

THE REDEEMED CHRISTIAN CHURCH OF GOD
LIVING SPRING CENTRE
Annual Report and Accounts
for the year ended 31 December 2023
Legal and administrative information

Status

The organisation is a charitable company limited by guarantee, incorporated on 23 October 2018 and registered as a charity on 18 January 2019. The company was established under a Memorandum of Association dated 23 October 2018, which established the objectives and powers of the charitable company and is governed under its Articles of Association.

Directors & Trustees

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees serving during the year and since the year end were as follows:-

Dr Francis Oladimeji
Olufemi Olubanjo
Alaba Akinduro
Christine Awoloto
Pastor Adeyemi Ladipo

Company registered number	11636848
Registered charity number	1181631
Registered office address	1 Alresford Green, Wickford SS12 9RB
Registered email address	livingspringcenter@gmail.com
Registered contact telephone	07462985739
Operational Address	Duke Aldridge Academy, Trulock Road, London N17 0PG
Bankers	Barclays Bank
Accountants	AL Accounting Solutions Limited Chartered Certified Accountants 21A Brighton Road South Croydon SURREY CR2 6EA

**THE REDEEMED CHRISTIAN CHURCH OF GOD
LIVING SPRING CENTRE
Annual Report and Accounts
for the year ended 31 December 2023
Trustees Report**

The Trustees' presents their report and accounts for the year ended 31 December 2023.

Governing document and organisation

The company is governed by its memorandum and articles of association. It is also a registered charity. The day to day running of the company is overseen by the board of trustees.

Principal activity and objectives

The objectives of the company are to:

- To advance the Christian faith
- to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in accordance with the law of charity in England and Wales.

Review of the current year

The Trustees present their annual report with the financial statements for The Redeemed Christian Church of God (RCCG) Living Spring Centre (the charity) for the year ended 31 December 2023. The Trustees confirm that the annual report and financial statements of the charity have been prepared in accordance with the accounting policies and comply with the charity's trust deed, the Charity Act 2011, accounting and Reporting by charities.

Policies and Objectives

The objectives of the charity are:

- The advancement of the Christian faith worldwide.
- The relief of poverty.

Our primary objective is to seek the advancement of Christian religion in accordance with preaching of the faith of the early Apostles and wherever possible, educate people using the word of God as our guide.

Strategies for achieving objectives

The church has developed the following strategies for achieving the above objectives:

- Organisation of seminars in the church with proven speakers and ministers of the faith to guide.
- Members in the various aspects of the Christian faith.
- Support for the charities and Christian events and
- Sunday service.

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LIVING SPRING CENTRE
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for the year ended 31 December 2023

Trustees report continued....

Statement of Trustees Responsibility

Company law requires the trustees to prepare financial statements that give a true and fair view of the charity's financial activities during the year and its financial position at the end of the year.

In doing so, the trustees are required to:

Select suitable accounting policies and the apply them consistently

Make judgments and reasonable and prudent judgment

State whether applicable accounting standards and statement of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at anytime the financial position of the company and enable them to ensure that the financial statements comply with applicable law, regulations and the trust deed. They are also responsible for safeguarding the assets of the company and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees.

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Date

Dr Francis Oladimeji

Trustee

**THE REDEEMED CHRISTIAN CHURCH OF GOD
LIVING SPRING CENTRE
Annual Report and Accounts
for the year ended 31 December 2023
Independent Examiner's report to the Trustees**

I report to the trustees on my examination of the accounts of the above charity for the above period.

Responsibilities and basis of report:

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- * the accounting records were not kept in accordance with section 130 of the Charities Act; or
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alhassan Bangura FCCA
AL Accounting Solutions Limited
Chartered Certified Accountants
21A Brighton Road
South Croydon
SURREY
CR2 6EA

Date.....

THE REDEEMED CHRISTIAN CHURCH OF GOD
LIVING SPRING CENTRE
Annual Report and Accounts

Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31 December 2023

	Notes	Total Funds 2023	Total Funds 2022
		£	£
Incoming resources:			
Voluntary Income		37,425	-
Investment Income		2,604	-
		40,029	-
Resources Expended:			
Accountancy Fee		540	270
		540	270
Net Surplus / (Deficit) for the year		39,489	(270)
Corporation tax payable		(286)	0
Net Surplus / (Deficit) for the year after tax		39,203	(270)
Opening Funds		8,019	8,289
Closing Funds		47,222	8,019
No restricted funds at the end of the year			

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LIVING SPRING CENTRE
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Balance Sheet as at 31 December 2023

	<u>Notes</u>	<u>2023</u>	<u>2022</u>
		£	£
Net Current assets			
Cash at bank		505,628	451,854
Accruals		(540)	-
Corporation tax payable		(286)	(270)
		<u>504,802</u>	<u>451,584</u>
Inter charity funds	2	(457,580)	(443,565)
Net assets		<u><u>47,222</u></u>	<u><u>8,019</u></u>
REPRESENTED BY:			
Unrestricted Funds		<u>47,222</u>	<u>8,019</u>
		<u><u>47,222</u></u>	<u><u>8,019</u></u>

a) For the year ended the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime.

b) The members have not required the company to obtain an audit of in accordance with section 476 of the Companies Act 2006

c) The directors acknowledge their responsibility for:

i) Ensuring the company keeps accounting records which comply with Section 386; and

ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

d) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

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Dr Francis Oladimeji

Trustee & Director

**THE REDEEMED CHRISTIAN CHURCH OF GOD
LIVING SPRING CENTRE**

Annual Report and Accounts

**Notes forming part of the financial statements
for the year ended 31 December 2023**

1. Accounting policies

- a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.
- b) Voluntary income is received by the way of donations towards religious tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.
- c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- d) Depreciation (where applicable) is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:
 - Equipment & Furniture 20%
 - Motor Vehicle 20%
- e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- f) Restricted funds are to be used for specific purposes as laid down by the donor.

2. Inter charity funds

This represent the funds transferred between this charity and its related charity
1084774 - REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG') LIVING SPRING CENTRE

Registered Company No: 11636848

Registered Charity No: 1181631

THE REDEEMED CHRISTIAN CHURCH OF GOD
LIVING SPRING CENTRE
(a charitable company limited by guarantee)

Annual Report and Accounts
Year ended: 31 December 2023

AL Accounting Solutions Limited
Chartered Certified Accountants
21A Brighton Road
South Croydon
SURREY
CR2 6EA

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LIVING SPRING CENTRE
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