

**Bude Methodist Church  
Trustees' Annual Report 31<sup>st</sup> August 2021**

**Introduction**

The Trustees have the pleasure in presenting their report and the financial statements of the charity for the year ended 31 August 2021.

**Reference and administrative Information**

**Legal status**

The official name of the charity is Bude Methodist Church. The charities registration number is 1181641. The registered address is:

Bude Methodist Church  
Ergue Gaberic Way  
Bude  
Cornwall  
EX23 8LA

Methodist Churches are charities and as such are subject to the provisions of the Charities Act 2011 and the accounts have to be prepared in line with the regulations made under the Act.

**Public Benefit**

The Trustees confirm that they have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission relating to public benefit.

**The Trustees**

The Trustees who served the charity during the period were as follows:

Andrew Pitt	Lorna Cox
Annette Cole	Margaret Overy
Bridgette Whattler	Mark Ward
Carol Short	Penny Harris
David Barker	Petula Biddlecombe
David Wood	Rev Neal Street
Deacon Debbie Marsh	Sarah Riviere
Eileen Bartlett	Susan Bartlett
George Jose	Susan Howard
Gladys Jose	Susan Pitt
Gwyneth Chadd	Tracy Mill
Jennifer Bond	Roy Mackenzie
Jennifer Ward	
Kevin Bartlett	
Kevin Hogarth	

**Advisors**

Other relevant organisations acting on behalf of the charity are as follows:

**Bankers:** Lloyds TSB Bank Plc, PO Box 1000, BX 47 SB

**Solicitors:** Peter Peter & Wright, Grenville Quay, Bideford Devon EX39 2EZ

## **Bude Methodist Church Trustees' Annual Report 31<sup>st</sup> August 2021**

### **Objectives and activities**

The objective of the Church is to offer the love of God in word and deed to all those who will accept it. This is to be achieved through the document 'Local Church Constitution and Practice'. Bude Methodist Church continues to offer a broad spectrum of weekly activities, ranging from Parent and Toddler Groups to Youth group, Meet and Eat Club, Fellowship groups and Bible Study groups either on our premises or in the form of House groups. These are over and above those of worship both on a Sunday and mid-week that lie at the heart of Bude's ministry, structure, governance and management.

### **Organisational Structure**

The Charity is run from the Bude Methodist Church, Ergue Gaberic Way, Bude, Cornwall, EX23 8LA. The church is responsible to the Bude & Holsworthy Methodist Circuit. The governing document of the charity is the Constitution of the Church Council. The Trustees are the members of the Church Council, and are appointed annually with the Trustee meetings held twice each year.

### **Appointment of Trustees**

Trustees are appointed at the Annual General Church Meeting.

### **Risk management**

Under the terms of the risk management policy adopted by the charity, the strategic, operational and financial risks to which the charity is exposed are evaluated on a continuing basis and appropriate systems put into place to mitigate any major risks identified. The Trustees are satisfied that the policy of continual monitoring of potential risks to which the charity is exposed is sufficient to identify those risks on a timely basis and to ensure that the appropriate action may be taken so as to minimise the perceived risk to an acceptable level.

### **Safeguarding**

The Church follows the Connexional policy on safeguarding as detailed in Creating Safer Space. Bude Methodist church has a safeguarding representative and there are safeguarding officers in the Circuit to ensure the adoption of safe practice amongst children and vulnerable adults. Appropriate training is provided on safeguarding issues for all involved in leadership roles within the church, and supervision of the necessary checks under the safeguarding legislation.

### **Achievements and performance**

Bude Methodist Church is situated in the heart of our Cornish seaside town and continues its ministry of worship and service to the community. The Membership is approximately 120, and the congregation is drawn from a wide area both from within Bude itself and also surrounding areas within a 15 mile radius. Members and adherents are from various social backgrounds. Midweek activities normally include a Parent & Toddler group for 2-4 year olds, coffee mornings, a variety of Bible study groups, and prayer groups. Two different Fellowship groups meet on a Tuesday and Wednesday as do two choirs and a craft group also on Wednesdays. The church, in association with the Bude Methodist Circuit is currently seeking a Professional Youth Worker who will be based at Bude Methodist Church and who will reach out to the Young people in and around the Bude Community developing links with young people from 11 years upwards. Our Deacon reaches out from the Church in many ways offering support to the needy and vulnerable as part of the mission from our Church to the wider community. From time-to-time exhibitions and fund-raising activities are held in the Church continuing our outreach to the local Community.



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Most of the midweek activities came to a halt in April 2020 due to the Covid pandemic however they are gradually restarting again as the situation improves.

**Financial review**

**Income**

The income from offerings, lettings and fundraising this year have definitely been affected by the pandemic however many members continued their regular contributions, resulting in overall income being down about 30% on the last pre-pandemic year.

**Expenditure**

The circuit assessment was reduced slightly and overall expenditure on utilities, repairs and maintenance were much lower when the Church building was closed, consequently overall expenditure was down 31% on the last pre-pandemic year. This resulted in net funds being up slightly this year compared to last.

**Going concern**

Based on the monetary assets and human resource available at 31 August 2021, the Trustees believe that the church is a going concern.

**Reserves Policy**

The reserves policy for the General Fund is as follows: The church aims to hold a reserve of sufficient unrestricted and undesignated funds to cover six months expenditure - approximately 55,000. The reasons for this are: -

- 1) The church needs approximately one month's average expenditure in reserve as working capital to cover normal running costs.
- 2) Maintenance costs and circuit assessments are spent in advance of being raised, hence the need for a further five months reserve money.

Actual unrestricted undesignated funds at end of year were £75,951

The Trustees will also continue to set aside as designated funds such amounts as are appropriate to provide for all charitable requirements.

**Plans for future periods**


The Trustees do not expect any changes to the charity's objectives and charitable activities in the forthcoming year, their aim will be to continue to provide an essential and valued service in the community.

The annual report was approved by the Trustees of the Charity on and signed on its behalf by:

Deacon Debbie Marsh

&

Mrs A Cole Trustee

  
.....

  
.....

Date: 5/6/22

Date: 1/6/2022

## THE METHODIST CHURCH STANDARD FORM OF ACCOUNTS

**Bude Methodist**

**Church**

**FOR THE YEAR ENDED**

**31 August 2021**

**Bude & Holsworthy**

**Circuit**

**Circuit no**

**24/11**

**Registered Charity - Charity Registration number**

**1181641**

**If not a registered charity Her Majesty's Revenue and  
Customs Gift Aid number**

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

**Minister:**

**Deacon D. Marsh**

**Church Stewards:**

**Andrew Pitt**

**Susan Pitt**

**Gwyneth Chadd**

**George Jose**

**Margaret Overy**

**Jennifer Bond**

**Ian Marsh**

**Michael Luxton**

**Gillian Beasley**

**Treasurer:**

**Annette Cole**



SECTION A		Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
		£	£	£	£
a1	<b>RECEIPTS</b>	<b>Note</b>			
a2	Offerings and Tax recovered	56,432		<b>56,432</b>	53,987
a3	Bank and CFB interest and Investment income	127	55	<b>182</b>	783
a4	Lettings	26,823		<b>26,823</b>	35,184
a5	Other receipts	12,593		<b>12,593</b>	19,685
a6	<b>TOTAL RECEIPTS</b>	<b>95,975</b>	<b>55</b>	<b>96,030 (a7)</b>	<b>109,639</b>

SECTION B					
b1	<b>PAYMENTS</b>				
b2	Circuit Assessment or Share	50,028		<b>50,028</b>	55,019
b3	Donations	6,211		<b>6,211</b>	7,235
b4	Repairs and Maintenance	5,068		<b>5,068</b>	19,757
b5	Utilities (Insurances, water charges, heating & lighting)	9,743		<b>9,743</b>	11,303
b6					
b7	Other payments	7,261		<b>7,261</b>	18,206
b8	<b>TOTAL PAYMENTS</b>	<b>78,311</b>		<b>78,311 (b9)</b>	<b>111,520</b>

SECTION C							
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR (a6-b8)	17,664	55	17,719		(1,881)	
c2	Total funds brought forward from last year	102,703		102,703 (c6)		104,766	
c3	Sub total (c1+c2)	120,367	55	120,422		102,885	
c4	Transfers and adjustments	182		182 (c7)		(182)	
c5	TOTAL FUNDS AT END OF YEAR (c3+c4)	120,549	55	120,604 (c8)		102,703 (c6)	

SECTION D					
<b>FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS</b>					
d	(these amounts are not to be included in total receipts/payments figures)		£		£
d1	Balance brought forward from last year		48		10
d2	Offerings/Gifts - received for external organisations		2		709
d3	Offerings/Gifts - passed to external organisations		40		671
d4	<b>BALANCE STILL TO BE PAID</b>	<b>(d1+d2-d3)</b>	<b>10</b>		<b>48</b>



**SUMMARY OF CHURCH ACCOUNTS AND INTERNAL ORGANISATIONS REPORTING TO THE CHURCH COUNCIL****SECTION E**

Please follow the Guidance Notes to complete this page

Summary of the Church accounts for the year ended 31 August 2021 and Internal Organisations reporting to the Church Council/Church Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross income and expenditure totals of the Church. If gross income exceeds the Accruals threshold, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the District and connected District Organisations.

INTERNAL ORGANISATIONS		Receipts		Payments		Net Receipts/ Payments		Adjustments		Opening balances		Closing balances	
e1													
e2													
e3													
e4													
e5													
e6													
e7													
e8	Sub total of Internal Organisations funds										(e11)		(e12)
e9	Church accounts (totals brought forward from page 2 - totals column)	96,030	(a7)	78,311	(b9)	17,719		182	(c7)	102,703	(c6)	120,604	(c8)
e10	TOTAL CASH FUNDS HELD BY CHURCH	96,030		78,311		17,719		182		102,703	(x)	120,604	(y)
TOTAL RECEIPTS				TOTAL PAYMENTS									
Continue on a separate sheet if necessary and bring the totals forward													

**SECTION F****STATEMENT OF ASSETS AND LIABILITIES****CHURCH - CASH FUNDS HELD at 31 August 2021**

	OPENING BALANCES	CLOSING BALANCES
f1	18	200
f2	6,808	6,249
f3		
f4	51,279	69,502
f5	44,598	44,653
f6		
f7	<b>102,703 (c6)</b>	<b>120,604 (c8)</b>
f8	(e11)	(e12)
f9	<b>102,703 (x)</b>	<b>120,604 (y)</b>

**SECTION G****OTHER ASSETS and LIABILITIES**

	At 1 September 2020	At 31 August 2021
g1	2,253	2,667
g2		
g3		
g4		
g5		

f4 Include only Funds held at the Central Finance Board

f5 Include only Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trusts accounts this is included in line f5)

Name of Church .. **Bude Methodist Church**

**YE** AUGUST 2021

## Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2021 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer ..... *AK Cole* ..... Date..... *25/10/2021*

Name and address of treasurer ..... Annette Cole

Loganholm, Stibb, Bude EX23 9HL

### Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2021 were/will be\* presented to the meeting of the Church trustees held on 25/10/2021

Signature of the Chair of the meeting ..... *① Mafl* .....

Name of the Chair of the meeting ..... *Deacon Debbie Marsh* ..... Date *25/10/21* .....

## Independent Examiner's Report to the Trustees of the

### Bude Methodist Church

Charity Number 1181641

### Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the ..... *BUDE METHODIST* ..... Church for the year ended 31 August 2021 set out on pages ... to .... As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').



Name of Church ..... BUDE METHODIST ..... No 24/11

### Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below\*) which give me cause to believe, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

[the [the

I have no concerns and have come across no other matters in connection with the examination which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not\* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner ..... 

Name of independent examiner ..... RICHARD HENRY PEARCE

Relevant professional qualification of independent examiner ..... RETIRED BANK MANAGER

Name of firm (where appropriate) .....

Address ..... KINGS HILL HOUSE, 63 KINGS HILL, BUDE, CORNWALL

..... Post Code EX23 8RL

Date 20 January 2022

\* delete or circle as appropriate



Name of Church .. **Bude Methodist Church**

**YE** AUGUST 2021

## Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2021 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer ..... *AK Cole* ..... Date..... *25/10/2021*

Name and address of treasurer ..... Annette Cole

Loganholm, Stibb, Bude EX23 9HL

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Signature of the Chair of the meeting ..... *① Marshall* .....

Name of the Chair of the meeting ..... *Deacon Debbie Marsh* ..... Date *25/10/21*

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Signature of independent examiner ..... 

Name of independent examiner ..... RICHARD HENRY PEARCE

Relevant professional qualification of independent examiner ..... RETIRED BANK MANAGER

Name of firm (where appropriate) .....

Address ..... KINGS HILL HOUSE, 63 KINGS HILL, BUDE, CORNWALL

..... Post Code EX23 8AL

Date 20 January 2022

\* delete or circle as appropriate