

LE CIEL FOUNDATION

England & Wales · Charity number 1181658

Details

Status Registered

Legal form CIO

Registered 2019-01-21

Register [View on the Charity Commission register](#)

Contact

Address 1a Redcliffe Mews
London
SW10 9JT

Phone 07766010627

Email hello@lecielfoundation.com

Website www.lecielfoundation.com

Activities

Objects: OBJECTS THE OBJECTS OF THE CIO ARE:3.1 TO PROMOTE THE CONSERVATION, PROTECTION AND IMPROVEMENT OF THE PHYSICAL AND NATURAL ENVIRONMENT IN WHICH INDIGENOUS PEOPLE LIVE3.2 TO PROMOTE THE CONSERVATION, PROTECTION AND PRESERVATION OF INDIGENOUS PEOPLES' CULTURE HERITAGE AND TRADITIONAL KNOWLEDGE;3.3 TO PROMOTE ARTS AND CULTURE IN PARTICULAR THROUGH, BUT NOT LIMITED TO, THE PRODUCTION AND PUBLIC EXHIBITION OF ARTWORKS INSPIRED BY THE ENVIRONMENT,NATURE AND INDIGENOUS CULTURES

Activities: The charity's object is to restore harmony and ecology on a global scale through cultural, environmental and spiritual projects as well as to preserve and improve the mental and physical health and wellbeing of the general public. To ensure sustainable and responsible change, we create, set up and support projects based on 3 main pillars: Education, Inclusion and Preservation.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Arts/culture/heritage/science, Environment/conservation/heritage, Other Charitable Purposes
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- Australia
- Botswana
- Brazil
- Colombia
- Ecuador
- Ethiopia
- France
- Gabon
- Germany
- Japan
- Poland
- Spain
- United States
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£60,606	£24,830	-	-
2024-03-31	£225,464	£294,779	-	-
2023-03-31	£4,701	£212,856	-	-
2022-03-31	£466,464	£317,424	-	-
2021-03-31	£321,120	£149,863	-	-

Trustees

Name	Role	Appointed
Andrea Coelho DE BOTTON DREESMANN		2020-10-26
John Curtiss Rogers		2024-10-25
MACIEJ SEDLAK		2019-01-21
NINA LOUISA MARTENS		2019-01-21
SAM EVITT		2019-01-21

LE CIEL FOUNDATION

England & Wales - Charity number 1181658

Accounts

**LE CIEL FOUNDATION
TRUSTEE'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

**Le Ciel Foundation
Trustees' Report and Unaudited Financial
Statements For The Year Ended 31 March 2025**

Contents

	Page
Trustee's Report	2-3
Income and Expenditure Account	4
Balance Sheet	5
Notes to the Financial Statements	6-8
The following pages do not form part of the statutory accounts: Detailed Income and Expenditure Account	9 -10

Le Ciel Foundation
Company No. CE016265
Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Statement of Directors' Responsibilities

The trustees of the charity for the purposes of the Companies Act 2006 , present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

The charity's object is to restore harmony and ecology on a global scale through cultural, environmental and spiritual projects as well as to preserve and improve the mental and physical health and wellbeing of the general public.

Strategic report:

Achievement and performance

The charity is working on the following initiative:

Continued and New Projects During the 2024/2025 Period:

- The Twelve for Children & School Curriculum, in collaboration with Earth Cubs, now known as Citizen of the World.
- Transitioning to Good Living – A book release featuring collective work.
- Holistic Visions Community Platform – A reciprocity channel and community growth hub.
- Training Program for Individuals
- Mind Dive - Mindfulness and Meditation.

Financial review

The charity received income of £60,606. The expenditure made has been on systems necessary for its administration. All donations received are directly connected to the charity's mission statement. At the period end the charity had cash funds of £5,332 and creditors of £93,092, resulting in net assets of £82,697

Reference and administrative details:

Registered Charity number

1181658

Registered office

1A Redcliffe Mews
SW10 9JT, London

**Le Ciel Foundation
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Trustees:

The Trustees who held office during the year were as follows:

Mr. Maciej Sedlak
Mr. John Curtiss Rogers
Miss Nina Louisa Martens
Mr. Sam Evitt
Mrs Andrea Dressman

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mr Maciej Sedlak

Trustee

31 January 2026

**Le Ciel Foundation
Income and Expenditure Account
For The Year Ended 31 March 2025**

	Notes	31March 2025 E	31March 2024 E
Donations		60,606	225,464
Project costs		(16,125)	(267,412)
GROSS SURPLUS		44,481	(41,948)
Administrative expenses		(8,705)	(27,367)
Other operating income		-	
OPERATING SURPLUS AND SURPLUS FOR THE FINANCIAL YEAR		35,776	(69,315)

The notes on pages 6 to 8 form part of these financial statements.

**Le Ciel Foundation
Balance Sheet
As at 31 March 2025**

	Notes	31 March 2025		31 March 2024	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		170,457		171,339
			170,457		171,339
CURRENT ASSETS					
Debtors	5	-		-	
Cash at bank and in hand		5,332		4,155	
			5,332	4,155	
Creditors: Amounts Falling Due Within One Year	6	(93,092)		(72,343)	
			(87,760)	(68,188)	
NET CURRENT ASSETS (LIABILITIES)					
			82,697	103,151	
TOTAL ASSETS LESS CURRENT LIABILITIES					
			82,697	103,151	
NET ASSETS					
Income and Expenditure Account			82,697	103,151	
FUNDS					
			82,697	103,151	

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

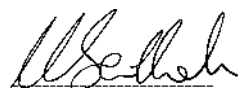
Trustee's responsibilities:

The trustees have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Mr. Maciej Sedlak

Trustee

31 January 2026

The notes on pages 6 to 8 form part of these financial statements.

Le Ciel Foundation
Notes to the Financial Statements
For The Year Ended 31 March 2025

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

1.3. Turnover

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.4. Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Depreciation is calculated on a reducing balance method at the following rates:

- o 33% for Computer and Filming Equipment
- o 25% for Fixtures & Fittings
- o 0% for Art (as artwork is not subject to depreciation per the foundation's accounting policies).

1.5.1 Tangible Assets

	Fixtures & Fittings	Art	Computer Equipment	Total
	£	£	£	£
Cost	856	168,370	8,705	177,931
As at 1 April 2024				-
Additions (Disposals)				-
As at 31 March 2025	856	168,370	8,705	177,931
	=			
Depreciation				
As at 1 April 2024	(130)	-	(6,402)	(6,532)
Provided during the period	(182)	-	(760)	(942)
As at 31 March 2025	(312)	-	(7,162)	(7,474)
	=			
Net Book Value				
As at 31 March 2025	544	168,370	1,543	170,457
As at 1 April 2024	726	168,370	2,303	171,399

Le Ciel Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

1.6. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating surplus.

1.7. Taxation

The charity is exempt from corporation tax on its charitable activities.

1.8. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.9. Critical accounting judgements and key sources of estimation uncertainty

In the application of the trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors are considered to be relevant. Actual results may differ from these estimates.

2. Project costs

The total project costs of £16,125 represent all directly attributable expenses incurred in the delivery of the foundation's core projects.

3. Average Number of Employees

Average number of employees, including trustees, during the year was as follows: 5 (2023/24: 8)

4. Trustees' remuneration and benefits

No trustees received remuneration for their role as trustees in the year ending 31 March 2025.

Le Ciel Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

5. Debtors

	31 March 2025	31 March 2024
	£	£
Due within one year		
Trade debtors	-	-
Prepayments and accrued income	-	-
	-	-

5.1. Creditors and Increase in Liabilities:

The foundation's creditor balance primarily arises from the unsold artwork designated for auction at Christie's Auction House following the Covid-19 outbreak. Expected revenue from the auction was not realised, leading to a significant impact on cash flow over subsequent years. As a result, outstanding liabilities have accumulated in relation to operational expenses, salaries, and project costs. These liabilities are expected to be settled in the next financial period as alternative funding sources are secured.

6. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Salaries	11,793	28,769
Corporation Tax	7,593	27,686
Office rental	6,905	6,905
Contracts	66,801	8,561
Accruals		423
	93,092	72,344

6.1. Accruals:

This amount represents out-of-pocket expenses incurred by a related trustee, which remain outstanding at the year-end. The foundation intends to settle these expenses at a more financially convenient time. These costs were incurred as part of operational activities and will be reimbursed in the next reporting period.

Le Ciel Foundation
Detailed Income and Expenditure Account For
The Year Ended 31 March 2025

	31 March 2025		31 March 2024	
	£	£	£	£
TURNOVER				
Donations received		60,606		225,464
				-
		60,606		225,464
PROJECT COSTS				
Direct Cost	16,125		122,010	
Charitable Donations	-		-	
Wages and salaries	-		136,808	
Employers pensions - defined contribution schemes	-		8,594	
		(16,125)		(267,412)
GROSS SURPLUS		44,481		(41,948)
Administrative Expenses				
Staff training	-		-	
Staff welfare	787		753	
Travel - National	-		58	
Travel - International	-		-	
Business Meetings	-		15	
Rent	-		-	
Light and heat	-		-	
Repairs and maintenance	-		385	
Computer and IT consumables	3,168		1,858	
Insurance	-		1,090	
Printing, postage and stationery	481		103	
Carriage and freight	-		-	
Advertising and marketing costs	1,993		3,236	
Events / Conferences	-		-	
Telecommunications and data costs	187		-	
Accountancy fees	72		800	
Legal fees	-		-	
Subscriptions	1,076		346	
Bank charges	-		-	
Bad debts written off	-		-	
Depreciation	942		1,716	
Entertaining	-		125	
Sundry expenses	-		214	
Foreign exchange deficit/(surplus)	-		6	
		(8,705)		(27,367)
Other Operating Income				
Job retention scheme income	-		-	
		-		-
OPERATING SURPLUS AND SURPLUS FOR THE FINANCIAL YEAR		35,776		(69,315)

LE CIEL FOUNDATION

England & Wales - Charity number 1181658

Accounts

**LE CIEL FOUNDATION
TRUSTEE'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

**Le Ciel Foundation
Trustees' Report and Unaudited Financial
Statements For The Year Ended 31 March 2024**

Contents

	Page
Trustee's Report	2-3
Income and Expenditure Account	4
Balance Sheet	5
Notes to the Financial Statements	6-8
The following pages do not form part of the statutory accounts: Detailed Income and Expenditure Account	9 -10

Le Ciel Foundation
Company No. CE016265
Trustees' Report For The Year Ended 31 March 2024

The trustees present their report and the financial statements for the year ended 31 March 2024.

Statement of Directors' Responsibilities

The trustees of the charity for the purposes of the Companies Act 2006 , present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

The charity's object is to restore harmony and ecology on a global scale through cultural, environmental and spiritual projects as well as to preserve and improve the mental and physical health and wellbeing of the general public.

Strategic report:

Achievement and performance

The charity is working on the following initiative:

Continued and New Projects During the 2023/2024 Period:

- o The Twelve for Children & School Curriculum, in collaboration with Earth Cubs.
- o Holistic Visions Training Program 2024.
- o Mind Dive – Mindfulness and Meditation.
- o Holistic Visions Symposium 2023.

Continued and New Projects During the 2024/2025 Period:

- o The Twelve for Children & School Curriculum, in collaboration with Earth Cubs, now known as Citizen of the World.
- o Transitioning to Good Living – A book release featuring collective work.
- o Holistic Visions Community Platform – A reciprocity channel and community growth hub.
- o Training Program for Individuals
- o Mind Dive - Mindfulness and Meditation.

Financial review

The charity received income of £225,464. The expenditure made has been on systems necessary for its administration. All donations received are directly connected to the charity's mission statement. At the period end the charity had cash funds of £4,155 and net liabilities of £68,188.

Reference and administrative details:

Registered Charity number

1181658

Registered office

1A Redcliffe Mews
SW10 9JT, London

**Le Ciel Foundation
Trustees' Report (continued)
For The Year Ended 31 March 2024**

Trustees:

The Trustees who held office during the year were as follows:

Mr. Maciej Sedlak
Miss Jessie Balfour-Lynn
Miss Nina Louisa Martens
Mr. Sam Evitt
Mrs Andrea Dressman

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mr Maciej Sedlak

Trustee

31 January 2025

**Le Ciel Foundation
Income and Expenditure Account
For The Year Ended 31 March 2024**

	Notes	31March 2024 E	31March 2023 E
Donations		225,464	4,701
Project costs		(267,412)	(181,171)
GROSS SURPLUS		(41,948)	(176,469)
Administrative expenses		(27,367)	(31,685)
Other operating income		-	
OPERATING SURPLUS AND SURPLUS FOR THE FINANCIAL YEAR		<u>(69,315)</u>	<u>(208,154)</u>

The notes on pages 6 to 8 form part of these financial statements.

**Le Ciel Foundation
Balance Sheet
As at 31 March 2024**

	Notes	31 March 2024		31 March 2023	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		171,339		125,737
			171,339		125,737
CURRENT ASSETS					
Debtors	5	-		43,739	
Cash at bank and in hand		4,155		52,188	
		4,155		95,927	
Creditors: Amounts Falling Due Within One Year	6	(72,343)		(59,903)	
			(68,188)		36,024
NET CURRENT ASSETS (LIABILITIES)					
			103,151		161,761
TOTAL ASSETS LESS CURRENT LIABILITIES					
			103,151		161,761
NET ASSETS					
			103,151		161,761
Income and Expenditure Account					
			103,151		161,761
FUNDS					
			103,151		161,761

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Trustee's responsibilities:

The trustees have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Mr. Maciej Sedlak

Trustee

31 January 2025

The notes on pages 6 to 8 form part of these financial statements.

Le Ciel Foundation
Notes to the Financial Statements
For The Year Ended 31 March 2024

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

1.3. Turnover

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.4. Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Depreciation is calculated on a reducing balance method at the following rates:

- o 33% for Computer and Filming Equipment
- o 25% for Fixtures & Fittings
- o 0% for Art (as artwork is not subject to depreciation per the foundation's accounting policies).

1.5.1 Tangible Assets	Fixtures & Fittings	Art	Computer Equipment	Total
	£	£	£	£
Cost	260	121,534	8,705	130,499
As at 1 April 2023	596	46,836		47,432
Additions (Disposals)				-
As at 31 March 2024	856	168,370	8,705	177,931
	=			
Depreciation				
As at 1 April 2023	(54)	-	(4,762)	(4,816)
Provided during the period	(76)	-	(1,640)	(1,716)
As at 31 March 2024	(130)	-	(6,402)	(6,532)
	=			
Net Book Value				
As at 31 March 2024	726	168,370	2,303	171,399
	=			
As at 1 April 2023	260	121,534	8,705	130,499

Le Ciel Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2024

1.6. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating surplus.

1.7. Taxation

The charity is exempt from corporation tax on its charitable activities.

1.8. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.9. Critical accounting judgements and key sources of estimation uncertainty

In the application of the trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors are considered to relevant. Actual results may differ from these estimates.

2. Project costs

The total project costs of £267,412 represent all directly attributable expenses incurred in the delivery of the foundation's core projects.

In addition to specific costs associated with the Holistic Visions Training Program and the Holistic Visions Symposium delivery (£122,010), the foundation recognises that a significant proportion of employees' working time is dedicated to project-related activities. Consequently, salaries (£96,250), employer pension contributions (£8,594), and employer tax contributions (£40,558) relating to these employees have been allocated as direct project costs.

This approach ensures an accurate and fair presentation of the total cost of delivering projects in accordance with the foundation's accounting policies.

3. Average Number of Employees

Average number of employees, including trustees, during the year was as follows: 8 (2022/23: 10)

4. Trustees' remuneration and benefits

No trustees received remuneration for their role as trustees. However, in the year ending 31 March 2024:

- o Maciej Sedlak, a trustee, received £1,000 for work undertaken beyond his standard trustee responsibilities. This included supporting the delivery of the Holistic Visions Symposium 2023 and providing administrative assistance to the foundation throughout the year. The administrative tasks performed would have otherwise been outsourced.

Le Ciel Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2024

5. Debtors

	31 March 2024	31 March 2023
	£	£
Due within one year		
Trade debtors	-	-
Prepayments and accrued income	-	-
	-	-

5.1. Creditors and Increase in Liabilities:

The foundation's creditor balance, including the £12,441 increase, primarily arises from the unsold artwork designated for auction at Christie's Auction House following the Covid-19 outbreak. Expected revenue from the auction was not realised, leading to a significant impact on cash flow over subsequent years. As a result, outstanding liabilities have accumulated in relation to operational expenses, salaries, and project costs. These liabilities are expected to be settled in the next financial period as alternative funding sources are secured.

6. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Salaries	28,769	59,903
Corporation Tax	27,686	
Office rental	6,905	
Contracts	8,561	
Accruals	423	
	72,344	

6.1. Accruals:

This amount represents out-of-pocket expenses incurred by a related trustee, which remain outstanding at the year-end. The foundation intends to settle these expenses at a more financially convenient time. These costs were incurred as part of operational activities and will be reimbursed in the next reporting period.

Le Ciel Foundation
Detailed Income and Expenditure Account
For The Year Ended 31 March 2024

	31 March 2024		31 March 2023	
	£	£	£	£
TURNOVER				
Donations received		225,464		4,701
				-
		225,464		4,701
PROJECT COSTS				
Direct Cost	122,010		9,770	
Charitable Donations	-		1,158	
Wages and salaries	136,808		166,179	
Employers pensions - defined contribution schemes	8,594		4,064	
		(267,412)		(181,171)
GROSS SURPLUS		(41,948)		176,469
Administrative Expenses				
Staff training	-		20	
Staff welfare	753		382	
Travel - National	58		213	
Travel - International	-		-	
Business Meetings	15		554	
Rent	16,572		15,191	
Light and heat	-		-	
Repairs and maintenance	385		182	
Computer and IT consumables	1,858		3,994	
Insurance	1,090		2,067	
Printing, postage and stationery	103		190	
Carriage and freight	-		57	
Advertising and marketing costs	3,236		4,405	
Events / Conferences	-		-	
Telecommunications and data costs	-		1,737	
Accountancy fees	800		1,768	
Legal fees	-		516	
Subscriptions	346		-	
Bank charges	-		1,298	
Bad debts written off	-		-	
Depreciation	1,716		2,047	
Entertaining	125		670	
Sundry expenses	214		474	
Foreign exchange deficit/(surplus)	6		(2,032)	
		(27,367)		(31,685)
Other Operating Income				
Job retention scheme income	-		-	
		-		14,258
OPERATING SURPLUS AND SURPLUS FOR THE FINANCIAL YEAR		(69,315)		149,040

LE CIEL FOUNDATION

England & Wales - Charity number 1181658

Accounts

**LE CIEL FOUNDATION
TRUSTEE'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Le Ciel Foundation
Trustees' Report and Unaudited Financial Statements
For The Year Ended 31 March 2023

Contents

	Page
Trustee's Report	2-3
Income and Expenditure Account	4
Balance Sheet	5
Notes to the Financial Statements	6
The following pages do not form part of the statutory	7-9
accounts: Detailed Income and Expenditure Account	10-11

Le Ciel Foundation
Company No. CE016265
Trustees' Report For The Year Ended 31 March 2023

The trustees present their report and the financial statements for the year ended 31 March 2023

Statement of Directors' Responsibilities

The trustees of the charity for the purposes of the Companies Act 2006 , present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

The charity's object is to restore harmony and ecology on a global scale through cultural, environmental and spiritual projects as well as to preserve and improve the mental and physical health and wellbeing of the general public.

Strategic report:

Achievement and performance

The charity is working on the following initiative:

- Wisdom Transmission Films
- The Twelve for Children & School Curriculum
- Holistic Visions Training Program 2023
- Mind Dive
- Centre for Scared Studies
- Holistic Visions Symposium 2023

Financial review

The charity received income of £85,104. The expenditure made has been on systems necessary for its administration. All donations received are directly connected to the charity's mission statement. At the period end the charity had cash funds of £52,188 and net assets of £36,024

Reference and administrative details

Registered Charity number

1181658

Registered office

1a Redcliffe Mews
London
SW10 9JT

**Le Ciel Foundation
Trustees' Report (continued)
For The Year Ended 31 March 2023**

Trustees:

The Trustees who held office during the year were as follows:

Mr. Maciej Sedlak
Miss Jessie Balfour-Lynn
Miss Nina Louisa Martens
Mr. Sam Evitt
Mrs Andrea Dressman

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mr Maciej Sedlak

Director

31 January 2024

**Le Ciel Foundation
Income and Expenditure Account
For The Year Ended 31 March 2023**

	Notes	31March 2023	31March 2022
		E	E
Donations		4,701	466,464
Project costs		(181,171)	(287,200)
		<hr/>	<hr/>
GROSS SURPLUS		(176,469)	179,264
Administrative expenses		(31,685)	(44,482)
Other operating income		-	14,258
		<hr/>	<hr/>
OPERATING SURPLUS AND SURPLUS FOR THE FINANCIAL YEAR		<u>(208,154)</u>	<u>149,040</u>

The notes on pages 6 to 7 form part of these financial statements.

**Le Ciel Foundation
Balance Sheet
As at 31 March 2023**

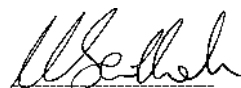
	Notes	31 March 2023		31 March 2022	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		125,737		40,342
			125,737		40,342
CURRENT ASSETS					
Debtors	5	43,739		102,030	
Cash at bank and in hand		52,188		192,088	
			95,927		294,118
Creditors: Amounts Falling Due Within One Year	6	59,903		-	
			36,024		294,118
NET CURRENT ASSETS (LIABILITIES)			161,761		334,460
TOTAL ASSETS LESS CURRENT LIABILITIES			161,761		334,460
NET ASSETS			161,761		334,460
Income and Expenditure Account			161,761		334,460
FUNDS			161,761		334,460

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustee's responsibilities:

- The trustees have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Mr. Maciej Sedlak

Director

31 January 2024

The notes on pages 6 to 8 form part of these financial statements.

**Le Ciel Foundation
Notes to the Financial Statements
For The Year Ended 31 March 2023**

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

1.2. Turnover

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% Reducing balance method
--------------------	-----------------------------

1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating surplus.

1.5. Taxation

The charity is exempt from corporation tax on its charitable activities

1.6. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements 1.7.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors are considered to relevant. Actual results may differ from these estimates.

Le Ciel Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

1.8. Project costs

Wisdom & Nature £5,302
 HV Program 2023 £498
 Holistic Visions Symposium 2023 £3,817
 Wisdom Keepers Series £154
 Charitable donations £1,158

Totals £10,929

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 10 (2021: 10)

3. Trustees' remuneration and benefits

The following trustees were paid remuneration for the year ended 31st March 2022.

Nina Luisa Martens £10,448
 Jessie Balfour-Lynn £29,195

4. Tangible Assets

	Fixtures & Fittings	Art	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2022	-	35,535	8,390	43,925
Additions (Disposals)	314	107,997 (22,500)	315	108,626 (22,500)
As at 31 March 2023	314	121,032	8,705	130,051
	=			
Depreciation				
As at 1 April 2022	-	(502)	2,768	2,266
Provided during the period	54	-	1,994	2,048
As at 31 March 2023	54	(502)	4,762	4,314
	=			
Net Book Value				
As at 31 March 2023	260	121,534	3,943	125,738
	=			
As at 1 April 2022	-	36,037	5,622	41,659

All fixed assets are recorded at cost less accumulated depreciation.

Depreciation of the assets has been calculated at the maximum rates permitted by the Income Tax Act 2007. The entity has the following asset classes:

- Computer Equipment. 33% Reducing Balance
- Fixtures & Fittings. 25% Reducing Balance
- Art - 0%

**Le Ciel Foundation
Detailed Income and Expenditure Account
For The Year Ended 31 March 2021**

5. Debtors

	31 March 2023	31 March 2022
	£	£
Due within one year		
Trade debtors	-	100,649
Prepayments and accrued income		1,381
		102,030
		102,030

6. Creditors: Amounts Falling Due Within One Year

	31 March 2023	31 March 2022
	£	£
Trade creditors	59,903	
Other taxes and social security		
Pension payable		
Other creditors (1)		
Accruals and deferred income		
		59,903
		59,903

Le Ciel Foundation
Detailed Income and Expenditure Account
For The Year Ended 31 March 2023

	31 March 2023		31 March 2022	
	£	£	£	£
TURNOVER				
Donations received		4,701		466,464
		-		-
		4,701		466,464
PROJECT COSTS				
Direct Cost	9,770		195,670	
Charitable Donations	1,158		3,604	
Wages and salaries	166,179		83,353	
Employers pensions - defined contribution schemes	4,064		4,573	
		(181,171)		(287,200)
		(176,469)		179,264
GROSS SURPLUS				
Administrative Expenses				
Staff training	20		-	
Staff welfare	382		226	
Travel - National	213		163	
Travel - International	-		-	
Business Meetings	554		98	
Rent	15,191		16,572	
Light and heat	-		-	
Repairs and maintenance	182		722	
Computer and IT consumables	3,994		5,513	
Insurance	2,067		2,385	
Printing, postage and stationery	190		76	
Carriage and freight	57		119	
Advertising and marketing costs	4,405		2,589	
Events / Conferences	-		-	
Telecommunications and data costs	1,737		3,452	
Accountancy fees	1,768		791	
Legal fees	516		336	
Subscriptions			167	
Bank charges	1,298		1,210	
Bad debts written off	-		-	
Depreciation	2,047		2,266	
Entertaining	670		174	
Sundry expenses	474		665	
Foreign exchange deficit/(surplus)	(2,032)		9,224	
		(31,685)		(44,482)

...CONTINUED

Le Ciel Foundation
Detailed Income and Expenditure Account (continued)
For The Year Ended 31 March 2023

Other Operating Income

Job retention scheme income

-

14,258

-

14,258

**OPERATING SURPLUS AND SURPLUS FOR THE
FINANCIAL YEAR**

(208,154)

149,040

LE CIEL FOUNDATION

England & Wales - Charity number 1181658

Accounts

**LE CIEL FOUNDATION
TRUSTEE'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Le Ciel Foundation
Trustees' Report and Unaudited Financial Statements
For The Year Ended 31 March 2022

Contents

	Page
Trustee's Report	2-3
Independent Examiner's Report	4
Income and Expenditure Account	5
Balance Sheet	6
Notes to the Financial Statements	7-9
The following pages do not form part of the statutory accounts:	
Detailed Income and Expenditure Account	10-11

Le Ciel Foundation
Company No. CE016265
Trustees' Report For The Year Ended 31 March 2022

The trustees present their report and the financial statements for the year ended 31 March

2022

Statement of Directors' Responsibilities

The trustees of the charity for the purposes of the Companies Act 2006 , present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

The charity's object is to restore harmony and ecology on a global scale through cultural, environmental and spiritual projects as well as to preserve and improve the mental and physical health and wellbeing of the general public.

Strategic report:

Achievement and performance

The charity is working on the following initiative:

- Wisdom Transmission Films
- The Twelve for Children & School Curriculum
- Holistic Visions Training Program 2022
- Mind Dive
- Centre for Scared Studies

Financial review

The charity received income of £466,464. The expenditure made has been on systems necessary for its administration. All donations received are directly connected to the charity's mission statement. At the period end the charity had cash funds of £192,088 and net assets of £294,118

Reference and administrative details

Registered Charity number

1181658

Registered office

1a Redcliffe Mews
London
SW10 9JT

**Le Ciel Foundation
Trustees' Report (continued)
For The Year Ended 31 March 2022**

Trustees:

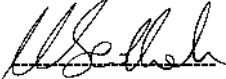
The Trustees who held office during the year were as follows:

Mr. Maciej Sedlak
Miss Jessie Balfour-Lynn
Miss Nina Louisa Martens
Mr. Sam Evitt
Mr Andrea Dressman

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mr Maciej Sedlak

Director

31 January 2023

**Le Ciel Foundation
Independent
Examiner's Report**

Independent examiner's report to the trustees of Le Ciel Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACA which is one of the listed bodies I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Steve Coleman
Gerald Edelman
73 Cornhill
London
EC3V 3QQ

31 January 2023

Gerald Edelman

73 Cornhill
London
EC3V 3QQ

**Le Ciel Foundation
Income and Expenditure Account
For The Year Ended 31 March 2022**

	Notes	31March 2022 E	31March 2021 E
Donations		466,464	321,120
Project costs		(287,200)	(114,450)
GROSS SURPLUS		179,264	206,670
Administrative expenses		(44,482)	(35,413)
Other operating income		14,258	8,946
OPERATING SURPLUS AND SURPLUS FOR THE FINANCIAL YEAR		<u>149,040</u>	<u>180,203</u>

The notes on pages 6 to 7 form part of these financial statements.

**Le Ciel Foundation
Balance Sheet
As at 31 March 2022**

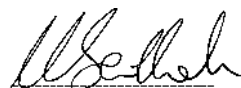
	Notes	31 March 2022		31 March 2021	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		40,342		169,311
			40,342		169,311
CURRENT ASSETS					
Debtors	5	102,030		-	
Cash at bank and in hand		192,088		29,229	
			294,118	29,229	
Creditors: Amounts Falling Due Within One Year	6			(13,120)	
			294,118	16,109	
NET CURRENT ASSETS (LIABILITIES)			294,118	16,109	
TOTAL ASSETS LESS CURRENT LIABILITIES			334,460	185,420	
NET ASSETS			334,460	185,420	
Income and Expenditure Account			334,460	185,420	
FUNDS			334,460	185,420	

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustee's responsibilities:

- The trustees have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Mr. Maciej Sedlak

Director

31 January 2023

The notes on pages 6 to 8 form part of these financial statements.

Le Ciel Foundation
Notes to the Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

1.2. Turnover

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% Reducing balance method
--------------------	-----------------------------

1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating surplus.

1.5. Taxation

The charity is exempt from corporation tax on its charitable activities

1.6. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements 1.7.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors are considered to relevant. Actual results may differ from these estimates.

Le Ciel Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

1.8. Project costs

Wisdom & Nature £35,831
 The Twelve £334
 HV Programme 2022 £29,027
 Mind Drive £13,500
 Centre for Scared Studies £10,742
 Le Ciel App £289
 Wisdom Transmission Film £1,403

Totals £91,126

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 10 (2021: 10)

3. Trustees' remuneration and benefits

The following trustees were paid remuneration for the year ended 31st March 2022.

Nina Luisa Martens £16,725
 Jessie Balfour-Lynn £16,261

4. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2021	168,157	2,471	170,628
Additions (Disposals)	(132,622)	5,919	(126,703)
As at 31 March 2022	35,535	8,390	43,925
Depreciation			
As at 1 April 2021	502	815	1,317
Provided during the period	(502)	2,768	2,266
As at 31 March 2022	-	3,583	3,583
Net Book Value			
As at 31 March 2022	35,535	4,807	40,342
As at 1 April 2021	167,655	1,656	169,311

All fixed assets are recorded at cost less accumulated depreciation.

Depreciation of the assets has been calculated at the maximum rates permitted by the Income Tax Act 2007. The entity has the following asset classes:

- Computer Equipment. 33% Reducing Balance
- Art - 0%

Le Ciel Foundation
Detailed Income and Expenditure Account
For The Year Ended 31 March 2021

5. Debtors

	31 March 2022	31 March 2021
	£	£
Due within one year		
Trade debtors	100,649	
Prepayments and accrued income	1,381	
	102,030	

6. Creditors: Amounts Falling Due Within One Year

	31 March 2021	31 March 2021
	£	£
Trade creditors		4,757
Other taxes and social security		553
Pension payable		217
Other creditors (1)		6,023
Accruals and deferred income		1,570
		13,120

Le Ciel Foundation
Detailed Income and Expenditure Account
For The Year Ended 31 March 2022

	£	£	£	£
TURNOVER				
Donations received		466,464		321,120
		-		-
		466,464		321,120
PROJECT COSTS				
Direct Cost	195,670		76,293	
Charitable Donations	3,604		124	
Wages and salaries	83,353		37,362	
Employers pensions - defined contribution schemes	4,573		671	
		(287,200)		(114,450)
GROSS SURPLUS				
		179,264		206,670
Administrative Expenses				
Staff training	-		175	
Staff welfare	226		169	
Travel - National	163		128	
Travel - International	-		492	
Business Meetings	98		-	
Rent	16,572		16,572	
Light and heat	-		-	
Repairs and maintenance	722		408	
Computer and IT consumables	5,513		2,901	
Insurance	2,385		1,273	
Printing, postage and stationery	76		158	
Carriage and freight	119		56	
Advertising and marketing costs	2,589		2,955	
Events / Conferences	-		-	
Telecommunications and data costs	3,452		688	
Accountancy fees	791		2,058	
Legal fees	336		1,936	
Subscriptions	167		1,561	
Bank charges	1,210		1,075	
Bad debts written off	-		256	
Depreciation	2,266		1,317	
Entertaining	174		115	
Sundry expenses	665		28	
Foreign exchange deficit/(surplus)	9,224		1,092	
		(44,482)		(35,413)

...CONTINUED

Le Ciel Foundation
Detailed Income and Expenditure Account (continued)
For The Year Ended 31 March 2022

Other Operating Income

Job retention scheme income

14,258

8,946

14,258

8,946

**OPERATING SURPLUS AND SURPLUS FOR THE
FINANCIAL YEAR**

149,040

180,203

LE CIEL FOUNDATION

England & Wales - Charity number 1181658

Accounts

**LE CIEL FOUNDATION
TRUSTEE'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

TaxAssist Accountants
64 Southwark Bridge Road
London
SE1 0AS

**Le Ciel Foundation
Trustees' Report and Unaudited Financial Statements
For The Year Ended 31 March 2021**

Contents

	Page
Trustee's Report	2-3
Independent Examiner's Report	4
Income and Expenditure Account	5
Balance Sheet	6
Notes to the Financial Statements	7-9
The following pages do not form part of the statutory accounts:	
Detailed Income and Expenditure Account	10-11

**Le Ciel Foundation
Company No. CE016265
Trustees' Report For The Year Ended 31 March 2021**

The trustees present their report and the financial statements for the year ended 31 March 2021.

Statement of Directors' Responsibilities

The trustees of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

The charity's object is to restore harmony and ecology on a global scale through cultural, environmental and spiritual projects as well as to preserve and improve the mental and physical health and wellbeing of the general public.

Strategic report:

Achievement and performance

The charity has completed three key initiatives:

- Holistic Visions Symposium 2021
- Holistic Visions Training Program 2021
- Yanomami Fund

The charity is working on the following initiative:

- Wisdom Transmission Films
- The Twelve for Children & School Curriculum
- Holistic Visions Training Program 2022
- Mind Dive

Financial review

The charity received income of £321,120. The expenditure made has been on systems necessary for its administration. All donations received are directly connected to the charity's mission statement. At the period end the charity had cash funds of £29,229 and net assets of £185,420

Reference and administrative details

Registered Charity number

1181658

Registered office

1a Redcliffe Mews
London
SW10 9JT

**Le Ciel Foundation
Trustees' Report (continued)
For The Year Ended 31 March 2021**

Trustees:

The Trustees who held office during the year were as follows:

Mr. Sebastian Curtis	RESIGNED	11/12/2020
Mr. Peter Giblin	RESIGNED	11/12/2020
Mr. Maciej Sedlak		
Miss Jessie Balfour-Lynn		
Miss Nina Louisa Martens		
Mr. Sam Evitt		
Mr. Alexandra Kosinski	APPOINTED	29/04/2020
Mr. Andrea DREESMANN	APPOINTED	26/10/2020

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mr Maciej Sedlak

Director

31 January 2022

**Le Ciel Foundation
Independent
Examiner's Report**

Independent examiner's report to the trustees of Le Ciel Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Irfan Masood
ACCA
TaxAssist Accountants
64 Southwark Bridge Road
London
SE1 0AS

31 January 2022

TaxAssist Accountants

64 Southwark Bridge Road
London
SE1 0AS

**Le Ciel Foundation
Income and Expenditure Account
For The Year Ended 31 March 2021**

	Notes	31 March 2021	31 March 2020
		£	£
Donations		321,120	324,565
Project costs		(114,450)	(286,137)
		206,670	38,428
GROSS SURPLUS			
Administrative expenses		(35,413)	(33,211)
Other operating income		8,946	-
		180,203	5,217
OPERATING SURPLUS AND SURPLUS FOR THE FINANCIAL YEAR		180,203	5,217

The notes on pages 6 to 7 form part of these financial statements.

**Le Ciel Foundation
Balance Sheet
As at 31 March 2021**

	Notes	31 March 2021		31 March 2020	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		169,311		-
			169,311		-
CURRENT ASSETS					
Debtors	5	-		5,379	
Cash at bank and in hand		29,229		1,740	
		29,229		7,119	
Creditors: Amounts Falling Due Within One Year	6	(13,120)		(1,902)	
			16,109		5,217
NET CURRENT ASSETS (LIABILITIES)					
			185,420		5,217
TOTAL ASSETS LESS CURRENT LIABILITIES					
			185,420		5,217
NET ASSETS					
Income and Expenditure Account			185,420		5,217
FUNDS					
			185,420		5,217

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustee's responsibilities:

- The trustees have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Mr. Maciej Sedlak

Director

31 January 2022

The notes on pages 6 to 8 form part of these financial statements.

Le Ciel Foundation
Notes to the Financial Statements
For The Year Ended 31 March 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

1.2. Turnover

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% Reducing balance method
--------------------	-----------------------------

1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating surplus.

1.5. Taxation

The charity is exempt from corporation tax on its charitable activities

1.6. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

1.7. Critical accounting judgements and key sources of estimation uncertainty

In the application of the trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

The estimates and associated assumptions are based on historical experience and other factors are considered to relevant. Actual results may differ from these estimates.

Le Ciel Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

1.8. Project costs

Wisdom & Nature £43,281
 The Twelve (£2,398)
 HV Programme 2021 £8,583
 Field Research £1,825
 Fundraising £6,000
 Mind Drive £4,142
 Wisdom Transmission Film £8,284
 Yanomami Ford £6,575

Totals £76,292

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 10 (2020: 8)

3. Trustees' remuneration and benefits

The following trustees were paid remuneration for the year ended 31st March 2021.

Nina Luisa Martens £ 8000
 Jessie Balfour-Lynn £8000
 Sebastian Curtis £4000

4. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2020	-	-	-
Additions	168,157	2,471	170,628
As at 31 March 2021	168,157	2,471	170,628
Depreciation			
As at 1 April 2020	-	-	-
Provided during the period	502	815	1,317
As at 31 March 2021	502	815	1,317
Net Book Value			
As at 31 March 2021	167,655	1,656	169,311
As at 1 April 2020	-	-	-

All fixed assets are recorded at cost less accumulated depreciation.

Depreciation of the assets has been calculated at the maximum rates permitted by the Income Tax Act 2007. The entity has the following asset classes:

- Computer Equipment. 33% Reducing Balance
- Fixtures and fittings. 25% Reducing Balance
- Art - 0%

Le Ciel Foundation
Detailed Income and Expenditure Account
For The Year Ended 31 March 2021

5. Debtors

	31 March 2021	31 March 2020
	£	£
Due within one year		
Trade debtors	-	1,598
Prepayments and accrued income	-	1,381
Net wages	-	2,400
	<hr/>	<hr/>
	-	5,379
	<hr/> <hr/>	<hr/> <hr/>

6. Creditors: Amounts Falling Due Within One Year

	31 March 2021	31 March 2020
	£	£
Trade creditors	4,757	541
Other taxes and social security	553	131
Pension payable	217	-
Other creditors (1)	6,023	-
Accruals and deferred income	1,570	1,230
	<hr/>	<hr/>
	13,120	1,902
	<hr/> <hr/>	<hr/> <hr/>

Le Ciel Foundation
Detailed Income and Expenditure Account
For The Year Ended 31 March 2021

	31 March 2021		31 March 2020	
	£	£	£	£
TURNOVER				
Donations received		321,120		246,233
Holistic Visions Symposium - Reimbursement		-		78,332
		<u>321,120</u>		<u>324,565</u>
PROJECT COSTS				
Direct Cost	76,293		250,788	
Charitable Donations	124		27,755	
Wages and salaries	37,362		7,594	
Employers pensions - defined contribution schemes	671		-	
		<u>(114,450)</u>		<u>(286,137)</u>
GROSS SURPLUS		206,670		38,428
Administrative Expenses				
Staff training	175		585	
Staff welfare	169		749	
Travel - National	128		357	
Travel - International	492		509	
Business Meetings	-		399	
Rent	16,572		10,050	
Light and heat	-		1,993	
Repairs and maintenance	408		170	
Computer and IT consumables	2,901		1,577	
Insurance	1,273		2,880	
Printing, postage and stationery	158		349	
Carriage and freight	56		109	
Advertising and marketing costs	2,955		326	
Events / Conferences	-		20	
Telecommunications and data costs	688		824	
Accountancy fees	2,058		3,149	
Legal fees	1,936		1,195	
Subscriptions	1,561		9,572	
Bank charges	1,075		1,059	
Bad debts written off	256		-	
Depreciation	1,317		-	
Entertaining	115		194	
Sundry expenses	28		189	
Foreign exchange deficit/(surplus)	1,092		(3,044)	
		<u>(35,413)</u>		<u>(33,211)</u>

...CONTINUED

Le Ciel Foundation
Detailed Income and Expenditure Account (continued)
For The Year Ended 31 March 2021

Other Operating Income

Job retention scheme income

8,946

-

8,946

-

**OPERATING SURPLUS AND SURPLUS FOR THE
FINANCIAL YEAR**

180,203

5,217