

Charity No: 1181632

Western Wolds Men in Sheds

FINANCIAL STATEMENTS

Year ending

31 December 2023

Phoenix Accountancy and Business Consultancy Limited

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For the year ending 31 December 2023**

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## **Trustees Annual Report For the year ending 31 December 2023**

The Trustees present their report with the independently examined financial statements of Western Wolds Men in Sheds, a Charitable Incorporated Organisation, for the year ending 31 December 2023.

### **Reference and Administrative Details of the Charity, its Trustees and Advisers**

Name of charity: Western Wolds Men in Sheds

Charity Registration Number: 1181632

Charity's Principal Address: Western Wolds Men In Sheds  
Oaks Farm  
Bulmer Lane  
Holme-on-Spalding-Moor  
East Yorkshire  
YO43 4HE

#### Trustees:

Names of Trustees who served during the year and since the year end were as follows:-

<b>Name:</b>	<b>Position:</b>	<b>Dates of service if not for the full year:</b>
Mr Richard Woodcock	Chair	Chair from April 2022
Mr Graham West	Trustee	
Mr William George Wellesey Smith	Trustee	Assigned 26 <sup>th</sup> January 2022
Mr Andrew John Crawford	Trustee	Assigned 26 <sup>th</sup> January 2022
Mr Christopher Wynford Thomas	Trustee	Resigned 10 <sup>th</sup> April 2024.
Patrick Sharpe	Trustee	Appointed 10 <sup>th</sup> April 2024

Independent Examiner: Rebecca Triffitt, MAAT  
Practice Accountant  
Phoenix Accountancy and Business Consultancy Limited  
Morley's Cottage  
Morley's Yard  
Walkergate  
Beverley  
East Yorkshire  
HU17 9BY

**Trustees Annual Report  
For the year ending 31 December 2023**

Bankers:

The Co-operative Bank  
Business Direct  
PO Box 250  
Skelmersdale  
WN8 6WT

**Structure, Governance and Management**

Governing Document:

Western Wolds Men in Sheds is a registered Charitable Incorporated Organisation governed by its Constitution (foundation model). The organisation was registered with the Charity Commission on the 18<sup>th</sup> January 2019.

Recruitment and appointment of Trustees:

The trustees form the Executive Committee of the charity. The members of the Executive Committee are elected at the Annual General Meeting by the members of the Charity. All members are circulated with invitations to nominate trustees in advance of the AGM.

The Constitution of the Charity states that there must be at least three charity trustees and the maximum number of charity trustees is five.

Apart from the first charity trustees all trustees are appointed for a 1 year term by a resolution passed at a properly convened meeting of the charity trustees.

Trustee Induction and Training:

All trustees are provided with the Charity Commissions 'Roles and Responsibilities of Trustees', the Constitution and the financial statements including the Annual Report. Any training required by the trustees may be requested at any point, where it is considered useful to their role as trustee.

Organisational Structure:

The board of Trustees manages the Charity, and aims to consider only strategic decisions at its meetings. Trustees are aware that any conflict of interest is declared and recorded. The board holds its meeting on the first Tuesday of each month.

Risk Management:

The major risks, to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks. All systems and procedures are reviewed regularly to ensure they meet charity law and our own organisations aims and objectives.

## **Trustees Annual Report For the year ending 31 December 2023**

### **Objectives and Activities**

The charity's object is:

"To promote social inclusion for the public benefit, by preventing men aged 18 or older within the Market Weighton and the surrounding area, becoming socially excluded. This is to be achieved by assisting them to integrate into society through the provision of facilities in which they can meet to undertake creative, physical or recreational activities, learn or pass on skills and knowledge and support each other socially as well as helping with community-based projects."

An inclusive group of men meeting in a setting where life's experiences can be shared. We aim to provide the opportunity to try out & learn new skills we'd all forgotten about.

We're all benefiting from developing our skills and knowledge of a wide range of the new technologies so important now to keep us connected and to manage our lives in so many different and challenging ways.

With a focus on establishing and maintaining a wide & extensive communication policy, we aim to ensure we have a broad and consistent presence within the local community. Within our membership we have successfully ensured that all members can keep in contact, through WhatsApp, emails, facebook and phone and now our YouTube videos.

#### Main objectives for the following year:

In shaping our objectives for the following year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit and this is regularly revisited.

- 1 Continue to expand our membership, with an emphasis upon supporting members most susceptible to being socially isolated.
- 2 Increase our range of activities to support a wider range of potential members and the local community.
- 3 Continue to establish new revenue streams/funding, to build upon our existing stable financial base.

### **Achievements and Performance**

The objectives we set for 2023 focused on ensuring our shed continued to provide a welcoming and friendly environment for men to get together with an expanding membership.

There was a need both to increase the floor area but also to ensure greater flexibility in how the space was used. With the expansion in membership there was seen to be a need to also expand the involvement of the members in the running of the shed and finally we were keen to develop new revenue streams for the continued financial stability of our shed.

## **Trustees Annual Report For the year ending 31 December 2023**

### **Achievements and Performance (Con't)**

#### **The supper club**

You'd have to be at the shed to appreciate the quality and range of topics discussed during the impromptu tea and coffee breaks which take place on a daily basis. It is genuinely a friendly and inclusive setting.

During the year an active supper club has grown and meets weekly in a local pub. Our membership has grown during the Year from 35 to 44.

#### **New workshop**

In the first quarter of the year we re-purposed a further section of the building to add more workshop space to include a new metalworking facility. This involved many members in levelling a concrete floor, creating door access and building an insulated suspended ceiling. A number of new work benches were made using recycled material from an old warehouse being demolished

#### **Projects**

Similarly to previous year's village notice boards, village planters, a mud kitchen, several bench restorations and mini libraries have all been completed. New projects like a charity wishing well, restoration of a Victorian dog cart, a Wendy house rebuild have also demonstrated the skills of the membership. Some members are also currently involved in a project to get a 50 year old dumper truck operational for a local group involved in the restoration of a local canal.

One Project, the creation of a new Remembrance Day stand for the local WI group generated the following response:

"What a shed it is! Some amazing work goes on there. It's a bit like the WI but with men and machines creating wonderful things from wood and metal. We're fortunate to have them just a stone's throw away."

Payment for this was made by a range of cakes which went down very well with our morning tea and coffee.

#### **Shows and Fairs**

These included Giant Bradley Day in Market Weighton, Pocklington Community Event and HOSM Christmas Fayre.

#### **Visits**

During the year members have visited a woodturning demonstration in Skidby, the Farm Museum in Murton, and a canal trip on the local Pocklington Canal and visited the woodworking show at Harrogate.

#### **Christmas lunch**

Finally our end of year saw 36 members attend a Christmas lunch - a good year all round, and a perfect way to end our year at the shed.

**Trustees Annual Report  
For the year ending 31 December 2023**

**Financial Review**

Reserves Policy

The charity reserves policy is to aim to keep 3 months running costs at all time.

**Plans for Future Years**

Please see main objectives for the following year.

Continue to focus on what members need from the shed, develop more links with other local charities and groups, ensure we manage to respond quickly and effectively to changing the needs for the tools, machinery and equipment and maintain a sound and stable financial position including reserve levels

**Statement of disclosure of information to Independent Examiner**

We, the Trustees of the charity who held office at the date of approval of these financial statements, each confirm so far as we are aware, that:

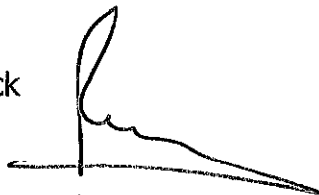
- there is no relevant information of which the charity's Independent Examiner is unaware; and
- we have taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that the charity's independent examiners are aware of that information.

**Trustee Declaration**

The Trustees declare that they have approved the Trustees Annual Report.  
Signed on behalf of the charity's Trustees

Mr Richard Woodcock  
Chair

Date: 28/5/2024



**Trustees Annual Report  
For the year ending 31 December 2023**

**Independent Examiner's Report to the Members of Western Wolds Men In Sheds.**

I report on the accounts of Western Wolds Men in Sheds for the period ending 31 December 2023, which are set out on pages 9 to 14.

**Respective responsibilities of Trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

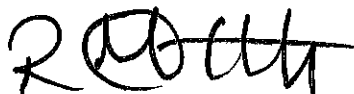
**Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rebecca Triffitt, MAAT  
Practice Accountant  
Phoenix Accountancy and Business Consultancy Limited  
Morley's Cottage  
Morley's Yard  
Walkergate  
Beverley  
HU17 9BY



Date: 17/6/24 8



## Receipts and Payments Account For the year ended 31 December 2023

	Notes	2023		2023		2023		2022		2022	
		Unrestricted	Restricted	Unrestricted	Restricted	Total	Funds	Unrestricted	Restricted	Total	Funds
		Funds	Funds	Funds	Funds	Funds	£	Funds	Funds	Funds	£
		£	£	£	£	£		£	£	£	
<b>RECEIPTS</b>											
Grants	1	-	6,952	-	-	6,952	-	-	-	-	-
Membership Fees	2	8,870	-	-	-	8,870	5,265	-	-	5,265	-
Fundraising		1,325	-	-	-	1,325	765	-	-	765	-
Donations		3,830	-	-	-	3,830	1,577	200	-	1,777	-
Sales		780	-	-	-	780	117	-	-	117	-
		14,805	6,952	21,757	7,724	200	7,924				
<b>PAYMENTS</b>											
Rent		5,240	-	-	-	5,240	2,080	1,040	-	3,120	-
Utilities		654	-	-	-	654	523	220	-	743	-
Phone & Internet		140	-	-	-	140	150	-	-	150	-
Maintenance		715	2,000	-	-	2,715	-	-	-	-	-
Materials		1,407	-	-	-	1,407	605	-	-	605	-
Stationery and postage		158	-	-	-	158	469	48	-	517	-
Marketing		124	-	-	-	124	160	-	-	160	-
Fundraising		1,444	-	-	-	1,444	909	-	-	909	-
Insurance		654	-	-	-	654	-	654	-	654	-
Accounts		360	-	-	-	360	360	-	-	360	-
Furniture, Tools and Equipment (Capitalised)		1,596	6,084	-	-	7,680	-	807	-	807	-
Small Equipment and tools not capitalised		514	371	-	-	885	804	-	-	804	-
Licence		90	-	-	-	60	60	-	-	60	-
Sundries		518	-	-	-	554	554	-	-	554	-
Bank Charges/Fees		6	-	-	-	6	-	-	-	-	-
Donations		-	-	-	-	45	45	-	-	45	-
		13,620	8,455	22,075	6,719	2,769	9,488				

### Receipts and Payments Account Continued For the year ended 31 December 2023

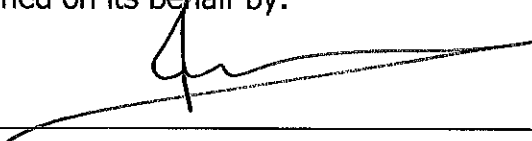
	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £
Net Surplus/(Deficit) for the year prior to transfers between funds	1,185	(1,503)	(318)	1,005	(2,569)	1,564
Transfer between funds	(71)	71	-	(613)	613	-
<b>Net Surplus/(Deficit) for the year prior to transfers between funds</b>	<b>1,114</b>	<b>(1,432)</b>	<b>(318)</b>	<b>392</b>	<b>1,956</b>	<b>(1,564)</b>
Cash & Bank Balances brought forward	7,288	-	7,288	6,896	1,956	8,852
<b>Cash and Bank Balances carried forward</b>	<b>8,402</b>	<b>(1,432)</b>	<b>6,970</b>	<b>7,288</b>	<b>-</b>	<b>7,288</b>

The notes on pages 12 to 14 form part of these financial statements.

**Statement of Assets and Liabilities**  
**As at 31 December 2023**

	Notes	2023 Total Funds £	2022 Total Funds £
<b>Monetary Assets</b>			
Current Account		6,970	7,288
<b>Total Monetary Assets</b>		<b>6,970</b>	<b>7,288</b>
Comprising:			
Unrestricted Funds		8,402	7,288
Restricted Funds	3	(1,432)	-
		<u>6,970</u>	<u>7,288</u>
<b>Non-Monetary Assets and Liabilities</b>			
<b>Fixed Assets for the Charity's use:</b>			
Tools		15,561	12,228
IT Equipment		5,876	5,876
Furniture		3,317	3,317
Office Equipment		90	90
Defibrillator		807	807
Laser Equipment		2,864	-
		<u>28,515</u>	<u>22,318</u>
<b>Debtors</b>			
Groundworks			-
<b>Creditors</b>			
Accounts Fees		(360)	(360)

These financial statements have been approved by the committee on 28/5/24 (date)  
 and signed on its behalf by:



Mr Richard Woodcock, Chair

The notes on pages 12 to 14 form part of these financial statements.

## Notes to the Financial Statements For the year ended 31 December 2023

### Notes

#### 1 Basis of Preparation

These accounts have been prepared on a receipts and payments (R&P) basis in line with charity commission guidance for a charity of this size.

#### 2 Grants

	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £
Spaldington Wind Farm Community	-	3,000	3,000	-	-	-
Weighton Wolds CIC Grant	-	500	500	-	-	-
Hull City Council - DIFEY	-	1,442	1,442	-	-	-
HEY Smile Foundation	-	2,000	2,000	-	-	-
	-	<b>6,952</b>	<b>6,952</b>	-	-	-

**Notes to the Financial Statements**  
**For the year ended 31 December 2023**

**3 Restricted Funds**

	Balance as at 01/01/23	Incoming	Outgoing	Transfer	Balance as at 31/12/23
	£	£	£		£
Spaldington Wind Farm Community Grant	-	3,000	(3,031)	31	-
HEY Smile Foundation	-	2,000	(2,000)	-	-
Weighton Wolds CIC Grant	-	500	(524)	24	-
Hull City Council - DIFEY	-	1,452	(2,900)	16	(1,432)
	-	6,952	(8,455)	71	(1,432)

A brief description of the restricted funds are shown below:

**Spaldington Wind Farm Community Grant**

Restricted funding was received from the Spaldington Wind Farm Community Grant to purchase Clean Air equipment and Makita Tools

**HEY Smile Foundation**

Restricted funding was received from the HEY Smile Foundation Lottery Community Fund, to contribute towards the shed extension, which the new equipment will be installed.

**Weighton Wolds CIC Grant**

Restricted funding was received from the Weighton Wolds CIC Grant for Axminster Tools and equipment.

**Hull City Council – Do it for East Yorkshire Grant**

Restricted funding was received from the Hull City Council to pay for Laser equipment from X tools.

**4 Taxation**

Western Wold Men In Sheds is a registered charity. All the charities' income is applied to its charitable objectives and the association is therefore exempt under current legislation from most forms of taxation.

The charity is not VAT registered and all expenditure includes irrecoverable VAT.

**Notes to the Financial Statements  
For the year ended 31 December 2023**

**5 Payments to Trustees**

No remuneration directly or indirectly out of the funds of the Charity was paid or payable for the year to any Trustee.

There was also no reimbursement of travel expenses paid or payable to Trustees in respect of the year.