

Company Registration Number - CE016260

Charity Registration Number - 1181650



Loving Humanity
Report and Accounts
31 December 2023

Loving Humanity

Report and accounts for the year ended 31 December 2023

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Trustees' Annual Report for the year ended 31 December 2023

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 31st December 2023. The trustees have adopted the provisions for the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

Reference and administrative details

The legal name of the charity is Loving Humanity

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1181650

The following persons served as Directors, and also as Trustees for the charity, during the year ended 31 December 2023, and on the date the report was approved:-

A.T. Cordle
B.J. Hunt
A.T. Whinney

The principal operating address of the charity is:-

Henley Farmhouse
Henley
Box
Corsham
SN13 8BX

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

Independent Examiner:-

Mutu Accountancy Ltd
Unit 1.03 Newark Works
2 Foundry Lane
Bath
England
BA2 3GZ

Objectives and aims

The purposes of the charity as set out in its governing document

Our charity's purposes as set out in the objects contained in the company's articles are:

The purpose of the charity as set out in its governing document is to prevent or relieve poverty or financial hardship and to advance health in relation to the freedom of women, menstruation and incontinence for the public benefit anywhere in the world.

The company was established under the Charities Act 2011. The Trustees have considered the Charity Commission guidance on public benefit from section 17 of the Charities Act 2011 and believe that the work of the charity has directly benefited people as described in this report.



Trustees' Annual Report for the year ended 31 December 2023

ACHIEVEMENTS AND PERFORMANCE

IRAQ

In January, Amy travelled with Katie Bradford (Operations Director in 2019-2020) to Erbil in Kurdistan to set up the sanitary pad micro-factory which we shipped to Oxfam Innovation Lab in February 2020. The implementation of this project was delayed by 3 years due to Covid.

Annoyingly when the container arrived at the border in 2020, the authorities confiscated the packing bags for the pads as it did not say that the product was made in Iraq. As a result, we paid £180 to have the artwork done to have bags printed that said 'Made in Iraq' on them. We spent £648 having the bags made with our manufacturer in Greece and the shipment to Iraq cost us £539. During the training one of the sealing machines was not working properly so in March we sent them the sealer we had in our Bath unit and the shipment for this cost £333.

Oxfam is working with Iraq Al-Amal Association (www.peaceinsight.org), a local NGO based in Kirkuk in Federal Iraq, to support the women there. Kirkuk was ISIS' second stronghold. To gain access to this area would have meant being in Erbil for two weeks to obtain the correct paperwork. As a result, the women travelled from Kirkuk to Erbil to attend our training week. Training in one site and then moving the equipment back to Kirkuk was not without its logistical challenges. However, the training was a great success, and the women started well.

Erbil is incredibly conservative with 90% of the people in the street being men. The women were hidden, working in the home. It was a very strange environment to be in. The concept of women leaving their homes and attending a workshop and staying in a hotel, hours from home was unheard of and forbidden. We later understood from the women that surviving life under ISIS taught them that they are capable of so much. Hearing their stories of losing their homes and the persecution they suffered was shocking and yet their resilience and courage was humbling.

The women are determined to become businesswomen and role models for others in their community to show women there is another way to live other than being subservient. It felt like touching the swell of feminism that is rising in the Middle East.

Sadly, the project halted mid-year as Oxfam faced funding issues within Iraq. Happily, the work is underway again and the women have made 30,000 pads which they are preparing to distribute in the coming weeks.

JORDAN

Fairuz

In 2023 we sent Fairuz £729 to support her with her children. We helped to buy fruit and vegetables, a babysitter so she could shop without leaving the children unattended and we continued to pay for the physio treatment of her son Abdul who has cystic fibrosis. He continues to improve. However, in April her husband returned to the family and our financial support was no longer needed.

Messengers of Peace

At the end of April, Amy visited our washable pad project in Amman where we now employ 4 women full-time whose homes were destroyed by ISIS in Iraq, have no rights to work, receive aid or education in Jordan. We run this project in collaboration with the church who act as an umbrella organisation allowing us to give what is known as 'cash for works' which is acceptable to the authorities.

Here are some of the reasons why the women value their work:

- In some instances, they are the only breadwinner.
- This is the first time they have been allowed to work by their families.
- They feel a huge sense of self-worth.
- They tell us how wonderful it is to be able to give their children money rather than it always coming from their husbands.
- They use the money to pay their rent. They are still short another £450 a month.
- They say how they have found friendship and family in each other.
- They are happy working together and love the leadership of Suhair who runs the manufacturing side.
- They get a huge sense of satisfaction from making orders for the girls in Africa.



Trustees' Annual Report for the year ended 31 December 2023

Ayat Izzat still does a brilliant job managing the project on the ground. This year we reached 3,490 girls and women distributing through the following organisations:

1. 1300 pad kits through the Church in Jordan mainly to the Iraqi refugee population
2. 1000 pad kits went to 'Hands on Hope' distributing in the Palestinian camp of Ba'qua where one family consists of 10 daughters.
3. 1000 pad kits to ADIA (Association pour le Développement Intégré en Afrique) in Burundi where schoolgirls continue to excel after receiving the pads.

Sadly after years of service, Father Khalil who invited us to move to the church where our pad project is, has left the church. Through him and his continued work to support those in need, we were able to give 250 washable pad kits and 250 washable nappies to the Latin Church to take over the border into Gaza.

In 2024 we will focus on Jordan which costs us £30,000 a year to run. We have the potential to expand this project and hopefully we will reach more girls and women in Gaza.

This year we spent £34,706 running the project in Jordan.

KENYA

St Peter's Lifeline, Meru

Covid has impacted every area of life and this is true for sanitary pad production. One of our raw materials has increased 4.5 times and now makes our disposable pad not so low-cost. St Peter's Lifeline in Meru achieved huge success with their micro-factory helping 2,000 schoolgirls every month in their community. Sadly, the resupply of the materials at such an increased cost and on such a scale has proved unsustainable. As a result, their manufacturing project has ceased and they are now supplying pads bought in-country from a middleman.

Polycom, Kibera

The 2 micro-factories in Kibera slum are less affected as they use wood pulp rather than the more expensive absorbent core. This project will be able to continue for years to come helping 1500 girls per month. We sent another 2 years' worth of raw material to Polycom in October this year.

Inua Dada, Korongcho slum

Inua Dada run a much more leisurely project and therefore their stocks will enable them to continue for a year or more at their present rate of manufacture helping over 800 girls a month.

Free The Girl, Nakuru

This year we sent another shipment of raw material to 'Free The Girl' enabling them to manufacture for another year. They help 800 girls a month. This was funded by Jane Anderson.

Despite the rising costs, some of our partners may choose to continue manufacturing as the overall impact of the micro-factories on the communities is so huge. Not only are girls enabled to stay in school, but menstrual hygiene awareness grows, conversations around taboo subjects happen and the women who work are empowered.



Trustees' Annual Report for the year ended 31 December 2023

SIERRA LEONE

Having supported our partners, Re-Evolution, to open a washable pad project in Freetown last year, we have received a wonderful report telling us of their progress. They trained 10 girls and 2 trainers to make washable pads of which they have made 1,000. They have reached 1,000 vulnerable girls. They aired a radio program to bring into the open the taboos surrounding menstruation and they staged a three-day football competition teaching the participants about menstruation in a bid to create gender equality. We plan to support them further this coming year to buy more sewing machines and materials.

UK COSTS

This year it cost us on average £624.16 monthly to run Loving Humanity. These costs include producing our newsletter, the storage of our raw materials with Willmotts in the warehouse in Radstock, bank charges, accountancy, Zoom, Vimeo and our JustGiving subscription. On top of this we covered Amy's travel expenses and for the first time this year remunerated her £4,000 for her work.

FINANCIAL REVIEW

In 2023 we have seen an increase in the value of donations received by £10,057.

While 2022 was focused on providing materials to our partners overseas, the final shipment of these items was completed in the first quarter. While some of these costs were recovered in 2023, there were additional net costs in of around £9,350.

Donations to third parties, reduced from £57,026 to £33,098 in 2023, a reduction of £23,928. The majority of the third-party donations went to Messengers of Peace £28,653.

The costs incurred to operate the charity came to £4,854 (2022 £6,053). This resulted in an overall net expenditure of £3,986 in the year compared to expenditure of £15,794 in the previous year. These shortfalls have been covered by the existing reserves of the charity and by the end of 2023 there was a surplus of £14,214 (2022 - £18,200). Reserves are needed to cover the difference between the spending of the charity and income received and to cover any unexpected expenditure.

Due to the reserves held at the end of 2023 and the fundraising in 2024 the trustees are satisfied that the charity is a going concern. The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006.

The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Loving Humanity

Company Registration Number - CE016260

Charity number - 1181650

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described in the Trustees report, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with the Companies Act 2006 and that no member or members have requested an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or

a) examine the financial statements of the charity under Section 145 of the Act;

b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission.

An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Loving Humanity

Company Registration Number - CE016260

Charity number - 1181650

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

- accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006;
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of
- accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;
- have not been prepared in accordance with the methods and principles set out in Statement of Recommended Practice for Accounting and Reporting by Charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Emma D'Aubyn FCA BFP
Mutu Accountancy Ltd
Unit 1.03 Newark Works
2 Foundry Lane
Bath
England
BA2 3GZ

This report was signed on 30/07/2024

Loving Humanity - Statement of Financial Activities for the year ended 31 December 2023

Company Registration Number - CE016260

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	NOTES	2023 £	2023 £	2023 £	2022 £
Income & Endowments from:					
Donations and legacies	3	23,068	25,000	48,068	38,011
Investments	4	91	-	91	14
Other	5	5,441	-	5,441	78,014
Total income		28,600	25,000	53,600	116,039
Expenditure on:					
Charitable activities	6	29,670	23,062	52,732	125,780
Other	7	711	4,143	4,854	6,053
Total expenditure		30,381	27,205	57,586	131,833
Net income/(expenditure) for the year	8	(1,781)	(2,205)	(3,986)	(15,794)
Net income after transfers		(1,781)	(2,205)	(3,986)	(15,794)
Net movement in funds		(1,781)	(2,205)	(3,986)	(15,794)
Reconciliation of funds:-					
Total funds brought forward		15,995	2,205	18,200	33,994
Total funds carried forward		14,214	-	14,214	18,200

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

Loving Humanity - Balance Sheet as at 31 December 2023

Company Registration Number - CE016260

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets			
Current assets			
Stocks	11	7,523	7,165
Debtors	12	31	82
Cash at bank and in hand		12,720	19,427
Total current assets		<u>20,274</u>	<u>26,674</u>
Creditors: amounts falling due within one year	13	<u>(5,760)</u>	<u>(8,174)</u>
Net current assets		14,514	18,500
The total net assets of the charity		<u>14,514</u>	<u>18,500</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted Funds

Restricted Income Funds	14	<u>-</u>	<u>2,205</u>
		-	2,205

Unrestricted Funds

General Funds	14	<u>14,514</u>	<u>16,295</u>
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Reserves

14			
Total charity funds		<u>14,514</u>	<u>18,500</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Approved by the board on
And signed on it's behalf by:

Adele Cordle

A.T. Cordle, Trustee
DATE 27/08/2024

Notes to the Accounts

1 Accounting policies

Basis of preparation and accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Loving Humanity - Balance Sheet as at 31 December 2023
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Charity number - 1181650

Notes to the Accounts

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a registered charity and consequently does not have share capital.

3 Income from donations and legacies

	Unrestricted	Restricted	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Donations from companies and organisations	22,363	25,000	47,363	33,290
Other	705	-	705	4,721
	<u>23,068</u>	<u>25,000</u>	<u>48,068</u>	<u>38,011</u>

4 Income from investments

	Total	Total
	2023	2022
	£	£
Bank interest	91	14
	<u>91</u>	<u>14</u>

5 Other income

	Unrestricted	Restricted	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Gift Aid recovery	-	-	-	5,834
Fundraising events	-	-	-	1,368
Other income	5,441	-	5,441	70,812
	<u>5,441</u>	<u>-</u>	<u>5,441</u>	<u>78,014</u>

6 Expenditure on charitable activities

	Unrestricted	Restricted	Total	Total
	2023	2023	2023	2022
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Direct cost of charitable activities	4,823	843	5,666	36,662
Shipping, storage and duty paid	-	9,968	9,968	32,092
Donations to in-country partners	24,847	8,251	33,098	57,026
Governance costs	-	4,000	4,000	-
	<u>29,670</u>	<u>23,062</u>	<u>52,732</u>	<u>125,780</u>

7 Other expenditure

	Unrestricted	Restricted	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Motor and travel costs	551	1,629	2,180	3,581
Premises costs	-	-	-	-
General administrative costs	(50)	1,284	1,234	1,941
Legal and professional costs	210	1,230	1,440	531
	<u>711</u>	<u>4,143</u>	<u>4,854</u>	<u>6,053</u>

8 Net expenditure before transfers

	2023	2022
	£	£
This is stated after charging:		
Independent Examiner's fee	1,000	1,000

Loving Humanity - Balance Sheet as at 31 December 2023
Company Registration Number - CE016260
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Notes to the Accounts

9 Trustee remuneration and expenses

	2023 Number	2022 Number
Number of trustees paid expenses	-	1
	£	£
Total expenses reimbursed to trustees	-	9,570

10 Staff costs

The charity had no paid staff during the period.
A Peake the founder of the charity who is no longer a trustee, was awarded a small remuneration of £4,000.

11 Stocks

	2023 £	2022 £
Raw materials and consumables	7,523	7,165
	<u>7,523</u>	<u>7,165</u>

12 Debtors

	2023 £	2022 £
Other debtors	31	82
	<u>31</u>	<u>82</u>

13 Creditors:
amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	5,842
Other taxes and social security	580	332
Other creditors	2,970	-
Accruals	2,210	2,000
	<u>5,760</u>	<u>8,174</u>

14 Movement in funds

	At 1 January 2023 £	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2023 £
Restricted funds:				
Restricted income funds:				
UK restriction	2,205	25,000	(27,205)	-
<i>Total</i>	<u>2,205</u>	<u>25,000</u>	<u>(27,205)</u>	<u>-</u>
Unrestricted funds:				
General funds	16,295	28,600	(30,381)	14,514
Total funds	<u>18,500</u>	<u>53,600</u>	<u>(57,586)</u>	<u>14,514</u>

Purposes and restrictions in relation to the funds:
Restricted funds:
UK restriction Funds to be used in the UK only.

Loving Humanity - Balance Sheet as at 31 December 2023
Company Registration Number - CE016260
Charity number - 1181650

Notes to the Accounts

15 Analysis of net assets between funds

	Unrestricted	Restricted	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Net current assets	4,514	10,000	14,514	18,500
	<u>4,514</u>	<u>10,000</u>	<u>14,514</u>	<u>18,500</u>

16 Reconciliation of net debt

	At 1 January 2023	Cash flows	At 31 December 2023
	£	£	£
Cash and cash equivalents	19,427	(6,707)	12,720
	<u>19,427</u>	<u>(6,707)</u>	<u>12,720</u>
Net debt	<u>19,427</u>	<u>(6,707)</u>	<u>12,720</u>

17 Related party disclosures

	2023	2022
	£	£
Transactions with related parties		
<i>Name of related party</i>	A.G. Peake	
<i>Description of relationship between the parties</i>	Founder	
<i>Amount due from/(to) the related party</i>	<u>(2,214)</u>	<u>(1,615)</u>

Controlling party

The company is a registered charity and has no share capital; thus no single party controls the company.

Signature Certificate

Reference number: 3UNRR-2AM2W-QAJIF-KMGCP

Signer

Adele Cordle

Email: adelecordle@gmail.com

Shared via link

Sent:

Viewed:

Signed:

Timestamp

27 Aug 2024 09:52:25 UTC

02 Sep 2024 11:57:11 UTC

04 Sep 2024 13:39:44 UTC

Signature



IP address: 185.102.134.202

Location: Wimborne Minster, United Kingdom

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