



# Islamic Education Centre Madani Masjid

Financial Statements for the year ended 31 March 2023

Registered Charity Number 1181648

Islamic Education Centre Madani Masjid  
Profit And Loss Account  
For the period from 1 January 2022 to 31 March 2023

			2023 £		2021 £
Income	Books	8,760.71		579.30	
	Donation	15,004.63		62,449.23	
	Student Fees	16,539.50		15,975.70	
			40,304.84		79,004.23
Expenses	Advertising	-		(66.90)	
	Bank Charges	(232.89)		(212.68)	
	Books	(4,444.50)		(200.00)	
	Building Project	(2,496.80)		-	
	Cleaning	-		(23.38)	
	Entertaining	-		(55.74)	
	Equipment	(250.25)		(202.27)	
	Gifts and Prizes	(206.25)		(291.83)	
	Heat & Light	(2,664.09)		(1,664.08)	
	Insurance	(661.31)		(300.39)	
	IT Software and Internet	(1,624.83)		(1,631.05)	
	Postage	(67.05)		(107.66)	
	Printing and Stationery	(23.06)		(168.27)	
	Rent	(3,750.00)		(3,000.00)	
	Repairs and Maintenance	(210.08)		(50.95)	
	Teachers Expenses	(2,025.00)		(8,225.50)	
	Telephone	(390.22)		(211.35)	
	Water	(338.28)		(345.72)	
			(19,384.61)		(16,757.77)
Net profit			20,920.23		62,246.46

Islamic Education Centre Madani Masjid  
Balance Sheet  
As at 31 March 2023

			2023 £		2021 £
Receivables	Stripe	<u>29.37</u>		<u>-</u>	
			29.37		-
Bank accounts	Current a/c	79,694.43		64,558.01	
	Petty Cash	<u>6,533.83</u>		<u>631.00</u>	
			86,228.26		65,189.01
Payables	EDF Energy	414.43		-	
	Scottish Power	-		561.77	
	Virgin Media	<u>(25.00)</u>		<u>(23.95)</u>	
			389.43		537.82
Net assets			<u>86,647.06</u>		<u>65,726.83</u>
			£		£
Net wealth	Opening Balances	65,726.83		3,480.37	
	Net profit	<u>20,920.23</u>		<u>62,246.46</u>	
			86,647.06		65,726.83
Total funds			<u>86,647.06</u>		<u>65,726.83</u>



# Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	1	1	2022		31	3	2023

## Section A Reference and administration details

Charity name

Islamic Education Centre Madani Masjid

Other names charity is known by

Registered charity number (if any)

1181648

Charity's principal address

14 STANBURY ROAD

BOLTON

Postcode

BL1 2LF

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	AYYOOB ASHRAFI	Chair	Whole Year	
2	MOHAMED FAIZ NAGORI	Trustee	Whole Year	
3	AFFAN NAGORI	Trustee	Whole Year	
4	NIZAM ASHRAFI	Trustee	Whole Year	
5	MOHMMED ARSHAAN NAGORI	Trustee	Whole Year	
6	YASIN IQBAL PATEL	Trustee	Whole Year	
7	RIAZ ABDULLAH	Trustee	Whole Year	
8	MOHAMMED TANVIR MUSA	Trustee	Whole Year	
9	JUNAID BHAD	Trustee	Whole Year	
10	MOHAMED NAGORI	Trustee	Whole Year	
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

**Names of the trustees for the charity, if any, (for example, any custodian trustees)**

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

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## Section B Structure, governance and management

**Description of the charity's trusts**

Type of governing document (eg. trust deed, constitution)	Constitution document (based on the Charity Commission standard model for CIOs) agreed with the Charity Commission upon registration on 6/6/16 No subsequent amendments.
How the charity is constituted (eg. trust, association, company)	CIO
Trustee selection methods (eg. appointed by, elected by)	New Trustees may be appointed by existing Trustees to serve next AGM at which point they retire. New Trustees (or Trustees standing for re-election) may be elected by members at the AGM.

**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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## Section C Objectives and activities

**Summary of the objects of the charity set out in its governing document**

To advance the Islamic religion in accordance with the Sufistic school of thought for the benefit of the general public of Bolton, in particular but not exclusively by holding prayer meetings, lectures, public celebration of religious festivals, producing and/ or distributing literature, promoting publications, writings, discussions, gatherings, talks, teaching, religious education and by any other means as the trustees shall in their discretion determine to enlighten others about the Islamic religion.

To prevent or relieve poverty by providing: grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

To promote religious harmony for the benefit of the public by: promoting knowledge and mutual understanding and respect of the beliefs and practices of different religious faiths, to build common ground and promote good relations between persons of different faiths.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefit both to those who worship at our Mosque and the wider community of Bolton.

Our Mosque provides a centre for our prayers and worship and for the activities associated with our faith. During the year under review, we offered a range of religious services and activities including:

**Prayers:** The Mosque is open all day for daily and Friday prayers.

**Festivals:** The Mosque prepares food during Ramadan for those attending our Mosque who wish to break their fast together. Eid was also celebrated at the Eidgah (open air enclosure). We also celebrate Saints' days and celebrate the birth of our Prophet Muhammad, Peace and Blessings Be Upon Him.

**Marriage Services:** The Mosque provides growing need of support for men and women seeking appropriate partners for Marriage.

**Educational classes:** We provide a madrasah (education institute) which gives our students strong foundations of Islamic knowledge to help them and guide them throughout their lives. Additional focus on etiquettes, mannerisms and focus on quality of education with frequent monitoring and parent engagement.

**Community:** We work with the community to tackle community and social issues. We always look to promote and build common ground and good relations between persons of different faiths.

We confirm we have had regard to public benefit guidance issued by the Charity Commission.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Policy on grantmaking not applicable  
Policy on programme related investments not applicable.

The primary contribution has been made by the voluntary Trustees, but in addition voluntary staff, parents and supporters have contributed their time and labour without charge.

**Summary of the main achievements of the charity during the year**

During this accounting period (y/e 31.03.23), the trustees consider that, like in the previous years, the charity has performed well. We thank and praise Allah Subhanahu Wa Ta'ala for this and ask him to accept our humble efforts, Ameen.

**Educational services** – Nursery and Reception class are going from strength to strength. Waiting list is increasing. The need for more space is required hence the New Generation | New Vision Project. More field based activities have happened this year, Which has been a success with the students and parents.

**IEC Marriage website** – Alhamdulillah successful matches have increased during the period. Users have increased year on year. Website improvements have been implemented within the background from the feedback we received by our user in the last year and is scheduled to go live in September 2023.

**New Generation | New Vision Project**

No decision has been made so far. We are in constant communication with the council in order to complete the required surveys requested. As per previous year Lillah donations have been raised for the project to.





**Brief statement of the charity's policy on reserves**

The CIO falls under the £500,000 turnover boundary for detailed financial accounting being a requirement. The CIO has no specific declared policy on reserves but will maintain a minimum bank account balance of £1000 in order to meet any completely unforeseen expenses. Care is taken to accumulate sufficient funds at the end of the year to cover all anticipated running costs during the following financial year without having to use the £1000 minimum balance. There is an operating surplus for this year reflects the donation by the community towards the undergoing improvements and plans for extension building works.

**Details of any funds materially in deficit**

Not applicable.

**Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

In general the running costs of the CIO are covered by donations from various sources, donations in return for community tasks and activities

The CIO is in a healthy financial position at the end of the year.

## Section F

## Other optional information

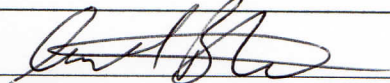
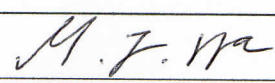
## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Junaid Bhad

Faiz Nagori

Position (eg Secretary, Chair, etc)

Trustee

Trustee

Date

31/03/2024