



Islamic Education Centre Madani Masjid

Financial Statements for the year ended 31 March 2024

Registered Charity Number 1181648

Islamic Education Centre Madani Masjid
Profit And Loss Account
For the year ended 31 March 2024

			2024 £		2023 £
Income	Books	6,208.08		8,760.71	
	Donation	11,303.20		15,004.63	
	Student Fees	13,135.72		16,539.50	
			30,647.00		40,304.84
Expenses	Bank Charges	(56.80)		(232.89)	
	Books	-		(4,444.50)	
	Building Project	(1,386.00)		(2,496.80)	
	Equipment	-		(250.25)	
	Gifts and Prizes	(70.97)		(206.25)	
	Heat & Light	(3,458.75)		(2,664.09)	
	Insurance	(364.92)		(661.31)	
	IT Software and Internet	(1,411.31)		(1,624.83)	
	Postage	(58.10)		(67.05)	
	Printing and Stationery	-		(23.06)	
	Rent	(3,000.00)		(3,750.00)	
	Repairs and Maintenance	(1,184.32)		(210.08)	
	Teachers Expenses	(750.00)		(2,025.00)	
	Telephone	(381.33)		(390.22)	
	Water	(447.94)		(338.28)	
			(12,570.44)		(19,384.61)
Net profit			<u>18,076.56</u>		<u>20,920.23</u>

Islamic Education Centre Madani Masjid
Balance Sheet
As at 31 March 2024

			2024		2023
			£		£
Receivables	Stripe	<u>110.98</u>		<u>29.37</u>	
			110.98		29.37
Bank accounts	Current a/c	95,592.70		79,694.43	
	Petty Cash	<u>9,050.94</u>		<u>6,533.83</u>	
			104,643.64		86,228.26
Payables	EDF Energy	-		414.43	
	Virgin Media	<u>(31.00)</u>		<u>(25.00)</u>	
			(31.00)		389.43
Net assets			<u>104,723.62</u>		<u>86,647.06</u>
			£		£
Net wealth	Opening Balances	86,647.06		65,726.83	
	Net profit	<u>18,076.56</u>		<u>20,920.23</u>	
			104,723.62		86,647.06
Total funds			<u>104,723.62</u>		<u>86,647.06</u>



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	1	4	2023		31	3	2024

Section A Reference and administration details

Charity name

Islamic Education Centre Madani Masjid

Other names charity is known by

Registered charity number (if any)

1181648

Charity's principal address

14 STANBURY ROAD

BOLTON

Postcode

BL1 2LF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	AYYOOB ASHRAFI	Chair	Whole Year	
2	MOHAMED FAIZ NAGORI	Trustee	Whole Year	
3	AFFAN NAGORI	Trustee	Whole Year	
4	NIZAM ASHRAFI	Trustee	Whole Year	
5	MOHMMED ARSHAAN NAGORI	Trustee	Whole Year	
6	YASIN IQBAL PATEL	Trustee	Whole Year	
7	RIAZ ABDULLAH	Trustee	Whole Year	
8	MOHAMMED TANVIR MUSA	Trustee	Whole Year	
9	JUNAID BHAD	Trustee	Whole Year	
10	MOHAMED NAGORI	Trustee	Whole Year	
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution document (based on the Charity Commission standard model for CIOs) agreed with the Charity Commission upon registration on 6/6/16 No subsequent amendments.
How the charity is constituted (eg. trust, association, company)	CIO
Trustee selection methods (eg. appointed by, elected by)	New Trustees may be appointed by existing Trustees to serve next AGM at which point they retire. New Trustees (or Trustees standing for re-election) may be elected by members at the AGM.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To advance the Islamic religion in accordance with the Sufistic school of thought for the benefit of the general public of Bolton, in particular but not exclusively by holding prayer meetings, lectures, public celebration of religious festivals, producing and/ or distributing literature, promoting publications, writings, discussions, gatherings, talks, teaching, religious education and by any other means as the trustees shall in their discretion determine to enlighten others about the Islamic religion.

To prevent or relieve poverty by providing: grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

To promote religious harmony for the benefit of the public by: promoting knowledge and mutual understanding and respect of the beliefs and practices of different religious faiths, to build common ground and promote good relations between persons of different faiths.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefit both to those who worship at our Mosque and the wider community of Bolton.

Our Mosque provides a centre for our prayers and worship and for the activities associated with our faith. During the year under review, we offered a range of religious services and activities including:

Prayers: The Mosque is open all day for daily and Friday prayers.

Festivals: The Mosque prepares food during Ramadan for those attending our Mosque who wish to break their fast together. Eid was also celebrated at the Eidgah (open air enclosure). We also celebrate Saints' days and celebrate the birth of our Prophet Muhammad, Peace and Blessings Be Upon Him.

Marriage Services: The Mosque provides growing need of support for men and women seeking appropriate partners for Marriage.

Educational classes: We provide a madrasah (education institute) which gives our students strong foundations of Islamic knowledge to help them and guide them throughout their lives. Additional focus on etiquettes, mannerisms and focus on quality of education with frequent monitoring and parent engagement.

Community: We work with the community to tackle community and social issues. We always look to promote and build common ground and good relations between persons of different faiths.

We confirm we have had regard to public benefit guidance issued by the Charity Commission.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Policy on grantmaking not applicable
Policy on programme related investments not applicable.

The primary contribution has been made by the voluntary Trustees, but in addition voluntary staff, parents and supporters have contributed their time and labour without charge.

Summary of the main achievements of the charity during the year

During this accounting period (y/e 31.03.24), the trustees consider that, like in the previous years, the charity has performed well. We thank and praise Allah Subhanahu Wa Ta'ala for this and ask him to accept our humble efforts, Ameen.

Educational services – Alhamdulillah, our educational services continue to flourish, with classes growing from strength to strength year on year. This progress is a reflection of the dedication of our teachers, and the commitment of our students and their families.

As we celebrate this success, it is essential to look ahead and plan for the future. With the upcoming **New Generation | New Vision Project**, we must take proactive steps to ensure a smooth transition and avoid any potential disruptions to our educational programs.

IEC Marriage website – Alhamdulillah, we are pleased to share that IEC Marriage continues to grow and thrive. Year on year, we have seen a steady increase in users, reflecting the trust and confidence the community places in our platform.

Additionally, we have further improved the website to enhance user experience, making it more accessible, user-friendly, and efficient for everyone. Our goal remains to provide a reliable and supportive platform for individuals seeking marriage in accordance with Islamic values.

New Generation | New Vision Project

Alhamdulillah, Praise be to Allah, the planning application for our project has been accepted as of 22nd February 2024. This is a significant milestone, and we are grateful for this blessing.

Next Steps:

1. **Develop a Detailed Plan:** We will now focus on creating a comprehensive plan for the project, including timelines, budgets, and resource allocation.
2. **Engage the Community:** We aim to identify and connect with individuals within the community who have the skills, experience, and passion to contribute to the building project.
3. **Organize a Meeting:** A community meeting will be arranged to discuss roles, responsibilities, and how everyone can contribute to the success of this initiative.

May Allah guide us and make this project a means of benefit for the community. Ameen.

Let's work together to bring this vision to life!

Section E**Financial review****Brief statement of the charity's policy on reserves**

The CIO falls under the £500,000 turnover boundary for detailed financial accounting being a requirement. The CIO has no specific declared policy on reserves but will maintain a minimum bank account balance of £1000 in order to meet any completely unforeseen expenses. Care is taken to accumulate sufficient funds at the end of the year to cover all anticipated running costs during the following financial year without having to use the £1000 minimum balance. There is an operating surplus for this year reflects the donation by the community towards the undergoing improvements and plans for extension building works.

Details of any funds materially in deficit

Not applicable.

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

In general the running costs of the CIO are covered by donations from various sources, donations in return for community tasks and activities

The CIO is in a healthy financial position at the end of the year.

Section F**Other optional information****Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Junaid Bhad	Faiz Nagori
Position (eg Secretary, Chair, etc)	Trustee	Trustee
Date	31/01/2025	