

REGISTERED COMPANY NUMBER: 06634531 (England and Wales)  
REGISTERED CHARITY NUMBER: 1181666

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022  
FOR  
BACD

The Carley Partnership  
St James's House  
8 Overcliffe  
Gravesend  
Kent  
DA11 0HJ

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REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2022

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## OBJECTIVES AND ACTIVITIES

### Objectives and aims

It is the aim of the Charity to advance the effective, safe and ethical practice of aesthetic medicine to the benefit of all concerned through leadership, provision of information, education, support, professional development and the maintenance of the highest professional standards.

The objects of the Charity shall be:

(a) the relief of sickness and the promotion of health, in particular by:

- i. promoting and encouraging the study and practice of aesthetic medicine;
- ii. promoting research and audit of aesthetic medicine and publishing the useful results of it;
- iii. recommending standards of training in aesthetic medicine;
- iv. maintaining the highest professional standards in practice of aesthetic medicine in relation to clinical practice and patient care;
- v. advancing the effective, safe and ethical practice of aesthetic medicine;
- vi. promoting the prevention, diagnosis and effective treatment of diseases, disorders and conditions in relation to the practice of aesthetic medicine; and

(b) the advancement of education, in particular by:

- i. providing educational information and advice to the public and patients
- ii. facilitating contact between members of the charity and other individuals and organisations concerned with the study and practice of aesthetic medicine, particularly with the aim of encouraging the exchange of clinical experience, scientific thought and investigation;
- iii. collaborating with medical, academic and other institutions in the UK and worldwide in the practice and development of aesthetic medicine;
- iv. providing educational and professional development activities and opportunities for doctors;
- v. advise and make representations to medical, governmental, regulatory and other such bodies as may be concerned with any of the aspects of aesthetic medicine; and
- vi. providing information, guidance and advice on aesthetic medicine and associated health issues.

### Significant activities

The main activities of the charity have been the advancement of education through its conference, facilitating contact between members of the charity and other individuals and organisations concerned with the study and practice of Aesthetic Medicine and collaborating with medical, academic and other institutions in the UK in the practice and development of Aesthetic Medicine.

## ACHIEVEMENT AND PERFORMANCE

### Charitable activities

The Trustees have had due regard to the Charity Commission's guidance on public benefit when setting the charity's activities.

The charity has continued to work with a number of governmental and non-governmental organisations such as the General Medical Council, the General Dental Council and the Department of Health and Social Care in strengthening the training, regulation, development of standards and delivery of aesthetic medical treatments aimed at improving safety for members of the public. The charity has also introduced its membership examination and is developing links with JCCP in relation to accreditation to further enhance public protection and confidence in the profession.

The charity has launched its new website which will allow greater opportunity to deliver education, support and information to the public.

The College delivered the BCAM conference in person this year for the first time since the pandemic as an opportunity to deliver high quality education to members.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2022

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## FINANCIAL REVIEW

### Financial position

The British College of Aesthetic Medicine is grateful to its supporters, sponsors and members whose loyalty enables the College to pursue its aims of advancing the effective, safe and ethical practice of aesthetic medicine to the benefit of all concerned, through leadership, provision of information, education, support, professional development and the maintenance of the highest professional standards. The statement of financial activities shows net income for the year to 30th June 2022 of £423 (2021 : ( £45,157)).

### Reserves policy

The general reserves as of 30th June 2022 stand at £363,191. This is higher than the reserves policy and will be utilised on the future projects. The charity's policy on reserves is to maintain a level of reserves such that the charity holds a level of working capital to operate effectively.

In line with a continuing risk assessment process the Board of Trustees remain confident in the financial governance which is monitored through the production and review of management accounts and risk register. Where appropriate systems and processes are in place to mitigate identified risks. External risk in terms of membership subscriptions and conference participation is monitored regularly through the professional services team and the Board of Trustees alongside the business planning process which reviews the opportunities to grow and/or diversify through a combination of corporate partnerships and a focus on core strategic activities likely to widen membership, including simplifying and widening membership eligibility.

### Going concern

The trustees currently have no concerns regarding the future of the charity.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### Recruitment and appointment of new trustees

(1) Any Full, Fellow or Life Member of the Charity who is willing to act as a Trustee; is eligible under these Articles and is permitted by law to do so, may be appointed to be a Trustee

- (a) by Special Resolution of the Charity at General Meeting or
- (b) by election, in accordance with the requirements of these Articles or
- (c) by a decision of the Trustees.

(2) In any case where, as a result of death, the charity has no members and no Trustees, the personal representatives of the last member to have died have the right, by notice in writing, to appoint a person to be a Trustee.

(3) For the purposes of paragraph (2), where 2 or more members die in circumstances rendering it uncertain who was the last to die, a younger member is deemed to have survived an older member.

## REFERENCE AND ADMINISTRATIVE DETAILS

### Registered Company number

06634531 (England and Wales)

### Registered Charity number

1181666

### Registered office

Shorne Village Surgery  
Crown Lane  
Shorne  
Kent  
DA12 3DY

BACD

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2022

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Trustees

Dr J Elder

Dr U Gout (resigned 25/7/2022)

Dr P Myers (resigned 31/1/2022)

Dr C Fairris Chair

Dr B Kaur

Dr A E Zatonska

Dr D McKeown (appointed 16/11/2021)

Dr S Shotter (appointed 24/11/2021)

Dr R Critchley (appointed 26/1/2022) (resigned 20/10/2022)

Dr M Bawa (appointed 9/9/2022)

Dr N Demosthenous (appointed 9/9/2022)

Company Secretary

Dr P.A. Dobson

Independent Examiner

Tanja Lawes

FCA

The Carley Partnership

St James's House

8 Overcliffe

Gravesend

Kent

DA11 0HJ

Approved by order of the board of trustees on 23 January 2023 and signed on its behalf by:

Dr C Fairris - Trustee

Independent examiner's report to the trustees of BACD ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tanja Lawes  
FCA  
The Carley Partnership  
St James's House  
8 Overcliffe  
Gravesend  
Kent  
DA11 0HJ

25 January 2023

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2022

|                             |       | 2022<br>Unrestricted<br>fund<br>£ | 2021<br>Total<br>funds<br>£ |
|-----------------------------|-------|-----------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM  | Notes |                                   |                             |
| Donations and legacies      |       | 258,033                           | 244,705                     |
| Investment income           | 2     | 35                                | 13                          |
| Total                       |       | <u>258,068</u>                    | <u>244,718</u>              |
| EXPENDITURE ON              |       |                                   |                             |
| Charitable activities       |       |                                   |                             |
| Training and Educational    |       | <u>257,645</u>                    | <u>289,875</u>              |
| NET INCOME/(EXPENDITURE)    |       | 423                               | (45,157)                    |
| RECONCILIATION OF FUNDS     |       |                                   |                             |
| Total funds brought forward |       | 362,768                           | 407,925                     |
| TOTAL FUNDS CARRIED FORWARD |       | <u><u>363,191</u></u>             | <u><u>362,768</u></u>       |

BALANCE SHEET  
30 JUNE 2022

|                                       |       | 2022<br>Unrestricted<br>fund<br>£ | 2021<br>Total<br>funds<br>£ |
|---------------------------------------|-------|-----------------------------------|-----------------------------|
|                                       | Notes |                                   |                             |
| FIXED ASSETS                          |       |                                   |                             |
| Intangible assets                     | 8     | 31,391                            | 31,081                      |
| Tangible assets                       | 9     | 774                               | 1,215                       |
|                                       |       | <u>32,165</u>                     | <u>32,296</u>               |
| CURRENT ASSETS                        |       |                                   |                             |
| Debtors                               | 10    | 147,417                           | 101,634                     |
| Cash at bank and in hand              |       | 456,685                           | 424,279                     |
|                                       |       | <u>604,102</u>                    | <u>525,913</u>              |
| CREDITORS                             |       |                                   |                             |
| Amounts falling due within one year   | 11    | (273,076)                         | (195,441)                   |
|                                       |       | <u>331,026</u>                    | <u>330,472</u>              |
| NET CURRENT ASSETS                    |       |                                   |                             |
|                                       |       | <u>363,191</u>                    | <u>362,768</u>              |
| TOTAL ASSETS LESS CURRENT LIABILITIES |       |                                   |                             |
|                                       |       | <u>363,191</u>                    | <u>362,768</u>              |
| NET ASSETS                            |       |                                   |                             |
|                                       |       | <u>363,191</u>                    | <u>362,768</u>              |
| FUNDS                                 | 12    |                                   |                             |
| Unrestricted funds                    |       | 363,191                           | 362,768                     |
| TOTAL FUNDS                           |       | <u>363,191</u>                    | <u>362,768</u>              |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 January 2023 and were signed on its behalf by:

C Fairris - Trustee



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022

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1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                              |
|-----------------------|------------------------------|
| Fixtures and fittings | - 15% on reducing balance    |
| Computer equipment    | - Straight line over 3 years |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

There is only one fund and this is unrestricted.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Government grants

Grant income is recognised using the accrual model in the period in which it becomes receivable.

2. INVESTMENT INCOME

|                          | 2022      | 2021      |
|--------------------------|-----------|-----------|
|                          | £         | £         |
| Deposit account interest | <u>35</u> | <u>13</u> |

## 3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

|                                | 2022         | 2021         |
|--------------------------------|--------------|--------------|
|                                | £            | £            |
| Depreciation - owned assets    | 441          | 619          |
| Computer software amortisation | <u>9,790</u> | <u>7,770</u> |

## 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

The trustees received payments in respect of loss of earnings amounting to £11,167 (2021 : £17,081). No trustee received more than £2,000.

During the period to 31st January 2022 payments of £9,415 were made to Lasersupport Ltd for medical appraisal support services. Dr P Myers, who was a trustee of this charity until 31st January 2022 is a director of that company. The trustees consider the amount charged by Lasersupport Ltd to be the applicable market rate for such services.

Trustees' expenses

There were no trustees expenses for the year (2021 : £0).

## 5. STAFF COSTS

The average monthly number of employees during the year was as follows:

|       | 2022     | 2021     |
|-------|----------|----------|
|       |          |          |
| Staff | <u>4</u> | <u>4</u> |

No employees received emoluments in excess of £60,000.

The key management personnel of BACD is the office manager whose employee benefits total £49,502 (2021 : £48,527).

## 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|                             | Unrestricted fund<br>£ |
|-----------------------------|------------------------|
| INCOME AND ENDOWMENTS FROM  |                        |
| Donations and legacies      | 244,705                |
| Investment income           | <u>13</u>              |
| Total                       | <u>244,718</u>         |
| EXPENDITURE ON              |                        |
| Charitable activities       |                        |
| Training and Educational    | <u>289,875</u>         |
| NET INCOME/(EXPENDITURE)    | (45,157)               |
| RECONCILIATION OF FUNDS     |                        |
| Total funds brought forward | 407,925                |

## 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted  
fund  
£

TOTAL FUNDS CARRIED FORWARD

362,768

## 7. INDEPENDENT EXAMINERS FEE

The accounts include £3,925 (2021 : £3,015) for fees payable to the Independent Examiner in respect of the year ended 30th June 2022, of this £3,495 (2021 : £2,615) represents the cost of preparing the accounts and other financial services during the year and £430 (2021 : £400) represents the Independent Examiners Fees).

## 8. INTANGIBLE FIXED ASSETS

|                 | Development<br>costs<br>£ | Computer<br>software<br>£ | Totals<br>£    |
|-----------------|---------------------------|---------------------------|----------------|
| COST            |                           |                           |                |
| At 1 July 2021  | 126,500                   | 47,601                    | 174,101        |
| Additions       | -                         | 10,100                    | 10,100         |
|                 | <u>126,500</u>            | <u>57,701</u>             | <u>184,201</u> |
| At 30 June 2022 | 126,500                   | 57,701                    | 184,201        |
| AMORTISATION    |                           |                           |                |
| At 1 July 2021  | 126,500                   | 16,520                    | 143,020        |
| Charge for year | -                         | 9,790                     | 9,790          |
|                 | <u>126,500</u>            | <u>26,310</u>             | <u>152,810</u> |
| At 30 June 2022 | 126,500                   | 26,310                    | 152,810        |
| NET BOOK VALUE  |                           |                           |                |
| At 30 June 2022 | -                         | 31,391                    | 31,391         |
|                 | <u>-</u>                  | <u>31,391</u>             | <u>31,391</u>  |
| At 30 June 2021 | -                         | 31,081                    | 31,081         |
|                 | <u>-</u>                  | <u>31,081</u>             | <u>31,081</u>  |

## 9. TANGIBLE FIXED ASSETS

|                                 | Fixtures<br>and<br>fittings<br>£ | Computer<br>equipment<br>£ | Totals<br>£  |
|---------------------------------|----------------------------------|----------------------------|--------------|
| COST                            |                                  |                            |              |
| At 1 July 2021 and 30 June 2022 | 1,410                            | 1,604                      | 3,014        |
|                                 | <u>1,410</u>                     | <u>1,604</u>               | <u>3,014</u> |
| DEPRECIATION                    |                                  |                            |              |
| At 1 July 2021                  | 937                              | 862                        | 1,799        |
| Charge for year                 | 70                               | 371                        | 441          |
|                                 | <u>1,007</u>                     | <u>1,233</u>               | <u>2,240</u> |
| At 30 June 2022                 | 1,007                            | 1,233                      | 2,240        |
| NET BOOK VALUE                  |                                  |                            |              |
| At 30 June 2022                 | 403                              | 371                        | 774          |
|                                 | <u>403</u>                       | <u>371</u>                 | <u>774</u>   |
| At 30 June 2021                 | 473                              | 742                        | 1,215        |
|                                 | <u>473</u>                       | <u>742</u>                 | <u>1,215</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|               | 2022<br>£      | 2021<br>£      |
|---------------|----------------|----------------|
| Trade debtors | 133,324        | 101,216        |
| Prepayments   | 14,093         | 418            |
|               | <u>147,417</u> | <u>101,634</u> |

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                 | 2022<br>£      | 2021<br>£      |
|---------------------------------|----------------|----------------|
| Social security and other taxes | 2,063          | 2,420          |
| VAT                             | 17,924         | 6,229          |
| Other creditors                 | 259            | 835            |
| Accruals and deferred income    | 252,830        | 185,957        |
|                                 | <u>273,076</u> | <u>195,441</u> |

12. MOVEMENT IN FUNDS

|                    | At 1.7.21<br>£ | Net<br>movement<br>in funds<br>£ | At<br>30.6.22<br>£ |
|--------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds |                |                                  |                    |
| General fund       | 362,768        | 423                              | 363,191            |
|                    | <u>362,768</u> | <u>423</u>                       | <u>363,191</u>     |
| TOTAL FUNDS        | <u>362,768</u> | <u>423</u>                       | <u>363,191</u>     |

Net movement in funds, included in the above are as follows:

|                    | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|--------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds |                            |                            |                           |
| General fund       | 258,068                    | (257,645)                  | 423                       |
|                    | <u>258,068</u>             | <u>(257,645)</u>           | <u>423</u>                |
| TOTAL FUNDS        | <u>258,068</u>             | <u>(257,645)</u>           | <u>423</u>                |

Comparatives for movement in funds

|                    | At 1.7.20<br>£ | Net<br>movement<br>in funds<br>£ | At<br>30.6.21<br>£ |
|--------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds |                |                                  |                    |
| General fund       | 407,925        | (45,157)                         | 362,768            |
|                    | <u>407,925</u> | <u>(45,157)</u>                  | <u>362,768</u>     |
| TOTAL FUNDS        | <u>407,925</u> | <u>(45,157)</u>                  | <u>362,768</u>     |

## 12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

|                    | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|--------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds |                            |                            |                           |
| General fund       | 244,718                    | (289,875)                  | (45,157)                  |
|                    | <u>          </u>          | <u>          </u>          | <u>          </u>         |
| TOTAL FUNDS        | <u>244,718</u>             | <u>(289,875)</u>           | <u>(45,157)</u>           |

A current year 12 months and prior year 12 months combined position is as follows:

|                    | At 1.7.20<br>£    | Net<br>movement<br>in funds<br>£ | At<br>30.6.22<br>£ |
|--------------------|-------------------|----------------------------------|--------------------|
| Unrestricted funds |                   |                                  |                    |
| General fund       | 407,925           | (44,734)                         | 363,191            |
|                    | <u>          </u> | <u>          </u>                | <u>          </u>  |
| TOTAL FUNDS        | <u>407,925</u>    | <u>(44,734)</u>                  | <u>363,191</u>     |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                    | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|--------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds |                            |                            |                           |
| General fund       | 502,786                    | (547,520)                  | (44,734)                  |
|                    | <u>          </u>          | <u>          </u>          | <u>          </u>         |
| TOTAL FUNDS        | <u>502,786</u>             | <u>(547,520)</u>           | <u>(44,734)</u>           |

## 13. RELATED PARTY DISCLOSURES

BACD is the sole member of BCAM Academy Ltd, a company limited by guarantee without share capital.

The company secretary, P A Dobson, is a director of LCS Healthcare Ltd, a company which was paid £3,000 (2021 : £3,000)) and £4,000 (2021 : £2,000) in respect of Responsible Officer fees and company secretarial fees respectively.

14. DEFERRED INCOME

Deferred income comprises of advance memberships fees relating to the following year and for conference exhibition and registration fees for the conference being held in September 2022.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2022

|                                | 2022<br>£      | 2021<br>£       |
|--------------------------------|----------------|-----------------|
| <b>INCOME AND ENDOWMENTS</b>   |                |                 |
| Donations and legacies         |                |                 |
| Conferences                    | 48,775         | 38,830          |
| Appraisals                     | 44,005         | 44,235          |
| Subscriptions                  | 162,045        | 143,265         |
| Sponsors                       | 2,000          | 18,167          |
| Mentoring                      | 208            | 208             |
| Educational Sessions           | 1,000          | -               |
|                                | <u>258,033</u> | <u>244,705</u>  |
| Investment income              |                |                 |
| Deposit account interest       | 35             | 13              |
|                                | <u>258,068</u> | <u>244,718</u>  |
| <b>EXPENDITURE</b>             |                |                 |
| Charitable activities          |                |                 |
| Wages                          | 150,174        | 154,951         |
| Pensions                       | 3,315          | 2,622           |
| Insurance                      | 3,130          | 3,499           |
| Telephone                      | 3,505          | 1,950           |
| Postage and stationery         | 2,060          | 1,790           |
| Public relations & advertising | 1,672          | 2,485           |
| Sundries                       | 1,798          | 998             |
| Travel & subsistence           | 2,262          | 282             |
| Staff training                 | 2,861          | 6,958           |
| Accountancy                    | 3,925          | 3,015           |
| Legal expenses                 | 1,453          | 12,024          |
| Committee meetings             | 2,609          | -               |
| Rent                           | 3,600          | 3,600           |
| Conference expenses            | 2,329          | 2,661           |
| Appraisals                     | 32,079         | 40,848          |
| Computer costs                 | 14,157         | 8,850           |
| Consultancy                    | 4,000          | 17,217          |
| Trustees Loss of Earnings      | 11,167         | 17,081          |
| Computer software              | 9,790          | 7,770           |
| Fixtures and fittings          | 70             | 84              |
| Computer equipment             | 371            | 535             |
|                                | <u>256,327</u> | <u>289,220</u>  |
| Support costs                  |                |                 |
| Finance                        |                |                 |
| Bank charges                   | 1,318          | 655             |
|                                | <u>257,645</u> | <u>289,875</u>  |
| Total resources expended       |                |                 |
|                                | <u>257,645</u> | <u>289,875</u>  |
| Net income/(expenditure)       | <u>423</u>     | <u>(45,157)</u> |