

**Registered Charity number:
1181608**

BISMILLAH EDUCATION SUPPORT TRUST

Reports and Accounts

For the Year Ended

31 March 2023

BISMILLAH EDUCATION SUPPORT TRUST
Report and accounts
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BISMILLAH EDUCATION SUPPORT TRUST
Reference and Administrative Details

Trustees	Atikur Rahman Rowena Khatun Shahidur Rahman Imran Choudhury
Principal Office	35 Biscot Road Luton Beds LU3 1AH
Bankers	Barclays Bank
Independant Examiner	HA Accountants 26 Leagrave Road Luton Beds LU4 8HZ

BISMILLAH EDUCATION SUPPORT TRUST

The report of the trustees for the year ended 31 March 2023

The trustees present their annual report and accounts for the year ended
31 March 2023

Objectives and Activities.

Charitable Objectives.

The Charitable trust is governed by the CIO - Foundation Registered 17 January 2019.

Aims and Objectives

The object of the CIO is to advance education for young disadvantage children in Bangladesh District Moulvibazaar in the subjects of English, Maths, Science, Islamic Studies and other subjects of educative merit.

Objectives for the year.

During this year the charity sought to:

- Provision of education and welfare to disadvantaged children.
- The prevention and relief of poverty.

Public benefit statement

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit published by the Charity Commission for England & Wales.

Use of volunteers

The charity uses the services of volunteers in a number of ways;

- To assist in raising the profile of the charity.
- To assist with maintaining the records of the charity.
- To assist with the development of the charity.
- To maintain the buildings.

Achievements and Performance of the Charity

-The Charity continued to provide education funding for disadvantage children in Moulvibazaar, Bangladesh.

Financial Review

During the year the charity's income was **£5,788 (2022: £6,045)** and after expenditure of **£3,928 (2022: £3,855)** the carry forward reserves stood at **£9,347 (2022: £7,487)**.

Reserves policy

The Trustees have resolved to establish over the next few years reserves to provide for future activities, and to provide funding for the expected expenditure for twelve months ahead.

Current reserves are adequate based on our knowledge and experience.

Principal funding source

The principal income was generated from donations through the public in accordance with the objectives of the charity. The principal expenditure related to the provisions of education for disadvantage children.

Plans for future periods

The Charity will continue to fund education for disadvantage children and thereby deliver its aim and objectives.

BISMILLAH EDUCATION SUPPORT TRUST

The report of the trustees for the year ended 31 March 2023

Structure, Governance and Management

Nature of the Governing Documents and constitution of the charity

The Charity is an charitable incorporated organization governed by the constitution CIO - Foundation registered in January 2019. Eligibility for membership of the charity, and membership of the board of trustees is governed by the constitution. There are no restrictions in the constitution on the operation of the charity or on its investment powers, other than those imposed by general charity law.

Recruitment and appointment of new trustees

New Trustees are appointed by invitation based upon the specific requirements and the skill set needed by the charity to help advance the charitable objectives.

Induction and training of trustees.

We have at the moment no policy or procedure for the training of trustees, other than the "do's and don'ts" publication provided by the charity.

Organisational structure and management.

Trustees meet regularly on a quartley basis to discuss and plan objectives and implementation thereof. Matters of general concern are raised with all members. Day to day management and responsibility for implementing policies is carried out by trustees.

The Trustees undertake all final decisions with implementation being delegated amongst each other.

Membership of a wider network

The charity has no responsibility for nor is it answerable to any other organisation.

Related parties

Other than the Trustees and those persons connected with them there are no individuals who are related parties. Details of transactions with related parties are shown in the notes to the accounts. This includes remuneration and expenses paid to Trustees.

Risk Management

The trustees acknowledge their responsibilities for establishing a risk management system and satisfied that appropriate systems and procedures are under development and continue to keep the strategic, business and operational risk under review with view to introducing, where necessary, additional procedures to mitigate these risks.

BISMILLAH EDUCATION SUPPORT TRUST

The report of the trustees for the year ended 31 March 2023

Statement of Trustees' Responsibilities

The Charities Acts require the Board of Trustees to prepare financial statements for

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is
- state whether applicable accounting standards and statements of

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner/ auditor in relation to the trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 21 January 2024



Atikur Rahman
Trustee

Independent Examiners Report on the Accounts

Report to the trustees/members of: **BISMILLAH EDUCATION SUPPORT TRUST**

On accounts for the year ended: **31 March 2023**

Charity no: **1181608** Set out on pages: **6 to 12**

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011.
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met.



Name: M A Haque Bsc, MBA, FFA

HA Accountants
26 Leagrave Road
Luton
Beds
LU4 8HZ

21 January 2024

BISMILLAH EDUCATION SUPPORT TRUST
Statement of Financial Activities
For the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Total Funds 2023 £	Last Year Total Funds 2022 £
Income and Endowments from				
Donations and legacies		5,788	5,788	6,045
Total incoming resources	2	5,788	5,788	6,045
RESOURCES EXPENDED				
Cost of charitable activities		3,928	3,928	3,855
Governance costs		0	0	0
Total resources expended	3	3,928	3,928	3,855
Net movement in funds		1,860	1,860	2,190
Total funds brought forward		7,487	7,487	5,297
Total funds carried forward		9,347	9,347	7,487

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for of Accounting and Reporting issued by the Charity Commission for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on **page 7** as required by the said statement.

All activities derive from continuing operations

The notes on pages 8 to 10 form an integral part of these accounts

BISMILLAH EDUCATION SUPPORT TRUST
BALANCE SHEET
As at 31 March 2023

	Notes	2023 £	2022 £
The assets and liabilities of the charity:			
Current Assets			
Cash at bank and in hand		<u>9,347</u>	<u>7,487</u>
		<u>9,347</u>	<u>7,487</u>
Net Current Assets		<u>9,347</u>	<u>7,487</u>
Total assets less current liabilities		<u>9,347</u>	<u>7,487</u>
Total Net Assets		<u>9,347</u>	<u>7,487</u>
The funds of the charity:			
Unrestricted income funds	6	9,347	7,487
		<u> </u>	<u> </u>
Total charity funds		<u>9,347</u>	<u>7,487</u>

Approved by the board of trustees on 21 January 2024



Atikur Rahman
Trustee

The notes on pages 8 to 10 form an integral part of these accounts.

BISMILLAH EDUCATION SUPPORT TRUST

Notes to the Accounts

For the Year Ended

31 March 2023

1 Accounting policies

Statement of compliance

These accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)- (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Charity meets the definition of public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The Charity opted to early adopt Bulletin 1 published on 2 February 2016 and therefore not included a cash flow statement in these accounts.

Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Transition to FRS 102

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and Charities SORP FRS 102 a restatement of comparative items was required. No restatements are required as a result of the transition to FRS 102.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Going concern

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Fixed assets and depreciation

All tangible fixed assets are capitalised if they can be used for more than one year and are stated at cost less depreciation. Items of less than £1000 are not capitalised.

Depreciation has been provided at the following rates in order to write off the assets (less their estimated residual value) over their estimated useful economic lives.

A regular annual review of the likelihood of asset impairment is undertaken.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment. Restricted funds can only be used for particular restricted purposes within the objects of the charity.

BISMILLAH EDUCATION SUPPORT TRUST**Notes to the Accounts****For the Year Ended****31 March 2023**

2 Incoming resources	2023	2022
	£	£
Voluntary income		
General Donations	5,788	6,045
	<u>5,788</u>	<u>6,045</u>
3 Resources expended	2023	2022
	£	£
Charitable activities:		
Charitable activities:	3,492	3,425
	<u>3,492</u>	<u>3,425</u>
Administrative expenses		
Advertising & Marketing	436	430
Telephone	0	0
	<u>436</u>	<u>430</u>
	<u>3,928</u>	<u>3,855</u>
Governance costs:		
Accountancy/ Internal Examiner	0	0
	<u>0</u>	<u>0</u>
4 Staff Costs and Emoluments	2023	2022
	£	£
Gross Salaries	0	0
Employer's National Insurance	0	0
	<u>0</u>	<u>0</u>
Numbers of full time employees or full time equivalents	2023	2022
	£	£
Engaged on charitable activities	0	0
Administration	0	0
There were no fees or other remuneration paid to the trustees		
There were no employees with emoluments in excess of £60,000 per annum		

BISMILLAH EDUCATION SUPPORT TRUST**Notes to the Accounts****For the Year Ended 31 March 2023**

5 Analysis of the Net Movement in Funds	2023	2022
	£	£
Net movement in funds from Statement of Financial Activities	1,860	2,190
Net movement in funds available for future activities	<u>1,860</u>	<u>2,190</u>

6 Net Assets by fund	Unrestricted funds	Total Funds 2023	Total Funds 2022
	£	£	£
Current Assets	9,347	9,347	7,487
	<u>9,347</u>	<u>9,347</u>	<u>7,487</u>

7 Related Party Transactions

No fee or expenses were paid to trustees or persons connected with them