



# 2022

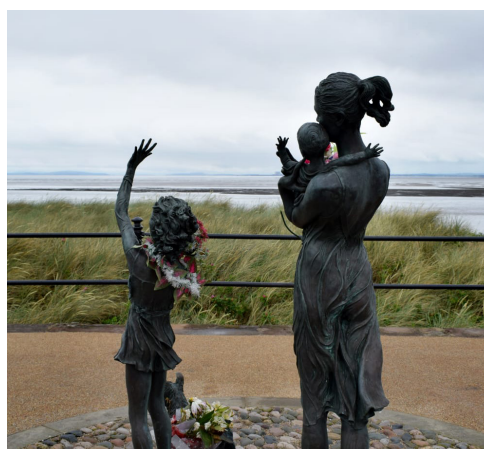
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ANNUAL REPORT

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# 2022



## Foreword from Lord Tom McNally – Chairman



I am grateful to our professional advisers and to our Honorary Treasurer, Rebecca Murdoch and our Chief Executive, Charley Wilkinson for enabling the Trust to deliver these accounts on time and in good order. This has been a difficult year for the charitable sector, both donors and recipients. COVID cast a long, dark shadow over the fund-raising activities of both. Nevertheless, the Fleetwood Trust has been able to make steady progress in our ambition to turn the building into a multi-purpose, cross discipline hub providing a range of health, housing, educational and social services by and for the people of Fleetwood. We have worked closely with our local authorities and central government departments to identify sources of funding from the various funds available where and when our objectives coincide with various and local funding schemes. We also continue to seek funding from local and national charities.

I am grateful to all the Trustees for their help and support and thank in particular two retiring members: Canon John Hall, one of the key moving spirits behind establishing the Fleetwood Trust and Elise Hadgraft, our youth representative, who has left to continue her studies at university. I would also like to thank Garry Payne, the retiring Chief Executive Officer of Wyre Borough Council, for his help, advice and support. The iconic Fleetwood Hospital is slowly returning to life in its new role as a community service hub. Its potential is immense and the need for it is immediate. That makes it all the more frustrating to have the mismatch between immediate needs and our capacity to meet those needs. That is why fund-raising must remain an immediate priority for the Trust.

*Rt.Hon. Lord McNally, Chairman of the Fleetwood Trust.*

## Charley Wilkinson - CEO

Fleetwood Trust has continued to develop the community hub during what remained a difficult year following the pandemic where fundraising remaining challenging. However we have made steps in our development and ambition to deliver services to the community through the development of a hub, a space for the community to access and to be proud of.

We have worked with some fantastic partners locally and nationally this includes health, education and housing amongst others alongside various funders to ring our vision to life and we are incredibly proud of what we have achieved to date.

We remain committed to continuing on this path and look forward to what the next year brings.

We would like to thank our professional advisors Mason Gillibrand Architects, Shelby construction consultants and MarkSafety for their work, advice and friendship.





# Report of The Trustees For The Year Ended 31 May 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## OBJECTIVES AND ACTIVITIES

### Objectives and aims

To further benefit the residents of Fleetwood.

### Significant activities

In the year the Trust has been continuing with redeveloping the hospital for the benefit of the Town. New partnerships have been developed in the year, Regenda offices were opened in April 2022, enabling their client to come to the site and access housing and tenancy support. and Blackpool and Fylde college have committed to providing services from the building.

### Public benefit

Trustees have all reviewed the Charity Commissions guidance on public benefit and all have regard to it.

### Grantmaking

Currently the Trust makes no grants.

### Volunteers

To date volunteers have assisted in making key decisions for the development of the building. A building committee has been created and tenants volunteer their time to assist in the redevelopment of the building.

## STRATEGIC REPORT

### Achievement and performance

#### Charitable activities

In the year the Trust has:

- Completed a project to create space for the Regenda offices
- Established a Relationship with Blackpool and Fylde College, creating a space for the provision of college courses from September 2022
- Partnered with Left Coast to hold two Art exhibitions in the derelict space, one of which was award winning

### Financial review

#### Financial position

The Trustees have maintained a financially sustainable position throughout the year, despite serious economic instability and uncertainty on a National level. The Trust will be sustained on its rental income over the coming years.

### Principal funding sources

The Trusts main source of funding is rental income received, grants applied for and donations.

### Reserves policy

Any reserves held are for the development of the property at this stage, once the charity is more established and has met its initial objectives it may be necessary to develop a more formal reserves policy. Unrestricted reserves at the year end are £1,286,351 (2021, £1,221,615).

### Principal risks and uncertainties

The main risks facing the Trust are related to Government funding as a number of streams are available for application but there is no certainty on projects being accepted.

### Future plans

The Trust is regenerating the Hospital building in Fleetwood, breathing life into a partially derelict building. The plan is to develop a Community Hub on the ground floor that will be developed by the people of Fleetwood for the people of Fleetwood. The Trustees see that the project will evolve and change as it progresses as the needs of the community change around it.



## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The Charity is Governed by it's Articles of Association.

### Charity constitution

The Charity is an Incorporated Company Limited by Guarantee.

### Recruitment and appointment of new trustees

Should the need arise to recruit new trustees the charity will follow charities commission guidance in recruiting and appointing new trustees with the required skill set. Suitable induction procedures and training will be provided in the event of a new trustee being appointed.

### Decision making

The Board meets on a Bi-Monthly basis, in Fleetwood, to monitor progress and determine next steps. Covid 19 has meant this has been undertaken on Zoom following guidance from the Charities Commission.

### Key management remuneration

Key management remuneration was £53,872 (2021-£48,591) in total.

## REFERENCE AND ADMINISTRATIVE DETAILS

### Registered Company number

11352453 (England and Wales)

### Registered Charity number

1181679

### Registered office

Pharos Street  
Fleetwood  
Lancashire  
FY7 6BE

### Trustees

Mrs Maureen Linda Burns  
Mr Andrew David Charles  
Mr John Joseph Fitzgerald  
Canon Michael John Hall (resigned 22.7.22)  
Canon Alfred Terence Hayes  
Mr Frank Iddon Heald  
Lord Thomas McNally  
Mrs Rebecca Jane Murdoch  
Mr Bryan Olsen  
Dr Mark Spencer  
Mr Richard James Barnes

### Independent Examiner

Jones Harris Limited  
Chartered Accountants  
17 St Peters Place  
Fleetwood  
Lancashire  
FY7 6EB

### Solicitors

Addlestone Keane  
Regent House  
5 Queen Street  
Leeds  
LS1 2TW

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ..8th February 2023..... and signed on the board's behalf by:



.....  
Mrs Rebecca Jane Murdoch - Trustee

# Independent Examiner's Report

## Independent examiner's report to the trustees of Fleetwood Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2022.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



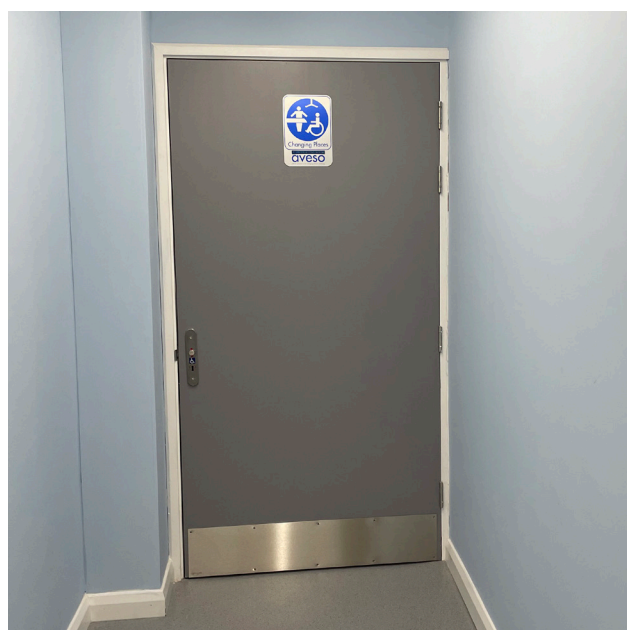
Mr M Wigley  
Msc ACA ATII  
Jones Harris Limited  
Chartered Accountants  
17 St Peters Place  
Fleetwood  
Lancashire  
FY7 6EB

Date: .....8th February 2023.....



## Statement of Financial Activities

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		73,528	28,310	101,838	69,916
Investment income	2	85,909	-	85,909	76,700
<b>Total</b>		<b>159,437</b>	<b>28,310</b>	<b>187,747</b>	<b>146,616</b>
<b>EXPENDITURE ON</b>					
Charitable activities		89,214	16,728	105,942	91,738
Other		5,487	-	5,487	4,665
<b>Total</b>		<b>94,701</b>	<b>16,728</b>	<b>111,429</b>	<b>96,403</b>
<b>NET INCOME</b>		<b>64,736</b>	<b>11,582</b>	<b>76,318</b>	<b>50,213</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,221,615	343,418	1,565,033	1,514,820
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,286,351</b>	<b>355,000</b>	<b>1,641,351</b>	<b>1,565,033</b>



The notes form part of these financial statements



## Balance Sheet

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	1,399,388	345,000	1,744,388	1,657,611
<b>CURRENT ASSETS</b>					
Debtors	7	20,598	-	20,598	-
Cash at bank		38,842	10,000	48,842	105,589
		<u>59,440</u>	<u>10,000</u>	<u>69,440</u>	<u>105,589</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(18,057)	-	(18,057)	(27,006)
<b>NET CURRENT ASSETS</b>		<u>41,383</u>	<u>10,000</u>	<u>51,383</u>	<u>78,583</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,440,771	355,000	1,795,771	1,736,194
<b>CREDITORS</b>					
Amounts falling due after more than one year	9	(154,420)	-	(154,420)	(171,161)
<b>NET ASSETS</b>		<u>1,286,351</u>	<u>355,000</u>	<u>1,641,351</u>	<u>1,565,033</u>
<b>FUNDS</b>	11				
Unrestricted funds				1,286,351	1,221,615
Restricted funds				355,000	343,418
<b>TOTAL FUNDS</b>				<u>1,641,351</u>	<u>1,565,033</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

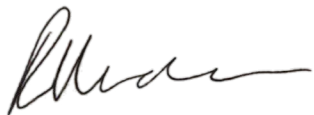
- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

## Balance Sheet Continued

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..8th February 2023..... and were signed on its behalf by:



.....  
Mrs Rebecca Jane Murdoch - Trustee



The notes form part of these financial statements

# Notes to the Financial Statements

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### Going Concern

There are no material uncertainties about the charity's ability to continue as a Going Concern.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

### Taxation

The charity is exempt from corporation tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	85,903	76,700
Deposit account interest	6	-
	<u>85,909</u>	<u>76,700</u>



## Notes to the Financial Statements Continued

### 3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Independent examiner fees	1,195	1,135
Depreciation - owned assets	592	592
	<u>          </u>	<u>          </u>

### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2022 nor for the year ended 31 May 2021.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2022 nor for the year ended 31 May 2021.

### 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	22,451	47,465	69,916
Investment income	76,700	-	76,700
<b>Total</b>	<u>99,151</u>	<u>47,465</u>	<u>146,616</u>
<b>EXPENDITURE ON</b>			
Charitable activities	62,691	29,047	91,738
Other	4,665	-	4,665
<b>Total</b>	<u>67,356</u>	<u>29,047</u>	<u>96,403</u>
<b>NET INCOME</b>	31,795	18,418	50,213
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	1,189,820	325,000	1,514,820
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,221,615</u>	<u>343,418</u>	<u>1,565,033</u>

## Notes to the Financial Statements Continued

### 6. TANGIBLE FIXED ASSETS

	Freehold property £	Computer equipment £	Totals £
<b>COST</b>			
At 1 June 2021	1,656,409	1,794	1,658,203
Additions	87,369	-	87,369
At 31 May 2022	1,743,778	1,794	1,745,572
<b>DEPRECIATION</b>			
At 1 June 2021	-	592	592
Charge for year	-	592	592
At 31 May 2022	-	1,184	1,184
<b>NET BOOK VALUE</b>			
At 31 May 2022	1,743,778	610	1,744,388
At 31 May 2021	1,656,409	1,202	1,657,611

### 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
VAT	6,480	-
Prepayments and accrued income	14,118	-
	20,598	-

### 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts (see note 10)	16,861	18,199
VAT	-	2,614
Accruals and deferred income	1,196	6,193
	18,057	27,006



## Notes to the Financial Statements Continued

### 9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans (see note 10)	<u>154,420</u>	<u>171,161</u>

### 10. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year on demand:		
Bank loans	<u>16,861</u>	<u>18,199</u>
Amounts falling between one and two years:		
Bank loans	<u>154,420</u>	<u>171,161</u>

### 11. MOVEMENT IN FUNDS

	At 1/6/21 £	Net movement in funds £	At 31/5/22 £
<b>Unrestricted funds</b>			
General fund	1,221,615	64,736	1,286,351
<b>Restricted funds</b>			
Ground floor building fund	300,000	20,000	320,000
Community kitchen fund	25,000	-	25,000
Changing places fund	10,000	-	10,000
Wages fund	8,418	(8,418)	-
	<u>343,418</u>	<u>11,582</u>	<u>355,000</u>
<b>TOTAL FUNDS</b>	<u>1,565,033</u>	<u>76,318</u>	<u>1,641,351</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	159,437	(94,701)	64,736
<b>Restricted funds</b>			
Ground floor building fund	20,000	-	20,000
Wages fund	8,310	(16,728)	(8,418)
	<u>28,310</u>	<u>(16,728)</u>	<u>11,582</u>
<b>TOTAL FUNDS</b>	<u>187,747</u>	<u>(111,429)</u>	<u>76,318</u>



## Notes to the Financial Statements Continued

### 11. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1/6/20 £	Net movement in funds £	At 31/5/21 £
<b>Unrestricted funds</b>			
General fund	1,189,820	31,795	1,221,615
<b>Restricted funds</b>			
Ground floor building fund	300,000	-	300,000
Community kitchen fund	25,000	-	25,000
Changing places fund	-	10,000	10,000
Wages fund	-	8,418	8,418
	<u>325,000</u>	<u>18,418</u>	<u>343,418</u>
<b>TOTAL FUNDS</b>	<u>1,514,820</u>	<u>50,213</u>	<u>1,565,033</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	99,151	(67,356)	31,795
<b>Restricted funds</b>			
Changing places fund	10,000	-	10,000
Wages fund	37,465	(29,047)	8,418
	<u>47,465</u>	<u>(29,047)</u>	<u>18,418</u>
<b>TOTAL FUNDS</b>	<u>146,616</u>	<u>(96,403)</u>	<u>50,213</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/6/20 £	Net movement in funds £	At 31/5/22 £
<b>Unrestricted funds</b>			
General fund	1,189,820	96,531	1,286,351
<b>Restricted funds</b>			
Ground floor building fund	300,000	20,000	320,000
Community kitchen fund	25,000	-	25,000
Changing places fund	-	10,000	10,000
	<u>325,000</u>	<u>30,000</u>	<u>355,000</u>
<b>TOTAL FUNDS</b>	<u>1,514,820</u>	<u>126,531</u>	<u>1,641,351</u>

## Notes to the Financial Statements Continued

### 11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	258,588	(162,057)	96,531
<b>Restricted funds</b>			
Ground floor building fund	20,000	-	20,000
Changing places fund	10,000	-	10,000
Wages fund	45,775	(45,775)	-
	<u>75,775</u>	<u>(45,775)</u>	<u>30,000</u>
<b>TOTAL FUNDS</b>	<u>334,363</u>	<u>(207,832)</u>	<u>126,531</u>

All of the charities funds were created when the charity received grants or donations towards the specific purpose of these projects.

### 12. RELATED PARTY DISCLOSURES

There were no related party transactions during the year ending 31 May 2022.



## Detailed Statement of Financial Activities

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	34,628	22,451
Grants	67,210	47,465
	<u>101,838</u>	<u>69,916</u>
<b>Investment income</b>		
Rents received	85,903	76,700
Deposit account interest	6	-
	<u>85,909</u>	<u>76,700</u>
<b>Total incoming resources</b>	<u>187,747</u>	<u>146,616</u>
<b>EXPENDITURE</b>		
<b>Other</b>		
Bank loan interest	5,487	4,665
<b>Support costs</b>		
<b>Management</b>		
Wages	69,785	55,678
Insurance	8,081	9,353
Light, heat and power	11,441	6,600
Telephone	2,475	1,048
Advertising	609	1,085
Sundries	743	1,087
Repairs & maintenance	2,323	-
Travel	1,224	-
Funding	800	-
Training & recruitment	633	-
Software & computer	617	-
Computer equipment	592	592
	<u>99,323</u>	<u>75,443</u>
<b>Finance</b>		
Bank charges	102	3,479
<b>Governance costs</b>		
Auditors' remuneration for non audit work	1,195	1,135
Legal and professional fees	5,322	11,681
	<u>6,517</u>	<u>12,816</u>
<b>Total resources expended</b>	<u>111,429</u>	<u>96,403</u>
<b>Net income</b>	<u><u>76,318</u></u>	<u><u>50,213</u></u>