

REGISTERED COMPANY NUMBER: 06634531 (England and Wales)
REGISTERED CHARITY NUMBER: 1181666

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024
FOR
BACD

Carleys
Second Floor South
The Fitted Rigging House
The Historic Dockyard
Chatham
Kent
ME4 4TZ

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FOR THE YEAR ENDED 30 JUNE 2024

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

It is the aim of the Charity to advance the effective, safe and ethical practice of aesthetic medicine to the benefit of all concerned through leadership, provision of information, education, support, professional development and the maintenance of the highest professional standards.

The objects of the Charity shall be:

(a) the relief of sickness and the promotion of health, in particular by:

- i. promoting and encouraging the study and practice of aesthetic medicine;
- ii. promoting research and audit of aesthetic medicine and publishing the useful results of it;
- iii. recommending standards of training in aesthetic medicine;
- iv. maintaining the highest professional standards in practice of aesthetic medicine in relation to clinical practice and patient care;
- v. advancing the effective, safe and ethical practice of aesthetic medicine;
- vi. promoting the prevention, diagnosis and effective treatment of diseases, disorders and conditions in relation to the practice of aesthetic medicine; and

(b) the advancement of education, in particular by:

- i. providing educational information and advice to the public and patients
- ii. facilitating contact between members of the charity and other individuals and organisations concerned with the study and practice of aesthetic medicine, particularly with the aim of encouraging the exchange of clinical experience, scientific thought and investigation;
- iii. collaborating with medical, academic and other institutions in the UK and worldwide in the practice and development of aesthetic medicine;
- iv. providing educational and professional development activities and opportunities for doctors;
- v. advise and make representations to medical, governmental, regulatory and other such bodies as may be concerned with any of the aspects of aesthetic medicine; and
- vi. providing information, guidance and advice on aesthetic medicine and associated health issues.

Significant activities

The main activities of the charity have been the advancement of education through its conference, facilitating contact between members of the charity and other individuals and organisations concerned with the study and practice of Aesthetic Medicine and collaborating with medical, academic and other institutions in the UK in the practice and development of Aesthetic Medicine.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees have had due regard to the Charity Commission's guidance on public benefit when setting the charity's activities.

The charity has continued to work with a number of governmental and non-governmental organisations such as the General Medical Council, the General Dental Council and the Department of Health and Social Care in strengthening the training, regulation, development of standards and delivery of aesthetic medical treatments aimed at improving safety for members of the public. The charity has also introduced its membership examination and is developing links with JCCP in relation to accreditation to further enhance public protection and confidence in the profession.

The charity continues to provide content through its website and social media channels to deliver education, support and information to the public.

The College delivered the BCAM conference which again was widely praised for its educational content and support to the profession and to improve health and wellbeing in patients.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024

FINANCIAL REVIEW

Financial position

The British College of Aesthetic Medicine is grateful to its supporters, sponsors and members whose loyalty enables the College to pursue its aims of advancing the effective, safe and ethical practice of aesthetic medicine to the benefit of all concerned, through leadership, provision of information, education, support, professional development and the maintenance of the highest professional standards. The statement of financial activities shows net income for the year to 30th June 2024 of £1,071 (2023 : net expenditure of £13,734).

Reserves policy

The general reserves as of 30th June 2024 stands at £350,528. This is higher than the reserves policy and will be utilized on the future projects. The charity's policy on reserves is to maintain a level of reserves such that the charity holds a level of working capital to operate effectively.

In line with a continuing risk assessment process the Board of Trustees remain confident in the financial governance which is monitored through the production and review of management accounts and risk register. Where appropriate systems and processes are in place to mitigate identified risks. External risk in terms of membership subscriptions and conference participation is monitored regularly through the professional services team and the Board of Trustees alongside the business planning process which reviews the opportunities to grow and/or diversify through a combination of corporate partnerships and a focus on core strategic activities likely to widen membership, including simplifying and widening membership eligibility.

Going concern

The trustees currently have no concerns regarding the future of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

(1) Any Full, Fellow or Life Member of the Charity who is willing to act as a Trustee; is eligible under these Articles and is permitted by law to do so, may be appointed to be a Trustee

- (a) by Special Resolution of the Charity at General Meeting or
- (b) by election, in accordance with the requirements of these Articles or
- (c) by a decision of the Trustees.

(2) In any case where, as a result of death, the charity has no members and no Trustees, the personal representatives of the last member to have died have the right, by notice in writing, to appoint a person to be a Trustee.

(3) For the purposes of paragraph (2), where 2 or more members die in circumstances rendering it uncertain who was the last to die, a younger member is deemed to have survived an older member.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06634531 (England and Wales)

Registered Charity number

1181666

Registered office

The Harley Building
77 New Cavendish Street
London
W1W 6XB

BACD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024

Trustees

Dr J Elder

Dr C Fairris Chair

Dr B Kaur

Dr A E Zatonska (resigned 30/1/25)

Dr S Shotter

Dr M Bawa

Dr N Demosthenous

Dr H Hassan (appointed 11/3/25)

Dr A El Houssieny (appointed 11/3/25)

Dr D Panchalingham (appointed 11/3/25)

Company Secretary

Independent Examiner

Tanja Lawes

Carleys

Second Floor South

The Fitted Rigging House

The Historic Dockyard

Chatham

Kent

ME4 4TZ

Approved by order of the board of trustees on 27 March 2025 and signed on its behalf by:

Dr C Fairris - Trustee

Independent examiner's report to the trustees of BACD ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tanja Lawes

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28 March 2025

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		379,086	338,672
Investment income	2	2,495	996
Total		381,581	339,668
EXPENDITURE ON			
Raising funds		3,875	-
Charitable activities			
Training and Educational		376,635	353,402
Total		380,510	353,402
NET INCOME/(EXPENDITURE)		1,071	(13,734)
RECONCILIATION OF FUNDS			
Total funds brought forward		349,457	363,191
TOTAL FUNDS CARRIED FORWARD		350,528	349,457

BALANCE SHEET
30 JUNE 2024

		2024 Unrestricted fund £	2023 Total funds £
	Notes		
FIXED ASSETS			
Intangible assets	8	11,811	21,601
Tangible assets	9	3,081	1,427
		<u>14,892</u>	<u>23,028</u>
CURRENT ASSETS			
Debtors	10	174,052	160,490
Cash at bank and in hand		475,797	464,965
		<u>649,849</u>	<u>625,455</u>
CREDITORS			
Amounts falling due within one year	11	(314,213)	(299,026)
		<u>335,636</u>	<u>326,429</u>
NET CURRENT ASSETS			
		<u>335,636</u>	<u>326,429</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		350,528	349,457
		<u>350,528</u>	<u>349,457</u>
NET ASSETS			
		<u>350,528</u>	<u>349,457</u>
FUNDS	12		
Unrestricted funds		350,528	349,457
		<u>350,528</u>	<u>349,457</u>
TOTAL FUNDS		<u>350,528</u>	<u>349,457</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 March 2025 and were signed on its behalf by:

C Fairris - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- Straight line over 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

There is only one fund and this is unrestricted.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Government grants

Grant income is recognised using the accrual model in the period in which it becomes receivable.

2. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>2,495</u>	<u>996</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	1,195	973
Computer software amortisation	<u>9,790</u>	<u>9,790</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

The trustees received payments in respect of loss of earnings amounting to £28,000 (2023 : £12,280).

Trustees' expenses

There were trustees expenses of £4,957 for the year all relating to travel and hotel accommodation costs (2023 : £690).

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
	4	4
Staff	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

The key management personnel of BACD during the year comprise the trustees, the Chief Operating Office and the office manager whose employee benefits total £63,461 (2023 : £52,168).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	338,672
Investment income	<u>996</u>
Total	<u>339,668</u>
EXPENDITURE ON	
Charitable activities	
Training and Educational	<u>353,402</u>
NET INCOME/(EXPENDITURE)	(13,734)
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>363,191</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>349,457</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

7. INDEPENDENT EXAMINERS FEE

The accounts include £4,520 (2023 : £3,250) for fees payable to the Independent Examiner in respect of the year ended 30th June 2024, of this £4,045 (2023 : £2,800) represents the cost of preparing the accounts and other financial services during the year and £475 (2023 : £450) represents the Independent Examiners Fees).

8. INTANGIBLE FIXED ASSETS

	Development costs £	Computer software £	Totals £
COST			
At 1 July 2023 and 30 June 2024	126,500	57,701	184,201
AMORTISATION			
At 1 July 2023	126,500	36,100	162,600
Charge for year	-	9,790	9,790
At 30 June 2024	126,500	45,890	172,390
NET BOOK VALUE			
At 30 June 2024	-	11,811	11,811
At 30 June 2023	-	21,601	21,601

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2023	1,410	3,230	4,640
Additions	1,908	941	2,849
At 30 June 2024	3,318	4,171	7,489
DEPRECIATION			
At 1 July 2023	1,067	2,146	3,213
Charge for year	339	856	1,195
At 30 June 2024	1,406	3,002	4,408
NET BOOK VALUE			
At 30 June 2024	1,912	1,169	3,081
At 30 June 2023	343	1,084	1,427

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	141,996	141,028
Other debtors	452	-
Prepayments	31,604	19,462
	<u>174,052</u>	<u>160,490</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Social security and other taxes	3,791	2,383
VAT	13,307	13,477
Other creditors	1,190	685
Accruals and deferred income	295,925	282,481
	<u>314,213</u>	<u>299,026</u>

12. MOVEMENT IN FUNDS

	At 1.7.23	Net movement in funds	At 30.6.24
	£	£	£
Unrestricted funds			
General fund	349,457	1,071	350,528
	<u>349,457</u>	<u>1,071</u>	<u>350,528</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	381,581	(380,510)	1,071
	<u>381,581</u>	<u>(380,510)</u>	<u>1,071</u>

Comparatives for movement in funds

	At 1.7.22	Net movement in funds	At 30.6.23
	£	£	£
Unrestricted funds			
General fund	363,191	(13,734)	349,457
	<u>363,191</u>	<u>(13,734)</u>	<u>349,457</u>

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	339,668	(353,402)	(13,734)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>339,668</u>	<u>(353,402)</u>	<u>(13,734)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	363,191	(12,663)	350,528
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>363,191</u>	<u>(12,663)</u>	<u>350,528</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	721,249	(733,912)	(12,663)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>721,249</u>	<u>(733,912)</u>	<u>(12,663)</u>

13. RELATED PARTY DISCLOSURES

BACD is the sole member of BCAM Academy Ltd, a company limited by guarantee without share capital.

The company secretary, P A Dobson (who resigned on 17th July 2024) is a director of LCS Healthcare Ltd, a company which was paid £3,000 (2023 : £3,000)) and £4,000 (2023 : £4,000) in respect of Responsible Officer fees and company secretarial fees respectively.

14. DEFERRED INCOME

Deferred income comprises of advance memberships fees relating to the following year and for conference exhibition and registration fees for the conference being held in September 2024.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Conferences	153,402	143,330
Appraisals	47,000	45,750
Subscriptions	168,976	144,592
Sponsors	2,500	-
Grants	-	5,000
Mentoring	208	-
Educational Sessions	7,000	-
	<u>379,086</u>	<u>338,672</u>
Investment income		
Deposit account interest	2,495	996
	<u>381,581</u>	<u>339,668</u>
EXPENDITURE		
Other trading activities		
Bad debts	3,875	-
Charitable activities		
Wages	157,818	134,685
Pensions	3,287	2,891
Insurance	4,374	2,442
Telephone	4,348	3,962
Postage and stationery	1,910	1,406
Public relations & advertising	14,183	10,473
Sundries	825	1,443
Travel & subsistence	8,821	3,944
Staff training	575	12,282
Accountancy	4,520	3,250
Legal expenses	2,469	1,364
Committee meetings	5,672	3,256
Rent	3,600	3,600
Conference expenses	74,820	91,784
Appraisals	30,342	30,365
Computer costs	11,205	9,789
Consultancy	6,250	11,600
Trustees Loss of Earnings	28,000	12,280
Computer software	9,790	9,790
Fixtures and fittings	339	60
Computer equipment	856	913
	<u>374,004</u>	<u>351,579</u>
Support costs		
Finance		
Bank charges	2,631	1,823
	<u>380,510</u>	<u>353,402</u>
Total resources expended		
	<u>380,510</u>	<u>353,402</u>
Net income/(expenditure)	<u>1,071</u>	<u>(13,734)</u>

This page does not form part of the statutory financial statements