

**LE CIEL FOUNDATION
TRUSTEE'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

TaxAssist Accountants
64 Southwark Bridge Road
London
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Le Ciel Foundation
Trustees' Report and Unaudited Financial Statements
For The Year Ended 31 March 2021

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**Le Ciel Foundation
Company No. CE016265
Trustees' Report For The Year Ended 31 March 2021**

The trustees present their report and the financial statements for the year ended 31 March 2021.

Statement of Directors' Responsibilities

The trustees of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

The charity's object is to restore harmony and ecology on a global scale through cultural, environmental and spiritual projects as well as to preserve and improve the mental and physical health and wellbeing of the general public.

Strategic report:

Achievement and performance

The charity has completed three key initiatives:

- Holistic Visions Symposium 2021
- Holistic Visions Training Program 2021
- Yanomami Fund

The charity is working on the following initiative:

- Wisdom Transmission Films
- The Twelve for Children & School Curriculum
- Holistic Visions Training Program 2022
- Mind Dive

Financial review

The charity received income of £321,120. The expenditure made has been on systems necessary for its administration. All donations received are directly connected to the charity's mission statement. At the period end the charity had cash funds of £29,229 and net assets of £185,420

Reference and administrative details

Registered Charity number

1181658

Registered office

1a Redcliffe Mews
London
SW10 9JT

**Le Ciel Foundation
Trustees' Report (continued)
For The Year Ended 31 March 2021**

Trustees:

The Trustees who held office during the year were as follows:

Mr. Sebastian Curtis	RESIGNED	11/12/2020
Mr. Peter Giblin	RESIGNED	11/12/2020
Mr. Maciej Sedlak		
Miss Jessie Balfour-Lynn		
Miss Nina Louisa Martens		
Mr. Sam Evitt		
Mr. Alexandra Kosinski	APPOINTED	29/04/2020
Mr. Andrea DREESMANN	APPOINTED	26/10/2020

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mr Maciej Sedlak

Director

31 January 2022

**Le Ciel Foundation
Independent
Examiner's Report**

Independent examiner's report to the trustees of Le Ciel Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Irfan Masood
ACCA
TaxAssist Accountants
64 Southwark Bridge Road
London
SE1 0AS

31 January 2022

TaxAssist Accountants

64 Southwark Bridge Road
London
SE1 0AS

**Le Ciel Foundation
Income and Expenditure Account
For The Year Ended 31 March 2021**

	Notes	31 March 2021 £	31 March 2020 £
Donations		321,120	324,565
Project costs		(114,450)	(286,137)
GROSS SURPLUS		206,670	38,428
Administrative expenses		(35,413)	(33,211)
Other operating income		8,946	-
OPERATING SURPLUS AND SURPLUS FOR THE FINANCIAL YEAR		180,203	5,217

The notes on pages 6 to 7 form part of these financial statements.

**Le Ciel Foundation
Balance Sheet
As at 31 March 2021**

		31 March 2021		31 March 2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		169,311		-
			169,311		-
CURRENT ASSETS					
Debtors	5	-		5,379	
Cash at bank and in hand		29,229		1,740	
		29,229		7,119	
Creditors: Amounts Falling Due Within One Year	6	(13,120)		(1,902)	
NET CURRENT ASSETS (LIABILITIES)			16,109		5,217
TOTAL ASSETS LESS CURRENT LIABILITIES			185,420		5,217
NET ASSETS			185,420		5,217
Income and Expenditure Account			185,420		5,217
FUNDS			185,420		5,217

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustee's responsibilities:

- The trustees have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Mr. Maciej Sedlak

Director

31 January 2022

The notes on pages 6 to 8 form part of these financial statements.

Le Ciel Foundation
Notes to the Financial Statements
For The Year Ended 31 March 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

1.2. Turnover

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% Reducing balance method
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1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating surplus.

1.5. Taxation

The charity is exempt from corporation tax on its charitable activities

1.6. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

1.7. Critical accounting judgements and key sources of estimation uncertainty

In the application of the trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

The estimates and associated assumptions are based on historical experience and other factors are considered to relevant. Actual results may differ from these estimates.

Le Ciel Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

1.8. Project costs

Wisdom & Nature £43,281
The Twelve (£2,398)
HV Programme 2021 £8,583
Field Research £1,825
Fundraising £6,000
Mind Drive £4,142
Wisdom Transmission Film £8,284
Yanomami Ford £6,575

Totals £76,292

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 10 (2020: 8)

3. Trustees' remuneration and benefits

The following trustees were paid remuneration for the year ended 31st March 2021.

Nina Luisa Martens £ 8000
Jessie Balfour-Lynn £8000
Sebastian Curtis £4000

4. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2020	-	-	-
Additions	168,157	2,471	170,628
As at 31 March 2021	168,157	2,471	170,628
Depreciation			
As at 1 April 2020	-	-	-
Provided during the period	502	815	1,317
As at 31 March 2021	502	815	1,317
Net Book Value			
As at 31 March 2021	167,655	1,656	169,311
As at 1 April 2020	-	-	-

All fixed assets are recorded at cost less accumulated depreciation.

Depreciation of the assets has been calculated at the maximum rates permitted by the Income Tax Act 2007. The entity has the following asset classes:

- Computer Equipment. 33% Reducing Balance
- Fixtures and fittings. 25% Reducing Balance
- Art - 0%

Le Ciel Foundation
Detailed Income and Expenditure Account
For The Year Ended 31 March 2021

5. Debtors

	31 March 2021	31 March 2020
	£	£
Due within one year		
Trade debtors	-	1,598
Prepayments and accrued income	-	1,381
Net wages	-	2,400
	<hr/>	<hr/>
	-	5,379
	<hr/> <hr/>	<hr/> <hr/>

6. Creditors: Amounts Falling Due Within One Year

	31 March 2021	31 March 2020
	£	£
Trade creditors	4,757	541
Other taxes and social security	553	131
Pension payable	217	-
Other creditors (1)	6,023	-
Accruals and deferred income	1,570	1,230
	<hr/>	<hr/>
	13,120	1,902
	<hr/> <hr/>	<hr/> <hr/>

Le Ciel Foundation
Detailed Income and Expenditure Account
For The Year Ended 31 March 2021

	31 March 2021		31 March 2020	
	£	£	£	£
TURNOVER				
Donations received		321,120		246,233
Holistic Visions Symposium - Reimbursement		-		78,332
		<u>321,120</u>		<u>324,565</u>
PROJECT COSTS				
Direct Cost	76,293		250,788	
Charitable Donations	124		27,755	
Wages and salaries	37,362		7,594	
Employers pensions - defined contribution schemes	671		-	
		<u>(114,450)</u>		<u>(286,137)</u>
GROSS SURPLUS		206,670		38,428
Administrative Expenses				
Staff training	175		585	
Staff welfare	169		749	
Travel - National	128		357	
Travel - International	492		509	
Business Meetings	-		399	
Rent	16,572		10,050	
Light and heat	-		1,993	
Repairs and maintenance	408		170	
Computer and IT consumables	2,901		1,577	
Insurance	1,273		2,880	
Printing, postage and stationery	158		349	
Carriage and freight	56		109	
Advertising and marketing costs	2,955		326	
Events / Conferences	-		20	
Telecommunications and data costs	688		824	
Accountancy fees	2,058		3,149	
Legal fees	1,936		1,195	
Subscriptions	1,561		9,572	
Bank charges	1,075		1,059	
Bad debts written off	256		-	
Depreciation	1,317		-	
Entertaining	115		194	
Sundry expenses	28		189	
Foreign exchange deficit/(surplus)	1,092		(3,044)	
		<u>(35,413)</u>		<u>(33,211)</u>
				...CONTINUED

Le Ciel Foundation
Detailed Income and Expenditure Account (continued)
For The Year Ended 31 March 2021

Other Operating Income

Job retention scheme income

8,946

-

8,946

-

**OPERATING SURPLUS AND SURPLUS FOR THE
FINANCIAL YEAR**

180,203

5,217