



# 2021

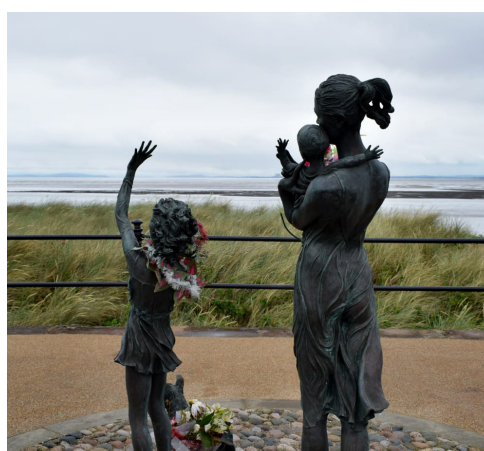
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ANNUAL REPORT

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# 2021



## Foreword from Lord Tom McNally – Chairman



In introducing last year's accounts I noted that the impact of the COVID pandemic had distorted all aspects of fund raising and forward planning. Sadly, this has remained so in the year under review. The most cruel aspect of that situation is that the difficulty in raising funds has delayed us becoming fully operational as a community services hub at a time when the range of health, social and community services we are seeking to house are most needed. Nevertheless we are making progress and, as we move out of lockdown and into the year ahead, we will be making a renewed drive to raise the funds to fully release the potential of this iconic building as a location for help, advice and renewal.

As ever, I am grateful to our accountants, Jones Harris Ltd and Rebecca Murdoch, Board Member and Finance Officer for their help and advice and our Chief Executive, Charley Wilkinson for her careful stewardship of our affairs. The best way any Charity can gain support and funding is to demonstrate its relevance to the community it seeks to serve. It is to that task that the Fleetwood Trust will commit, with renewed vigour, in the year ahead.

*Rt.Hon. Lord McNally, Chairman of the Fleetwood Trust.*

## From the Prince's Foundation

### Fleetwood Hospital

During this difficult period, it has been encouraging to see the continued hard work of the Trust to move forward with their proposals for the hospital building. In an exceptionally difficult fundraising environment they have been able to secure capacity funding for a new member of staff to support the CEO and also capital monies for the Changing Places toilet which will be a hugely beneficial public facility for the whole town. During this time, they have also seen the Volunteer Centre move into the building and the commencement of the landlord works for Regenda who will start their fit-out in the early autumn and will be a key tenant in the overall make-up of the revitalised hospital building. Work has also started on the clearance of the rear external area, which in time will allow easier access for contractors into the building, but has also cleaned up what was an unsightly space.

Another recent success has been the Left Coast Arts InsideOut exhibition in part of the upper floors of the building, and whilst we were not able to physically attend it has been wonderful to see the press coverage and hear about the great reception it received. Hopefully more of these meanwhile events and temporary uses can become a source of community level fundraising in the coming months as well as continuing to keep the spirit of the project alive.

The work that has been already undertaken in outline bringing together partners for a possible Health and Wellbeing Academy on the upper floors is also very encouraging and a potential exciting new chapter. This could become the first of its kind in the country and really ties into the regions Covid recovery as well as ongoing health, care and wellbeing agendas more broadly.





# Report of The Trustees For The Year Ended 31 May 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## OBJECTIVES AND ACTIVITIES

### Objectives and aims

To further benefit the residents of Fleetwood.

### Significant activities

The Trusts vision is to redevelop the Fleetwood Hospital to create a vibrant and resilient community where we can foster individual growth and empower people to change their lives for the better and realise their full potential, the building projects proposed all offer this change for the better for this town.

### Public benefit

The trustees have regard to the Charity Commission guidance on public benefit.

### Grantmaking

Currently the Trust makes no grants.

### Volunteers

To date volunteers have assisted in making key decisions for the development of the building.

## STRATEGIC REPORT

### Achievement and performance

#### Charitable activities

In the year the Trust has:

- Installed a new energy efficient plant room, with 3 boilers and a combined heat and power unit.
- Mechanical and Electrical updated in the building to help future proofing.
- Removed old ceilings and fixtures and fittings.
- Sold materials for recycling & reused fixtures where possible.
- Developed the Food Bank area which is run by The Pantry.
- Created a space for The Blackpool, Fylde and Wyre Volunteer Centre which is currently in operation.

### Financial review

#### Financial position

The Trustees have maintained a financially sustainable position throughout the pandemic, despite serious economic instability and uncertainty on a National level. The Trust could be sustained on its rental income over the coming years if required.

#### Principal funding sources

The Trusts main source of funding is rental income received, grants applied for and donations.

#### Reserves policy

Any reserves held are for the development of the property at this stage, once the charity is more established and has met its initial objectives it may be necessary to develop a more formal reserves policy. Unrestricted reserves at the year end are £1,221,615 (2020, £1,189,820).

#### Principal risks and uncertainties

The main risks facing the Trust are in relation to funding streams being diverted due to covid to frontline operations. As the building isn't fully developed the Trust is not running any frontline operations and capital projects have been put on hold by many funding providers as a non-priority.



## **STRATEGIC REPORT**

### **Future plans**

The Trust is regenerating the Hospital building in Fleetwood, breathing life into a partially derelict building. The plan is to develop a Community Hub on the ground floor that will be developed by the people of Fleetwood for the people of Fleetwood. The Trustees see that the project will evolve and change as it progresses as the needs of the community change around it.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The Charity is Governed by it's Articles of Association.

### **Charity constitution**

The Charity is an Incorporated Company Limited by Guarantee.

### **Recruitment and appointment of new trustees**

Should the need arise to recruit new trustees the charity will follow charities commission guidance in recruiting and appointing new trustees with the required skill set. Suitable induction procedures and training will be provided in the event of a new trustee being appointed.

### **Decision making**

The Board meets on a Bi-Monthly basis, in Fleetwood, to monitor progress and determine next steps. Covid 19 has meant this has been undertaken on Zoom following guidance from the Charities Commission.

### **Key management remuneration**

Key management remuneration was £46,317 in total.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

11352453 (England and Wales)

### **Registered Charity number**

1181679

### **Registered office**

Pharos Street  
Fleetwood  
Lancashire  
FY7 6BE

### **Trustees**

Mrs Maureen Linda Burns  
Mr Andrew David Charles  
Mr John Joseph Fitzgerald  
Canon Michael John Hall  
Canon Alfred Terence Hayes  
Mr Frank Iddon Heald  
Lord Thomas McNally  
Mrs Rebecca Jane Murdoch  
Mr Bryan Olsen  
Dr Mark Spencer  
Mr Richard James Barnes Headteacher (appointed 27.11.20)



# Report of The Trustees For The Year Ended 31 May 2021

## REFERENCE AND ADMINISTRATIVE DETAILS

### Independent Examiner

Jones Harris Limited  
Chartered Accountants  
17 St Peters Place  
Fleetwood  
Lancashire  
FY7 6EB

### Solicitors

Addlestone Keane  
Regent House  
5 Queen Street  
Leeds  
LS1 2TW

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 25 November 2021 and signed on the board's behalf by:



Mrs Rebecca Jane Murdoch - Trustee



## Independent Examiner's Report

### Independent examiner's report to the trustees of Fleetwood Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2021.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr M Wigley  
Msc ACA ATII  
Jones Harris Limited  
Chartered Accountants  
17 St Peters Place  
Fleetwood  
Lancashire  
FY7 6EB

25 November 2021





## Statement of Financial Activities

	Notes	Unrestricted fund £	Ground floor building fund £	Community kitchen fund £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies		22,451	-	-
Other trading activities	2	-	-	-
Investment income	3	76,700	-	-
<b>Total</b>		99,151	-	-
<b>EXPENDITURE ON</b>				
Charitable activities		62,691	-	-
Other		4,665	-	-
<b>Total</b>		67,356	-	-
<b>NET INCOME</b>		31,795	-	-
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>		1,189,820	300,000	25,000
<b>TOTAL FUNDS CARRIED FORWARD</b>		1,221,615	300,000	25,000



The notes form part of these financial statements

## Statement of Financial Activities Continued

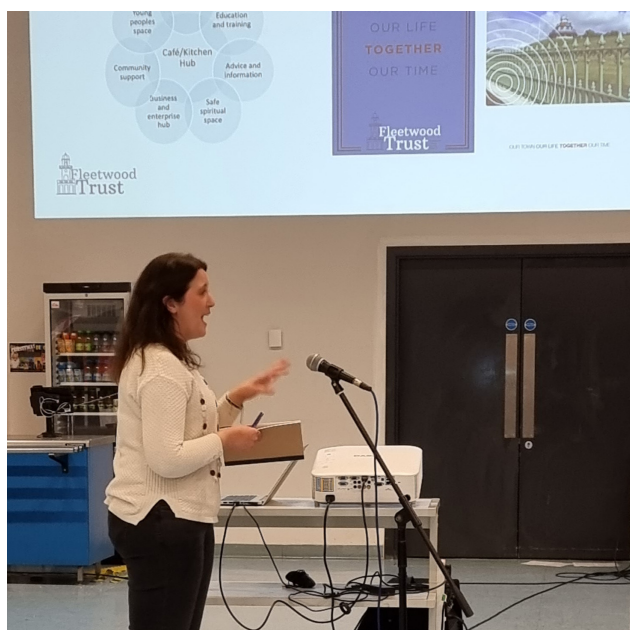
			2021	2020
	Notes	Changing places fund £	Wages fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies		10,000	37,465	69,916
Other trading activities	2	-	-	-
Investment income	3	-	-	76,700
<b>Total</b>		10,000	37,465	146,616
<b>EXPENDITURE ON</b>				
Charitable activities		-	29,047	91,738
Other		-	-	4,665
<b>Total</b>		-	29,047	96,403
<b>NET INCOME</b>		10,000	8,418	50,213
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>		-	-	1,514,820
<b>TOTAL FUNDS CARRIED FORWARD</b>		10,000	8,418	1,565,033



The notes form part of these financial statements

## Balance Sheet

	Notes	Unrestricted fund £	Ground floor building fund £	Community kitchen fund £
<b>FIXED ASSETS</b>				
Tangible assets	7	1,332,611	300,000	25,000
<b>CURRENT ASSETS</b>				
Debtors	8	-	-	-
Cash at bank		87,171	-	-
		<u>87,171</u>	<u>-</u>	<u>-</u>
<b>CREDITORS</b>				
Amounts falling due within one year	9	(27,006)	-	-
		<u>60,165</u>	<u>-</u>	<u>-</u>
<b>NET CURRENT ASSETS</b>				
		1,392,776	300,000	25,000
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				
		(171,161)	-	-
		<u>1,221,615</u>	<u>300,000</u>	<u>25,000</u>
<b>NET ASSETS</b>				



The notes form part of these financial statements



## Balance Sheet Continued

				2021	2020
	Notes	Changing places fund £	Wages fund £	Total funds £	Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	-	-	1,657,611	1,450,137
<b>CURRENT ASSETS</b>					
Debtors	8	-	-	-	18,002
Cash at bank		10,000	8,418	105,589	53,682
		<u>10,000</u>	<u>8,418</u>	<u>105,589</u>	<u>71,684</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	-	-	(27,006)	(7,001)
		<u>10,000</u>	<u>8,418</u>	<u>78,583</u>	<u>64,683</u>
<b>NET CURRENT ASSETS</b>					
		<u>10,000</u>	<u>8,418</u>	<u>78,583</u>	<u>64,683</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		10,000	8,418	1,736,194	1,514,820
<b>CREDITORS</b>					
Amounts falling due after more than one year	10	-	-	(171,161)	-
		<u>10,000</u>	<u>8,418</u>	<u>1,565,033</u>	<u>1,514,820</u>
<b>NET ASSETS</b>					
		<u>10,000</u>	<u>8,418</u>	<u>1,565,033</u>	<u>1,514,820</u>
<b>FUNDS</b>	12				
Unrestricted funds				1,221,615	1,189,820
Restricted funds				343,418	325,000
<b>TOTAL FUNDS</b>				<u>1,565,033</u>	<u>1,514,820</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements



These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 November 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Mrs Murdoch'.

Mrs Rebecca Jane Murdoch - Trustee



## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Going Concern**

There are no material uncertainties about the charity's ability to continue as a Going Concern.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Computer equipment - Straight line over 3 years

Fixtures and fittings - Straight line over 5 years

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.



## Notes to the Financial Statements Continued

### 2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Sundry Income	-	16,028
	<u>          </u>	<u>          </u>

### 3. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	76,700	76,700
	<u>          </u>	<u>          </u>

### 4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Independent examiner fees	1,135	1,250
Depreciation - owned assets	592	-
	<u>          </u>	<u>          </u>

### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the year ended 31 May 2020.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2021 nor for the year ended 31 May 2020.

### 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Ground floor building fund £	Community kitchen fund £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	40,006	300,000	25,000
Other trading activities	16,028	-	-
Investment income	76,700	-	-
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	132,734	300,000	25,000
 <b>EXPENDITURE ON</b>			
Charitable activities	40,458	-	-
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET INCOME</b>	92,276	300,000	25,000
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	1,097,544	-	-

## Notes to the Financial Statements Continued

### 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Ground floor building fund £	Community kitchen fund £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,189,820</u>	<u>300,000</u>	<u>25,000</u>
	Changing places fund £	Wages fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	-	-	365,006
Other trading activities	-	-	16,028
Investment income	-	-	76,700
<b>Total</b>	-	-	457,734
<b>EXPENDITURE ON</b>			
Charitable activities	-	-	40,458
<b>NET INCOME</b>	-	-	417,276
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	-	-	1,097,544
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>-</u>	<u>-</u>	<u>1,514,820</u>

### 7. TANGIBLE FIXED ASSETS

	Freehold property £	Computer equipment £	Totals £
<b>COST</b>			
At 1 June 2020	1,450,137	-	1,450,137
Additions	206,272	1,794	208,066
At 31 May 2021	<u>1,656,409</u>	<u>1,794</u>	<u>1,658,203</u>
<b>DEPRECIATION</b>			
Charge for year	-	592	592
<b>NET BOOK VALUE</b>			
At 31 May 2021	<u>1,656,409</u>	<u>1,202</u>	<u>1,657,611</u>
At 31 May 2020	<u>1,450,137</u>	<u>-</u>	<u>1,450,137</u>

## Notes to the Financial Statements Continued

### 8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	-	500
VAT	-	13,767
Prepayments and accrued income	-	3,735
	<u>-</u>	<u>18,002</u>

### 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts (see note 11)	18,199	-
VAT	2,614	-
Accruals and deferred income	6,193	7,001
	<u>27,006</u>	<u>7,001</u>

Creditors contains £5,057 of deferred income. This represents rental income which has been received in advance and is thus deferred to the following accounting period.

### 10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans (see note 11)	<u>171,161</u>	<u>-</u>

### 11. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand:		
Bank loans	<u>18,199</u>	<u>-</u>
Amounts falling between one and two years:		
Bank loans	<u>171,161</u>	<u>-</u>



## Notes to the Financial Statements Continued

### 12. MOVEMENT IN FUNDS

	At 1/6/20 £	Net movement in funds £	At 31/5/21 £
<b>Unrestricted funds</b>			
General fund	1,189,820	31,795	1,221,615
<b>Restricted funds</b>			
Ground floor building fund	300,000	-	300,000
Community kitchen fund	25,000	-	25,000
Changing places fund	-	10,000	10,000
Wages fund	-	8,418	8,418
	<u>325,000</u>	<u>18,418</u>	<u>343,418</u>
<b>TOTAL FUNDS</b>	<u>1,514,820</u>	<u>50,213</u>	<u>1,565,033</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	99,151	(67,356)	31,795
<b>Restricted funds</b>			
Changing places fund	10,000	-	10,000
Wages fund	37,465	(29,047)	8,418
	<u>47,465</u>	<u>(29,047)</u>	<u>18,418</u>
<b>TOTAL FUNDS</b>	<u>146,616</u>	<u>(96,403)</u>	<u>50,213</u>

#### Comparatives for movement in funds

	At 1/6/19 £	Net movement in funds £	At 31/5/20 £
<b>Unrestricted funds</b>			
General fund	1,097,544	92,276	1,189,820
<b>Restricted funds</b>			
Ground floor building fund	-	300,000	300,000
Community kitchen fund	-	25,000	25,000
	<u>-</u>	<u>325,000</u>	<u>325,000</u>
<b>TOTAL FUNDS</b>	<u>1,097,544</u>	<u>417,276</u>	<u>1,514,820</u>

## Notes to the Financial Statements Continued

### 12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	132,734	(40,458)	92,276
<b>Restricted funds</b>			
Ground floor building fund	300,000	-	300,000
Community kitchen fund	25,000	-	25,000
	<u>325,000</u>	<u>-</u>	<u>325,000</u>
<b>TOTAL FUNDS</b>	<u>457,734</u>	<u>(40,458)</u>	<u>417,276</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/6/19 £	Net movement in funds £	At 31/5/21 £
<b>Unrestricted funds</b>			
General fund	1,097,544	124,071	1,221,615
<b>Restricted funds</b>			
Ground floor building fund	-	300,000	300,000
Community kitchen fund	-	25,000	25,000
Changing places fund	-	10,000	10,000
Wages fund	-	8,418	8,418
	<u>-</u>	<u>343,418</u>	<u>343,418</u>
<b>TOTAL FUNDS</b>	<u>1,097,544</u>	<u>467,489</u>	<u>1,565,033</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	231,885	(107,814)	124,071
<b>Restricted funds</b>			
Ground floor building fund	300,000	-	300,000
Community kitchen fund	25,000	-	25,000
Changing places fund	10,000	-	10,000
Wages fund	37,465	(29,047)	8,418
	<u>372,465</u>	<u>(29,047)</u>	<u>343,418</u>

## Notes to the Financial Statements Continued

### 12. MOVEMENT IN FUNDS - continued

All of the charities funds were created when the charity received grants or donations towards the specific purpose of these projects.

### 13. RELATED PARTY DISCLOSURES

There were no related party transactions during the year ending 31 May 2021.





## Detailed Statement of Financial Activities

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	22,451	365,006
Grants	47,465	-
	<hr/> 69,916	<hr/> 365,006
<b>Other trading activities</b>		
Sundry Income	-	16,028
<b>Investment income</b>		
Rents received	76,700	76,700
	<hr/> 146,616	<hr/> 457,734
<b>Total incoming resources</b>		
<b>EXPENDITURE</b>		
<b>Other</b>		
Bank loan interest	4,665	-
<b>Support costs</b>		
<b>Management</b>		
Wages	55,678	-
Insurance	9,353	4,170
Light, heat and power	6,600	3,038
Telephone	1,048	-
Advertising	1,085	1,126
Sundries	1,087	720
Meeting costs	-	43
Funding	-	7,633
Computer equipment	592	-
	<hr/> 75,443	<hr/> 16,730
<b>Finance</b>		
Bank charges	3,479	1,944
<b>Governance costs</b>		
Auditors' remuneration for non audit work	1,135	1,250
Legal and professional fees	11,681	20,534
	<hr/> 12,816	<hr/> 21,784
Total resources expended	<hr/> 96,403	<hr/> 40,458
<b>Net income</b>	<hr/> <hr/> 50,213	<hr/> <hr/> 417,276