

**LE CIEL FOUNDATION
TRUSTEE'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Le Ciel Foundation
Trustees' Report and Unaudited Financial Statements
For The Year Ended 31 March 2022

Contents

	Page
Trustee's Report	2-3
Independent Examiner's Report	4
Income and Expenditure Account	5
Balance Sheet	6
Notes to the Financial Statements	7-9
The following pages do not form part of the statutory accounts:	
Detailed Income and Expenditure Account	10-11

Le Ciel Foundation
Company No. CE016265
Trustees' Report For The Year Ended 31 March 2022

The trustees present their report and the financial statements for the year ended 31 March

2022

Statement of Directors' Responsibilities

The trustees of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

The charity's object is to restore harmony and ecology on a global scale through cultural, environmental and spiritual projects as well as to preserve and improve the mental and physical health and wellbeing of the general public.

Strategic report:

Achievement and performance

The charity is working on the following initiative:

- Wisdom Transmission Films
- The Twelve for Children & School Curriculum
- Holistic Visions Training Program 2022
- Mind Dive
- Centre for Scared Studies

Financial review

The charity received income of £466,464. The expenditure made has been on systems necessary for its administration. All donations received are directly connected to the charity's mission statement. At the period end the charity had cash funds of £192,088 and net assets of £294,118

Reference and administrative details

Registered Charity number

1181658

Registered office

1a Redcliffe Mews
London
SW10 9JT

**Le Ciel Foundation
Trustees' Report (continued)
For The Year Ended 31 March 2022**

Trustees:

The Trustees who held office during the year were as follows:

Mr. Maciej Sedlak
Miss Jessie Balfour-Lynn
Miss Nina Louisa Martens
Mr. Sam Evitt
Mr Andrea Dressman

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mr Maciej Sedlak

Director

31 January 2023

**Le Ciel Foundation
Independent
Examiner's Report**

Independent examiner's report to the trustees of Le Ciel Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACA which is one of the listed bodies I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Steve Coleman
Gerald Edelman
73 Cornhill
London
EC3V 3QQ

31 January 2023

Gerald Edelman

73 Cornhill
London
EC3V 3QQ

**Le Ciel Foundation
Income and Expenditure Account
For The Year Ended 31 March 2022**

	Notes	31March 2022 E	31March 2021 E
Donations		466,464	321,120
Project costs		(287,200)	(114,450)
GROSS SURPLUS		179,264	206,670
Administrative expenses		(44,482)	(35,413)
Other operating income		14,258	8,946
OPERATING SURPLUS AND SURPLUS FOR THE FINANCIAL YEAR		<u>149,040</u>	<u>180,203</u>

The notes on pages 6 to 7 form part of these financial statements.

**Le Ciel Foundation
Balance Sheet
As at 31 March 2022**

		31 March 2022		31 March 2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		40,342		169,311
			40,342		169,311
CURRENT ASSETS					
Debtors	5	102,030		-	
Cash at bank and in hand		192,088		29,229	
		294,118		29,229	
Creditors: Amounts Falling Due Within One Year	6	-		(13,120)	
NET CURRENT ASSETS (LIABILITIES)			294,118		16,109
TOTAL ASSETS LESS CURRENT LIABILITIES			334,460		185,420
NET ASSETS			334,460		185,420
Income and Expenditure Account			334,460		185,420
FUNDS			334,460		185,420

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

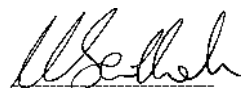
Trustee's responsibilities:

- The trustees have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Mr. Maciej Sedlak

Director

31 January 2023

The notes on pages 6 to 8 form part of these financial statements.

**Le Ciel Foundation
Notes to the Financial Statements
For The Year Ended 31 March 2022**

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

1.2. Turnover

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% Reducing balance method
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1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating surplus.

1.5. Taxation

The charity is exempt from corporation tax on its charitable activities

1.6. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements 1.7.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors are considered to relevant. Actual results may differ from these estimates.

Le Ciel Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

1.8. Project costs

Wisdom & Nature £35,831
The Twelve £334
HV Programme 2022 £29,027
Mind Drive £13,500
Centre for Scared Studies £10,742
Le Ciel App £289
Wisdom Transmission Film £1,403

Totals £91,126

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 10 (2021: 10)

3. Trustees' remuneration and benefits

The following trustees were paid remuneration for the year ended 31st March 2022.

Nina Luisa Martens £16,725
Jessie Balfour-Lynn £16,261

4. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2021	168,157	2,471	170,628
Additions (Disposals)	(132,622)	5,919	(126,703)
As at 31 March 2022	35,535	8,390	43,925
Depreciation			
As at 1 April 2021	502	815	1,317
Provided during the period	(502)	2,768	2,266
As at 31 March 2022	-	3,583	3,583
Net Book Value			
As at 31 March 2022	35,535	4,807	40,342
As at 1 April 2021	167,655	1,656	169,311

All fixed assets are recorded at cost less accumulated depreciation.

Depreciation of the assets has been calculated at the maximum rates permitted by the Income Tax Act 2007. The entity has the following asset classes:

- Computer Equipment. 33% Reducing Balance
- Art - 0%

Le Ciel Foundation
Detailed Income and Expenditure Account
For The Year Ended 31 March 2021

5. Debtors

	31 March 2022	31 March 2021
	£	£
Due within one year		
Trade debtors	100,649	
Prepayments and accrued income	1,381	
	<hr/> 102,030	

6. Creditors: Amounts Falling Due Within One Year

	31 March 2021	31 March 2021
	£	£
Trade creditors		4,757
Other taxes and social security		553
Pension payable		217
Other creditors (1)		6,023
Accruals and deferred income		1,570
		<hr/> 13,120

Le Ciel Foundation
Detailed Income and Expenditure Account
For The Year Ended 31 March 2022

	£	£	£	£
TURNOVER				
Donations received		466,464		321,120
		-		-
		466,464		321,120
PROJECT COSTS				
Direct Cost	195,670		76,293	
Charitable Donations	3,604		124	
Wages and salaries	83,353		37,362	
Employers pensions - defined contribution schemes	4,573		671	
		(287,200)		(114,450)
GROSS SURPLUS		179,264		206,670
Administrative Expenses				
Staff training	-		175	
Staff welfare	226		169	
Travel - National	163		128	
Travel - International	-		492	
Business Meetings	98		-	
Rent	16,572		16,572	
Light and heat	-		-	
Repairs and maintenance	722		408	
Computer and IT consumables	5,513		2,901	
Insurance	2,385		1,273	
Printing, postage and stationery	76		158	
Carriage and freight	119		56	
Advertising and marketing costs	2,589		2,955	
Events / Conferences	-		-	
Telecommunications and data costs	3,452		688	
Accountancy fees	791		2,058	
Legal fees	336		1,936	
Subscriptions	167		1,561	
Bank charges	1,210		1,075	
Bad debts written off	-		256	
Depreciation	2,266		1,317	
Entertaining	174		115	
Sundry expenses	665		28	
Foreign exchange deficit/(surplus)	9,224		1,092	
		(44,482)		(35,413)

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Le Ciel Foundation
Detailed Income and Expenditure Account (continued)
For The Year Ended 31 March 2022

Other Operating Income

Job retention scheme income

14,258

8,946

14,258

8,946

**OPERATING SURPLUS AND SURPLUS FOR THE
FINANCIAL YEAR**

149,040

180,203
