

REGISTERED COMPANY NUMBER: 06634531 (England and Wales)  
REGISTERED CHARITY NUMBER: 1181666

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021  
FOR  
BACD

The Carley Partnership  
St James's House  
8 Overcliffe  
Gravesend  
Kent  
DA11 0HJ

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REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2021

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

It is the aim of the Charity to advance the effective, safe and ethical practice of aesthetic medicine to the benefit of all concerned through leadership, provision of information, education, support, professional development and the maintenance of the highest professional standards.

The objects of the Charity shall be:

- (a) the relief of sickness and the promotion of health, in particular by:
  - i. promoting and encouraging the study and practice of aesthetic medicine;
  - ii. promoting research and audit of aesthetic medicine and publishing the useful results of it;
  - iii. recommending standards of training in aesthetic medicine;
  - iv. maintaining the highest professional standards in practice of aesthetic medicine in relation to clinical practice and patient care;
  - v. advancing the effective, safe and ethical practice of aesthetic medicine;
  - vi. promoting the prevention, diagnosis and effective treatment of diseases, disorders and conditions in relation to the practice of aesthetic medicine; and
- (b) the advancement of education, in particular by:
  - i. providing educational information and advice to the public and patients
  - ii. facilitating contact between members of the charity and other individuals and organisations concerned with the study and practice of aesthetic medicine, particularly with the aim of encouraging the exchange of clinical experience, scientific thought and investigation;
  - iii. collaborating with medical, academic and other institutions in the UK and worldwide in the practice and development of aesthetic medicine;
  - iv. providing educational and professional development activities and opportunities for doctors;
  - v. advise and make representations to medical, governmental, regulatory and other such bodies as may be concerned with any of the aspects of aesthetic medicine; and
  - vi. providing information, guidance and advice on aesthetic medicine and associated health issues.

##### Significant activities

The main activities of the charity the year of operation have been the advancement of education through its conference, facilitating contact between members of the charity and other individuals and organisations concerned with the study and practice of Aesthetic Medicine and collaborating with medical, academic and other institutions in the UK in the practice and development of Aesthetic Medicine.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2021

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ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees have had due regard to the Charity Commission's guidance on public benefit when setting the charity's activities.

The charity has continued to work with a number of governmental and non-governmental organisations such as the General Medical Council, the General Dental Council and the Department of Health and Social Care in strengthening the training, regulation, development of standards and delivery of aesthetic medical treatments aimed at improving safety for members of the public.

The year under review has seen a continuation of the professionalisation of the charity's leadership and management through the ongoing development of the Board of Trustees and the professional services team.

The College has seen the expansion and reorganisation of the professional services team.

Thus, the College now has continued to work with JCCP to coordinate training and development of members to establish equivalence of membership with criteria for recognition under the JCCP scheme. In addition, the College has run its first membership examinations for Associate members to upgrade to full membership.

Growing our community of members is essential to sustain the critical mass required to assert the highest professional standards which serve the public and patients. The College has worked to develop a new website to promote education of the public in the field of Aesthetic Medicine and also improve information delivery to both the public and members.

The pandemic has continued to impact the College and its members throughout the year and in order to support the safe and effective delivery of Aesthetic Medicine to the public the College sought legal advice in relation to service delivery during lockdowns and has introduced support for members in the form of mindfulness sessions.

For the second consecutive year the College delivered the BCAM conference wholly online in September 2020 which has helped to minimise any negative financial impact.

The pandemic has, to date, had little impact on the membership strength of the College - our other main source of revenue - despite the financial implications of lockdown for the conduct of members' practices. The College has put in place measures to assist members in financial distress including phased and deferred subscription payment options for the first time. Overall, assisting members with information, advice and guidance on COVID-19, lockdown and the resumption of clinical services has formed a large part of the charity's day-to-day activities in the calendar year 2021.

FINANCIAL REVIEW

Financial position

The British College of Aesthetic Medicine is grateful to its supporters, sponsors and members whose loyalty enables the College to pursue its aims of advancing the effective, safe and ethical practice of aesthetic medicine to the benefit of all concerned, through leadership, provision of information, education, support, professional development and the maintenance of the highest professional standards. The statement of financial activities shows net expenditure for the year to 30th June 2021 of £45,157 (2020 : £45,591).

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2021

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## FINANCIAL REVIEW

### Reserves policy

The general reserves as of 30th June 2021 stand at £362,768. This is higher than the reserves policy and will be utilised on the future projects. The charity's policy on reserves is to maintain a level of reserves such that the charity holds a level of working capital to operate effectively. The trustees believe one year's operating costs should achieve this goal. The financial stability of the College remains the core focus of the trustees and professional service team going forward.

Projects which are already in train will be felt in the next financial year. Principally our investment to improve the College's digital footprint is an operational area planned to yield efficiencies for member communications and management in the medium to long term, but which will require significant up-front investment, which will fall into the academic year 2020-2021. The approval of a in-house communications professional to coordinate and lead our relationships with the media, communicate with our trade partners, provide website content management, including for the public and patients, and raise the College's profile still further through the creative use of digital marketing techniques.

In line with a continuing risk assessment process the Board of Trustees remain confident in the financial governance which is monitored through the production and review of management accounts and risk register. Where appropriate systems and processes are in place to mitigate identified risks. External risk in terms of membership subscriptions and conference participation is monitored regularly through the professional services team and the Board of Trustees alongside the business planning process which reviews the opportunities to grow and/or diversify through a combination of corporate partnerships and a focus on core strategic activities likely to widen membership, including simplifying and widening membership eligibility.

### Going concern

The trustees currently have no concerns regarding the future of the charity.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### Recruitment and appointment of new trustees

- (1) Any Full, Fellow or Life Member of the Charity who is willing to act as a Trustee; is eligible under these Articles and is permitted by law to do so, may be appointed to be a Trustee
  - (a) by Special Resolution of the Charity at General Meeting or
  - (b) by election, in accordance with the requirements of these Articles or
  - (c) by a decision of the Trustees.
- (2) In any case where, as a result of death, the charity has no members and no Trustees, the personal representatives of the last member to have died have the right, by notice in writing, to appoint a person to be a Trustee.
- (3) For the purposes of paragraph (2), where 2 or more members die in circumstances rendering it uncertain who was the last to die, a younger member is deemed to have survived an older member.

## REFERENCE AND ADMINISTRATIVE DETAILS

### Registered Company number

06634531 (England and Wales)

### Registered Charity number

1181666

### Registered office

Shorne Village Surgery  
Crown Lane  
Shorne  
Kent  
DA12 3DY

BACD

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2021

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Trustees

Dr P B Charlson (resigned 23/8/2020)

Dr J Elder

Dr U Gout

Dr R J Harker (resigned 30/6/2021)

Dr K Long (resigned 4/9/2020)

Dr P Myers

Dr C Fairris

Dr B Kaur (appointed 5/10/2020)

Dr A E Zatonska (appointed 5/10/2020)

Dr D McKeown (appointed 16/11/2021)

Dr S Shotter (appointed 24/11/2021)

Company Secretary

Dr P.A. Dobson

Independent Examiner

Tanja Lawes

FCA

The Carley Partnership

St James's House

8 Overcliffe

Gravesend

Kent

DA11 0HJ

Approved by order of the board of trustees on 21 February 2022 and signed on its behalf by:

Dr U Gout - Trustee

Independent examiner's report to the trustees of BACD ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tanja Lawes  
FCA  
The Carley Partnership  
St James's House  
8 Overcliffe  
Gravesend  
Kent  
DA11 0HJ

8 March 2022

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2021

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		244,705	276,353
Charitable activities			
Training and Educational		-	3,760
Investment income	2	13	1,120
Total		244,718	281,233
EXPENDITURE ON			
Charitable activities			
Training and Educational		289,875	326,824
NET INCOME/(EXPENDITURE)		(45,157)	(45,591)
RECONCILIATION OF FUNDS			
Total funds brought forward		407,925	453,516
TOTAL FUNDS CARRIED FORWARD		362,768	407,925



BALANCE SHEET  
30 JUNE 2021

		2021 Unrestricted fund £	2020 Total funds £
	Notes		
FIXED ASSETS			
Intangible assets	8	31,081	7,551
Tangible assets	9	1,215	1,094
		<u>32,296</u>	<u>8,645</u>
CURRENT ASSETS			
Debtors	10	101,634	93,157
Cash at bank and in hand		424,279	485,324
		<u>525,913</u>	<u>578,481</u>
CREDITORS			
Amounts falling due within one year	11	(195,441)	(179,201)
		<u>330,472</u>	<u>399,280</u>
NET CURRENT ASSETS			
		<u>362,768</u>	<u>407,925</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>362,768</u>	<u>407,925</u>
NET ASSETS			
		<u>362,768</u>	<u>407,925</u>
FUNDS	12		
Unrestricted funds		362,768	407,925
TOTAL FUNDS		<u>362,768</u>	<u>407,925</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 February 2022 and were signed on its behalf by:

U Gout - Trustee

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- Straight line over 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

There is only one fund and this is unrestricted.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Government grants

Grant income is recognised using the accrual model in the period in which it becomes receivable.

2. INVESTMENT INCOME

	2021 £	2020 £
Deposit account interest	13	295
Loan interest receivable	-	825
	<u>13</u>	<u>1,120</u>

## 3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	619	188
Computer software amortisation	<u>7,770</u>	<u>-</u>

## 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

The trustees received payments in respect of loss of earnings amounting to £17,081.41 (2020 : £9,666.67). No trustee received more than £2,500.

During the year payments of £17,560 were made to Lasersupport Ltd for medical appraisal support services. Dr P Myers, a trustee of this charity, is a director of that company. The trustees consider the amount charged by Lasersupport Ltd to be the applicable market rate for such services.

Trustees' expenses

There were no trustees expenses for the year (2020 : £5,352 - relating to travel expenses).

## 5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Staff	<u>4</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

The key management personnel of BACD is the office manager whose employee benefits total £48,527 (2020 : £47,584).

## 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	276,353
Charitable activities	
Training and Educational	3,760
Investment income	1,120
Total	<u>281,233</u>
EXPENDITURE ON	
Charitable activities	
Training and Educational	326,824
NET INCOME/(EXPENDITURE)	<u>(45,591)</u>

## 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted  
fund  
£

## RECONCILIATION OF FUNDS

Total funds brought forward

453,516

TOTAL FUNDS CARRIED FORWARD

407,925

## 7. INDEPENDENT EXAMINERS FEE

The accounts include £3,015 (2020 : £5,310) for fees payable to the Independent Examiner in respect of the year ended 30th June 2021, of this £2,615 (2020 : £4,910) represents the cost of preparing the accounts and other financial services during the year and £400 (2020 : £400) represents the Independent Examiners Fees).

## 8. INTANGIBLE FIXED ASSETS

	Development costs £	Computer software £	Totals £
<b>COST</b>			
At 1 July 2020	126,500	16,301	142,801
Additions	-	31,300	31,300
At 30 June 2021	<u>126,500</u>	<u>47,601</u>	<u>174,101</u>
<b>AMORTISATION</b>			
At 1 July 2020	126,500	8,750	135,250
Charge for year	-	7,770	7,770
At 30 June 2021	<u>126,500</u>	<u>16,520</u>	<u>143,020</u>
<b>NET BOOK VALUE</b>			
At 30 June 2021	<u>-</u>	<u>31,081</u>	<u>31,081</u>
At 30 June 2020	<u>-</u>	<u>7,551</u>	<u>7,551</u>

## 9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2020	1,410	864	2,274
Additions	-	740	740
	<u>1,410</u>	<u>1,604</u>	<u>3,014</u>
At 30 June 2021			
DEPRECIATION			
At 1 July 2020	853	327	1,180
Charge for year	84	535	619
	<u>937</u>	<u>862</u>	<u>1,799</u>
At 30 June 2021			
NET BOOK VALUE			
At 30 June 2021	<u>473</u>	<u>742</u>	<u>1,215</u>
At 30 June 2020	<u>557</u>	<u>537</u>	<u>1,094</u>

## 10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	101,216	91,122
VAT	-	2,035
Prepayments	418	-
	<u>101,634</u>	<u>93,157</u>

## 11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Social security and other taxes	2,420	1,488
VAT	6,229	-
Other creditors	835	235
Accruals and deferred income	185,957	177,478
	<u>195,441</u>	<u>179,201</u>

## 12. MOVEMENT IN FUNDS

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	407,925	(45,157)	362,768
	<u>407,925</u>	<u>(45,157)</u>	<u>362,768</u>
TOTAL FUNDS			
	<u>407,925</u>	<u>(45,157)</u>	<u>362,768</u>

## 12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	244,718	(289,875)	(45,157)
	<u>244,718</u>	<u>(289,875)</u>	<u>(45,157)</u>
TOTAL FUNDS	<u>244,718</u>	<u>(289,875)</u>	<u>(45,157)</u>

Comparatives for movement in funds

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
Unrestricted funds			
General fund	453,516	(45,591)	407,925
	<u>453,516</u>	<u>(45,591)</u>	<u>407,925</u>
TOTAL FUNDS	<u>453,516</u>	<u>(45,591)</u>	<u>407,925</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	281,233	(326,824)	(45,591)
	<u>281,233</u>	<u>(326,824)</u>	<u>(45,591)</u>
TOTAL FUNDS	<u>281,233</u>	<u>(326,824)</u>	<u>(45,591)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.19 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	453,516	(90,748)	362,768
	<u>453,516</u>	<u>(90,748)</u>	<u>362,768</u>
TOTAL FUNDS	<u>453,516</u>	<u>(90,748)</u>	<u>362,768</u>

## 12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	525,951	(616,699)	(90,748)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>525,951</u>	<u>(616,699)</u>	<u>(90,748)</u>

## 13. RELATED PARTY DISCLOSURES

BACD is the sole member of BCAM Academy Ltd, a company limited by guarantee without share capital.

The company secretary, P A Dobson, is a director of LCS Healthcare Ltd, a company which was paid £3,000 (2020 : £3,000)) and £2,000 (2020 : £2,000) in respect of Responsible Officer fees and company secretarial fees respectively.

## 14. DEFERRED INCOME

Deferred income comprises of advance memberships fees relating to the following year and for conference exhibition and registration fees for the conference being held in September 2021.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2021

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
Donations and legacies		
Conferences	38,830	92,160
Appraisals	44,235	47,515
Subscriptions	143,265	136,678
Sponsors	18,167	-
Mentoring	208	-
	<hr/>	<hr/>
	244,705	276,353
Investment income		
Deposit account interest	13	295
Loan interest receivable	-	825
	<hr/>	<hr/>
	13	1,120
Charitable activities		
Grants	-	3,760
	<hr/>	<hr/>
Total incoming resources	244,718	281,233
<b>EXPENDITURE</b>		
Charitable activities		
Wages	154,951	101,295
Pensions	2,622	2,150
Insurance	3,499	2,582
Telephone	1,950	1,551
Postage and stationery	1,790	1,532
Public relations & advertising	2,485	3,299
Sundries	998	1,891
Travel & subsistence	282	7,913
Staff training	6,958	387
Accountancy	3,015	5,310
Legal expenses	12,024	3,870
Committee meetings	-	2,998
Rent	3,600	3,600
Conference expenses	2,661	49,947
Appraisals	40,848	46,098
Computer costs	8,850	5,558
Consultancy	17,217	42,179
Trustees Loss of Earnings	17,081	9,667
Computer software	7,770	-
Fixtures and fittings	84	24
Computer equipment	535	163
	<hr/>	<hr/>
	289,220	292,014
Support costs		
Finance		
Bank charges	655	1,523
Carried forward	655	1,523



DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2021

	2021 £	2020 £
Finance		
Brought forward	655	1,523
Loan write off	-	33,287
	<u>655</u>	<u>34,810</u>
Total resources expended	<u>289,875</u>	<u>326,824</u>
Net expenditure	<u>(45,157)</u>	<u>(45,591)</u>