

Loving Humanity

Charity No. 1181650

Company No. CE016260

Trustees' Report and Unaudited Accounts

31 December 2021

	Pages
Trustees' Annual Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9 to 15
Detailed Statement of Financial Activities	16 to 17

Trustees Annual Report

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE016260

Charity No. 1181650

Registered Office

Henley Farmhouse

Henley

Box

Corsham

SN13 8BX

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Trustees served during the year:

A.T. Cordle

B.J. Hunt

A.G. Peake

A.T. Whinney

Independent Examiner

Mutu Accountancy Ltd

7 Chelsea Road

Bath

BA1 3DU

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document is to prevent or relieve poverty or financial hardship and to advance health in relation to the freedom of women, menstruation and incontinence for the public benefit anywhere in the world.

The company was established under the Charities Act 2011.

The Trustees have considered the Charity Commission guidance on public benefit from section 17 of the Charities Act 2011 and believe that the work of the charity has directly benefited people as described in this report.

ACHIEVEMENTS AND PERFORMANCE

JORDAN

Amy Peake travelled to Jordan in November 2021 for the first time since the start of the pandemic. It was great to visit the team on the ground and re-establish friendships with both Ayat, who manages the project, and Father Khalil, who is the priest in charge of the Roman Church in which we are located.

The Church

It was an emotional trip as Amy said goodbye to Umritta and Aborritta who helped set up the factory and run it since our start in January 2019 having moved out of Zaatari refugee camp. They have been given asylum in Australia along with their three daughters. How wonderful to see a family who fled from ISIS in Mosul, Iraq to have a new start at life. They were so grateful to Amy and Loving Humanity for providing jobs and a sense of purpose having lost everything as a result of war.

CRP

Amy visited Collateral Repair Project who distributed our nappies before the pandemic. She met with Amanda Lane, the Country Director, and her team. There was great interest to distribute not only the nappies again but also the washable sanitary pad kits that we produce.

Baq'ua Camp

Since 2019 we have been distributing nappies through Hands on Hope to the Palestinian Camp Ba'qua. With Jacki Scott and her team, Amy met a group of mothers to collect feedback on our nappies and washable pads. The women were thrilled with the nappies, saying how much money it saved them every month and one woman enthusiastically reported how she was now able to pay her water and electricity bill AND buy two chickens a month to feed her family. The mothers also told Amy how the washable pads were so soft and their daughters were so much more confident and able to attend school.

Fairuz

It was during this trip that Amy met a mother called Fairuz living in abject poverty in Baq'ua Camp. It took Fairuz 13 years to get pregnant and when she did she had triplets. As soon as her husband found out she was pregnant, he left. One of her sons, Abdul, has been diagnosed with cerebral palsy. Fairuz was so thin, with not enough money to feed herself and her babies. The husband returns when he likes and to beat her up. Amy decided she couldn't walk past Fairuz. We now support Fairuz on an ongoing basis. In December we paid for a heater and two gas bottles for her home, dental treatment for a bad infection, monthly we buy her fruit and vegetables and we pay for the transportation of Abdul (her son with CP) and Fairuz to get to the hospital and we pay for his treatment. We also pay for a girl to help her two mornings a week so she can shop without leaving the children unattended.

Manufacturing and Distribution

Despite the pandemic and a number of lockdowns, our team in Jordan have been steaming ahead. We now employ 5 Iraqi refugees full-time and they have manufactured and distributed over 1,500 nappies and 100 washable pad kits within Jordan with the help of Caritas International and Hands on Hope. We are also thrilled to report that we have started to support projects internationally. This year we have exported 500 washable pad kits to schoolgirls in Burundi, 310 washable pad kits to vulnerable girls living in care in Sierra Leone and 500 washable pad kits and two sets of sample nappies to Nea Kavala, a refugee camp on the Greek /Macedonian border. Each washable pad kit contains three waterproof pads which each come with three separate inserts, a washable bag for the used inserts and all contained in a beautiful white drawstring bag.

KENYA

After two years of work, the conclusion is that we cannot get our micro-factories into Kenya tax free. However we have spent five months this year negotiating our tax bill and jumping through the hoops of the Kenyan Standards Bureau to get our containers into Kenya. Finally on 14th January 2022 we will be loading two forty foot containers with six new micro-factories. Finally we are sending the micro-factory to St. Peter's Lifeline who have been waiting for its arrival since 2019. Two will be going to our existing partners, Polycom Development, in Kibera slum who already help 2,000 girls a month with our first micro-factory that we exported from the UK. Two are going to Inua Dada, funded by The Pad Project in USA. These will be set up in Korongcho slum in Nairobi. Free The Girl, located in Nakuru, will be receiving the sixth factory in this shipment.

2022 is going to be a busy year for us implementing projects with our partners on the ground. Once set up, we will have the potential to help over 7,000 girls a month with our disposal pad factories alone.

Kibera – Polycom

The impact of our micro-factory in Kibera is summed up beautifully by Jane Anyango whose NGO runs the Kibera project. It is so heart-warming to hear how the girls in the slum are benefitting, not only from access to pads which brings improved health and negates the need to trade sex for pads but also from the growth in their knowledge around all things unspoken due to the taboos surrounding menstruation. The factory has acted as an anchor in the community and a new space in which menstrual and sexual hygiene conversations are able to happen.

It is also fascinating to hear from Jane how the women, who make the pads, are as a group saving a percentage of their wages which goes into a fund which is given each month to one of the women in the group to give them a financial boost. The women are constantly innovative in how they use the opportunity of work to best support themselves and as a group.

IRAQ

In October we heard back from Oxfam Innovation Lab with news that the micro-factory we sent to Iraq in 2019, will be set up outside of an internally displaced people's camp, and with a local NGO in Kirkuk. We thought it would be written off due to UNICEF withdrawing funding from Oxfam due to the pandemic but it looks like there is still hope for 2022.

FINANCIAL REVIEW

2021 has been a difficult year to raise funds due to the cancellation of fundraising events due to Covid. However despite the restrictions, we have still raised £41,770 this year (2020: £60,664). The charity spent £55,030 (2020 - £70,438) on charitable activities. This resulted in an overall net expenditure of £18,695 in the year compared to expenditure of £27,119 in previous year.

Reserves are needed to cover the difference between the spending of the charity and income received and to cover any unexpected expenditure. The overall reserves of the charity at the end of 2021 were a surplus of £33,994 (2020 - £52,689).

Due to the reserves held at the end of 2021 and the expected fundraising in 2022 the trustees are satisfied that the charity is a going concern.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

A.G. Peake
Trustee
28 October 2022

Independent Examiner's Report to the trustees of Loving Humanity

I report to the charity trustees on my examination of the financial statements of Loving Humanity for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 'the 2006 act'.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Emma D'Aubyn FCA BFP
Mutu Accountancy Ltd
7 Chelsea Road, Bath, BA1 3DU
28 October 2022

Loving Humanity
Statement of Financial Activities
for the year ended 31 December 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
	Notes				
Income and endowments from:					
Donations and legacies	3	16,755	25,000	41,755	45,594
Investments	4	15	-	15	8
Other	5	-	-	-	15,062
Total		16,770	25,000	41,770	60,664
Expenditure on:					
Charitable activities	6	45,643	9,387	55,030	70,438
Other	7	5,266	169	5,435	17,345
Total		50,909	9,556	60,465	87,783
Net gains on investments		-	-	-	-
Net expenditure	8	(34,139)	15,444	(18,695)	(27,119)
Transfers between funds		-	-	-	-
Net expenditure before other gains/(losses)		(34,139)	15,444	(18,695)	(27,119)
Other gains and losses					
Net movement in funds		(34,139)	15,444	(18,695)	(27,119)
Reconciliation of funds:					
Total funds brought forward		52,689	-	52,689	79,808
Total funds carried forward		18,550	15,444	33,994	52,689

Loving Humanity
Balance Sheet
at 31 December 2021

	Notes	2021	2020
Company No. CE016260			
		£	£
Current assets			
Stocks	11	40,006	57,412
Debtors	12	620	2,076
Cash at bank and in hand		43,879	35,354
		<u>84,505</u>	<u>94,842</u>
Creditors: Amount falling due within one year	13	(50,511)	(42,153)
Net current assets		<u>33,994</u>	<u>52,689</u>
Total assets less current liabilities		<u>33,994</u>	<u>52,689</u>
Net assets excluding pension asset or liability		<u>33,994</u>	<u>52,689</u>
Total net assets		<u><u>33,994</u></u>	<u><u>52,689</u></u>
The funds of the charity			
Restricted funds	14		
Restricted income funds		15,444	-
		<u>15,444</u>	<u>-</u>
Unrestricted funds	14		
General funds		18,550	52,689
		<u>18,550</u>	<u>52,689</u>
Reserves	14		
Total funds		<u><u>33,994</u></u>	<u><u>52,689</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 28 October 2022

And signed on its behalf by:

A.G. Peake, Trustee
28 October 2022

for the year ended 31 December 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Income from donations and legacies

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Donations from companies and organisations	6,664	25,000	31,664	34,914
Other	10,091	-	10,091	10,680
	<u>16,755</u>	<u>25,000</u>	<u>41,755</u>	<u>45,594</u>

4 Income from investments

	Unrestricted	Total 2021	Total 2020
	£	£	£
Bank interest	15	15	8
	<u>15</u>	<u>15</u>	<u>8</u>

5 Other income

Total 2021	Total 2020
£	£
-	15,062
<u>-</u>	<u>15,062</u>

6 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Direct cost of charitable activities	12,563	4,360	16,923	26,529
Shipping, storage and duty paid	7,935	1,353	9,288	2,080
Donations to in-country partners	25,145	3,674	28,819	41,829
<i>Governance costs</i>				
	<u>45,643</u>	<u>9,387</u>	<u>55,030</u>	<u>70,438</u>

7 Other expenditure

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Motor and travel costs	1,652	79	1,731	1,556
Premises costs	-	-	-	3,357
General administrative costs	1,816	90	1,906	6,887
Legal and professional costs	1,798	-	1,798	5,545
	<u>5,266</u>	<u>169</u>	<u>5,435</u>	<u>17,345</u>

8 Net expenditure before transfers

	2021	2020
	£	£
This is stated after charging:		
Independent Examiner's fee	1,260	1,500

9 Trustee remuneration and expenses

One or more of the trustees has been paid expenses in the current or prior periods. These were primarily the reimbursement of travel expenses.

	2021	2020
	Number	Number
Number of trustees paid expenses	1	1
	£	£
Total expenses reimbursed to trustees	6,184	1,300

10 Staff costs

The charity had no paid staff during the period.

11 Stocks

	2021	2020
	£	£
Raw materials and consumables	40,006	57,412
	<u>40,006</u>	<u>57,412</u>

12 Debtors

	2021	2020
	£	£
Other debtors	620	2,076
	<u>620</u>	<u>2,076</u>

13 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Trade creditors	6,555	12,597
Other taxes and social security	251	-
Other creditors	42,205	28,056
Accruals	1,500	1,500
	<u>50,511</u>	<u>42,153</u>

14 Movement in funds

	At 1 January 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2021 £
Restricted funds:				
Restricted income funds:				
UK restriction	-	25,000	(9,556)	15,444
<i>Total</i>	<u>-</u>	<u>25,000</u>	<u>(9,556)</u>	<u>15,444</u>
Unrestricted funds:				
General funds	52,689	16,770	(50,909)	18,550
Total funds	<u><u>52,689</u></u>	<u><u>41,770</u></u>	<u><u>(60,465)</u></u>	<u><u>33,994</u></u>

Purposes and restrictions in relation to the funds:

Restricted funds:

UK restriction

Funds to be used in the UK only.

15 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	33,994	33,994
	<u>33,994</u>	<u>33,994</u>

16 Reconciliation of net debt

	At 1 January 2021 £	Cash flows £	At 31 December 2021 £
Cash and cash equivalents	35,354	8,525	43,879
	<u>35,354</u>	<u>8,525</u>	<u>43,879</u>
Net debt	<u><u>35,354</u></u>	<u><u>8,525</u></u>	<u><u>43,879</u></u>

17 Related party disclosures

	2021	2020
	£	£
<i>Transactions with related parties</i>		
<i>Name of related party</i>	A.G. Peake	
<i>Description of relationship between the parties</i>	Trustee	
<i>Amount due from/(to) the related party</i>	(4,891)	(10,718)
<i>Controlling party</i>		

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Loving Humanity
Detailed Statement of Financial Activities
for the year ended 31 December 2021

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies				
Donations from companies and organisations	6,664	25,000	31,664	34,914
Other	10,091	-	10,091	10,680
	<u>16,755</u>	<u>25,000</u>	<u>41,755</u>	<u>45,594</u>
Investments				
Bank interest	15	-	15	8
	<u>15</u>	<u>-</u>	<u>15</u>	<u>8</u>
Other				
	-	-	-	15,062
	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,062</u>
Total income and endowments	16,770	25,000	41,770	60,664
Expenditure on:				
Charitable activities				
Direct cost of charitable activities	12,563	4,360	16,923	26,529
Shipping, storage and duty paid	7,935	1,353	9,288	2,080
Donations to in-country partners	25,145	3,674	28,819	41,829
	<u>45,643</u>	<u>9,387</u>	<u>55,030</u>	<u>70,438</u>
Total of expenditure on charitable activities	45,643	9,387	55,030	70,438
Motor and travel costs				
Travel and subsistence	1,652	79	1,731	1,556
	<u>1,652</u>	<u>79</u>	<u>1,731</u>	<u>1,556</u>
Rent	-	-	-	3,357
	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,357</u>
General administrative costs, including depreciation and amortisation				
Bank charges	475	-	475	514
General insurances	-	-	-	744
Stationery and printing	82	90	172	365
Subscriptions	494	-	494	536
Sundry expenses	115	-	115	4,342
Telephone, fax and broadband	650	-	650	386
	<u>1,816</u>	<u>90</u>	<u>1,906</u>	<u>6,887</u>
Legal and professional costs				
Accountancy and bookkeeping	1,798	-	1,798	3,245
Other legal and professional costs	-	-	-	2,300
	<u>1,798</u>	<u>-</u>	<u>1,798</u>	<u>5,545</u>
Total of expenditure of other costs	5,266	169	5,435	17,345

Loving Humanity**Detailed Statement of Financial Activities**

Total expenditure	50,909	9,556	60,465	87,783
Net gains on investments	-	-	-	-
	(34,139)	15,444	(18,695)	(27,119)
Net expenditure				
	(34,139)	15,444	(18,695)	(27,119)
Net expenditure before other gains/(losses)				
Other Gains	-	-	-	-
	(34,139)	15,444	(18,695)	(27,119)
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	52,689	-	52,689	79,808
Total funds carried forward	18,550	15,444	33,994	52,689