

Western Wolds Men in Sheds

FINANCIAL STATEMENTS

Year ending

31 December 2020

Phoenix Accountancy and Business Consultancy Limited

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For the year ending 31 December 2020**

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**Trustees Annual Report
For the year ending 31 December 2020**

The Trustees present their report with the independently examined financial statements of Western Wolds Men in Sheds, a Charitable Incorporated Organisation, for the year ending 31 December 2020.

Reference and Administrative Details of the Charity, its Trustees and Advisers

Name of charity: Western Wolds Men in Sheds

Charity Registration Number: 1181632

Charity's Principal Address: Western Wolds Men In Sheds
Oaks Farm
Bulmer Lane
Holme-on-Spalding-Moor
East Yorkshire
YO43 4HE

Trustees:

Names of Trustees who served during the year and since the year end were as follows:-

Name:	Position:	Dates of service if not for the full year:
Mr Richard Wilkins C Eng	Chair	
Mr Richard Woodcock	Secretary	
Mr Jeremy Stoddart-Seller	Treasurer	Resigned 31 st January 2021
Mr Graham West		Appointed 23 rd November 2020

Independent Examiner: Sian Broughton ACMA, CGMA, DChA, MAAT
Chartered Management Accountant, Director of:
Phoenix Accountancy and Business Consultancy Limited
Morley's Cottage
Morley's Yard
Walkergate
Beverley
East Yorkshire
HU17 9BY

Trustees Annual Report For the year ending 31 December 2020

Bankers:

The Co-operative Bank
Business Direct
PO Box 250
Skelmersdale
WN8 6WT

Structure, Governance and Management

Governing Document:

Western Wolds Men in Sheds is a registered Charitable Incorporated Organisation governed by its Constitution (foundation model). The organisation was registered with the Charity Commission on the 18th January 2019.

Recruitment and appointment of Trustees:

The trustees form the Executive Committee of the charity. The members of the Executive Committee are elected at the Annual General Meeting by the members of the Charity. All members are circulated with invitations to nominate trustees in advance of the AGM.

The Constitution of the Charity states that there must be at least three charity trustees and the maximum number of charity trustees is five.

Apart from the first charity trustees all trustees are appointed for a 1 year term by a resolution passed at a properly convened meeting of the charity trustees.

Trustee Induction and Training:

All trustees are provided with the Charity Commissions 'Roles and Responsibilities of Trustees', the Constitution and the financial statements including the Annual Report. Any training required by the trustees may be requested at any point, where it is considered useful to their role as trustee.

Organisational Structure:

The board of Trustees manages the Charity, and aims to consider only strategic decisions at its meetings. Trustees are aware that any conflict of interest is declared and recorded. The board holds its meeting on the first Tuesday of each month.

Risk Management:

The major risks, to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks. All systems and procedures are reviewed regularly to ensure they meet charity law and our own organisations aims and objectives.

Trustees Annual Report For the year ending 31 December 2020

Objectives and Activities

The charity's object is:

"To promote social inclusion for the public benefit, by preventing men aged 18 or older within the Market Weighton and the surrounding area, becoming socially excluded. This is to be achieved by assisting them to integrate into society through the provision of facilities in which they can meet to undertake creative, physical or recreational activities, learn or pass on skills and knowledge and support each other socially as well as helping with community-based projects."

Whilst those same objectives have been retained, the charity's ability to fulfil them was severely curtailed by the Covid-19 crisis. After only a few brief months of 2020, our Shed was subject to lockdown, preventing attendance at our premises in Holme on Spalding Moor. In anticipation of a return to the Shed, albeit with restricted numbers, advantage was taken of several Covid-19 grants to purchase necessary PPE equipment and configure Covid-19 compliant occupancy patterns. These new facilities and procedures facilitated our brief return to our Shed later in the year, only to be subjected to a second lockdown. What was arranged therefore was to continue to communicate with as many members as possible via email, WhatsApp, Zoom meetings and telephone calls. All the above procedures have enabled us to not only retain all our members but actually increase membership.

Main objectives for the following year:

In shaping our objectives for the following year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit and this is regularly revisited.

- 1 Continue to expand our membership, with an emphasis upon supporting members most susceptible to being socially excluded.
- 2 Increase our range of activities to support a wider range of potential members. To this end, we have been successful in obtaining a substantial grant to provide model-making and metal working facilities at our Shed. These will be installed during 2021.

Trustees Annual Report For the year ending 31 December 2020

Achievements and Performance

Despite the severe restrictions imposed upon our Shed by the Covid-19 crisis, we not only retained our membership but increased it.

During the short periods of occupancy between lockdowns, we continued to carry out community-based projects. One example was the refurbishment of the information board in Londesborough village.

Additional wood-working machinery was installed, providing more members with the opportunity to learn new skills, mentored by our more experienced members.

In terms of performance, our Shed continues to be recognised as one of the most successful Sheds within the Humber and Wolds area. An example of this are the extensive IT facilities that the Shed has acquired through various grants, enabling members to keep in touch despite lockdown.

Our Health & Safety procedures have also been recognised as more comprehensive than many other Sheds within our area, albeit we continue to refine them.

Financial Review

Reserves Policy

The charity reserves policy is to aim to keep 3 months running costs at all time.

Plans for Future Years

Please see main objectives for the following year.

Please refer to following year objectives above. For subsequent years, it is our intention to increase membership by building upon the establishment, during 2021, of additional facilities such as metal working and model-making. These facilities will assist us to obtain more commissions and boost reserves, with an emphasis upon revenue generation.

The provision of vastly increased levels of IT equipment will enable our Shed to improve our ability to refine our training procedures and to publicise our activities at local community events, as well as through the issue of self-generated publicity literature.

**Trustees Annual Report
For the year ending 31 December 2020**

Statement of disclosure of information to Independent Examiner

We, the Trustees of the charity who held office at the date of approval of these financial statements, each confirm so far as we are aware, that:

- there is no relevant information of which the charity's Independent Examiner is unaware; and
- we have taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that the charity's independent examiners are aware of that information.

Trustee Declaration

The Trustees declare that they have approved the Trustees Annual Report.
Signed on behalf of the charity's Trustees

Mr Richard Wilkins
Trustee



Date:

29/03/21

**Trustees Annual Report
For the year ending 31 December 2020**

Independent Examiner's Report to the Members of Western Wolds Men In Sheds.

I report on the accounts of Western Wolds Men in Sheds for the period ending 31 December 2020, which are set out on pages 9 to 14.

Respective responsibilities of Trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sian Broughton ACMA, CGMA, DChA, MAAT
Chartered Management Accountant, Director of:
Phoenix Accountancy and Business Consultancy Limited
Morley's Cottage
Morley's Yard
Walkergate
Beverley
HU17 9BY

Date: 31 MARCH 2021

Receipts and Payments Account

For the year ended 31 December 2020

	Notes	2020	2020	2020	2019	2019	2019
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£	£	£	£
RECEIPTS							
Grants	1	-	25,312	25,312	-	4,564	4,564
Membership Fees	2	1,495	-	1,495	2,100	-	2,100
Fundraising		600	-	600	88	-	88
Donations		270	-	270	760	-	760
		2,365	25,312	27,677	2,948	4,564	7,512
PAYMENTS							
Rent		-	3,380	3,380	-	2,220	2,220
Utilities		-	422	422	-	256	256
Phone & Internet		10	601	611	31	240	271
Professional Fees		25	374	399	-	187	187
Materials		46	197	243	-	518	518
Stationery and postage		50	327	377	36	56	92
Marketing		125	70	195	-	824	824
Fundraising		-	-	-	9	-	9
Training		-	-	-	-	150	150
Insurance		-	654	654	-	-	-
PPE		-	885	885	-	-	-
Furniture, Tools and Equipment (Capitalised)		-	11,775	11,775	-	676	676
Small Equipment and tools not capitalised		266	3,038	3,304	542	992	1,534
Sundries		43	563	606	-	-	-
		565	22,286	22,851	618	6,119	6,737

Receipts and Payments Account Continued **For the year ended 31 December 2020**


	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £	2019 Unrestricted Funds £	2019 Restricted Funds £	2019 Total Funds £
Net Surplus/(Deficit) for the period	1,800	3,026	4,826	2,330	(1,555)	775
Cash & Bank Balances brought forward	2,330	(1,555)	775	-	-	-
Cash and Bank Balances carried forward	3	4,130	1,471	5,601	2,330	(1,555)
						775

The notes on pages 12 to 14 form part of these financial statements.

Statement of Assets and Liabilities
As at 31 December 2020

	Notes	2020 Total Funds £	2019 Total Funds £
Monetary Assets			
Current Account		5,601	775
Total Monetary Assets		5,601	775
Comprising:			
Unrestricted Funds		4,130	2,330
Restricted Funds	3	1,471	(1,555)
		5,601	775
Non-Monetary Assets and Liabilities			
Fixed Assets for the Charity's use:			
Tools		3,168	-
IT Equipment		5,876	586
Furniture		3,317	-
Office Equipment		90	90
		12,451	676
Debtors			
Groundworks		2,081	1,758
Creditors			
Accounts Fees		(300)	(200)

These financial statements have been approved by the committee on 29/03/21 (date)
 and signed on its behalf by:

 Mr Richard Wilkins, Trustee

The notes on pages 12 to 14 form part of these financial statements.

Notes to the Financial Statements

For the year ended 31 December 2020

Notes

1 Basis of Preparation

These accounts have been prepared on a receipts and payments (R&P) basis in line with charity commission guidance for a charity of this size.

This is the second period of operation, the Charitable Incorporated Organisation (CIO) registered with the Charity Commission on 18th January 2019.

2 Grants

	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £	2019 Unrestricted Funds £	2019 Restricted Funds £	2019 Total Funds £
Co-op Community Fund	-	-	-	-	845	845
Groundworks, Community Fund	-	9,866	9,866	-	3,719	3,719
Groundworks, Tesco Bags of Help	-	500	500	-	-	-
HEY Smile Foundation	-	3,000	3,000	-	-	-
Market Weighton Community Shop	-	1,000	1,000	-	-	-
National Lottery Community Fund	-	8,580	8,580	-	-	-
Winterton Men in Sheds, National Lottery Community Fund	-	2,366	2,366	-	-	-
	-	25,312	25,312	-	4,564	4,564

**Notes to the Financial Statements
For the year ended 31 December 2020**

3 Restricted Funds

	Balance as at 01/01/20	Incoming	Outgoing	Balance as at 31/12/20
	£	£	£	£
Groundworks, Community Fund	(1,758)	9,866	(10,189)	(2,081)
Co-op Community Fund	203	-	(95)	108
Groundworks, Tesco Bags of Help	-	500	(496)	4
Winterton Men in Sheds, National Lottery Community Fund	-	2,366	(2,366)	-
National Lottery Community Fund	-	8,580	(5,142)	3,438
Market Weighton Community Shop	-	1,000	(998)	2
HEY Smile Foundation, Stronger Together	-	3,000	(3,000)	-
	(1,555)	25,312	(22,286)	1,471

A brief description of the restricted funds are shown below:

Groundworks

Restricted funding was received from the Community Fund administered by Groundworks to support men over 18 years old that live in a rural area to become less lonely by giving them a place to be more sociable and to gain a skill/hobby.

Funding is generally received monthly in arrears.

Equipment

Restricted funding was received from the Co-op Community Fund to purchase IT Equipment and small IT Supplies.

Groundworks/Tesco

Restricted funding was received from the Tesco Bags of Help Fund administered by Groundworks to purchase PPE during the Covid-19 pandemic.

**Notes to the Financial Statements
For the year ended 31 December 2020****3 Restricted Funds (continued)****Winterton Men in Sheds, National Lottery Community Fund**

Western Wolds Men in Sheds is a partner of the Humber Men in Sheds Alliance. The lead partner Winterton Men in Sheds, provided a restricted grant from the National Lottery Community Fund, Covid-19 response for the Virtual Shed's project.

National Lottery Community Fund

Restricted funding was received from the National Lottery Community Fund, Covid-19 Response for the project Stay Connected to help people to keep in touch during lockdowns and shielding.

Market Weighton Community Shop

A restricted grant of £1,000 was received from the Market Weighton Community shop, to spend on PPE and other essential items.

HEY Smile Foundation, Stronger Together

Restricted funding was received from the Stronger Together Fund administered by HEY Smile foundation to purchase equipment furniture and additional essential items.

4 Taxation

Western Wold Men in Sheds is a registered charity. All the charities' income is applied to its charitable objectives and the association is therefore exempt under current legislation from most forms of taxation.

The charity is not VAT registered and all expenditure includes irrecoverable VAT.

5 Payments to Trustees

No remuneration directly or indirectly out of the funds of the Charity was paid or payable for the year to any Trustee.

There was also no reimbursement of travel expenses paid or payable to Trustees in respect of the year.