



Trustees' Annual Report for the period

From 01/09/22 to 31/08/23

Charity name: Little Acorns, Crossgates

Charity registration number: 1181630

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The aim of Little Acorns is to advance the education and development of pre- school children in Crossgates & the surrounding areas, through the medium of the English language.</p> <p>This is done by:</p> <ul style="list-style-type: none">a) providing high quality childcare in a safe and modern environment;b) Focus on development of the Childrens social, emotional, physical, and creative skills, through play and good childcare practicesc) arranging other charitable activities in order to help parents support their children's education.d) providing provision for a 2+ setting as defined by Powys County Council
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Little Acorns provides education and childcare for children 3+ via government funding term time, a 2YO room and running holiday clubs for 2–11- year-olds.</p> <p>The focus is the provision of reliable, high-quality care at affordable prices for the local area. Concentrating on the individual needs of each child and family, to ensure the children reach their full potential through a variety of challenging planned activities.</p> <p>Little Acorns also occasionally hosts public fun events to promote its name in the local area, support the community and fund raise.</p>
Statement confirming whether the trustees have	Para 1.18	Confirmed. The setting provides benefit for all the children within the setting, their

had regard to the guidance issued by the Charity Commission on public benefit		families and the wider community. By offering high quality, affordable childcare the setting ensures Children in the local area have access to safe and secure childcare whilst their families are able to return to work to provide benefit in the local community. The setting also provides employment for 6 staff.
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	No grant making is made by Little Acorns at this time nor planned in the future.
Policy on social investment including program related investment	Para 1.38	All policies with regard to the running of the setting or handling of its finances are in accordance and supported by the local authority and Care Inspectorate Wales
Contribution made by volunteers	Para 1.38	Volunteers are welcomed at the setting but require an enhanced DBS and relevant references to ensure safeguarding of clients. Trustees of the charity are all volunteers and provide their time without payment.
Other		Any investments or purchases made must relate to the aims of the CIO and the best interests of its users.

Achievements and Performance

	SORP reference	
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Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The Children in the setting have all received excellent childcare during the years and enjoyed learning and celebrating:</p> <ul style="list-style-type: none"> • St Valentines • Pancake Day • World Book Day • Mother Day • Fathers Day • St Davids Day • King Coronation • Sports day • Christmas • Children in Need <p>Trips during the year included Pumpkin Picking and to a farm park which the children and staff thoroughly enjoyed.</p> <p>The staff completed numerous training course and engaged with the local authority and outside agencies. Holiday club has continued to run providing care for 2-11 years.</p> <p>During the year the 2-year-old room which was new in March 2022 developed and took on more children. This new room provides additional childcare for younger children further increasing the abilities for families in the local area to access high quality and affordable childcare.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	N/A
Performance of fundraising activities against objectives set	Para 1.41	N/A
Investment performance against objectives	Para 1.41	N/A
Other		N/A

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>At the end of the year the Charity had funds of £22,654 this was a reduction in the year of £27,363.</p> <p>The reduction was driven by 2 key factors outline below alongside a general increase in costs such as utilities and staff wages. Government income increased partially in the year to offset the inflation but will not be fully offset until the current year.</p> <ul style="list-style-type: none"> • ~£6k of fees related to provision during the year had not been paid at the year end • the newly opened 2YO room required 2 new members of staff. The uptake of Children using the room increased during the year but didn't cover the additional costs across the period. <p>The outstanding fees were subsequently paid during the current financial year</p> <p>The income from the 2YO room has continued to increase as more children access the provision. In addition, government funding for part of the 2YO childcare has now been secured to start in September 2024.</p> <p>The accounts for the current year to end of June 2024 show a surplus generated of £18,665, based on current forecast for July and August the full year should drive a surplus.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Little Acorns has made the decision to continue to hold £12,000 to ensure staff wages and bills can be paid in case of any enforced closure.
Amount of reserves held	Para 1.22	£12k
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

		Funding comes from Government and local council related to the "Childcare offer for
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The charity's principal sources of funds (including any fundraising)	Para 1.47	Wales" in addition grants are received from local authority for specific applications e.g. for new equipment. In additions parents pay for fees not covered by the childcare offer including holiday club which runs outside of the usual school term.
Investment policy and objectives including any social investment policy adopted	Para 1.46	Any investments or purchases made must relate to the aims of the CIO and the best interests of its users.
A description of the principal risks facing the charity	Para 1.46	Key risks are: <ul style="list-style-type: none"> • Parents do not pay their top up invoices resulting in loss of income. • Keeping and retaining high quality staff to provide provision. • Any changes to government policy on childcare funding as large amount of the income relates to government funded childcare.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Volunteers.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	All trustees must hold an enhanced DBS as registered with CIW as Registered Individuals.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	n/a
Relationship with any related parties	Para 1.51	None
Other		

Reference and Administrative details

Charity name	Little Acorns
Other name the charity uses	N/A
Registered charity number	1181630
Charity's principal address	Grounds of Crossgates CP School Crossgates, Llandrindod Wells, Powys LD1 6RE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Sarah Jarman			
2	Clare Haslam			
3	Stacey Powell		1/9/22 to 17/2/23	
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20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
None		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
None		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Rebecca Pritchard (Manager/Person in Charge)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

n/a

Other optional information

n/a

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	S. Jarman	C Haslam
Full name(s)	Sarah Jarman	Clare Haslam
Position (eg Secretary, Chair, etc)	Trustee	
Date	12/7/2024	



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Little Acorns, Crossgates

On accounts for the year
ended

31 August 2023

Charity no
(if any)

1181630

Set out on pages

11 and 12

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/08/2023**.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

6 August 2024

Name:

Susan Davies

Relevant professional
qualification(s) or body
(if any):

MAAT

Address:

PAVO, Unit 30, Ddole Road, Llandrindod Wells, Powys, LD1 6DF

Little Acorns 1181630
RECEIPTS AND PAYMENTS ACCOUNTS
1 September 2022 to 31 August 2023

	General Funds	Restricted Funds	Total 2023	2022
	£	£	£	£
Receipts				
PCC Term Funding	-	23,369	23,369	21,568
PCC / PHB other Income	16,051		16,051	12,758
LA and WAG Funding	54,134		54,134	54,181
Parent Funding	48,538		48,538	31,138
Uniforms	88		88	128
School Meals	2,193		2,193	2,251
Other Income	-		-	10
TOTAL receipts	121,004	23,369	144,373	122,033
Payments				
Salaries & oncosts	113,190	23,369	136,559	95,855
Training	516		516	210
DBS	105		105	220
Utilities	3,685		3,685	3,224
Telephone & Broadband	991		991	885
Repairs & Renewals	1,819		1,819	300
Insurance	486		486	437
Stationary / Consumables	2,063		2,063	1,432
Equipment	3,374		3,374	3,008
Governance	290		290	670
PCC School Meals	2,955		2,955	3,838
Snacks	4,166		4,166	2,523
Uniform Purchase	1,120		1,120	1,953
Trips / Events	5,558		5,558	2,767
Play Equipment & Craft	7,075		7,075	9,803
Outdoor Environment	972		972	63
Total Payments	148,366	23,369	171,736	127,188
Total surplus / (deficit)	- 27,363	- -	27,363	- 5,154
Cash Fund B/Fwd 1 September 2022	50,017	-	50,017	55,172
Cash fund C/Fwd 31 August 2023	22,654	-	22,654	50,017

STATEMENT OF ASSETS AND LIABILITIES**1 September 2022 to 31 August 2023****Cash Assets****31/08/2023**

Bank accounts - Barclays 43132269

£
22,654**Debtors**

General Funds	Restricted Funds	Total 2023
-	-	-

Assets Retained for Charity's own use

Computer & Printer
 3 x iPads
 Smart TV
 Desk, Filing Cabinet & Office Essentials
 Educational Resources
 Childrens Tables & Chairs and other furniture
 Games Consoles
 Outdoor Equipment inc Bikes
 Kitchen Resources
 Robot Lawnmower

General Funds	Restricted Funds	Total 2023
-	-	-

Liabilities

Accounts approved by:

Chair

Print Name:

Signature

Date