



# Islamic Education Centre Madani Masjid

Financial Statements for the year ended 31 December 2020

Registered Charity Number 1181648

Islamic Education Centre Madani Masjid  
Profit And Loss Account  
For the year ended 31 December 2020

			2020 £		2019 £
Income	Donation	534.83		1,943.90	
	Madrasah Books / Bags	35.00		440.50	
	Student Fees	9,721.50		17,014.90	
			10,291.33		19,399.30
Expenses	Bank Charges	(37.38)		-	
	Examiners Fees	-		(100.00)	
	Gifts and Prizes	(343.32)		(1,033.95)	
	Heat & Light	(3,295.43)		-	
	Insurance	(300.39)		(324.32)	
	Madrasah Books / Bags	-		(116.61)	
	Printing and Stationery	-		(432.63)	
	Rent	(3,000.00)		(3,000.00)	
	Staff Welfare	-		(304.54)	
	Teachers Expenses	(4,031.00)		(11,173.50)	
			(11,007.52)		(16,485.55)
Net (loss)/profit			<u>(716.19)</u>		<u>2,913.75</u>

Islamic Education Centre Madani Masjid  
Balance Sheet  
As at 31 December 2020

		2020	2019
		£	£
Bank accounts	Current a/c	2,455.46	-
	Petty Cash	-	4,196.56
		<u>2,455.46</u>	<u>4,196.56</u>
Payables	E-On	(99.78)	-
	Scottish Power	1,124.69	-
		<u>1,024.91</u>	<u>-</u>
Net assets		<u>3,480.37</u>	<u>4,196.56</u>
		£	£
Net wealth	Opening Balances	4,196.56	1,282.81
	Net (loss)/profit	(716.19)	2,913.75
		<u>3,480.37</u>	<u>4,196.56</u>
Total funds		<u>3,480.37</u>	<u>4,196.56</u>