

Charity No: 1181632

Western Wolds Men in Sheds

FINANCIAL STATEMENTS

Year ending

31 December 2022

Phoenix Accountancy and Business Consultancy Limited

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For the year ending 31 December 2022**

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## **Trustees Annual Report For the year ending 31 December 2022**

The Trustees present their report with the independently examined financial statements of Western Wolds Men In Sheds, a Charitable Incorporated Organisation, for the year ending 31 December 2021.

### **Reference and Administrative Details of the Charity, its Trustees and Advisers**

Name of charity: Western Wolds Men in Sheds

Charity Registration Number: 1181632

Charity's Principal Address: Western Wolds Men In Sheds  
Oaks Farm  
Bulmer Lane  
Holme-on-Spalding-Moor  
East Yorkshire  
YO43 4HE

#### Trustees:

Names of Trustees who served during the year and since the year end were as follows:-

<b>Name:</b>	<b>Position:</b>	<b>Dates of service if not for the full year:</b>
Mr Richard Wilkins C Eng	Chair	Deceased January 2022
Mr Richard Woodcock	Chair	Chair from April 2022
Mr Graham West	Trustee	
Mr William George Wellesey Smith	Trustee	Assigned 26 <sup>th</sup> January 2022
Mr Andrew John Crawford	Trustee	Assigned 26 <sup>th</sup> January 2022
Mr Christopher Wynford Thomas	Trustee	Assigned 26 <sup>th</sup> January 2022

Independent Examiner: Rebecca Triffitt, MAAT  
Practice Accountant  
Phoenix Accountancy and Business Consultancy Limited  
Morley's Cottage  
Morley's Yard  
Walkergate  
Beverley  
East Yorkshire  
HU17 9BY

## **Trustees Annual Report For the year ending 31 December 2022**

### Bankers:

The Co-operative Bank  
Business Direct  
PO Box 250  
Skelmersdale  
WN8 6WT

## **Structure, Governance and Management**

### Governing Document:

Western Wolds Men in Sheds is a registered Charitable Incorporated Organisation governed by its Constitution (foundation model). The organisation was registered with the Charity Commission on the 18<sup>th</sup> January 2019.

### Recruitment and appointment of Trustees:

The trustees form the Executive Committee of the charity. The members of the Executive Committee are elected at the Annual General Meeting by the members of the Charity. All members are circulated with invitations to nominate trustees in advance of the AGM.

The Constitution of the Charity states that there must be at least three charity trustees and the maximum number of charity trustees is five.

Apart from the first charity trustees all trustees are appointed for a 1 year term by a resolution passed at a properly convened meeting of the charity trustees.

### Trustee Induction and Training:

All trustees are provided with the Charity Commissions 'Roles and Responsibilities of Trustees', the Constitution and the financial statements including the Annual Report. Any training required by the trustees may be requested at any point, where it is considered useful to their role as trustee.

### Organisational Structure:

The board of Trustees manages the Charity, and aims to consider only strategic decisions at its meetings. Trustees are aware that any conflict of interest is declared and recorded. The board holds its meeting on the first Tuesday of each month.

### Risk Management:

The major risks, to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks. All systems and procedures are reviewed regularly to ensure they meet charity law and our own organisations aims and objectives.

## **Trustees Annual Report For the year ending 31 December 2022**

### **Objectives and Activities**

The charity's object is:

"To promote social inclusion for the public benefit, by preventing men aged 18 or older within the Market Weighton and the surrounding area, becoming socially excluded. This is to be achieved by assisting them to integrate into society through the provision of facilities in which they can meet to undertake creative, physical or recreational activities, learn or pass on skills and knowledge and support each other socially as well as helping with community-based projects."

An inclusive group of men meeting in a setting where life's experiences can be shared. We aim to provide the opportunity to try out & learn new skills we'd all forgotten about.

We're all benefiting from developing our skills and knowledge of a wide range of the new technologies so important now to keep us connected and to manage our lives in so many different and challenging ways.

With a focus on establishing and maintaining a wide & extensive communication policy, we aim to ensure we have a broad and consistent presence within the local community. Within our membership we have successfully ensured that all members can keep in contact, through WhatsApp, emails, facebook and phone and now our YouTube videos.

#### Main objectives for the following year:

In shaping our objectives for the following year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit and this is regularly revisited.

- 1 Continue to expand our membership, with an emphasis upon supporting members most susceptible to being socially isolated.
- 2 Increase our range of activities to support a wider range of potential members and the local community.
- 3 Continue to establish new revenue streams/funding, to build upon our existing stable financial base.

### **Achievements and Performance**

Our membership has grown steadily throughout 2022 from 24 in January to 35. These new members have come to join us from a variety of avenues - links with existing members, local community events, returning former members and referrals from social prescribers and other community groups

## **Trustees Annual Report For the year ending 31 December 2022**

### **Achievements and Performance (Con't)**

Activities during 2022 have been many and varied. Amongst the personal and community projects this year there have been furniture repair, planters, bird tables, bird boxes, several village "mini library book exchanges", Parish Council notice boards, bicycle repairs, a wishing well, and school mud kitchen, and several repairs and rebuilds of bench seating. Members have been continually active in their own projects - woodturning, tables, bookcases, garden tools, model boat building, metal sculptures, and garden machinery repairs.

Members attended several presentations involving 3D Printing, CNC routing, laser engraving and computer aided design.

The trip on a narrow boat on the local canal was well supported.

Our members have continued to support each other in resolving situations that have befallen members within our group.

In addition we have continued to be involved in and actively support other sheds in the area, and we continue to play a full part in the Humber Men in Sheds Alliance and the Humber & Wolds Rural Action.

16 members attended the 2021 Xmas Dinner which rose to 30 for the 2022 Xmas Dinner.

### **Financial Review**

#### Reserves Policy

The charity reserves policy is to aim to keep 3 months running costs at all time.

### **Plans for Future Years**

Please see main objectives for the following year.

We plan on increasing the available floor space to relieve some of the pressure which currently exists as a direct result of the increase in membership this year. This should also give us increased flexibility as to how the existing space is used.

We plan on developing changes in member involvement in how the shed is run on a regular basis and implement various initiatives and ideas outlined in the next part of our 3 year rolling plan.

We'll continue to initiate new revenue streams, applying for external funding as necessary to build upon our stable financial base. For this reason there are no current plans to increase monthly subs from £15. However, we will continue to monitor this area and any changes depend on the increasing inflationary pressures, not least the increases in utility bills.

**Trustees Annual Report  
For the year ending 31 December 2022**

**Statement of disclosure of information to Independent Examiner**

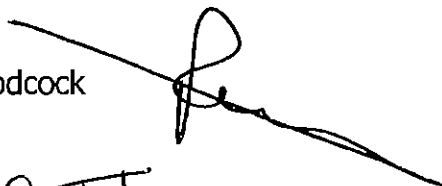
We, the Trustees of the charity who held office at the date of approval of these financial statements, each confirm so far as we are aware, that:

- there is no relevant information of which the charity's Independent Examiner is unaware; and
- we have taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that the charity's independent examiners are aware of that information.

**Trustee Declaration**

The Trustees declare that they have approved the Trustees Annual Report.  
Signed on behalf of the charity's Trustees

Mr Richard Woodcock  
Chair



Date: 14th July 2023

**Trustees Annual Report  
For the year ending 31 December 2022**

**Independent Examiner's Report to the Members of Western Wolds Men In Sheds.**

I report on the accounts of Western Wolds Men in Sheds for the period ending 31 December 2022, which are set out on pages 9 to 14.

**Respective responsibilities of Trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an Independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rebecca Triffitt, MAAT  
Practice Accountant  
Phoenix Accountancy and Business Consultancy Limited  
Morley's Cottage  
Morley's Yard  
Walkergate  
Beverley  
HU17 9BY



Date: 17/7/23



## Receipts and Payments Account For the year ended 31 December 2022

	Notes	2022		2022		2021		2021		2021	
		Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds	Funds	Funds	Funds	Funds	Funds	Funds
		£	£	£	£	£	£	£	£	£	£
<b>RECEIPTS</b>											
Grants	1	-	-	-	-	-	-	-	24,023	24,023	24,023
Membership Fees	2	5,265	-	-	-	3,015	-	-	-	3,015	3,015
Fundraising		765	-	-	-	622	-	-	-	622	622
Donations		1,577	200	-	-	565	-	-	-	565	565
Sales		117	-	-	-	-	-	-	-	-	-
		7,724	200	7,924	4,202	24,023	28,225				
<b>PAYMENTS</b>											
Rent		2,080	1,040	3,120	-	-	1,220	1,220	-	1,220	1,220
Utilities		523	220	743	-	-	258	258	-	258	258
Phone & Internet		150	-	150	15	15	185	185	-	185	200
Professional Fees		-	-	-	-	-	2,000	2,000	-	2,000	2,000
Materials		605	-	605	226	226	1,143	1,369	-	1,369	1,369
Stationery and postage		469	48	517	-	-	366	366	-	366	366
Marketing		160	-	160	24	24	250	274	-	274	274
Fundraising		909	-	909	25	25	-	25	-	25	25
Training		-	-	-	-	-	716	716	-	716	716
Insurance		-	654	654	-	-	-	-	-	-	-
Accounts		360	-	360	500	500	-	-	-	500	500
Furniture, Tools and Equipment (Capitalised)		-	807	807	-	-	9,060	9,060	-	9,060	9,060
Small Equipment and tools not capitalised		804	-	804	111	111	8,120	8,231	-	8,231	8,231
Licence		60	-	60	-	-	-	-	-	-	-
Sundries		554	-	554	550	550	206	755	-	755	755
Donations		45	-	45	-	-	-	-	-	-	-
		6,719	2,769	9,488	1,451	23,523	24,974				

**Receipts and Payments Account Continued**  
**For the year ended 31 December 2022**


	2022	2022	2022	2021	2021	2021
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
Net Surplus/(Deficit) for the year prior to transfers between funds	1,005	(2,569)	1,564	2,751	500	3,251
Transfer between funds	(613)	613	-	15	(15)	-
<b>Net Surplus/(Deficit) for the year prior to transfers between funds</b>	<b>392</b>	<b>1,956</b>	<b>(1,564)</b>	<b>2,766</b>	<b>485</b>	<b>3,251</b>
Cash & Bank Balances brought forward	6,896	1,956	8,852	4,130	1,471	5,601
<b>Cash and Bank Balances carried forward</b>	<b>3</b>	<b>7,288</b>	<b>-</b>	<b>7,288</b>	<b>6,896</b>	<b>1,956</b>
						<b>8,852</b>

The notes on pages 12 to 14 form part of these financial statements.

**Statement of Assets and Liabilities**  
**As at 31 December 2021**

	Notes	2022 Total Funds £	2021 Total Funds £
<b>Monetary Assets</b>			
Current Account		7,288	8,852
<b>Total Monetary Assets</b>		<b>7,288</b>	<b>8,852</b>
Comprising:			
Unrestricted Funds		7,288	6,896
Restricted Funds	3	-	1,956
		<b>7,288</b>	<b>8,852</b>
<b>Non-Monetary Assets and Liabilities</b>			
<b>Fixed Assets for the Charity's use:</b>			
Tools		12,228	12,228
IT Equipment		5,876	5,876
Furniture		3,317	3,317
Office Equipment		90	90
Defibrillator		807	-
		<b>22,318</b>	<b>21,511</b>
<b>Debtors</b>			
Groundworks			-
<b>Creditors</b>			
Accounts Fees		(360)	(360)

These financial statements have been approved by the committee on 14th July 2023 (date)  
 and signed on its behalf by:

  
 Mr Richard Woodcock, Chair

The notes on pages 12 to 14 form part of these financial statements.

## Notes to the Financial Statements

### For the year ended 31 December 2022

#### Notes

#### 1 Basis of Preparation

These accounts have been prepared on a receipts and payments (R&P) basis in line with charity commission guidance for a charity of this size.

This is the third period of operation, the Charitable Incorporated Organisation (CIO) registered with the Charity Commission on 18<sup>th</sup> January 2019

#### 2 Grants

	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £
Kavli Trust	-	-	-	-	16,498	16,498
Groundwork (UK), Community Fund	-	-	-	-	2,535	2,535
Groundwork (UK), Tesco Bags of Help	-	-	-	-	1,000	1,000
HEY Smile Foundation	-	-	-	-	2,770	2,770
Winterton Men in Sheds, National Lottery Community Fund	-	-	-	-	1,220	1,220
	-	-	-	-	<b>24,023</b>	<b>24,023</b>

**Notes to the Financial Statements**  
**For the year ended 31 December 2022**

**3 Restricted Funds**

	Balance as at 01/01/22	Incoming	Outgoing	Transfer	Balance as at 31/12/22
	£	£	£		£
Co-op Community Fund	41	-	(48)	7	-
National Lottery Community Fund	483	-	(520)	37	-
HEY Smile Foundation	1,432	-	(1,394)	(38)	-
PDLC Charity	-	200	(807)	607	-
	1,956	200	(2,769)	613	-

A brief description of the restricted funds are shown below:

**Co-op Community Fund**

Restricted funding was received from the Co-op Community Fund to purchase IT Equipment and small IT Supplies.

**National Lottery Community Fund**

Restricted funding was received from the National Lottery Community Fund, Covid-19 Response for the project Stay Connected to help people to keep in touch during lockdowns and shielding.

**HEY Smile Foundation**

Restricted funding was received from the HEY Smile foundation for £2,770 to pay for rent, utilities and insurance.

**PDLC Charity**

Restricted donation was received from the PDLC Charity, to contribution towards a defibrillator.

**4 Taxation**

Western Wold Men in Sheds is a registered charity. All the charities' income is applied to its charitable objectives and the association is therefore exempt under current legislation from most forms of taxation.

The charity is not VAT registered and all expenditure includes Irrecoverable VAT.

**Notes to the Financial Statements**  
**For the year ended 31 December 2022**

**5 Payments to Trustees**

No remuneration directly or indirectly out of the funds of the Charity was paid or payable for the year to any Trustee.

There was also no reimbursement of travel expenses paid or payable to Trustees in respect of the year.