

Charity No: 1181632

Western Wolds Men in Sheds

FINANCIAL STATEMENTS

Year ending

31 December 2024

Phoenix Accountancy and Business Consultancy Limited

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For the year ending 31 December 2024**

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**Trustees Annual Report
For the year ending 31 December 2024**

The Trustees present their report with the independently examined financial statements of Western Wolds Men in Sheds, a Charitable Incorporated Organisation, for the year ending 31 December 2024.

Reference and Administrative Details of the Charity, its Trustees and Advisers

Name of charity: Western Wolds Men in Sheds

Charity Registration Number: 1181632

Charity's Principal Address: Western Wolds Men In Sheds
Oaks Farm
Bulmer Lane
Holme-on-Spalding-Moor
East Yorkshire
YO43 4HE

Trustees:

Names of Trustees who served during the year and since the year end were as follows:-

Name:	Position:	Dates of service if not for the full year:
Mr Richard Woodcock	Chair	Chair from April 2022
Mr Graham West	Trustee	
Mr William Smith	Trustee	Assigned 26 th January 2022
Mr Andrew John Crawford	Trustee	Assigned 26 th January 2022
Mr Patrick Sharpe	Trustee	Appointed 10 th April 2024.

Independent Examiner: Rebecca Triffitt, MAAT
Practice Accountant
Phoenix Accountancy and Business Consultancy Limited
Morley's Cottage
Morley's Yard
Walkergate
Beverley
East Yorkshire
HU17 9BY

Trustees Annual Report For the year ending 31 December 2024

Bankers:

The Co-operative Bank
Business Direct
PO Box 250
Skelmersdale
WN8 6WT

Structure, Governance and Management

Governing Document:

Western Wolds Men In Sheds is a registered Charitable Incorporated Organisation governed by its Constitution (foundation model). The organisation was registered with the Charity Commission on the 18th January 2019.

Recruitment and appointment of Trustees:

The trustees form the Executive Committee of the charity. The members of the Executive Committee are elected at the Annual General Meeting by the members of the Charity. All members are circulated with invitations to nominate trustees in advance of the AGM.

The Constitution of the Charity states that there must be at least three charity trustees and the maximum number of charity trustees is five.

Apart from the first charity trustees all trustees are appointed for a 1 year term by a resolution passed at a properly convened meeting of the charity trustees.

Trustee Induction and Training:

All trustees are provided with the Charity Commissions 'Roles and Responsibilities of Trustees', the Constitution and the financial statements including the Annual Report. Any training required by the trustees may be requested at any point, where it is considered useful to their role as trustee.

Organisational Structure:

The board of Trustees manages the Charity, and aims to consider only strategic decisions at its meetings. Trustees are aware that any conflict of interest is declared and recorded. The board holds its meeting on the first Tuesday of each month.

Risk Management:

The major risks, to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks. All systems and procedures are reviewed regularly to ensure they meet charity law and our own organisations aims and objectives.

Trustees Annual Report For the year ending 31 December 2024

Objectives and Activities

The charity's object is:

"To promote social inclusion for the public benefit, by preventing men aged 18 or older within the Market Weighton and the surrounding area, becoming socially excluded. This is to be achieved by assisting them to integrate into society through the provision of facilities in which they can meet to undertake creative, physical or recreational activities, learn or pass on skills and knowledge and support each other socially as well as helping with community-based projects."

An inclusive group of men meeting in a setting where life's experiences can be shared. We aim to provide the opportunity to try out & learn new skills we'd all forgotten about.

We're all benefiting from developing our skills and knowledge of a wide range of the new technologies so important now to keep us connected and to manage our lives in so many different and challenging ways.

With a focus on establishing and maintaining a wide & extensive communication policy, we aim to ensure we have a broad and consistent presence within the local community. Within our membership we have successfully ensured that all members can keep in contact, through WhatsApp, emails, facebook and phone and now our YouTube videos.

Main objectives for the following year:

In shaping our objectives for the following year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit and this is regularly revisited.

- 1 Continue to expand our membership, with an emphasis upon supporting members most susceptible to being socially isolated.
- 2 Increase our range of activities to support a wider range of potential members and the local community.
- 3 Continue to establish new revenue streams/funding, to build upon our existing stable financial base.

Achievements and Performance

Our objectives remain unchanged - to provide an environment at the shed which is welcoming and supportive for men to meet, chat & interact.

Membership levels have continued to grow throughout 2024 coming from a broad range of avenues - member referrals, community activities, UKMSA "find a shed" and also social services links. At the year end we had 53 members, an increase of 13 over the year.

**Trustees Annual Report
For the year ending 31 December 2024**

Achievements and Performance (Con't)

Here is a selection of some of this year's highlights:

- Installation of a laser engraver as a result of a successful fund application
- Shed "What's app" group is thriving with over 50 active participants
- Successful local Xmas Fayre and in the summer a well attended community event
- Over 40 members attended our Christmas lunch
- Trips in 2024 have included railway visit to Pickering, a tour of the DRAX power station and a visit to the Elvington Air Museum.
- Projects have been very wide ranging, from the restoration of a 50 year old dumper truck for the local canal, owl boxes for installation in the surrounding area, equipment for the Army Cadets, refurbishment of a model windmill, plus several mini libraries, noticeboards and bench seating.

The management of the shed continues to focus on an active shed committee of around 16 members with a range of delegated responsibilities, together with 5 trustees.

The daily banter over tea, coffee, cake and biscuits ensures that the plan to keep the shed open and inclusive is maintained. External links have included our active involvement in the Humber & Wolds Rural Action, and we have had several visits from other sheds over the year.

Our plans for 2025 will continue to focus on meeting members needs, maintenance of both our tools and equipment, plus improvements to our physical shed environment. We will, in addition, ensure that we have a sound and sustainable financial position.

In closing an unsolicited comment from a member encapsulates what the shed has achieved:

" The shed is a wonderful place. Above all it is somewhere we can feel safe and supported and I know how much it has helped me , as it has helped other members. We are there for each other and that's brilliant. For me that's what the shed is all about".

**Trustees Annual Report
For the year ending 31 December 2024**

Financial Review

Reserves Policy

The charity reserves policy is to aim to keep 3 months running costs at all time.

Plans for Future Years

Please see main objectives for the following year.

Continue to focus on what members need from the shed, develop more links with other local charities and groups, ensure we manage to respond quickly and effectively to changing the needs for the tools, machinery and equipment and maintain a sound and stable financial position including reserve levels

Statement of disclosure of information to Independent Examiner

We, the Trustees of the charity who held office at the date of approval of these financial statements, each confirm so far as we are aware, that:

- there is no relevant information of which the charity's Independent Examiner is unaware; and
- we have taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that the charity's independent examiners are aware of that information.

Trustee Declaration

The Trustees declare that they have approved the Trustees Annual Report.
Signed on behalf of the charity's Trustees



Mr Richard Woodcock
Chair

Date: 22/4/25

**Trustees Annual Report
For the year ending 31 December 2024**

Independent Examiner's Report to the Members of Western Wolds Men In Sheds.

I report on the accounts of Western Wolds Men in Sheds for the period ending 31 December 2024, which are set out on pages 9 to 13.

Respective responsibilities of Trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rebecca Triffitt, MAAT
Practice Accountant
Phoenix Accountancy and Business Consultancy Limited
Morley's Cottage
Morley's Yard
Walkergate
Beverley
HU17 9BY



Date: 28/4/25

Receipts and Payments Account For the year ended 31 December 2024

	Notes	2024		2024		2024		2023		2023	
		Unrestricted	Restricted	Unrestricted	Restricted	Total	Funds	Unrestricted	Restricted	Total	Funds
		Funds	Funds	Funds	Funds	Funds	£	Funds	Funds	Funds	£
		£	£	£	£	£		£	£	£	
RECEIPTS											
Grants	1	-	4,178	-	-	4,178		-	6,952	6,952	
Membership Fees	2	10,410	-	-	-	10,410		8,870	-	8,870	
Fundraising		2,350	-	-	-	2,350		1,325	-	1,325	
Donations		3,269	-	-	-	3,269		3,830	-	3,830	
Sales		3,030	-	-	-	3,030		780	-	780	
		19,059	4,178	23,237				14,805	6,952	21,757	
PAYMENTS											
Rent		5,340	-	-	-	5,340		5,240	-	5,240	
Utilities		1,577	-	-	-	1,577		654	-	654	
Phone & Internet		156	-	-	-	156		140	-	140	
Maintenance		444	431	875	-	1,315		715	2,000	2,715	
Materials		2,185	1,035	3,220	-	4,215		1,407	-	1,407	
Stationery and postage		537	-	537	-	537		158	-	158	
Marketing		90	-	90	-	90		124	-	124	
Fundraising		2,614	-	2,614	-	2,614		1,444	-	1,444	
Insurance		844	-	844	-	844		654	-	654	
Accounts		360	-	360	-	360		360	-	360	
Furniture, Tools and Equipment (Capitalised)		4,430	430	4,860	-	4,860		1,596	6,084	7,680	
Small Equipment and tools not capitalised		-	-	-	-	-		514	371	885	
Licence		90	-	90	-	90		90	-	90	
Sundries		370	-	370	-	370		518	-	554	
Bank Charges/Fees		5	-	5	-	5		6	-	6	
Training		324	-	324	-	324		-	-	45	
		19,366	1,896	21,262				13,620	8,455	22,075	

Receipts and Payments Account Continued **For the year ended 31 December 2024**

	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £
Net Surplus/(Deficit) for the year prior to transfers between funds	(307)	2,282	1,975	1,185	(1,503)	(318)
Transfer between funds	16	(16)	-	(71)	71	-
Net Surplus/(Deficit) for the year prior to transfers between funds	(291)	2,266	1,975	1,114	(1,432)	(318)
Cash & Bank Balances brought forward	8,402	(1,432)	6,970	7,288	-	7,288
Cash and Bank Balances carried forward	8,111	834	8,945	8,402	(1,432)	6,970

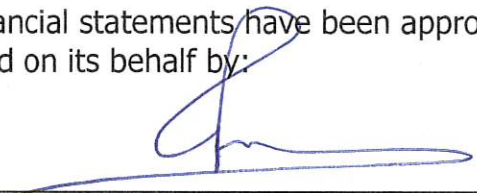
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The notes on pages 12 to 13 form part of these financial statements.

**Statement of Assets and Liabilities
As at 31 December 2024**

	Notes	2024 Total Funds £	2023 Total Funds £
Monetary Assets			
Current Account		8,945	6,970
Total Monetary Assets		8,945	6,970
Comprising:			
Unrestricted Funds		8,111	8,402
Restricted Funds	3	834	(1,432)
		8,945	6,970
Non-Monetary Assets and Liabilities			
Fixed Assets for the Charity's use:			
Tools		19,991	15,561
IT Equipment		6,306	5,876
Furniture		3,317	3,317
Office Equipment		90	90
Defibrillator		807	807
Laser Equipment		2,864	2,864
		33,375	28,515
Debtors			
Groundworks			
Creditors			
Accounts Fees		(360)	(360)

These financial statements have been approved by the committee on 22/4/25 (date) and signed on its behalf by:

 Mr Richard Woodcock, Chair

The notes on pages 12 to 13 form part of these financial statements.

**Notes to the Financial Statements
For the year ended 31 December 2024**

Notes

1 Basis of Preparation

These accounts have been prepared on a receipts and payments (R&P) basis in line with charity commission guidance for a charity of this size.

2 Grants

	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £
Spaldington Wind Farm Community	-	-	-	-	3,000	3,000
Weighton Wolds CIC Grant	-	-	-	-	500	500
Hull City Council - DIFEY	-	1,448	1,448	-	1,442	1,442
HEY Smile Foundation	-	-	-	-	2,000	2,000
Drax Charity Grant	-	1,800	1,800	-	-	-
Acorn CIC Grant	-	500	500	-	-	-
Humber & Wolds Rural Action	-	430	430	-	-	-
	-	4,178	4,178	-	6,952	6,952

**Notes to the Financial Statements
For the year ended 31 December 2024**

3 Restricted Funds

	Balance as at 01/01/24	Incoming	Outgoing	Transfer	Balance as at 31/12/24
	£	£	£		£
Drax Charity Grant	-	1,800	(1,035)	-	765
Acorn CIC Grant	-	500	(431)	-	69
Humber & Wolds Rural	-	430	(430)	-	-
Hull City Council - DIFEY	(1,432)	1,448	-	(16)	-
	(1,432)	4,178	(1,96)	(16)	834

A brief description of the restricted funds are shown below:

Drax Charity Grant

Restricted funding was received from the Drax Charity Grant, to contribute towards the purchases of material to make owl boxes.

Humber & Wolds Rural Action

Restricted funding was received from the Humber & Wolds Rural Action to buy a IPAD.

Acorn CIC Grant

Restricted funding was received from the Acorn CIC for materials for a garage door.

Hull City Council – Do it for East Yorkshire Grant

Restricted funding was received from the Hull City Council to pay for Laser equipment from X tools.

4 Taxation

Western Wold Men in Sheds is a registered charity. All the charities' income is applied to its charitable objectives and the association is therefore exempt under current legislation from most forms of taxation.

The charity is not VAT registered, and all expenditure includes irrecoverable VAT.

5 Payments to Trustees

No remuneration directly or indirectly out of the funds of the Charity was paid or payable for the year to any Trustee.

There was also no reimbursement of travel expenses paid or payable to Trustees in respect of the year.