

**REPORT OF THE TRUSTEES  
AND  
FINANCIAL STATEMENTS  
ACCOUNTING PERIOD 01 JULY 2023 TO 30 JUNE 2024**

**FOR**

**THE HOPE CHURCH EAST GRINSTEAD**

**THE HOPE CHURCH EAST GRINSTEAD**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5-8
Detailed Statement of Financial Activities	9-10

**THE HOPE CHURCH EAST GRINSTEAD**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

The Trustees present their Report with the Financial Statements of the charity for the year ended 30 June 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered charity number**

1181667

**Principal address**

1 Robertson Drive  
Haywards Heath  
West Sussex  
RH17 7AA

**Trustees**

Dr Morayo Sholabomi Ojedokun

Olalekan Adegbuyi Fakoya

Egbune Friday Nwajei

**Bankers**

HSBC Bank Plc

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Risk management**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the Board of Trustees on 20 March 2025 and signed on its behalf by:

*M. Ojedokun*

Dr Morayo Sholabomi Ojedokun

Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HOPE CHURCH EAST GRINSTEAD**

I report on the accounts for the year ended 30 June 2024 set out on pages three to eight.

### **Respective responsibilities of Trustees and Examiner**

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an independent examination is required.

It is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

### **Basis of the independent Examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the Report is limited to those matters set out in the statements below.

### **Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that, in any material respect, the requirements

- To keep accounting records in accordance with Section 130 of the 2011 Act; and
- To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met;

or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*S. Kilaso*

S. Kilaso  
(FCCA)

Brasaa Corporation UK  
LONDON

20 March 2025

# THE HOPE CHURCH EAST GRINSTEAD

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2024

	Note	2024 Unrestricted Funds £	2023 Total Funds £
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from charitable activities</b>			
Charitable activities		59,499	47,285
		-----	-----
<b>Total incoming resources</b>		<b>59,499</b>	<b>47,285</b>
<b>RESOURCES EXPENDED</b>			
<b>Charitable activities</b>			
Charitable activities		60,294	41,069
Governance costs		0.00	0.00
		-----	-----
<b>Total resources expended</b>		<b>60,294</b>	<b>41,069</b>
		-----	-----
<b>NET INCOMING RESOURCES</b>		(795)	6,216
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		25,149	18,933
		-----	-----
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>24,354</b>	<b>25,149</b>
		=====	=====

# THE HOPE CHURCH EAST GRINSTEAD

## BALANCE SHEET AT 30 JUNE 2024

	Notes	£	2024 Unrestricted Funds £	2023 Total Funds £
<b>FIXED ASSETS</b>				
Tangible assets	4		2,127	1,313
<b>CURRENT ASSETS</b>				
Debtors	5		0.00	0.00
Restricted Funds (Savings)	6		12,000	12,000
Cash at bank and in hand	7		12,354	13,149
			-----	-----
			24,354	25,149
<b>CREDITORS</b>				
Amounts falling due within one year	8		(2,127)	(1,313)
			-----	-----
<b>NET CURRENT ASSETS</b>			22,227	23,836
			-----	-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			24,354	25,149
<b>CREDITORS</b>				
Amounts falling due after more than one year	9		(0.00)	(0.00)
			-----	-----
<b>NET ASSETS</b>			<b>24,354</b>	<b>25,149</b>
			=====	=====
<b>FUNDS</b>				
Unrestricted funds	10		0.00	0.00
			-----	-----
<b>TOTAL FUNDS</b>			<b>24,354</b>	<b>25,149</b>
			=====	=====

The Financial Statements were approved by the Board of Trustees on 20 March 2025 and were signed on its behalf by:

*M. Ojedokun*

Dr Morayo Sholabomi Ojedokun

Trustee

# THE HOPE CHURCH EAST GRINSTEAD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 1. ACCOUNTING POLICIES

#### Accounting convention

The Financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011, and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

#### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular heading they have been allocated to activities on a basis consistent with the use of resources.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write-off each asset over its estimated useful life.

Equipments	- 25% on reducing balance *
------------	-----------------------------

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the Financial Statements.

### 2. TRUSTEES' REMUNERATION AND BENEFITS

No Trustee received remuneration under PAYE for the year ended 30 June 2024 and also for the year ended 30 June 2023.

### 3. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	23,218	7,405
	=====	=====

# THE HOPE CHURCH EAST GRINSTEAD

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30 JUNE 2024

### 4. TANGIBLE FIXED ASSETS

	Equipments £	Furnitures £	Plant and Machinery £
<b>COST</b>			
At 1 July 2023	1,313	0.00	0.00
Additions	1,523	0.00	0.00
	-----	-----	-----
At 30 June 2024	2,836	0.00	0.00
	-----	-----	-----
<b>DEPRECIATION</b>			
At 1 July 2023	0.00	0.00	0.00
Charge for year	709	0.00	0.00
	-----	-----	-----
At 30 June 2024	709	0.00	0.00
	-----	-----	-----
<b>NET BOOK VALUE</b>			
At 30 June 2024	2,127	0.00	0.00
	=====	=====	=====
At 30 June 2023	1,313	0.00	0.00
	=====	=====	=====
	Fixtures and Fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 July 2023	0.00	0.00	1,313
Additions	0.00	0.00	1,523
	-----	-----	-----
At 30 June 2024	0.00	0.00	2,836
	-----	-----	-----
<b>DEPRECIATION</b>			
At 1 July 2023	0.00	0.00	0.00
Charge for year	0.00	0.00	709
	-----	-----	-----
At 30 June 2024	0.00	0.00	709
	-----	-----	-----
<b>NET BOOK VALUE</b>			
At 30 June 2024	0.00	0.00	2,127
	=====	=====	=====
At 30 June 2023	0.00	0.00	1,313
	=====	=====	=====

### 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	0.00	0.00
	=====	=====



# THE HOPE CHURCH EAST GRINSTEAD

## NOTES TO THE FINANCIAL STATEMENTS – CONTINUED FOR THE YEAR ENDED 30 JUNE 2024

### 6. CURRENT ASSET INVESTMENTS

	2024	2023
	£	£
Restricted funds (Savings)	12,000	12,000
	=====	=====

### 7. CASH AT BANK AND IN HAND

	2024	2023
	Total funds	total funds
	£	£
Cash in hand	0.00	0.00
HSBC Current Account	12,354	13,149
Other Account	0.00	0.00
Savings Account	0.00	0.00
Restricted Funds (Savings)	12,000	12,000
	-----	-----
Total	24,354	25,149
	=====	=====

### 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts	0.00	0.00
Rent/Welfare/Training & Support/Expenses	2,127	1,313
Taxation and social security	0.00	0.00
	-----	-----
	2,127	1,313
	=====	=====

### 9. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2024	2023
	£	£
Bank loans/Others	0.00	0.00
	=====	=====

### 10. MOVEMENT IN FUNDS

	At 01.07.23	Net movement	
	£	in funds	at 30.06.24
		£	£
<b>Restricted/Unrestricted funds</b>			
General fund	25,149	(795)	24,354
	-----	-----	-----
<b>TOTAL FUNDS</b>	<b>25,149</b>	<b>(795)</b>	<b>24,354</b>
	=====	=====	=====

# THE HOPE CHURCH EAST GRINSTEAD

## NOTES TO THE FINANCIAL STATEMENTS – CONTINUED FOR THE YEAR ENDED 30 JUNE 2024

### 10. MOVEMENTS IN FUNDS – CONTINUED

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement In funds £
<b>Unrestricted funds</b>			
General fund	59,499	(60,294)	(795)
	-----	-----	-----
<b>TOTAL FUNDS</b>	<b>59,499</b>	<b>(60,294)</b>	<b>(795)</b>
	=====	=====	=====

# THE HOPE CHURCH EAST GRINSTEAD

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2024

	2024 £	2023 £
<b>INCOMING RESOURCES</b>		
<b>Incoming resources from charitable activities</b>		
Collections/Redemption Camp/Vision 2029	693	0.00
Tithes	47,243	36,862
Stewardship/Building Fund/Chair/C Dinner	857	0.00
Gift Aid/First Fruit	3,370	7,140
Offering	7,336	3,283
	-----	-----
<b>Total incoming resources</b>	<b>59,499</b>	<b>47,285</b>
	-----	-----
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Stipend	0.00	0.00
Rent	4,596	4,037
Wages & Salaries	23,218	7,404
Public Liability Insurance	227	220
Social Activities	0.00	775
Publicity	0.00	0.00
Honorarium	5,150	0.00
Telephone/Internet/Ins	0.00	0.00
Musical Equipment	1,523	1,397
Bereavement/Family Support	0.00	570
Welfare/Training & Support/Expenses	6,828	12,395
Printing/Postage & Stationery	1,215	2,920
Decoration/Events/Programs/Media	1,009	1,552
Churches Together/Redemption Camp	2,000	0.00
Multimedia Unit	0.00	0.00
RCCG Central Office	5,431	2,264
Rates/Heat/Light & Utilities	1,231	19
Hospitality and Refreshment	5,328	4,329
Youth Ministries	0.00	546
Charitable Donations	0.00	0.00
Outreach Activities	1,327	1,650
Travel/Transportation Expenses	164	815
Sunday School & Bible Study	224	0.00
Building Project/Chair	375	0.00
Spiritual Materials	383	104
	-----	-----
	60,229	40,997
<b>Governance costs</b>		
Security	0.00	0.00
Legal and professional fees	0.00	0.00
Insurances	0.00	0.00
Bank charges and interest	65	72
Carried forward	0.00	0.00

**THE HOPE CHURCH EAST GRINSTEAD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2024**

	2024 £	2023 £
<b>Governance costs</b>		
Brought forward	0.00	0.00
Depreciation of tangible fixed assets	709	437
Hire purchase	0.00	0.00
	-----	-----
	61,003	41,506
	-----	-----
<b>Total resources expended (less depreciation)</b>	<b>60,294</b>	<b>41,069</b>
	-----	-----
<b>Net income</b>	<b>(795)</b>	<b>6,216</b>
	=====	=====