

The Wesley Centre (Malton)

Report of the Trustees for the Year Ended 31 August 2024

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities of the charity

Objectives

To further or benefit the residents of Malton, and the district of Ryedale, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents:

To advance the Christian religion in Malton, and the district of Ryedale for the benefit of the public through the provision and maintenance of the Wesley Centre for use as a place of worship.

To advance the education of the public through the preservation and maintenance of the Grade II* listed Wesley Centre Malton building (formerly known as Malton Methodist Church).

Public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'. Details of how the charity has carried out its activities for public benefit are given in the achievements and performance section below.

Achievements and performance

During the year, the third developmental Phase of major works to restore and transform the Wesley Centre, continued. This will facilitate much greater use of the large main auditorium space by the wider community, including its partial re-purposing as a classical concert venue and for other community purposes. The first element of this Phase commenced on site in November 2022. The remit has been extensive, and not since its first opening in August 1811 has the building received so much physical intervention – primarily to ensure that it is fit for purpose and is future-proofed for generations to come – moreover that it is capable of being used each day by the wider community.

In addition to roofing envelope works, exterior drainage and loft-space activities, the preliminary works included the removal of all the remaining ground floor fixed pews in the large main space (bar two examples, which have since been restored and re-positioned at the sides of the main space, as a lasting symbol of the buildings' heritage).

The first two years of these major works saw the installation of all new building services, hidden from view beneath the floor substrate and other vertical voids; this included pipework, ducting and cabling for new heating and ventilation systems, three-phase electrical power, audio visual systems, and controls for lighting and data/ wi-fi. All the large stain-glass windows were meticulously restored, a new eco-efficient heating and ventilation system installed, a new oak entrance lobby created, and a new feature oak floor laid over the entire 200 square metre ground floor area. A new accessible WC has been installed close to the main entrance as well as dedicated facilities for the Malton Free Fridge, and for the new Community Café. The building has been re-decorated to a high standard throughout.

The national conservation officer of the Methodist Church has remarked that the quality of the restoration itself and of the transformative works at the Wesley Centre, is amongst the highest she has seen.

In no small part, this is testament to the meticulous efforts and expertise expressed by the project architects, Rogerson Limited.

Work on Phase 3 continued after the year-end, with the majority of all these activities planned for completion by late 2024. The programme of works however had to be slowed as some uncertainty was created following the general election in 2024. Two major grant prospects (in value of up to £1.8 million), both Government-related, were initially paused and subsequently became unavailable/cancelled, respectively. This was a significant disappointment as these funds were planned to support Phase 4, (the final phase), which will see the re-instatement of a new three-storey annexe to the rear of the east wall of the building (see below for further details).

Critically, the engineering issues associated with the master plan called for these final works to continue seamlessly from Phase 3, given the significant structural nature of the capital development. As a consequence, a decision was made in late 2024 to press ahead with the completion of Phase 3. This created significant pressures on finance – bringing forward certain items from Phase 4 to ensure that the building could be partially re-opened and utilised as quickly as possible.

In particular, we are grateful to the continuing support of the Ryedale Methodist Circuit which has assisted this challenge through the provision of a £150,000 soft loan and a short-term additional cash facility. The soft loan will be repaid to the Circuit by Year 3 of full operations of the Wesley Centre. The charity estimates that the total cost impact of not being able to ‘seamlessly’ continue with Phase 4 as planned, amounts to approximately £220,000. Notwithstanding the effects of inflation over the next 12 months, it is anticipated that a high proportion of this sum will be able to be deducted from the total planned cost of Phase 4.

After the year-end, enquiries and confirmed bookings for the available ‘new’ spaces are high from many local community organisations and others, including as a rehearsal space for no less than four local choirs, for a number of book launches, as well as venue hires for classical concerts and public meetings. These bookings came into effect from the beginning of September 2024, which included a number of highly successful concerts in the space during the Christmas period. The Methodist Church at the Wesley Centre resumed its Sunday morning services in the building from the beginning of November.

In September 2024, the Wesley Centre was designated as having ‘Conference Status’ by the Methodist Church in Great Britain. This meant that for the first time, alcohol would be permitted to be sold and served at public events, enabling the Wesley Centre to be able to broaden its scope for community and commercial usage and to be able to compete effectively with other regional establishments in the markets in which it operates.

The Wesley Centre continued its successful track record of fundraising during the year with a number of new grants received, most notably including a second major grant from Benefact Trust, of £100,000. To date, a total of more than £2.2 million has been invested in delivering the scheme’s overall vision. The Wesley Centre is most grateful to all its benefactors and grant making organisations for their very generous support.

Plans for future periods

Intensive work also continued during the year on new fundraising initiatives and preparations with the project’s architect and design team for the detailed plans associated with the final element, Phase 4. This comprises the reinstatement of the three-storey attached annexe to the rear of the main building, known as the ‘East Wing’.

The new East Wing will contain a wide variety of new additional community spaces, together with new cloakrooms and a professional events kitchen. Phase 4 will also include the reinstatement of a large historic 3 manual 31 stop pipe organ which will be centrally positioned in this large space, and, in its own right, is an instrument able to attract some of the most renowned national and international performers to play in concert, as well as supporting the classical concert programming in general.

With practical completion of Phase 3 to be made in summer 2025, all necessary permissions, architectural and structural plans now already in place for the final phase. The final phase (Phase 4) has a build programme of approximately 40 weeks and following a re-tender process of these works, this work will commence on site as soon as funds permit.

In summary

Over the past decade, Malton's Wesley Centre has largely been transformed. As part of a focussed programme, three of four key phases of major capital works have now so far been successfully undertaken to ensure that the Wesley Centre is well-positioned to benefit from the expansion of a rapidly growing community. Malton was and remains today the commercial heart of southern Ryedale, where Methodism has had a deep-rooted presence for almost 215 years.

'New' foundations have been laid for the Wesley Centre once again to be at the centre of this outreach to the wider community in Malton/ Norton and the surrounding region. It is now well-placed to take full advantage of both the scale and flexibility of the building itself, and to meet the needs of its people. In practical terms, £2.2 million has so far been invested in the necessary physical changes to the building – future-proofing its new capabilities for future generations.

New and enduring partnerships have also been fostered with organisations such as the Malton Free Fridge and other community organisations that now use the Wesley Centre on a regular basis. And many thousands of people now enter and leave the building in the knowledge that in terms of *community and place*, there is a genuine welcome for all, regardless of who you are, and that we are a hospitable meeting place in the heart of Malton.

The vision and ethos of the charity is straight forward, as indicated by our objects. We are making all of our facilities available to other charities and community organisations, and we do so affordably for such organisations. We balance this objective with revenue generative initiatives such as the Community Café, the Classical Concert Programming, and as host for a wide variety of other public events, such as conferencing, and banqueting. This mix has been carefully designed to ensure financial sustainability for future generations.

At the time of writing, the Community Café is the final remaining major element of our Phase 3 capital investment, and this has required a significant amount of professional planning, not least to ensure that it can stand-out and complete in a crowded café/ eatery space in Malton and elsewhere in the district. The Café kitchen and associated serveries are complex elements and represent a total investment of approximately £145,000. All such building elements have been completed, and major items such as the kitchen extract system are also now already in situ. The Café and associated elements are funded via a mix of lease finance, interest free equipment provision, and a cash injection from the Wesley Centre.

The Community Café remains our top priority to complete and to open during September 2025, not least to provide a new and unique space for the entire community to use – enabling us to start delivering the first of several high priority revenue generative initiatives that will ensure the sustainability of the Wesley Centre as a whole for the long-term.

Financial review

a. Going concern

After making appropriate enquiries and with the ongoing support of a soft loan from a Trustee and the Ryedale Methodist Circuit, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Prior to the activities of the Wesley Centre moving from 'development mode' to a fully operational position once the new facilities are complete, it is intended that a new reserves policy will be adopted for the Charity.

c. Results

The Charity's accounts show a surplus of £395,336 for the period of 31 August 2024 (2023: deficit of £21,221) and total funds (all unrestricted) of £415,280 (2023: £19,944) as at the balance sheet date. However, £536,401 of these funds are invested in fixed assets, so the balance sheet shows a net deficiency of assets at 31 August 2024 of £124,121.

Creditors due within one year include loans from Trustees totalling £67,764 and the trustees have confirmed that repayment of their balances will be postponed to the extent that any repayment would prejudice the payment of the charity's debts as they fall due.

A Memorandum of Understanding (MoU) between the charity and the Church was signed in November 2020 setting out the relationship between the charity and the Church. Prior to this, in August 2020, the Church Council agreed that the MoU can eventually be transitioned into a lease on all the premises, and this key point is reflected as such in the MoU. To this end, such a lease has already been drafted, pending completion of the developmental works.

Structure, governance and management

a. Constitution

The Wesley Centre (Malton) is a registered charity, number 1181629, and is constituted as a Charitable Incorporated Organisation (CIO) under the foundation model.


b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. The decisions of the Church Council will have primacy on such matters that remain core to the partnership relationship. As the charity is now transitioning to an operational phase, a number of new trustees with expert specialisms in key areas of operations will be sought.

Statement of compliance with prevailing laws and regulations

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

Approved by order of the board of trustees on27/06/25..... and signed on its behalf by:



P Emberley – Trustee

Charity Name: The Wesley Centre (Malton)			Charity No (if any)	1181629	
Annual accounts for the period					
Period start date	01/09/2023	To	Period end date	31/08/2024	

Section A

Statement of financial activities

Recommended categories by activity	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£	£	£	£	£
		F01	F02	F03	F04	F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	421,683	-	-	421,683	3,501
Other trading activities	S03	22,573	-	-	22,573	19,071
Investments	S04	1	-		1	-
Total	S07	444,257	-	-	444,257	22,572
Resources expended (Note 5)						
Expenditure on:						
Charitable activities	S09	48,921	-	-	48,921	43,793
Total	S12	48,921	-	-	48,921	43,793
NET INCOME/EXPENDITURE	S13	395,336	-	-	395,336	- 21,221
Reconciliation of funds:						
Total funds brought forward	S21	19,944	-	-	19,944	41,165
Total funds carried forward	S22	415,280	-	-	415,280	19,944

Charity Name: The Wesley Centre (Malton)	Charity No	1181629
Annual accounts for the period	Period start date: 01/09/2023	To period end date: 31/08/2024

Section B Balance sheet

			Restricted				
Guidance note			Unrestricted funds	income funds	Endowment funds	Total this year	Total last year
			£	£	£	£	£
			F01	F02	F03	F04	F05
Fixed assets							
Tangible assets	(Note 7)	B02	539,401	-	-	539,401	54,375
Total fixed assets		B05	539,401	-	-	539,401	54,375
Current assets							
Debtors	(Note 8)	B07	118,208	-	-	118,208	118,164
Cash at bank and in hand	(Note 10)	B09	1,026	-	-	1,026	136
Total current assets		B10	119,234	-	-	119,234	118,300
Creditors: amounts falling due within one year	(Note 9)	B11	93,355	-	-	93,355	152,731
Net current assets/(liabilities)		B12	25,879	-	-	25,879	- 34,431
Total assets less current liabilities		B13	565,280	-	-	565,280	19,944
Creditors: amounts falling due after one year	(Note 9)	B14	150,000	-	-	150,000	-
Provisions for liabilities		B15	-	-	-	-	-
Total net assets or liabilities		B16	415,280	-	-	415,280	19,944
Funds of the Charity							
Unrestricted funds		B19	415,280	-	-	415,280	19,944
Total funds		B22	415,280	-	-	415,280	19,944

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy

539401

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

✓

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

Yes

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Not Applicable

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not Applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not Applicable

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes*

✓

No*

* -Tick as appropriate

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*

✓

No*

* -Tick as appropriate

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

Note 2

Accounting policies

2.2 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Legacies

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Government grants

The charity has received government grants in the reporting period

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Yes	No	N/a
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Support costs

The charity has incurred expenditure on support costs.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

2.3 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	
Redundancy cost	The charity made no redundancy payments during the reporting period.	
Deferred income	No material item of deferred income has been included in the accounts.	
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least <input type="text"/>	
	They are valued at cost.	
	The depreciation rates and methods used are disclosed in note 9.2.	
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5	
	They are valued at cost.	
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.	
	They are valued at cost.	
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.	
	They are valued at fair value except where they qualify as basic financial instruments.	

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a
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Yes	No	N/a
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Yes	No	N/a
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Yes	No	N/a
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Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

**POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM
THOSE ABOVE**

Fixed assets are capitalised at cost. No depreciation has been charged to date on the fixtures, equipment and re-development costs purchased to date because the Centre has been unavailable due to the major Phase 3 work. Depreciation on the original cost will be charged from the date the Centre reopens.

Note 3 Analysis of income

		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Analysis						
Donations and legacies:	Donations	19,496	-	-	19,496	267
	Grants (Note: 4)	402,187	-	-	402,187	3,224
	Sundry Income					10
	Total	421,683	-	-	421,683	3,501
Other trading activities:		-	-	-	-	-
	Rent received	18,079	-	-	18,079	19,071
	Service charges	4,494	-	-	4,494	-
	Other	-	-	-	-	-
	Total	22,573	-	-	22,573	19,071
Income from investments:	Interest income	1	-	-	1	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	1	-	-	1	-
TOTAL INCOME		444,257	-	-	444,257	22,572

Other information:

All income in the prior year was unrestricted except for:
(please provide description and amounts)

2023: £2,500 of Donations and legacies was attributable to restricted funds.

Note 4	Analysis of receipts of Grants
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	Description	This year £
Grant 1	North Yorkshire Council	242,530
Grant 2	Listed Place of Worship	59,657
Grant 3	Benefact Trust - Benefact Trust Methodist Grants Programme	100,000
	Total	402,187

	Description	Last year £
Grant 1	Ryedale District Council - Community Café	2,500
Grant 2	Cause UK	724
	Total	3,224

	This year	Last year
<i>Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.</i>	There were no unfulfilled conditions and other contingencies attaching to grants recognised in income for the year ended 31 August 2024	There were no unfulfilled conditions and other contingencies attaching to grants recognised in income for the year ended 31 August 2023

Section C	Notes to the accounts	(cont)
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Note 5 Analysis of expenditure

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on charitable activities:								
Core Activities	48,921	-	-	48,921	43,793	-	-	43,793
Total expenditure on charitable activities	48,921	-	-	48,921	43,793	-	-	43,793
TOTAL EXPENDITURE	48,921	-	-	48,921	43,793	-	-	43,793

Section C**Notes to the accounts****Note 6** Details of certain items of expenditure**6.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

This year £	Last year £
1,800	5,000

Section C	Notes to the accounts	(cont)
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Note 7 **Tangible fixed assets**

7.1 Cost or valuation

	Re-Development costs	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	-	54,375	54,375
Additions	443,122	-	-	41,904	485,026
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	443,122	-	-	96,279	539,401

7.2 Depreciation and impairments

**Basis	SL or RB (Straight Line or Reducing Balance)	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					
At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation	-	-	-	-	-
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	-	-

7.3 Net book value

Net book value at the beginning of the year	-	-	-	54,375	54,375
Net book value at the end of the year	443,122	-	-	96,279	539,401

Section C	Notes to the accounts	(cont)
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Note 8 Debtors and prepayments

8.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

VAT

Other debtors

Total

This year	Last year
£	£
-	11,709
792	2,976
11,724	3,327
105,692	100,152
118,208	118,164

Section C	Notes to the accounts	(cont)
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Note 9 **Creditors and accruals**

9.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Other loans	67,764	36,919	150,000	-
Trade creditors	17,589	89,232	-	-
Other creditors	6,081	6,081	-	-
Accruals and deferred income	-	14,801	-	-
Accrued expenses	1,921	5,698	-	-
Total	93,355	152,731	150,000	-

Section C	Notes to the accounts	(cont)
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Note 10 **Cash at bank and in hand**

Cash at bank and on hand
Total

This year £	Last year £
1,026	136
1,026	136

Note 11	Transactions with trustees and related parties
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28.1 Trustee remuneration and benefits

This

year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

28.2 Trustees' expenses

No trustee expenses have been incurred (True or False)

TRUE

Note 12 Transactions with trustees and related parties**Malton Methodist Church**

The restoration of the Malton Methodist premises is being undertaken jointly by Malton Methodist Church (MMC) and The Wesley Centre (Malton). Project management is carried out by The Wesley Centre, which makes the payments to contractors and suppliers. Costs up to 31st August 2020 were funded through MMC. Following the inception of the Memorandum of Understanding between The Wesley Centre & MMC, as endorsed by the Trustees for Methodist Church Purposes, certain costs are now being funded directly through The Wesley Centre.

£105,692 of the total debtors due within 1 year represent an amount due by the MMC but it is expected this debtor will be offset against future revenue payable to MMC.

Three (2023: Three) of the Wesley Centre's Trustees hold the position of Steward in MMC

Loans from trustees

At 31 August 2023, the Wesley Centre's creditors included a balance of £34,919, with additional of £20,845 omitted from the previous accounts in respect of a loan from Mr P Emberley, one of the trustees. During the year, Mr Emberley advanced a further £19,700 to the charity and £9,700 was repaid to him. The balance of £65,764 owed to Mr Emberley at 31 August 2024. No interest is payable on this loan and there is no fixed repayment date. The charity also holds a loan of £2,000 from another trustee, Mr R Lukey, which is included in the balance sheet under loans due within one year. Mr Emberley and Mr Lukey have confirmed that repayment of these balances will be postponed to the extent that any repayment would prejudice the payment of the charity's debts as they fall due.



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

THE NESLEY CENTRE (MALTON)

On accounts for the year
ended

31 AUGUST 2024

Charity no
(if any)

1181629

Set out on pages

1-18

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended ~~31~~ 08 2024

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Independent
examiner's statement

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

27/06/25

Name:

EMMA CAGE

Relevant professional
qualification(s) or body
(if any):

ICAEW

Address:

23 WREN GARTH,

BEEFORD, DRIFFIELD,

YO25 8FQ

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.