



CHARITY COMMISSION
FOR ENGLAND AND WALES

Ref	2018 to 2020 Annual Return questions Part A	Question status	Who needs to complete the question	Will the information be shown to the public on the register?
3	Income and spending	No change from previous annual returns	All charities	Yes
4	For the period of this return, were there any serious incidents that the charity failed to report to the commission?	Minor amendment to question wording	All charities with income over £25,000	No
5	Does your charity raise funds from the public?	No change from previous annual returns	All Charitable Incorporated Organisations (CIOs) All other charities with income over £10,000	No
6	Does your charity work with a professional fundraiser?	New question	As above and only asked if the answer is YES to Ref 5	N/A
7	Does your charity have written agreements with all of its professional fundraisers?	New question	As above and only asked if the answer is YES to Ref 6	N/A
8	Does your charity work with a commercial participator?	No change from previous annual returns	As above and only asked if the answer is YES to Ref 5	N/A
9	Does your charity have written agreements with all of its commercial participators?	Minor amendment to question wording	As above and only asked if the answer is YES to Ref 8	N/A
10	Is grant making the main way your charity carries out its purposes?	No change from previous annual returns	All Charitable Incorporated Organisations (CIOs) All other charities with income over £10,000	No

11	During the financial period for this return, did your charity receive income from contracts (other than grant agreements) from central government or a local authority?	Minor amendment to question wording	All Charitable Incorporated Organisations (CIOs) All other charities with income over £10,000	No
12	How many contracts (other than grant agreements) did your charity have from central government or a local authority?	New question	As above and only asked if the answer is YES to Ref 11	N/A
13	What was the total value of the contracts held from central government or a local authority?	Minor amendment to question wording	As above and only asked if the answer is YES to Ref 11	N/A
14	During the financial period for this return, did your charity receive any grant funding from central government or a local authority?	New question	All Charitable Incorporated Organisations (CIOs) All other charities with income over £10,000	No
15	How many grants did your charity receive from central government or a local authority?	New question	As above and only asked if the answer is YES to Ref 14	N/A
16	What was the total value of the grants held from central government or a local authority?	New question	As above and only asked if the answer is YES to Ref 14	N/A
17	During the financial period for this annual return, did the charity receive income from outside of the UK?	New question	All Charitable Incorporated Organisations (CIOs) All other charities with income over £10,000	Yes
18	Select countries the charity received income from, or select 'Unknown/don't know if applicable'.	New question	As above and only asked if the answer is YES to Ref 17	Taiwan and USA

19	What is the value of income by country? For each country specify the source and amount of income from the options: a) Overseas Governments or quasi government bodies; (including EU) b) Overseas Charities, NGO's or NPO's c) Individual donors resident overseas d) Overseas institutional donors/institutions (for example private company donations) e) Unknown/don't know	New question	As above and only asked if the answer is YES to Ref 17 For Individual donors and private institutions (c and d categories) we will apply a threshold of payments of over £25,000 or 80% of charity income. For these two categories, providing the data in the 2018 annual return will be optional. The categories will be mandatory for the 2019 and 2020 annual return.	Taiwan from c) 2100.- USA from c) 3000.-
20	During the financial period for this annual return, did your charity operate outside England and Wales?	No change from previous annual returns	All Charitable Incorporated Organisations (CIOs) All other charities with income over £10,000	No
21	Select Countries the charity operated in during the financial period covered by this annual return	No change from previous annual returns	As above and only asked if the answer is YES to Ref 20	N/A
22	Record the total expenditure by Country	No change from previous annual returns	As above and only asked if the answer is YES to Ref 20	N/A
23	When spending money outside England and Wales, did your charity transfer money other	New question	All Charitable Incorporated Organisations (CIOs)	No

	than using the regulated banking system?		<p>All other charities with income over £10K</p> <p>This question will be optional for the 2018 annual return, but compulsory for the 2019 and 2020 annual return.</p>	
24	<p>What methods to transfer money did the charity use and what was the value?</p> <p>A) Cash courier b) Other charities or NGO's/NPO'S c) Money Service Business (MSB) d) Informal Money Transfer Systems e) Online payment methods (e.g. Paypal) f) Other</p>	New question	<p>As above and only asked if the answer is YES to Ref 23</p> <p>This question will be optional for the 2018 annual return, but compulsory for the 2019 and 2020 annual return.</p>	N/A
25	Does the charity have monitoring controls in place to monitor overseas expenditure?	New question	<p>As above and only asked if the answer is YES to Ref 23</p> <p>This question will be optional for the 2018 annual return, but compulsory for the 2019 and 2020 annual return.</p>	N/A
26	Are the trustees satisfied that the charity's risk management policy and procedures adequately address the risks to the charity	New question	As above and triggered when answered YES to Ref 23	N/A

	arising from its activities and/or where it operates?		This question will be optional for the 2018 annual return, but compulsory for the 2019 and 2020 annual return.	
27	Does the charity have any trading subsidiaries?	No change from previous annual returns	All Charitable Incorporated Organisations (CIOs) All other charities with income over £10,000	No
28	How many trustees are also Directors of the trading subsidiaries?	New question	As above and only asked if the answer is YES to Ref 27	N/A
29	During the financial period for this annual return, did any of the trustees receive remuneration or benefits other than expenses incurred?	Minor amendment to question wording	All Charitable Incorporated Organisations (CIOs) All other charities with income over £10,000	No
30	For what services were any of the trustees paid? a) paid for being a trustee b) paid for providing professional advice or services to the charity c) any other benefit from the charity (for example accommodation, car, holiday). Also include any payments and benefits given to trustees who are paid members of staff	Minor amendment to question wording	All Charitable Incorporated Organisations (CIOs) All other charities with income over £10,000	No
31	During the period covered by this annual return, did any of the trustees resign and take up employment with the charity?	New question	All Charitable Incorporated Organisations (CIOs) All other charities with income over £10,000	No

32	Did any of your charity's staff receive total employee benefits of £60,000 or more?	New question	All Charitable Incorporated Organisations (CIOs) All other charities with income over £10,000	No
33	Enter the number of staff for each of the following salary bands: £60,000 - £150,000 (increments of £10,000) £150,001 - £500,000 (increments of £50,000) Over £500,000	New question	As above and only asked if the answer is YES to Ref 32	N/A
34	For your highest paid member of staff only, what was the total value of their employee benefits?	New question	All Charitable Incorporated Organisations (CIOs) All other charities with income over £10,000	N/A
35	How many UK volunteers, excluding trustees, did your charity have during the financial period?	No change	All Charitable Incorporated Organisations (CIOs) All other charities with income over £10,000	two
36	During the financial period for this annual return, did your charity review its financial controls?	No change	All Charitable Incorporated Organisations (CIOs) All other charities with income over £10,000	Yes

37	Has the charity obtained a standard, enhanced or enhanced with barred lists DBS check on all trustees, employees and volunteers who are in roles that are eligible for these checks?	New question	All Charitable Incorporated Organisations (CIOs) All other charities with income over £10,000 Question will be triggered for charities with particular classifications and regulated by certain organisations.	Yes
Part B				
39	No changes to part B questions that have been asked in previous years	No change from previous annual returns	All charities with income over £500,000	N/A
Part C				
40	Send trustees' annual report and accounts	Amendment to upload functionality. You will be able to attach 3 files or 1 consolidated file - trustees' annual report/accounts/auditor's report	All Charitable Incorporated Organisations (CIOs) All other charities with income over £25,000	Yes
Declaration				
41	Complete a declaration. It will collect your name, position, contact details and the date.	Minor amendment to the declaration (it will ask for your role)	All charities and CIOs	Name: Wai Kuen Lau Position: chair Contact: 07760682236 Date: 5/8/2020 Name: Wen-chin Wang

				Position: treasurer Contact: 02089052677 Date: 5/8/2020 (resigned 6/8/2020) Name: Yuen Fan Salina Kwok Position: secretary Contact: 02089052677 Date: 5/8/2020 New position: Name: Katherine Wei Lee Position: chair Contact: 07809721064 Date: 6/8/2020 Name: Wai Kuen Lau Position: secretary Contact: 07760682236 Date: 6/8/2020 Name: Yuen Fan Salina Kwok Position: treasurer Contact: 02089052677 Date: 6/8/2020
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Registered Charity Number: 1181646

**Home of Grace for Christ's Workers
In London
Report of the Trustees and
Financial Statements for the Year Ended 31 December 2020**

Home of Grace for Christ's Workers
In London
Reference and Administrative Details
For the year ended 31 December 2020

Trustees	Wai Kuen Lau Yuen Fan Salina Kwok Katherine Wei Lee (appointed 6/8/2020) Yen-Chin Wang (resigned 5 August 2020)
Principal Address	34 Farrant Way Borehamwood Hertfordshire WD6 4TE
Registered Charity No	1181646

Home of Grace for Christ's Workers
In London
Report of the Trustees
For the year ended 31 December 2020

The Charity was registered as a Charitable Incorporated Organisation (CIO) on 21 January 2019 and the trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

Purposes of the Charity

To advance the Christian religion in the UK for the benefit of the public in particular but without limitation through the holding of prayer meetings, lectures, and/or distributing literature on Christianity to enlighten others about the Christian religion.

Public Benefit

We confirm the trustees have had regard to the guidance issued by the Charity Commission on public benefit when reviewing the Charity's aims and objectives and planning current and future activities.

ACHIEVEMENT AND PERFORMANCE

Policy on Grant Making

We do not have any grant making activities so far and no policy has yet been developed.

Policy on Social Investment, including Program Related Investment

We do not have any social investment including program related investment yet and no policy has yet been developed.

Contribution made by Volunteers

The Charity relies on the support of volunteers to undertake its charitable activities.

Home of Grace for Christ's Workers

In London

Report of the Trustees

For the year ended 31 December 2020

Summary of Main Achievements and Plans for the Future

2020 was a difficult year due to the Covid-19 pandemic starting at the beginning of the year until present. HOG also bore the brunt of the burden. To continue in our aim to promote Christianity, we had Bible class in January and February. We also went outdoor to evangelize in China Town in January. With the pandemic getting more serious, we had to stop our activities from March to October.

Since November, two of our Bible class participants requested for some help to purchase groceries. Our trustee took the opportunity to help once a month and also assisted the participants in their Bible query and had a short time of prayer in their garden with social distancing and masks. Our trustee had weekly phone calls with them to assist in their Bible query and strengthen one another.

Since mid-December we joined the Bible zoom gathering of London Hua Xia Christian Church and our trustees and volunteers shared in the meeting from Monday to Friday. From 26 December, we have started our zoom meeting in Bible sharing and comparison every Saturday.

As the charity has only been in existence for a short period, we need to strengthen our approach to our objectives and ensure the basic set up is firmly in place before we may take any policy on grantmaking.

As for investment, our current condition has not rendered us much excesses for investment. We also need good plans, personnel and knowledge before we make any investment lest it may become a loss to the charity.

Our volunteers come to assist us in Bible sharing both in Bible class and on zoom platform. They also assist in some administrative work in the premises and gather for prayer for the UK.

Achievements against objectives set

2020 was a year of pandemic which caused a lot of suspension in the worldwide economy. Due to the virus, people were barred from work and gathering. Thus our Bible class participants were unable to come and we too were refrained from practicing outdoor evangelism or make any visit as set out in our objectives. In January and early February we still had the Bible classes in our premises and outdoor evangelism. Thereafter all activities were stopped and we waited for several months. By December we started to work on the zoom platform to continue our Bible classes and this continues to the present time.

Home of Grace for Christ's Workers
In London
Report of the Trustees
For the year ended 31 December 2020

FINANCIAL REVIEW

Reserves Policy

As this is only the second year of our charity, we have not yet planned on any expansion for the moment. In addition, the influence of the Covid pandemic has meant that anticipated donations from various sources have not been met. We intend to keep some reserves for premise's maintenance and replenishment of office appliances and ad hoc usage in 2022 as we see that 2021 is still a difficult year with the lingering of the pandemic.

By the third quarter of 2020 we experienced the subsidence of the premises due to the dryness of the underlying foundation. This cost us a comparatively large sum of money for fixing the subsidence as well as renovating our premises after the subsidence. Thank God, the original donors of the premises were very willing to support us in this renovation project. Now our premises is in good shape and order and all electric wiring is in a safe condition.

The reserves of the Charity are both restricted and unrestricted. The free reserves (total unrestricted reserves excluding fixed assets) of the Charity as at 31 December 2020 were £5,879 and the Trustees consider that it should hold 9 months running expenses (expenditure excluding provision for depreciation) in reserve which equates to £4,223. Restricted funds held at the year end of £1,833 are donations towards the future cost of council tax on the charity's property.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. In forming this opinion they have considered the impact of the COVID-19 pandemic on both its future income and expenditure for a period of at least 12 months from the date of approval of these financial statements.

Financial Performance

The total incoming resources for the year amount to £10,966. This is made up of £5,970 individual unrestricted donations and £4,996 restricted donations, towards the cost of subsidence repairs and council tax charges on the property owned by the Charity.

Expenditure during the year consists of depreciation on the charity's property and vehicle and costs incurred in the course of its charitable activities as well as day to day running costs for the premises and the charity's activities. Exceptional costs of £1,858 were incurred during the year in respect of the subsidence and charged against restricted funds.

Home of Grace for Christ's Workers

In London

Report of the Trustees

For the year ended 31 December 2020

Currently the Trustees are in the process of setting up a bank account in the United Kingdom. This has proved more difficult than originally anticipated, partly as a result of the pandemic, and until this has been achieved, the Charity's funds are being held on its behalf by its trustees.

Principal Sources of Funds

Our principal funding sources come from individual donors inside and outside the UK.

Investment Policy

As we have just started our charity work we still have to assess the expected level of future donations that will be sufficient to support investment for the charity.

Principal Risks

With the pandemic going on and the gathering together for classes and outdoor activities which pose a great impact on spreading the virus, our activities will be much reduced. Donations will also be much reduced as the worldwide economy is also greatly affected.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is a CIO registered on 21 January 2019 and is governed by its constitution. Under the constitution, the trustees are its sole members and are responsible for its day to day management.

According to the Charity Commission rules, all trustees share the same responsibility. Each of our trustees will take up a major financial, administrative or external role and a minor role in another role.

Appointment of Trustees

Our CIO is formed by a few committed Christians to spread Christianity in the UK.

We encourage daily Bible study, prayer meetings and fellowship with God for all trustees. We plan to hold annual Bible study meeting and global prayer meetings for the trustees with some volunteer workers in order to have a deeper understanding of God's words and His will so we may share and explain God's words clearly and be able to achieve our charity's goal effectively. All trustees are encouraged to join our activity of street evangelism.

Home of Grace for Christ's Workers
In London
Report of the Trustees
For the year ended 31 December 2020

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 12 OCT 2021 and signed on its behalf by:

 (Trustee)

Yuen Fan Salina Kwok

Home of Grace for Christ's Workers
In London
Statement of Financial Activities
For the year ended 31 December 2020

	Notes	Unrestrict ed £	Restrict ed £	2020 Total £	2019 Unrestricted £
Income from:					
Donations	2	5,970	4,996	10,966	409,191
Total income		<u>5,970</u>	<u>4,996</u>	<u>10,966</u>	<u>409,191</u>
Expenditure on:					
Charitable activities	3	(15,311)	(3,163)	(18,474)	(17,130)
Total Expenditure		<u>(15,311)</u>	<u>(3,163)</u>	<u>(18,474)</u>	<u>(17,130)</u>
Net income/(expenditure) and net movement in funds for the year		(9,341)	1,833	(7,508)	392,061
Reconciliation of funds:					
Total funds brought forward		392,061	-	392,061	-
Total funds carried forward		<u>382,720</u>	<u>1,833</u>	<u>384,553</u>	<u>392,061</u>

All the Charity's funds represent unrestricted general funds.

The notes form part of these financial statements.

Home of Grace for Christ's Workers

In London

Balance Sheet

As at 31 December 2020

	Notes	2020 £	2019 £
TANGIBLE FIXED ASSETS			
Freehold Property	5	364,720	370,360
Motor Vehicle	5	12,121	16,161
		<u>376,841</u>	<u>386,521</u>
CURRENT ASSETS			
Cash held by Trustees	6	10,112	8,540
CREDITORS			
Accruals	7	(2,400)	(3,000)
		<u>7,712</u>	<u>5,540</u>
NET CURRENT ASSETS			
		<u>384,553</u>	<u>392,061</u>
NET ASSETS			
FUNDS			
Unrestricted (General)		382,720	392,061
Restricted		1,833	-
		<u>384,553</u>	<u>392,061</u>
TOTAL FUNDS			

The financial statements were approved by the Board of Trustees and authorised for issue on 12 OCT 2021 and were signed on its behalf by:

 (Trustee)

Yuen Fan Salina Kwok

Registered Charity Number: 1181646

The notes form part of these financial statements.

Home of Grace for Christ's Workers**In London****Notes to the Financial Statements****For the year ended 31 December 2020****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. In forming this opinion, they have considered the impact of the COVID-19 pandemic on both its income and expenditure for at least a period of twelve months from the date of approval of these financial statements. In their opinion expenditure can easily be tailored to match the level of income received for the foreseeable future. The Charity's reserves are also sufficient to meet any short term fluctuations.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Home of Grace for Christ's Workers**In London****Notes to the Financial Statements****For the year ended 31 December 2020****1. ACCOUNTING POLICIES - CONTINUED****Governance costs**

These are included within support costs and include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including independent examination, trustees' meetings and reimbursed expenses.

Tangible Fixed Assets

Tangible fixed assets are stated at cost or estimated value for donated assets. Depreciation is calculated so as to write off the cost of fixed assets on a straight-line basis over the expected useful economic lives of the assets concerned. The principal annual rates used for this purpose are as follows:

Freehold property	– 2% per annum (excluding land)
Motor vehicles	- 20% per annum

The Trustees have considered the impact of component accounting on the freehold property and are of the opinion that its impact would be trivial on these financial statements.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

All the funds of the charity are unrestricted and can be used in accordance with the charitable objectives at the discretion of the trustees.

Critical accounting estimates and areas of judgement

In preparing the financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. In the view of the Trustees, there are no significant judgements, estimates and assumptions required.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments, including its debtors and creditors. These are initially recognised at transaction value and subsequently valued at their settlement value.

Functional Currency

The financial statements are presented in Pound Sterling, which is the functional currency. All financial information presented is rounded to the nearest Pound Sterling.

Home of Grace for Christ's Workers in London

Notes to the Financial Statements

For the year ended 31 December 2020

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Unrestricted Donations		
- Individuals	5,970	30,705
- Property	-	376,000
- Vehicle	-	500
- Trusts	-	1,986
	<u>5,970</u>	<u>409,191</u>
Restricted donations	4,996	-
Total Donations	<u>10,966</u>	<u>409,191</u>

Property donated in 2019 represents the Charity's principal address, which is used for its charitable purposes, at 34 Farrant Way, Borehamwood, Hertfordshire, WD6 4TE. (see note 5).

3. CHARITABLE ACTIVITIES

	2020	2019
		£
Property Costs	2,174	565
Postage & Stationery	51	288
Motor Vehicle Costs	1,329	1,149
Travel	54	341
Subsistence	289	1,037
Sundry	8	219
Telephone & Internet	215	-
Services – Water, Gas, Electricity	466	-
Council Tax	1,305	-
Depreciation Charge	9,680	9,680
Governance – Travel	503	851
Governance - Accountancy	2,400	3,000
	<u>18,474</u>	<u>17,130</u>
Included above is restricted expenditure of	<u>3,163</u>	<u>-</u>

4. KEY MANAGEMENT PERSONNEL

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the charity, directly or indirectly, including any trustee of the charity. The key management personnel of the Charity are the trustees. The Trustees provide their services free of charge. No value is reflected in the accounts for the donated services of the Trustees.

No trustee was reimbursed expenses during the year. Trustees travel costs of £503 are reflected above as Governance.

Home of Grace for Christ's Workers

In London

Notes to the Financial Statements

For the year ended 31 December 2020

5. TANGIBLE FIXED ASSETS

	Property £	Vehicle £
Cost:		
At 1 January 2020	376,000	20,201
Additions	-	-
At 31 December 2020	<u>376,000</u>	<u>20,201</u>
Accumulated Depreciation:		
At 1 January 2020	5,640	4,040
Charge for the year	5,640	4,040
At 31 December 2020	<u>11,280</u>	<u>8,080</u>
Net Book Value 2020	<u>364,720</u>	<u>12,121</u>
Net Book Value 2019	<u>370,360</u>	<u>16,161</u>

The property is 34 Farrant Way, Borehamwood, Hertfordshire, WD6 4TE and was donated to the Charity during 2019. It was brought into the financial statements at its estimated value based on three independent desktop valuations. It is intended to be used for the Charity's charitable purposes.

6. CASH HELD BY TRUSTEES

The Charity is currently in the process of setting up a bank account. Until this has been opened the cash is held securely in trust by the Trustees.

7. CREDITORS

	2020 £	2019 £
Accruals – Accountancy fees	<u>2,400</u>	<u>3,000</u>

8. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

Home of Grace for Christ's Workers

In London

Notes to the Financial Statements

For the year ended 31 December 2020

9. NET MOVEMENT IN RESTRICTED FUNDS

	Balance at 1/1/20	Income	Expenditure	Balance at 31/12/2020
	£	£	£	£
Subsidence repair	-	1,858	(1,858)	-
Council tax	-	3,138	(1,305)	1,833
	<u>-</u>	<u>4,996</u>	<u>(3,163)</u>	<u>1,833</u>

Subsidence repair fund – this consists of donations received towards the cost of subsidence repairs for the charity's property.

Council tax fund – this consists of donations towards future charges in respect of council tax on the charity's property.