

**REPORT OF THE TRUSTEES
AND
FINANCIAL STATEMENTS
ACCOUNTING PERIOD 01 JULY 2022 TO 30 JUNE 2023**

FOR

THE HOPE CHURCH EAST GRINSTEAD

THE HOPE CHURCH EAST GRINSTEAD
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FOR THE YEAR ENDED 30 JUNE 2023

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THE HOPE CHURCH EAST GRINSTEAD
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

The Trustees present their Report with the Financial Statements of the charity for the year ended 30 June 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity number

1181667

Principal address

1 Robertson Drive
Haywards Heath
West Sussex
RH17 7AA

Trustees

Dr Morayo Sholabomi Ojedokun

Olalekan Adegbuyi Fakoya

Egbune Friday Nwajei

Bankers

HSBC Bank Plc

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the Board of Trustees on 28 June 2024 and signed on its behalf by:

M. Ojedokun

Dr Morayo Sholabomi Ojedokun

Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HOPE CHURCH EAST GRINSTEAD

I report on the accounts for the year ended 30 June 2023 set out on pages three to eight.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an independent examination is required.

It is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of the independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the Report is limited to those matters set out in the statements below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that, in any material respect, the requirements

- To keep accounting records in accordance with Section 130 of the 2011 Act; and
- To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met;

or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

E. Olympus

E. Olympus
(FCCA)

Brasaa Corporation UK
LONDON

28 June 2024

THE HOPE CHURCH EAST GRINSTEAD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 Unrestricted Funds £	2022 Total Funds £
INCOMING RESOURCES			
Incoming resources from charitable activities			
Charitable activities		47,285	28,467
		-----	-----
Total incoming resources		47,285	28,467
RESOURCES EXPENDED			
Charitable activities			
Charitable activities		41,069	28,504
Governance costs		0.00	0.00
		-----	-----
Total resources expended		41,069	28,504
		-----	-----
NET INCOMING RESOURCES		6,216	(37.00)
RECONCILIATION OF FUNDS			
Total funds brought forward		18,933	18,970
		-----	-----
TOTAL FUNDS CARRIED FORWARD		25,149	18,933
		=====	=====

THE HOPE CHURCH EAST GRINSTEAD

BALANCE SHEET AT 30 JUNE 2023

	Notes	£	2023 Unrestricted Funds £	2022 Total Funds £
FIXED ASSETS				
Tangible assets	4		1,313	1,750
CURRENT ASSETS				
Debtors	5		0.00	0.00
Restricted Funds (Savings)	6		12,000	12,000
Cash at bank and in hand	7		13,149	6,933
			-----	-----
			25,149	18,933
CREDITORS				
Amounts falling due within one year	8		(1,313)	(1,750)
			-----	-----
NET CURRENT ASSETS			23,836	17,183
			-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES			25,149	18,933
CREDITORS				
Amounts falling due after more than one year	9		(0.00)	(0.00)
			-----	-----
NET ASSETS			25,149	18,933
			=====	=====
FUNDS				
Unrestricted funds	10		0.00	0.00
			-----	-----
TOTAL FUNDS			25,149	18,933
			=====	=====

The Financial Statements were approved by the Board of Trustees on 28 June 2024 and were signed on its behalf by:

M. Ojedokun

Dr Morayo Sholabomi Ojedokun

Trustee

THE HOPE CHURCH EAST GRINSTEAD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES

Accounting convention

The Financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011, and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular heading they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write-off each asset over its estimated useful life.

Equipments	- 25% on reducing balance *
------------	-----------------------------

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the Financial Statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

No Trustee received remuneration under PAYE for the year ended 30 June 2023 and also for the year ended 30 June 2022.

3. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	7,405	0.00
	=====	=====

THE HOPE CHURCH EAST GRINSTEAD

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30 JUNE 2023

4. TANGIBLE FIXED ASSETS

	Equipments £	Furnitures £	Plant and Machinery £
COST			
At 1 July 2022	1,750	0.00	0.00
Additions	0.00	0.00	0.00
	-----	-----	-----
At 30 June 2023	1,750	0.00	0.00
	-----	-----	-----
DEPRECIATION			
At 1 July 2022	0.00	0.00	0.00
Charge for year	437	0.00	0.00
	-----	-----	-----
At 30 June 2023	437	0.00	0.00
	-----	-----	-----
NET BOOK VALUE			
At 30 June 2023	1,313	0.00	0.00
	=====	=====	=====
At 30 June 2022	1,750	0.00	0.00
	=====	=====	=====
	Fixtures and Fittings £	Motor vehicles £	Totals £
COST			
At 1 July 2022	0.00	0.00	1,750
Additions	0.00	0.00	0.00
	-----	-----	-----
At 30 June 2023	0.00	0.00	1,750
	-----	-----	-----
DEPRECIATION			
At 1 July 2022	0.00	0.00	0.00
Charge for year	0.00	0.00	437
	-----	-----	-----
At 30 June 2023	0.00	0.00	437
	-----	-----	-----
NET BOOK VALUE			
At 30 June 2023	0.00	0.00	1,313
	=====	=====	=====
At 30 June 2022	0.00	0.00	1,750
	=====	=====	=====

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	0.00	0.00
	=====	=====

THE HOPE CHURCH EAST GRINSTEAD

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED FOR THE YEAR ENDED 30 JUNE 2023

6. CURRENT ASSET INVESTMENTS

	2023	2022
	£	£
Restricted funds (Savings)	12,000	12,000
	=====	=====

7. CASH AT BANK AND IN HAND

	2023	2022
	Total funds	total funds
	£	£
Cash in hand	0.00	0.00
HSBC Current Account	13,149	6,933
Other Account	0.00	0.00
Savings Account	0.00	0.00
Restricted Funds (Savings)	12,000	12,000
	-----	-----
Total	25,149	18,933
	=====	=====

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	0.00	0.00
Stipend/Rent/Welfare/Training	1,313	1,750
Taxation and social security	0.00	0.00
	-----	-----
	1,313	1,750
	=====	=====

9. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2023	2022
	£	£
Bank loans/Others	0.00	0.00
	=====	=====

10. MOVEMENT IN FUNDS

	At 01.07.22	Net movement	
	£	in funds	at 30.06.23
		£	£
Restricted/Unrestricted funds			
General fund	18,933	6,216	25,149
	-----	-----	-----
TOTAL FUNDS	18,933	6,216	25,149
	=====	=====	=====

THE HOPE CHURCH EAST GRINSTEAD

**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 30 JUNE 2023**

10. MOVEMENTS IN FUNDS – CONTINUED

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement In funds £
Unrestricted funds			
General fund	47,285	(41,069)	6,216
	-----	-----	-----
TOTAL FUNDS	47,285	(41,069)	6,216
	=====	=====	=====

THE HOPE CHURCH EAST GRINSTEAD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2023

	2023 £	2022 £
INCOMING RESOURCES		
Incoming resources from charitable activities		
Collections	0.00	0.00
Tithes	36,862	20,836
Stewardship	0.00	649
Gift Aid/First Fruit	7,140	4,861
Offering	3,283	2,121
	-----	-----
Total incoming resources	47,285	28,467
	-----	-----
RESOURCES EXPENDED		
Charitable activities		
Stipend	0.00	11,155
Rent	4,037	1,650
Wages & Salaries	7,404	0.00
Public Liability Insurance	220	0.00
Social Activities	775	0.00
Publicity	0.00	1,295
Honorarium	0.00	1,000
Telephone/Internet/Ins	0.00	427
Musical Equipment	1,397	0.00
Bereavement/Family Support	570	0.00
Welfare/Training & Support/Expenses	12,395	3,249
Printing/Postage & Stationery	2,920	0.00
Decoration/Events/Programs/Media	1,552	108
Churches Together	0.00	0.00
Multimedia Unit	0.00	2,687
RCCG Central Office	2,264	750
Rates/Heat/Light & Utilities	19	0.00
Hospitality and Refreshment	4,329	0.00
Youth Ministries	546	155
Charitable Donations	0.00	1,500
Outreach Activities	1,650	2,454
Travel/Transportation Expenses	815	927
Sunday School & Bible Study	0.00	1,113
Building Project	0.00	0.00
Spiritual Materials	104	0.00
	-----	-----
	40,997	28,470
Governance costs		
Security	0.00	0.00
Legal and professional fees	0.00	0.00
Insurances	0.00	0.00
Bank charges and interest	72	34
Carried forward	0.00	0.00

THE HOPE CHURCH EAST GRINSTEAD

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2023**

	2023	2022
	£	£
Governance costs		
Brought forward	0.00	0.00
Depreciation of tangible fixed assets	437	585
Hire purchase	0.00	0.00
	-----	-----
	41,506	29,089
	-----	-----
Total resources expended (less depreciation)	41,069	28,504
	-----	-----
Net income	6,216	(37.00)
	=====	=====