

REGISTERED COMPANY NUMBER: 06634531 (England and Wales)
REGISTERED CHARITY NUMBER: 1181666

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025
FOR
BACD

Carleys
Second Floor South
The Fitted Rigging House
The Historic Dockyard
Chatham
Kent
ME4 4TZ

	Page
Report of the Trustees	1 to 3
Independent Examiner’s Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13 to 14

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity shall be:

(a) the relief of sickness and the promotion of health, in particular by:

- i. promoting and encouraging the study and practice of aesthetic medicine;
- ii. promoting research and audit of aesthetic medicine and publishing the useful results of it;
- iii. recommending standards of training in aesthetic medicine;
- iv. maintaining the highest professional standards in practice of aesthetic medicine in relation to clinical practice and patient care;
- v. advancing the effective, safe and ethical practice of aesthetic medicine;
- vi. promoting the prevention, diagnosis and effective treatment of diseases, disorders and conditions in relation to the practice of aesthetic medicine; and

(b) the advancement of education, in particular by:

- i. providing educational information and advice to the public and patients
- ii. facilitating contact between members of the charity and other individuals and organisations concerned with the study and practice of aesthetic medicine, particularly with the aim of encouraging the exchange of clinical experience, scientific thought and investigation;
- iii. collaborating with medical, academic and other institutions in the UK and worldwide in the practice and development of aesthetic medicine;
- iv. providing educational and professional development activities and opportunities for doctors;
- v. advise and make representations to medical, governmental, regulatory and other such bodies as may be concerned with any of the aspects of aesthetic medicine; and
- vi. providing information, guidance and advice on aesthetic medicine and associated health issues.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The main activities of the charity have been the advancement of education through its conference, facilitating contact between members of the charity and other individuals and organisations concerned with the study and practice of aesthetic medicine and collaborating with medical, academic and other institutions in the UK in the practice and development of aesthetic medicine.

The charity has continued to work with a number of governmental and non-governmental organisations such as the General Medical Council, the General Dental Council and the Department of Health and Social Care in strengthening the training, regulation, development of standards and delivery of aesthetic medical treatments aimed at improving safety for members of the public. The charity has also introduced its membership examination and is developing links with JCCP in relation to accreditation to further enhance public protection and confidence in the profession.

The charity continues to provide content through its website and social media channels to deliver education, support and information to the public. The charity delivered its annual conference which was widely praised for its educational content, support to the profession and focus on improving health and wellbeing in patients.

The trustees have had due regard to the Charity Commission's guidance on public benefit insofar as relevant to the charity's activities

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025

FINANCIAL REVIEW

Financial position

BCAM is grateful to its supporters, sponsors and members whose loyalty enables the charity to pursue its aims of advancing the effective, safe and ethical practice of aesthetic medicine to the benefit of all concerned, through leadership, provision of information, education, support, professional development and the maintenance of the highest professional standards.

The statement of financial activities shows net expenditure for the year to 30 June 2025 of £235,772 (2024: net income of £1,071). There are several reasons for this including the deliberate use of reserves to invest in the charity's activities; redundancy costs; office move to central London; higher rental costs; and the recruitment and appointment of a new COO. The trustees anticipate expenditure to stabilise in future years and move back to break-even or net income.

Reserves policy

The general reserves as of 30 June 2025 stand at £114,756. This is within the charity's policy on reserves which is to maintain a level of reserves equivalent to 3-6 months' worth of operating costs, such that the charity holds a sufficient level of working capital to operate effectively.

Going concern

The trustees currently have no concerns regarding the future of the charity.

Financial oversight

In line with a continuing risk assessment process the Board of Trustees remain confident in the financial governance which is monitored through the production and review of management accounts and a risk register. Where appropriate systems and processes are in place to mitigate identified risks. External risk in terms of membership subscriptions and conference participation is monitored regularly through the professional services team and the trustees alongside the business planning process which reviews the opportunities to grow and/or diversify through a combination of corporate partnerships and a focus on core strategic activities likely to widen membership, including simplifying and widening membership eligibility.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is established as a company limited by guarantee and is governed by its Articles of Association.

Recruitment and appointment of new trustees

Trustees are recruited and appointed in accordance with the provisions set out in the Articles of Association.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06634531 (England and Wales)

Registered Charity number

1181666

Registered office

The Harley Building
77 New Cavendish Street
London
W1W 6XB

Trustees

Dr J Elder
Dr C Fairris (Chair) (resigned 8/1/26)
Dr B Kaur
Dr A E Zatonska (resigned 30/1/25)
Dr S Shotter
Dr M Bawa
Dr N Demosthenous
Dr H Hassan (appointed 1/4/25)
Dr A El Houssieny (appointed 28/4/25)
Dr D Panchalingham Doctor, Clinic Owner (appointed 1/4/25)
Dr M Ahmadi (appointed 19/9/25)
Dr R Norman (appointed 19/9/25)

BACD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Tanja Lawes

Carleys

Second Floor South

The Fitted Rigging House

The Historic Dockyard

Chatham

Kent

ME4 4TZ

Acting Company Secretary

DK Legal Ltd (appointed 14 February 2025)

Approved by order of the board of trustees on 17 March 2026 and signed on its behalf by:

Dr S Shotter - Trustee

Independent examiner's report to the trustees of BACD ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tanja Lawes

Carleys
Second Floor South
The Fitted Rigging House
The Historic Dockyard
Chatham
Kent
ME4 4TZ

24 March 2026

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2025

		2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		373,389	379,086
Investment income	2	<u>2,493</u>	<u>2,495</u>
Total		<u>375,882</u>	<u>381,581</u>
EXPENDITURE ON			
Raising funds		7,504	3,875
Charitable activities			
Training and Educational		<u>604,150</u>	<u>376,635</u>
Total		<u>611,654</u>	<u>380,510</u>
NET INCOME/(EXPENDITURE)		(235,772)	1,071
RECONCILIATION OF FUNDS			
Total funds brought forward		350,528	349,457
TOTAL FUNDS CARRIED FORWARD		<u><u>114,756</u></u>	<u><u>350,528</u></u>

BALANCE SHEET
30 JUNE 2025

		2025 Unrestricted fund £	2024 Total funds £
	Notes		
FIXED ASSETS			
Intangible assets	8	2,020	11,811
Tangible assets	9	1,308	3,081
		<u>3,328</u>	<u>14,892</u>
CURRENT ASSETS			
Debtors	10	196,638	174,052
Cash at bank and in hand		189,002	475,797
		<u>385,640</u>	<u>649,849</u>
CREDITORS			
Amounts falling due within one year	11	(274,212)	(314,213)
		<u>111,428</u>	<u>335,636</u>
NET CURRENT ASSETS			
		<u>111,428</u>	<u>335,636</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		114,756	350,528
		<u>114,756</u>	<u>350,528</u>
NET ASSETS			
		<u>114,756</u>	<u>350,528</u>
FUNDS	12		
Unrestricted funds		114,756	350,528
		<u>114,756</u>	<u>350,528</u>
TOTAL FUNDS		<u>114,756</u>	<u>350,528</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 March 2026 and were signed on its behalf by:

S Shotter - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- Straight line over 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

There is only one fund and this is unrestricted.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Government grants

Grant income is recognised using the accrual model in the period in which it becomes receivable.

2. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>2,493</u>	<u>2,495</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	1,316	1,195
Deficit on disposal of fixed assets	1,949	-
Computer software amortisation	9,791	9,790
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

The trustees received payments in respect of loss of earnings amounting to £21,000 (2024 : £28,000).

Trustees' expenses

There were trustees expenses of £5,386 for the year all relating to travel and hotel accommodation costs (2024 : £4,957).

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
	6	4
Staff	<u> </u>	<u> </u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
	1	-
£70,001 - £80,000	<u> </u>	<u> </u>

The key management personnel of BACD during the year comprise the trustees, the Chief Operating Officers and the office manager whose employee benefits total £127,436 (2024 : £63,461).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	379,086
Investment income	2,495
Total	<u>381,581</u>
EXPENDITURE ON	
Raising funds	3,875
Charitable activities	
Training and Educational	376,635
Total	<u>380,510</u>
NET INCOME	1,071

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

349,457

TOTAL FUNDS CARRIED FORWARD

350,528

7. INDEPENDENT EXAMINERS FEE

The accounts include £11,255 (2024 : £4,520) for fees payable to the Independent Examiner in respect of the year ended 30th June 2025, of this £10,305 (2024 : £4,045) represents the cost of preparing the accounts and other financial services during the year and £950 (2024 : £475) represents the Independent Examiners Fees.

8. INTANGIBLE FIXED ASSETS

	Development costs £	Computer software £	Totals £
COST			
At 1 July 2024 and 30 June 2025	126,500	57,701	184,201
AMORTISATION			
At 1 July 2024	126,500	45,890	172,390
Charge for year	-	9,791	9,791
At 30 June 2025	126,500	55,681	182,181
NET BOOK VALUE			
At 30 June 2025	-	2,020	2,020
At 30 June 2024	-	11,811	11,811

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2024	3,318	4,171	7,489
Additions	-	1,492	1,492
Disposals	(3,318)	(1,716)	(5,034)
At 30 June 2025	-	3,947	3,947
DEPRECIATION			
At 1 July 2024	1,406	3,002	4,408
Charge for year	-	1,316	1,316
Eliminated on disposal	(1,406)	(1,679)	(3,085)
At 30 June 2025	-	2,639	2,639
NET BOOK VALUE			
At 30 June 2025	-	1,308	1,308
At 30 June 2024	1,912	1,169	3,081

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	135,073	141,996
Other debtors	12,601	452
Prepayments	48,964	31,604
	<u>196,638</u>	<u>174,052</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	8,957	-
Social security and other taxes	3,990	3,791
VAT	9,270	13,307
Other creditors	2,053	1,190
Accruals and deferred income	249,942	295,925
	<u>274,212</u>	<u>314,213</u>

12. MOVEMENT IN FUNDS

	At 1.7.24 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	350,528	(235,772)	114,756
	<u>350,528</u>	<u>(235,772)</u>	<u>114,756</u>
TOTAL FUNDS	<u>350,528</u>	<u>(235,772)</u>	<u>114,756</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	375,882	(611,654)	(235,772)
	<u>375,882</u>	<u>(611,654)</u>	<u>(235,772)</u>
TOTAL FUNDS	<u>375,882</u>	<u>(611,654)</u>	<u>(235,772)</u>

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	349,457	1,071	350,528
	<u>349,457</u>	<u>1,071</u>	<u>350,528</u>
TOTAL FUNDS	<u>349,457</u>	<u>1,071</u>	<u>350,528</u>

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	381,581	(380,510)	1,071
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>381,581</u>	<u>(380,510)</u>	<u>1,071</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	349,457	(234,701)	114,756
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>349,457</u>	<u>(234,701)</u>	<u>114,756</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	757,463	(992,164)	(234,701)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>757,463</u>	<u>(992,164)</u>	<u>(234,701)</u>

13. CAPITAL COMMITMENTS

	2025 £	2024 £
Contracted but not provided for in the financial statements	<u>76,005</u>	<u>-</u>

14. RELATED PARTY DISCLOSURES

BACD is the sole member of BCAM Academy Ltd, a company limited by guarantee without share capital.

15. DEFERRED INCOME

Deferred income comprises of advance memberships fees relating to the following year and for conference exhibition and registration fees for the conference being held in October 2025.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Conferences	155,031	153,402
Appraisals	45,250	47,000
Subscriptions	172,611	168,976
Sponsors	-	2,500
Donations	247	-
Mentoring	-	208
Educational Sessions	250	7,000
	<u>373,389</u>	<u>379,086</u>
Investment income		
Deposit account interest	2,493	2,495
	<u>375,882</u>	<u>381,581</u>
Total incoming resources		
EXPENDITURE		
Other trading activities		
Bad debts	7,504	3,875
Charitable activities		
Wages	290,385	157,818
Pensions	4,408	3,287
Insurance	3,539	4,374
Telephone	4,509	4,348
Postage and stationery	2,161	1,910
Public relations & advertising	11,479	14,183
Sundries	2,234	825
Travel & subsistence	17,695	8,821
Staff training	405	575
Accountancy	11,255	4,520
Legal expenses	15,278	2,469
Committee meetings	3,874	5,672
Rent	65,662	3,600
Conference expenses	57,545	74,820
Appraisals	40,890	30,342
Computer costs	14,118	11,205
Consultancy	3,681	6,250
Trustees Loss of Earnings	21,000	28,000
Late payment charges	1,497	-
Partial exemption adjustment	17,428	-
Computer software	9,790	9,790
Fixtures and fittings	-	339
Computer equipment	1,316	856
Loss on sale of tangible fixed assets	1,949	-
	<u>602,098</u>	<u>374,004</u>
Support costs		

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2025

	2025 £	2024 £
Support costs		
Finance		
Bank charges	2,052	2,631
Total resources expended	611,654	380,510
Net (expenditure)/income	(235,772)	1,071