

Annual report for the financial year ending 31 December 2024

Charity number

1181624

Companies number

CE016243

Website

www.solbergafoundation.com

Trustees

Camilla Johansson
Kristina Johansson (Chair)
Lyndsey Johansson
Vanessa Johansson

Registered Address

353 Liverpool Road
London, N1 1NL
United Kingdom

Bankers

HSBC Private Bank
8 Cork St, Mayfair
London W1S 3LJ
United Kingdom

Overview

The Solberga Foundation is an independent grant-making charity which was registered as a UK charity on January 18, 2019 and is governed by its constitution. The Foundation currently has four trustees. Kristina Johansson is both the Chair of the board of trustees and the Managing Director. The objectives of the Foundation are to advance such charitable purposes (according to the laws of England and Wales) as the Trustees see fit. The Solberga Foundation funds organisations that are working on animal welfare and climate justice.

Mission

The mission of the Solberga Foundation is to promote compassion and peaceful coexistence between humans, animals, and nature. The Foundation envisions an end to the negative human impact on the natural environment and all who live in it. This mission is supported on a local and community level as well as through global and systemic initiatives. As systems thinkers and advocates for future generations, the Foundation embraces and invests in initiatives that address root causes, and shape a more sustainable, equitable and compassionate future world. Solberga Foundation is dedicated to supporting innovative, lasting solutions that improve lives, empower communities and preserve the land.

Governance

The trustees held one meeting during the course of the year online and agreed that Kristina Johansson will continue to manage the day-to-day activities of the charity, but due to her going on parental leave, the overall work of the Foundation was reduced accordingly.

The charity is a family-run entity where new trustees are appointed by the existing board. The appointment of each trustee continues until a trustee resigns. No changes to the trustees were made in the year.

No serious incidents occurred in the financial year affecting the charity.

Financial review

General activities

The Foundation does not have any staff members. The Managing Director administers the day-to-day activities of the Foundation on a pro-bono basis. Over the course of 2024 the foundation further reduced its engagement in various networks and spaces, and managed the relationships with grantees necessary for grant making needs but did not progress on new applications or updating the Foundation's website.

Grant Making

The Foundation ensured that relevant compliance with applicable legislation was undertaken, strove to model best practice with regard to grant making and aimed not to place undue burden on any potential grantees.

The Solberga Foundation does not accept unsolicited grant applications. Grants are made at the discretion of the trustees and range in size from £5,000 to £50,000. Grant periods are for one year from the date of the grant agreement. Grantee relationships are actively nurtured and interactions between the Foundation and the grantee form the backbone of any funding provided. Formal grant due diligence is managed internally and includes the review of potential grantees through an application form and grant agreement.

The trustees agreed to the grant-making strategy for 2024 and agreed to make the following grants:

Grantee Name	Location	Grant Amount (£) *
Planet Vegan	USA	£ 4,080
Fuel Poverty Action	UK	£ 20,000
TOTAL		£ 24,080

*Grants paid from the Foundation's USD bank account are converted to GBP at the rate of conversion on the day the grant payment was made.

The Foundation's focus was to manage existing relationships with grantees in the climate change and animal welfare sectors.

This year the Foundation made 2 grants totalling £24,080.

Future Plans

Due to changes in circumstances, the Foundation has reduced grant making for the 2024 financial year and expects further reduction in 2025, although the trustees remain optimistic that in the medium term, grant-making will once again increase.



Kristina Johansson
Chairperson & Managing Director

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOLBERGA FOUNDATION

I report to the charity trustees on my examination of the accounts of the charity for the period ended 31 December 2024 which comprise the Statement of Financial activities, Balance Sheet and related notes.

The accounting period is from 1 January 2024 to 31 December 2024 and is the sixth set of accounts prepared by the charity.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

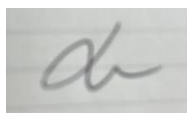
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Elizaveta Khaydari BA, ACA

10/09/2025

Solberga Foundation

Statement of Financial Activities

for the year to 31 December 2024

		2024	2023
		Total	Total
	Notes	£	£
Income			
Donations and legacies	1	-	263,305
Bank interest			
Total Income		<u>-</u>	<u>263,305</u>
Expenditure			
Fund raising	4	-	-
Charitable activities	2	26,944	210,531
Total expenditure		<u>26,944</u>	<u>210,531</u>
Net income / expenditure		(26,944)	52,775
Net movement in funds		<u>(26,944)</u>	<u>52,775</u>
Reconciliation of funds			
Total funds brought forward		83,147	30,372
Total funds carried forward		<u><u>56,203</u></u>	<u><u>83,147</u></u>

Solberga Foundation

Balance Sheet

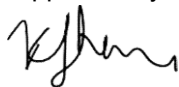
as at 31 December 2024

		Charity 2024 £	Charity 2023 £
Notes			
Fixed assets		-	-
Tangible assets		-	-
Investments		-	-
Total fixed assets		<u>-</u>	<u>-</u>
Current assets			
Debtors		-	-
Cash at bank and in hand	5	56,203	83,147
Total current assets		<u>56,203</u>	<u>83,147</u>
Creditors: amounts falling due within one year		-	-
Net current assets		<u>56,203</u>	<u>83,147</u>
Net assets		<u>56,203</u>	<u>83,147</u>
Unrestricted funds		56,203	83,147
Restricted funds		-	-
Total funds		<u>56,203</u>	<u>83,147</u>

These financial statements have not been audited and have been prepared by a finance professional.

The notes following form part of these accounts.

Approved by the Board on 10 October 2025 and signed on their behalf by:



Kristina Johansson
Chair

Solberga Foundation

Notes to financial statements

for the year to 31 December 2024

Principal accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below.

Basis of accounting

These financial statements have been prepared under the historical cost convention in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' effective January 2019 (the Charities SORP (FRS 102)), UK accounting standards, including 'Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102) and the Companies Act 2006. The charity is a public benefit entity and has therefore applied the relevant public benefit requirements of FRS 102.

The financial statements are prepared in Sterling which is the functional currency of the charity.

1. Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. Income received is a contribution from the Johansson family totalling £0 (2023 : £263,305) for the financial year.

2. Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred, and includes any VAT which cannot be fully recovered.

- (i) Expenditure on charitable activities comprises expenditure related to the direct furtherance of the charity's objectives either through direct grant making of £24,080 (2023 : £200,128).
- (ii) Support costs relate to those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include bank charges and consultant fees for governance and financial support.

Grant making	£	24,080
Memberships	£	-
Programmatic costs	£	-
Support costs	£	3,131
Total	£	27,212
Exchange rate loss / (gain)	-£	268
Total Charitable Activities	£	26,944

3. Foreign currency

Transactions in foreign currencies are initially recorded in the entity's functional currency, which is pound sterling, by applying the average monthly exchange rate for each month's transactions. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange on the balance sheet date. All differences are taken to the statement of financial activities.

4. Fundraising

As a family foundation, the Solberga Foundation does not undertake fundraising activities nor incur fundraising costs.

5. Total current assets

At the end of the year the Foundation held cash in its GBP and USD bank accounts with HSBC and held no other balance sheet asset.

6. Trustees' remuneration and expenses

The Foundation did not pay any remuneration to its trustees during the year and did not reimburse any trustee expenses.

7. Related parties

The Foundation entered in to no related party transactions.

8. Corporation tax

The Foundation is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.