

**Bude Methodist Church
Trustees' Annual Report 31st August 2023**

Introduction

The Trustees have the pleasure in presenting their report and the financial statements of the charity for the year ended 31 August 2023.

Reference and administrative Information

Legal status

The official name of the charity is Bude Methodist Church. The charities registration number is 1181641. The registered address is:

Bude Methodist Church
Ergue Gaberic Way
Bude
Cornwall
EX23 8LA

Methodist Churches are charities and as such are subject to the provisions of the Charities Act 2011 and the accounts have to be prepared in line with the regulations made under the Act.

Public Benefit

The Trustees confirm that they have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission relating to public benefit.

The Trustees

The Trustees who served the charity during the period were as follows:

Amy Knight	Joseph Knight
Andrew Pitt	Kevin Bartlett
Anne Butler	Kevin Hogarth
Annette Cole	Lorna Cox
Bridgette Whattler	Margaret Overy
Carol Short	Mark Ward
David Barker	Margaret Burch
David Wood	Michael Luxton
Deacon Debbie Marsh	Penny Harris
Francis Burdett	Peter Shepherd
George Jose	Petula Biddlecombe
Gill Beasley	Rachel Quinn
Gladys Jose	Roy Mackenzie
Glenn Shepherd	Sarah Riviere
Gwyneth Chadd	Susan Bartlett
Ian Marsh	Susan Howard
Jennifer Bond	Susan Pitt
Jennifer Ward	Tracy Mill

Advisors

Other relevant organisations acting on behalf of the charity are as follows:

Bankers: Lloyds TSB Bank Plc, PO Box 1000, BX 47 SB

Solicitors: Peter Peter & Wright, Grenville Quay, Bideford Devon EX39 2EZ

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Objectives and activities

The objective of the Church is to offer the love of God in word and deed to all those who will accept it. This is to be achieved through the document 'Local Church Constitution and Practice'. Bude Methodist Church continues to offer a broad spectrum of weekly activities, ranging from Parent and Toddler Groups to Youth group, Coffee Mornings, Fellowship groups and Bible Study groups either on our premises or in the form of House groups. These are over and above those of worship both on a Sunday and mid-week that lie at the heart of Bude's ministry, structure, governance and management.

Organisational Structure

The Charity is run from the Bude Methodist Church, Ergue Gaberic Way, Bude, Cornwall, EX23 8LA. The church is responsible to the Bude & Holsworthy Methodist Circuit. The governing document of the charity is the Constitution of the Church Council. The Trustees are the members of the Church Council, and are appointed annually with the Trustee meetings held twice each year.

Appointment of Trustees

Trustees are appointed at the Annual General Church Meeting.

Risk management

Under the terms of the risk management policy adopted by the charity, the strategic, operational and financial risks to which the charity is exposed are evaluated on a continuing basis and appropriate systems put into place to mitigate any major risks identified. The Trustees are satisfied that the policy of continual monitoring of potential risks to which the charity is exposed is sufficient to identify those risks on a timely basis and to ensure that the appropriate action may be taken so as to minimise the perceived risk to an acceptable level.

Safeguarding

The Church follows the Connexional policy on safeguarding as detailed in Creating Safer Space. Bude Methodist church has a safeguarding representative and there are safeguarding officers in the Circuit to ensure the adoption of safe practice amongst children and vulnerable adults. Appropriate training is provided on safeguarding issues for all involved in leadership roles within the church, and supervision of the necessary checks under the safeguarding legislation.

Achievements and performance

Bude Methodist Church is situated in the heart of our Cornish seaside town and continues its ministry of worship and service to the community. The Membership is approximately 120, and the congregation is drawn from a wide area both from within Bude itself and also surrounding areas within a 15 mile radius. Members and adherents are from various social backgrounds. Midweek activities normally include a Parent & Toddler group for 2-4 year olds, coffee mornings, a variety of Bible study groups, and prayer groups. Two different Fellowship groups meet on a Tuesday and Wednesday as do two choirs and a craft group also on Wednesdays. A Sunday evening Youth Group meets weekly and is gradually building up its numbers, led by our new circuit Youth Worker. A Lego café is held monthly attended by many young families. Our Deacon reaches out from the Church in many ways offering support to the needy and vulnerable as part of the mission from our Church to the wider

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community. From time-to-time exhibitions and fund-raising activities are held in the Church continuing our outreach to the local Community.

Financial review

Income

The income from offerings and lettings this year is at a similar level to last year but there has been considerable fundraising for youth activities and for the installation of solar panels during the year.

Expenditure

The circuit assessment has only increased slightly but overall expenditure on utilities, repairs and maintenance were higher, so consequently overall expenditure was up on the last year. This resulted in net funds still being up slightly this year compared to last.

Going concern

Based on the monetary assets and human resource available at 31 August 2023, the Trustees believe that the church is a going concern.

Reserves Policy

The reserves policy for the General Fund is as follows: The church aims to hold a reserve of sufficient unrestricted and undesignated funds to cover six months expenditure - approximately 50,000. The reasons for this are: -

- 1) The church needs approximately one month's average expenditure in reserve as working capital to cover normal running costs.
- 2) Maintenance costs and circuit assessments are spent in advance of being raised, hence the need for a further five months reserve money.

Actual unrestricted undesignated funds at end of year were £122,433

The Trustees will also continue to set aside as designated funds such amounts as are appropriate to provide for all charitable requirements.

Plans for future periods

The Trustees do not expect any changes to the charity's objectives and charitable activities in the forthcoming year, their aim will be to continue to provide an essential and valued service in the community.

The annual report was approved by the Trustees of the Charity and signed on its behalf by:

Deacon Debbie Marsh

&

Mrs A Cole Trustee





Date: 5/5/2024

Date: 15-4-2024

THE METHODIST CHURCH STANDARD FORM OF ACCOUNTS

Bude Methodist

Church

FOR THE YEAR ENDED

31 August 2023

Bude & Holsworthy	Circuit	Circuit no.	24/11
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Registered Charity - Charity Registration number

1181641

**If not a registered charity Her Majesty's Revenue and
Customs Gift Aid number**

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Minister:

Deacon D. Marsh

Church Stewards:

Andrew Pitt	Susan Pitt
George Jose	Margaret Overy
Jennifer Bond	Ian Marsh
Michael Luxton	Gillian Beasley
Peter Shepherd	

Treasurer:

Annette Cole

SECTION A		Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
		£	£	£	£
a1	RECEIPTS	Note			
a2	Offerings and Tax recovered	59,042		59,042	56,962
a3	Bank and CFB interest and Investment income	4,101	1,161	5,262	539
a4	Lettings	33,525		33,525	31,686
a5	Other receipts	12,371	46,200	58,571	18,651
a6	TOTAL RECEIPTS	109,039	47,361	156,400 (a7)	107,838

SECTION B					
b1	PAYMENTS				
b2	Circuit Assessment or Share	51,715		51,715	51,026
b3	Donations	4,867		4,867	6,226
b4	Repairs and Maintenance	5,069		5,069	5,179
b5	Utilities (Insurances, water charges, heating & lighting)	12,658		12,658	11,278
b6	Licenses & Subscriptions	1,400		1,400	1,132
b7	Other payments	11,351	34,898	46,249	8,416
b8	TOTAL PAYMENTS	87,060	34,898	121,958 (b9)	83,257

SECTION C					
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a6-b8)	21,979	12,463	34,442
c2	Total funds brought forward from last year		100,454	44,731	145,185 (c6)
c3	Sub total	(c1+c2)	122,433	57,194	179,627
c4	Transfers and adjustments				(c7)
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	122,433	57,194	179,627 (c8)
					145,185 (c6)

SECTION D				
FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS				
d	(these amounts are not to be included in total receipts/payments figures)		£	£
1	Balance brought forward from last year			
2	Offerings/Gifts - received for external organisations		580	
3	Offerings/Gifts - passed to external organisations		580	
4	BALANCE STILL TO BE PAID	(d1+d2-d3)		

SUMMARY OF CHURCH ACCOUNTS AND INTERNAL ORGANISATIONS REPORTING TO THE CHURCH COUNCIL**SECTION E****Please follow the Guidance Notes to complete this page**

Summary of the Church accounts for the year ended 31 August 2023 and Internal Organisations reporting to the Church Council/Church Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross income and expenditure totals of the Church. If gross income exceeds the Accruals threshold, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the District and connected District Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1						
e2						
e3						
e4						
e5						
e6						
e7						
e8 Sub total of Internal Organisations funds					(e11)	(e12)
e9 Church accounts (totals brought forward from page 2 - totals column)	156,980 (a7)	122,538 (b9)	34,442	(c7)	145,185 (c6)	179,627 (c8)
e10 TOTAL CASH FUNDS HELD BY CHURCH	156,980	122,538	34,442		145,185 (x)	179,627 (y)
Continue on a separate sheet if necessary and bring the totals forward	TOTAL RECEIPTS	TOTAL PAYMENTS				

SECTION F**STATEMENT OF ASSETS AND LIABILITIES****CHURCH - CASH FUNDS HELD at 31 August 2023**

	OPENING BALANCES	CLOSING BALANCES
f1 Cash in hand	200	(2)
f2 Bank Current Account	4,531	12,329
f3 Bank Deposit Account		
f4 Central Finance Board	95,723	121,408
f5 Trustees for Methodist Church Purposes	44,731	45,892
f6 Other funds		
f7 SUB TOTAL - Church accounts	145,185 (c6)	179,627 (c8)
f8 Total funds held by Internal Organisations (the closing balance total from above) (e12)	(e11)	(e12)
f9 TOTAL CASH FUNDS HELD BY CHURCH	145,185 (x)	179,627 (y)

SECTION G**OTHER ASSETS and LIABILITIES**

	At 1 September 2022	At 31 August 2023
g1 Investments (include Endowments)	2,499	2,393
g2 Land & Buildings (see notes re Insurance value)		
g3 Other Assets		
g4 Loan(s) - show amount outstanding at year end		
g5 Other Liabilities		

f4 Include only Funds held at the Central Finance Board

f5 Include only Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trusts accounts this is included in line f5)

Bude Methodist Church

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2023 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer AK Cole Date..... 9/10/2023
Name and address of treasurer ANNETTE COLE
LOGANHOLM, STIBB, BUDE, CORNWALL Post Code EX23 9HL

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2023 were/will be* presented to the meeting of the Church trustees held on 9th OCTOBER 2023

Signature of the Chair of the meeting D. Marsh
Name of the Chair of the meeting DEACON DEBBIE MARSH Date 9/10/2023

Independent Examiner's Report to the Trustees of the

Bude Methodist Church

Charity Number 1181641

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the BUDE METHODIST Church for the year ended 31 August 2023 set out on pages 2 to 3. As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Church BUDE METHODIST No 1181641

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

~~I have~~/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner T. Hall

Name of independent examiner THOMAS HALL

Relevant professional qualification of independent examiner ACCOUNTANT

Name of firm (where appropriate)

Address METHERELL GARD, BURL VIEW, BUDE, CORNWALL

..... Post Code EX23 8BX

Date 18th MARCH 2024

* delete or circle as appropriate

Bude Methodist Church

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2023 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer AK Cole Date 9/10/2023
Name and address of treasurer ANNETTE COLE
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Name of the Chair of the meeting DEACON DEBBIE MARSH Date 9/10/2023

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Signature of independent examiner T. Hall

Name of independent examiner THOMAS HALL

Relevant professional qualification of independent examiner ACCOUNTANT

Name of firm (where appropriate)

Address METHERELL GARD, BURL VIEW, BUDE, CORNWALL

Post Code EX23 8BX

Date 18th MARCH 2024

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