRUST
CASH FLOW STATEMENT
for the year ended 31 March 2024

	Notes	year ended 31/3/24 £	period 1/6/22 to 31/3/23 £
Cash flows from operating activities			
Cash generated from operations	1	824,785	241,429
Interest paid		(11,580)	(7,098)
Net cash provided by operating activities		<u>813,205</u>	<u>234,331</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(591,188)	(234,409)
Interest received		1,386	52
Net cash used in investing activities		<u>(589,802)</u>	<u>(234,357)</u>
Cash flows from financing activities			
Loan repayments in year		(16,422)	(14,218)
Net cash used in financing activities		<u>(16,422)</u>	<u>(14,218)</u>
Change in cash and cash equivalents in the reporting period		<u>206,981</u>	<u>(14,244)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>34,598</u>	<u>48,842</u>
Cash and cash equivalents at the end of the reporting period		<u><u>241,579</u></u>	<u><u>34,598</u></u>

The notes form part of these financial statements

FLEETWOOD TRUST

NOTES TO THE CASH FLOW STATEMENT for the year ended 31 March 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	year ended 31/3/24 £	period 1/6/22 to 31/3/23 £
Net income for the reporting period (as per the Statement of Financial Activities)	811,004	209,760
Adjustments for:		
Depreciation charges	5,978	6,213
Interest received	(1,386)	(52)
Interest paid	11,580	7,098
(Increase)/decrease in debtors	(217,230)	17,006
Increase in creditors	214,839	1,404
Net cash provided by operations	824,785	241,429

2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 1/4/23 £	Cash flow £	At 31/3/24 £
Net cash			
Cash at bank	34,598	206,981	241,579
	<u>34,598</u>	<u>206,981</u>	<u>241,579</u>
Debt			
Debts falling due within 1 year	(21,664)	(1,366)	(23,030)
Debts falling due after 1 year	(135,399)	17,788	(117,611)
	<u>(157,063)</u>	<u>16,422</u>	<u>(140,641)</u>
Total	(122,465)	223,403	100,938

The notes form part of these financial statements

FLEETWOOD TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

There are no material uncertainties about the charity's ability to continue as a Going Concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

FLEETWOOD TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 March 2024**

2. DONATIONS AND LEGACIES

	year ended 31/3/24 £	period 1/6/22 to 31/3/23 £
Donations	8,239	70,746
Grants	804,689	154,683
	<u>812,928</u>	<u>225,429</u>

Grants received, included in the above, are as follows:

	year ended 31/3/24 £	period 1/6/22 to 31/3/23 £
Grantscape	-	56,100
Social Investment Business Grant	516,133	24,135
The Albert Hunt Trust	-	20,000
Macmillan	-	19,447
The Clothworkers Foundation	-	35,000
Blackpool & Fylde College	15,000	-
Princes Foundation	15,000	-
Wyre Council Youth Fund	8,556	-
Garfield Weston	250,000	-
Other grants	-	1
	<u>804,689</u>	<u>154,683</u>

3. OTHER TRADING ACTIVITIES

	year ended 31/3/24 £	period 1/6/22 to 31/3/23 £
NWAS contribution	48,523	-

FLEETWOOD TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2024

4. INVESTMENT INCOME

	year ended 31/3/24 £	period 1/6/22 to 31/3/23 £
Rents received	96,866	80,542
Deposit account interest	1,386	52
	<u>98,252</u>	<u>80,594</u>

5. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Raising donations and legacies	<u>133,535</u>	<u>104</u>	<u>3,480</u>	<u>137,119</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	year ended 31/3/24 £	period 1/6/22 to 31/3/23 £
Independent examiner fees	1,445	1,350
Depreciation - owned assets	<u>5,978</u>	<u>6,213</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the period ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the period ended 31 March 2023.

FLEETWOOD TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024

8. STAFF COSTS

	year ended 31/3/24 £	period 1/6/22 to 31/3/23 £
Wages and salaries	60,959	48,144
	<u>60,959</u>	<u>48,144</u>

The average monthly number of employees during the year was as follows:

	year ended 31/3/24	period 1/6/22 to 31/3/23
Management	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	90,747	134,682	225,429
Investment income	80,594	-	80,594
Total	<u>171,341</u>	<u>134,682</u>	<u>306,023</u>
EXPENDITURE ON			
Charitable activities	82,224	6,941	89,165
Other	7,098	-	7,098
Total	<u>89,322</u>	<u>6,941</u>	<u>96,263</u>
NET INCOME	82,019	127,741	209,760
Transfers between funds	355,000	(355,000)	-
Net movement in funds	437,019	(227,259)	209,760
RECONCILIATION OF FUNDS			
Total funds brought forward	1,286,351	355,000	1,641,351
TOTAL FUNDS CARRIED FORWARD	<u>1,723,370</u>	<u>127,741</u>	<u>1,851,111</u>

FLEETWOOD TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2023	1,943,855	34,332	1,794	1,979,981
Additions	590,766	-	422	591,188
At 31 March 2024	2,534,621	34,332	2,216	2,571,169
DEPRECIATION				
At 1 April 2023	-	5,720	1,677	7,397
Charge for year	-	5,722	256	5,978
At 31 March 2024	-	11,442	1,933	13,375
NET BOOK VALUE				
At 31 March 2024	2,534,621	22,890	283	2,557,794
At 31 March 2023	1,943,855	28,612	117	1,972,584

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Debtors	150,870	-
VAT	69,952	3,592
	220,822	3,592

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Bank loans and overdrafts (see note 14)	23,030	21,664
Creditors	196,819	-
Accruals and deferred income	20,620	2,600
	240,469	24,264

FLEETWOOD TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2024

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 14)	117,611	135,399

14. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	23,030	21,664
Amounts falling between one and two years:		
Bank loans	117,611	135,399

15. MOVEMENT IN FUNDS

	At 1/4/23	Net movement in funds	Transfers between funds	At 31/3/24
	£	£	£	£
Unrestricted funds				
General Fund	1,723,370	291,052	210	2,014,632
Restricted funds				
Social Investment Business Grant Fund	10,137	508,193	(518,330)	-
College Fund	56,100	15,000	-	71,100
Space Oasis	16,206	(3,241)	-	12,965
Facilities Fund	35,000	-	-	35,000
Social Investment Business Grant Building Reserve	10,298	-	518,120	528,418
	127,741	519,952	(210)	647,483
TOTAL FUNDS	1,851,111	811,004	-	2,662,115

FLEETWOOD TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2024

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	419,657	(128,605)	291,052
Restricted funds			
Community Kitchen Fund	357	(357)	-
Social Investment Business Grant Fund	516,133	(7,940)	508,193
College Fund	15,000	-	15,000
Space Oasis	-	(3,241)	(3,241)
Wyre Council Youth Fund	8,556	(8,556)	-
	<u>540,046</u>	<u>(20,094)</u>	<u>519,952</u>
TOTAL FUNDS	<u>959,703</u>	<u>(148,699)</u>	<u>811,004</u>

Comparatives for movement in funds

	At 1/6/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General Fund	1,286,351	82,019	355,000	1,723,370
Restricted funds				
Ground Floor Building Fund	320,000	-	(320,000)	-
Community Kitchen Fund	25,000	-	(25,000)	-
Changing Places Fund	10,000	-	(10,000)	-
Social Investment Business Grant Fund	-	20,435	(10,298)	10,137
College Fund	-	56,100	-	56,100
Space Oasis	-	16,206	-	16,206
Facilities Fund	-	35,000	-	35,000
Social Investment Business Grant Building Reserve	-	-	10,298	10,298
	<u>355,000</u>	<u>127,741</u>	<u>(355,000)</u>	<u>127,741</u>
TOTAL FUNDS	<u>1,641,351</u>	<u>209,760</u>	<u>-</u>	<u>1,851,111</u>

FLEETWOOD TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2024

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	171,341	(89,322)	82,019
Restricted funds			
Social Investment Business Grant Fund	24,135	(3,700)	20,435
College Fund	56,100	-	56,100
Space Oasis	19,447	(3,241)	16,206
Facilities Fund	35,000	-	35,000
	<u>134,682</u>	<u>(6,941)</u>	<u>127,741</u>
TOTAL FUNDS	<u>306,023</u>	<u>(96,263)</u>	<u>209,760</u>

All of the charities funds were created when the charity received grants or donations towards the specific purpose of these projects.

The Social Investment Business Grant Building Reserve represents costs expended from the the Social Investment Business Grant on capital expenditure. This amount has not been released to General Reserves as there are conditions attached to the funding which could result in clawback of the funding up to the point the building work is signed off.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

FLEETWOOD TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2024

	year ended 31/3/24 £	period 1/6/22 to 31/3/23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	8,239	70,746
Grants	804,689	154,683
	<hr/> 812,928	<hr/> 225,429
Other trading activities		
NWAS contribution	48,523	-
Investment income		
Rents received	96,866	80,542
Deposit account interest	1,386	52
	<hr/> 98,252	<hr/> 80,594
Total incoming resources	<hr/> 959,703	<hr/> 306,023
EXPENDITURE		
Other		
Bank interest	2	-
Bank loan interest	11,578	7,098
	<hr/> 11,580	<hr/> 7,098
Support costs		
Management		
Wages	60,959	48,144
Insurance	16,479	7,316
Light, heat and power	15,064	13,043
Telephone	2,694	2,294
Advertising	6,244	-
Sundries	1,278	627
Repairs & maintenance	16,426	3,367
Travel	1,916	1,618
Training & recruitment	1,540	-
Software & computer	1,303	496
Cleaning	3,654	-
Fixtures and fittings	5,722	5,720
Carried forward	133,279	82,625

This page does not form part of the statutory financial statements

FLEETWOOD TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2024

	year ended 31/3/24 £	period 1/6/22 to 31/3/23 £
Management		
Brought forward	133,279	82,625
Computer equipment	256	493
	<hr/> 133,535	<hr/> 83,118
Finance		
Bank charges	104	91
Governance costs		
Auditors' remuneration for non audit work	1,445	1,350
Legal and professional fees	2,035	4,606
	<hr/> 3,480	<hr/> 5,956
Total resources expended	<hr/> 148,699	<hr/> 96,263
Net income	<hr/> <hr/> 811,004	<hr/> <hr/> 209,760

This page does not form part of the statutory financial statements