

**REPORT OF THE TRUSTEES
AND
FINANCIAL STATEMENTS
ACCOUNTING PERIOD 01 JULY 2020 TO 30 JUNE 2021**

FOR

THE HOPE CHURCH EAST GRINSTEAD

THE HOPE CHURCH EAST GRINSTEAD
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FOR THE YEAR ENDED 30 JUNE 2021

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THE HOPE CHURCH EAST GRINSTEAD
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

The Trustees present their Report with the Financial Statements of the charity for the year ended 30 June 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity number

1181667

Principal address

1 Robertson Drive
Haywards Heath
West Sussex
RH17 7AA

Trustees

Dr Morayo Sholabomi Ojedokun

Olalekan Adegbuyi Fakoya

Bankers

HSBC Bank Plc

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the Board of Trustees on 30 December 2021 and signed on its behalf by:

M. Ojedokun

Dr Morayo Sholabomi Ojedokun

Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HOPE CHURCH EAST GRINSTEAD

I report on the accounts for the year ended 30 June 2021 set out on pages three to eight.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an independent examination is required.

It is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of the independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the Report is limited to those matters set out in the statements below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that, in any material respect, the requirements

- To keep accounting records in accordance with Section 130 of the 2011 Act; and
- To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met;

or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S. Kilaso

S. Kilaso
(FCCA)

Brasaa Corporation UK
LONDON

30 December 2021

THE HOPE CHURCH EAST GRINSTEAD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2021

	Note	2021 Unrestricted Funds £	2020 Total Funds £
INCOMING RESOURCES			
Incoming resources from charitable activities			
Charitable activities		32,149	46,226
		-----	-----
Total incoming resources		32,149	46,226
RESOURCES EXPENDED			
Charitable activities			
Charitable activities		26,484	32,921
Governance costs		0.00	0.00
		-----	-----
Total resources expended		26,484	32,921
		-----	-----
NET INCOMING RESOURCES		5,665	13,305
RECONCILIATION OF FUNDS			
Total funds brought forward		13,305	0.00
		-----	-----
TOTAL FUNDS CARRIED FORWARD		18,970	13,305
		=====	=====

THE HOPE CHURCH EAST GRINSTEAD

BALANCE SHEET AT 30 JUNE 2021

	Notes	£	2021 Unrestricted Funds £	2020 Total Funds £
FIXED ASSETS				
Tangible assets	4		500	750
CURRENT ASSETS				
Debtors	5		0.00	0.00
Restricted Funds (Savings)	6		15,000	0.00
Cash at bank and in hand	7		3,970	13,305
			-----	-----
			18,970	13,305
CREDITORS				
Amounts falling due within one year	8		(500)	(750)
			-----	-----
NET CURRENT ASSETS			18,470	12,555
			-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES			18,970	13,305
CREDITORS				
Amounts falling due after more than one year	9		(0.00)	(0.00)
			-----	-----
NET ASSETS			18,970	13,305
			=====	=====
FUNDS				
Unrestricted funds	10		0.00	0.00
			-----	-----
TOTAL FUNDS			18,970	13,305
			=====	=====

The Financial Statements were approved by the Board of Trustees on 30 December 2021 and were signed on its behalf by:

M. Ojedokun

Dr Morayo Sholabomi Ojedokun

Trustee

THE HOPE CHURCH EAST GRINSTEAD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

1. ACCOUNTING POLICIES

Accounting convention

The Financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011, and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular heading they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write-off each asset over its estimated useful life.

Equipments	- 25% on reducing balance *
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Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the Financial Statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

No Trustee received remuneration under PAYE for the year ended 30 June 2021 and also for the year ended 30 June 2020.

3. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	0.00	0.00
	=====	=====

THE HOPE CHURCH EAST GRINSTEAD

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30 JUNE 2021

4. TANGIBLE FIXED ASSETS

	Equipments £	Furnitures £	Plant and Machinery £
COST			
At 1 July 2020	750	0.00	0.00
Additions	0.00	0.00	0.00
	-----	-----	-----
At 30 June 2021	750	0.00	0.00
	-----	-----	-----
DEPRECIATION			
At 1 July 2020	0.00	0.00	0.00
Charge for year	250	0.00	0.00
	-----	-----	-----
At 30 June 2021	250	0.00	0.00
	-----	-----	-----
NET BOOK VALUE			
At 30 June 2021	500	0.00	0.00
	=====	=====	=====
At 30 June 2020	750	0.00	0.00
	=====	=====	=====
	Fixtures and Fittings £	Motor vehicles £	Totals £
COST			
At 1 July 2020	0.00	0.00	750
Additions	0.00	0.00	0.00
	-----	-----	-----
At 30 June 2021	0.00	0.00	750
	-----	-----	-----
DEPRECIATION			
At 1 July 2020	0.00	0.00	0.00
Charge for year	0.00	0.00	250
	-----	-----	-----
At 30 June 2021	0.00	0.00	250
	-----	-----	-----
NET BOOK VALUE			
At 30 June 2021	0.00	0.00	500
	=====	=====	=====
At 30 June 2020	0.00	0.00	750
	=====	=====	=====

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	0.00	0.00
	=====	=====

THE HOPE CHURCH EAST GRINSTEAD

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED FOR THE YEAR ENDED 30 JUNE 2021

6. CURRENT ASSET INVESTMENTS

	2021	2020
	£	£
Restricted funds (Savings)	15,000	0.00
	=====	=====

7. CASH AT BANK AND IN HAND

	2021	2020
	Total funds	total funds
	£	£
Cash in hand	0.00	0.00
HSBC Current Account	3,970	13,305
Other Account	0.00	0.00
Savings Account	0.00	0.00
Restricted Funds (Savings)	15,000	0.00
	-----	-----
Total	18,970	13,305
	=====	=====

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	0.00	0.00
Stipend/Rent/Welfare/Training	500	750
Taxation and social security	0.00	0.00
	-----	-----
	500	750
	=====	=====

9. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2021	2020
	£	£
Bank loans/Others	0.00	0.00
	=====	=====

10. MOVEMENT IN FUNDS

	At 01.07.20	Net movement	
	£	in funds	at 30.06.21
		£	£
Restricted/Unrestricted funds			
General fund	13,305	5,665	18,970
	-----	-----	-----
TOTAL FUNDS	13,305	5,665	18,970
	=====	=====	=====

THE HOPE CHURCH EAST GRINSTEAD

**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 30 JUNE 2021**

10. MOVEMENTS IN FUNDS – CONTINUED

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement In funds £
Unrestricted funds			
General fund	32,149	(26,484)	5,665
	-----	-----	-----
TOTAL FUNDS	32,149	(26,484)	5,665
	=====	=====	=====

THE HOPE CHURCH EAST GRINSTEAD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2021

	2021 £	2020 £
INCOMING RESOURCES		
Incoming resources from charitable activities		
Collections	1,871	23,840
Tithes	25,491	13,976
Stewardship	1,307	2,203
First Fruit	0.00	3,412
Offering	3,480	2,795
	-----	-----
Total incoming resources	32,149	46,226
	-----	-----
RESOURCES EXPENDED		
Charitable activities		
Stipend	10,635	5,750
Rent	0.00	4,968
Salary	0.00	0.00
Utilities	0.00	32
Sunday School	29	61
Publicity	1,329	1,935
Honorarium	500	0.00
Telephone/Internet	1,552	595
Musical Equipment	209	0.00
General Expenses	1,457	868
Welfare/Training & Support	1,365	883
Heat and Light	0.00	0.00
Anniversaries and Events	0.00	0.00
Churches Together	0.00	130
Multimedia Unit	843	0.00
Central Office	3,685	8,838
Rates	0.00	0.00
Hospitality and Refreshment	0.00	2,723
Youth Ministries	0.00	0.00
Charitable Donations	4,880	4,086
Outreach Activities	0.00	1,838
Motor Expenses	0.00	0.00
Bible Study	0.00	0.00
Building Project	0.00	0.00
	-----	-----
	26,484	32,707
Governance costs		
Security	0.00	0.00
Legal and professional fees	0.00	0.00
Insurances	0.00	214
Bank charges and interest	0.00	0.00
Carried forward	0.00	0.00

THE HOPE CHURCH EAST GRINSTEAD

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021**

	2021 £	2020 £
Governance costs		
Brought forward	0.00	0.00
Depreciation of tangible fixed assets	250	0.00
Hire purchase	0.00	0.00
	-----	-----
	26,509	32,921
	-----	-----
Total resources expended (less depreciation)	26,484	32,921
	-----	-----
Net income	5,665	13,305
	=====	=====